

Report on Annual Survey of Companies in Hong Kong with Parent Companies Located outside Hong Kong

Presenting the snapshot of the regional headquarters, regional offices and local offices (RRLs) in Hong Kong with their parent companies located outside Hong Kong

2024 Edition

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1. Key Figures

- In 2024, about 9 960 companies were enumerated as at 3 June to have operated in Hong Kong with parent companies located outside Hong Kong, of which 1 410 as regional headquarters (RHQs), 2 410 as regional offices (ROs) and 6 140 as local offices (LOs), engaging about 493 000 persons in total.

Chart 1.1 : Number of regional headquarters, regional offices and local offices, 2020 to 2024

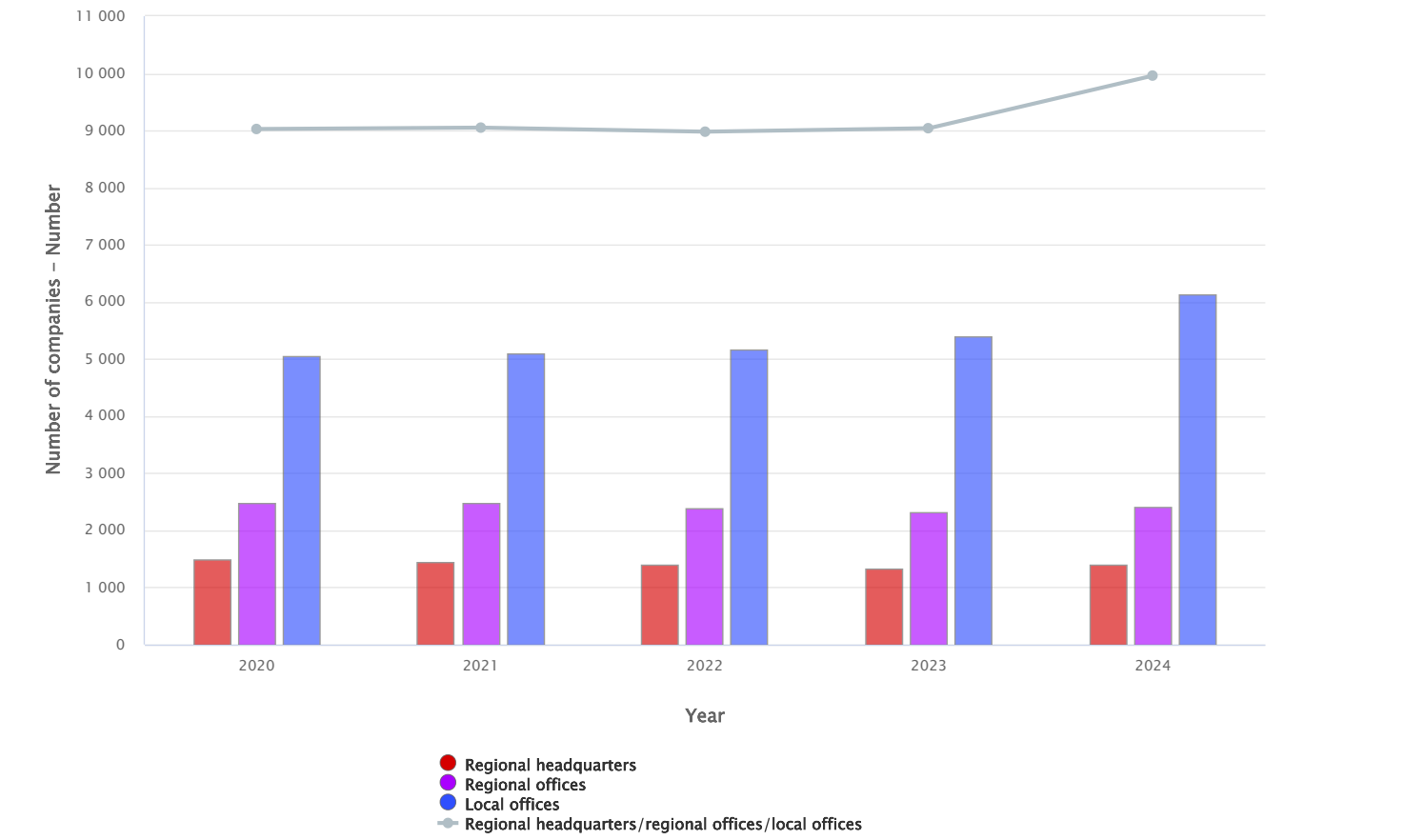


Table 1.1 : Number of regional headquarters, regional offices and local offices, 2020 to 2024

	Number of companies				
	Number				
Year	2020	2021	2022	2023	2024
Operating status					
Regional headquarters/regional offices/local offices	9 025	9 049	8 978	9 039	9 960
Regional headquarters	1 504	1 457	1 411	1 336	1 410
Regional offices	2 479	2 483	2 397	2 311	2 410
Local offices	5 042	5 109	5 170	5 392	6 140

Chart 1.2 : Number of persons engaged in regional headquarters, regional offices and local offices, 2020 to 2024

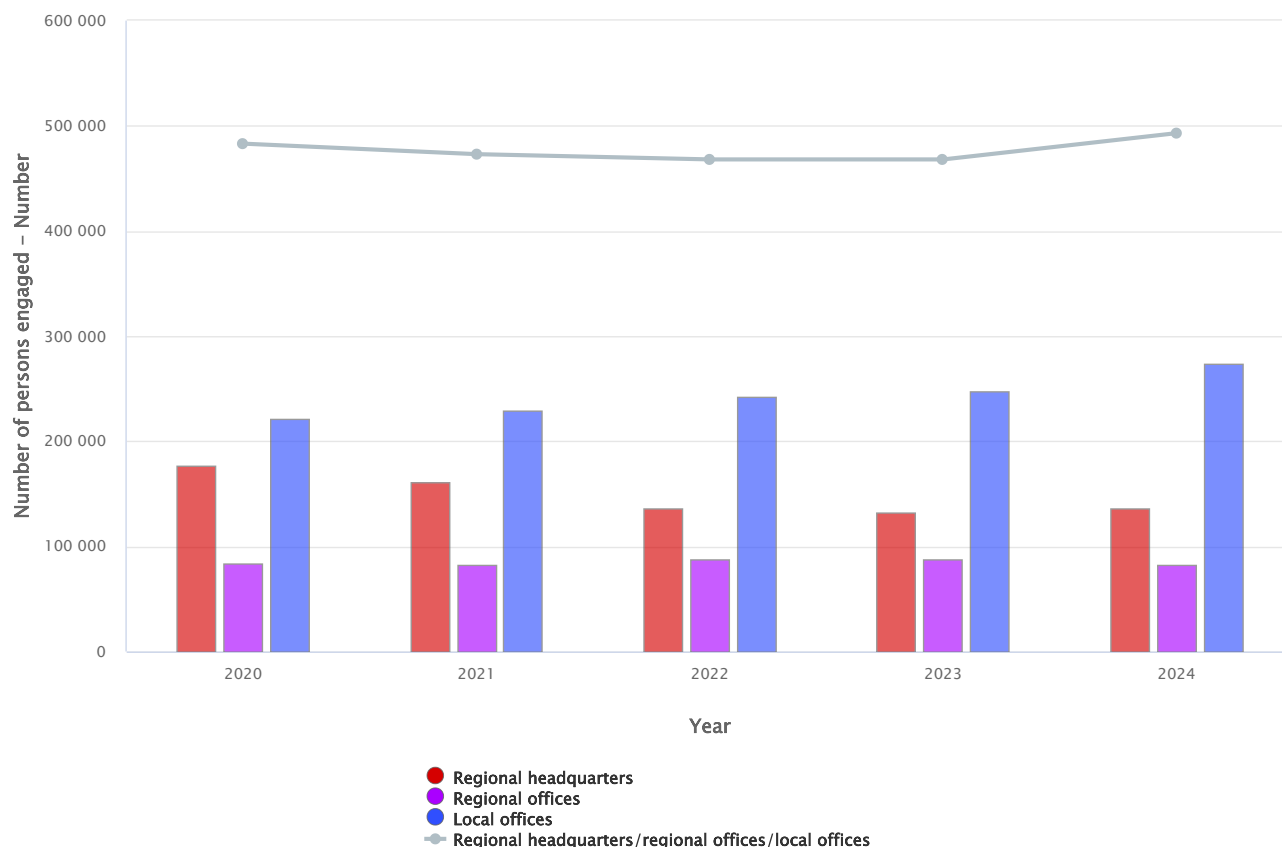


Table 1.2 : Number of persons engaged in regional headquarters, regional offices and local offices, 2020 to 2024

	Number of persons engaged				
	Number				
Year	2020	2021	2022	2023	2024
Operating status					
Regional headquarters/regional offices/local offices	483 000	473 000	468 000	468 000	493 000
Regional headquarters	177 000	161 000	136 000	132 000	136 000
Regional offices	84 000	83 000	88 000	88 000	83 000
Local offices	222 000	229 000	243 000	248 000	274 000

2. Location of Parent Company

- In 2024, **the mainland of China** had the largest number of RRLs in Hong Kong (2 620), followed by **Japan** (1 430), **the United States of America** (1 390), **the United Kingdom** (720) and **Singapore** (520).
- For RHQs in 2024, **the mainland of China** had the largest number in Hong Kong (310), followed by **the United States of America** (220) and **Japan** (200).
- For ROs in 2024, **the United States of America** had the largest number in Hong Kong (430), followed by **the mainland of China** (420) and **Japan** (420).
- For LOs in 2024, **the mainland of China** had the largest number in Hong Kong (1 880), followed by **Japan** (810) and **the United States of America** (740).

Chart 2.1 : Number of regional headquarters, regional offices and local offices by selected location of parent company, 2024

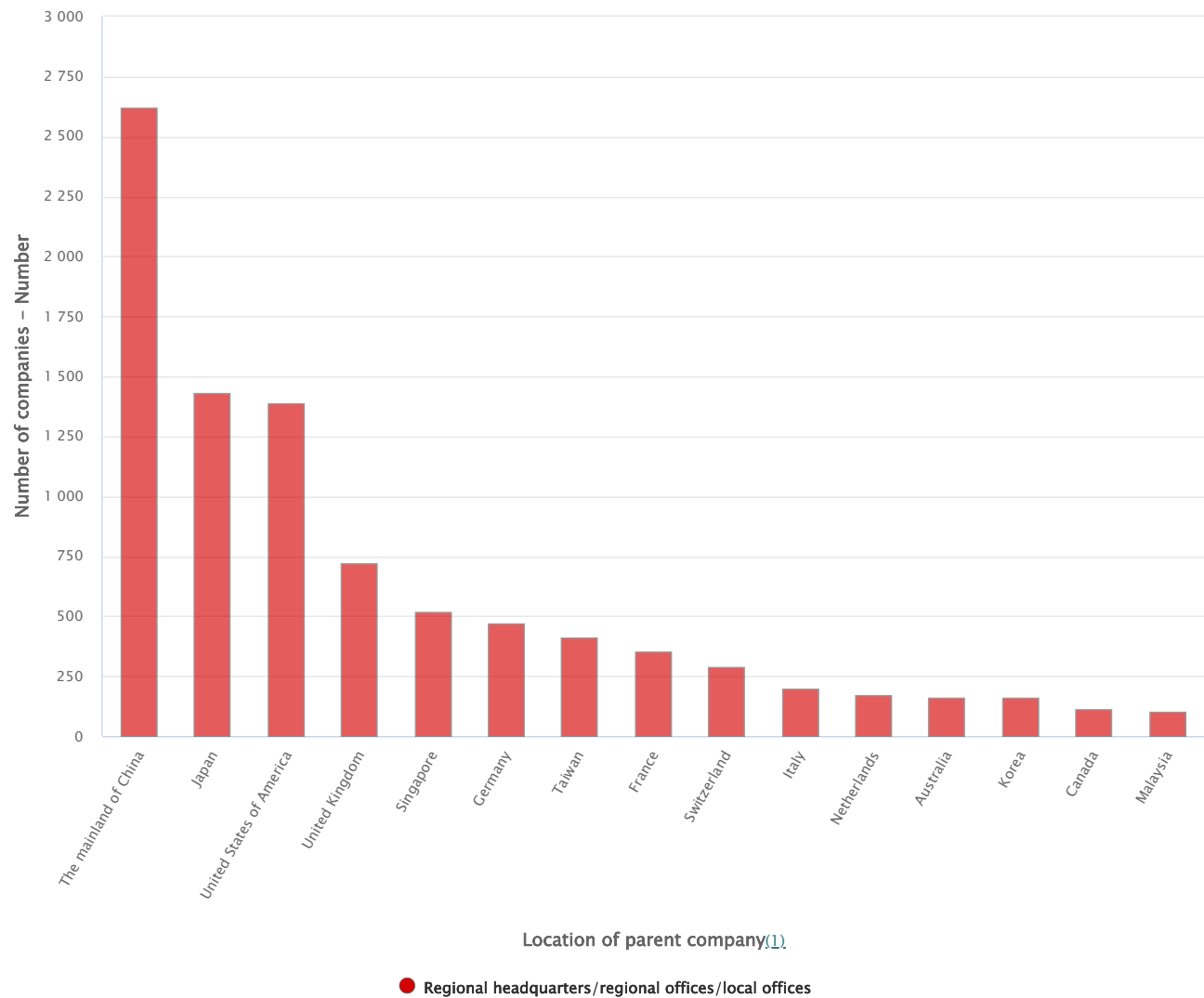


Table 2.1 : Number of regional headquarters, regional offices and local offices by selected location of parent company, 2024

Year		2024
		Number of companies
		Number
Operating status	Location of parent company (1)	
Regional headquarters/regional offices/local offices	The mainland of China	2 620
	Japan	1 430
	United States of America	1 390
	United Kingdom	720
	Singapore	520
	Germany	470
	Taiwan	410
	France	350
	Switzerland	290
	Italy	200
	Netherlands	170
	Australia	160
	Korea	160
	Canada	110
	Malaysia	100

1 More than one location of parent companies may be involved, e.g. joint venture.

Chart 2.2 : Number of regional headquarters by selected location of parent company, 2024

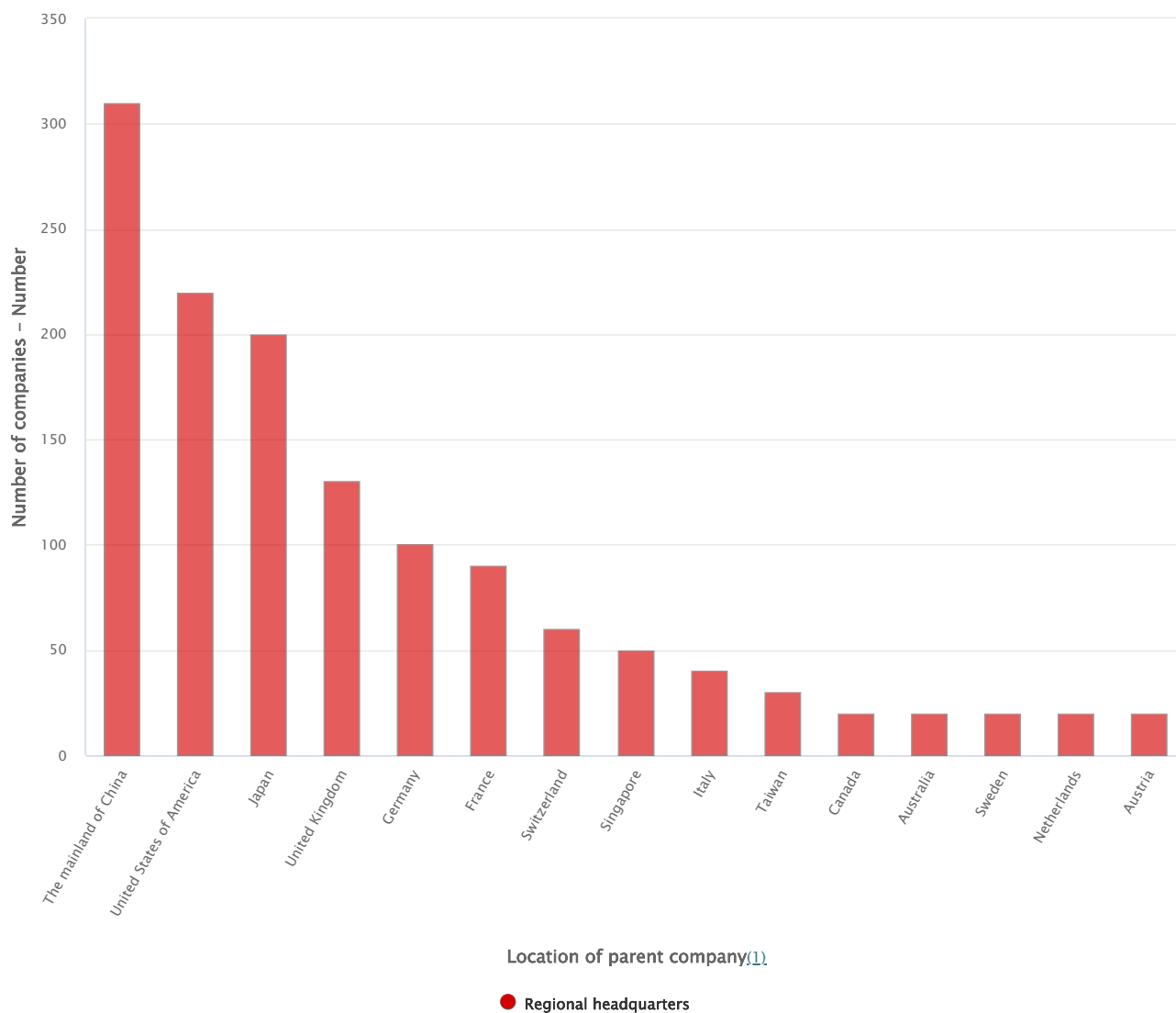


Table 2.2 : Number of regional headquarters by selected location of parent company, 2024

Year		2024
		Number of companies
		Number
Operating status	Location of parent company (1)	
Regional headquarters	The mainland of China	310
	United States of America	220
	Japan	200
	United Kingdom	130
	Germany	100
	France	90
	Switzerland	60
	Singapore	50
	Italy	40
	Taiwan	30
	Canada	20
	Australia	20
	Sweden	20
	Netherlands	20
	Austria	20

1 More than one location of parent companies may be involved, e.g. joint venture.

Chart 2.3 : Number of regional offices by selected location of parent company, 2024

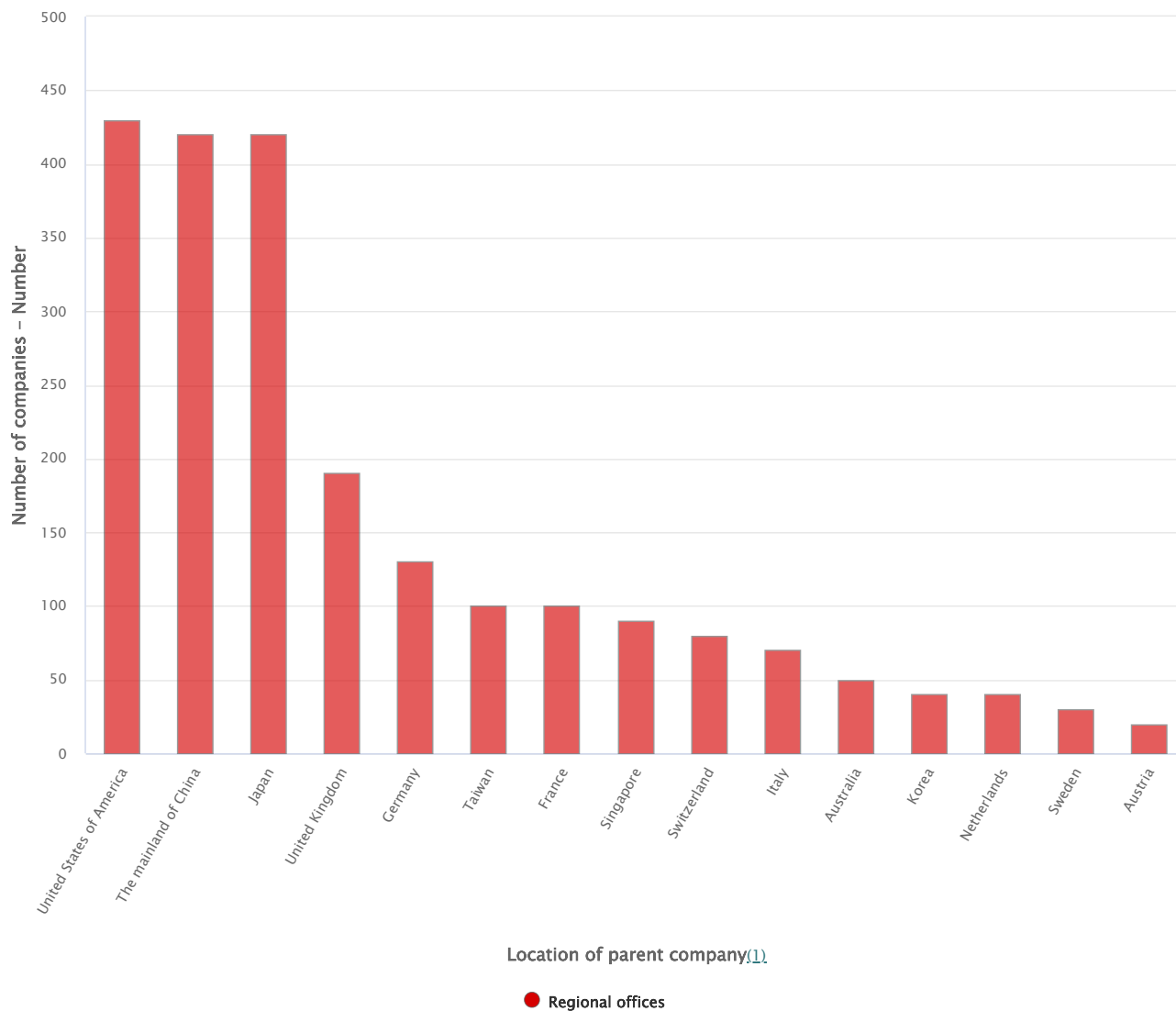


Table 2.3 : Number of regional offices by selected location of parent company, 2024

Year		2024
		Number of companies
		Number
Operating status	Location of parent company (1)	
Regional offices	United States of America	430
	The mainland of China	420
	Japan	420
	United Kingdom	190
	Germany	130
	Taiwan	100
	France	100
	Singapore	90
	Switzerland	80
	Italy	70
	Australia	50
	Korea	40
	Netherlands	40
	Sweden	30
	Austria	20

1 More than one location of parent companies may be involved, e.g. joint venture.

Chart 2.4 : Number of local offices by selected location of parent company, 2024

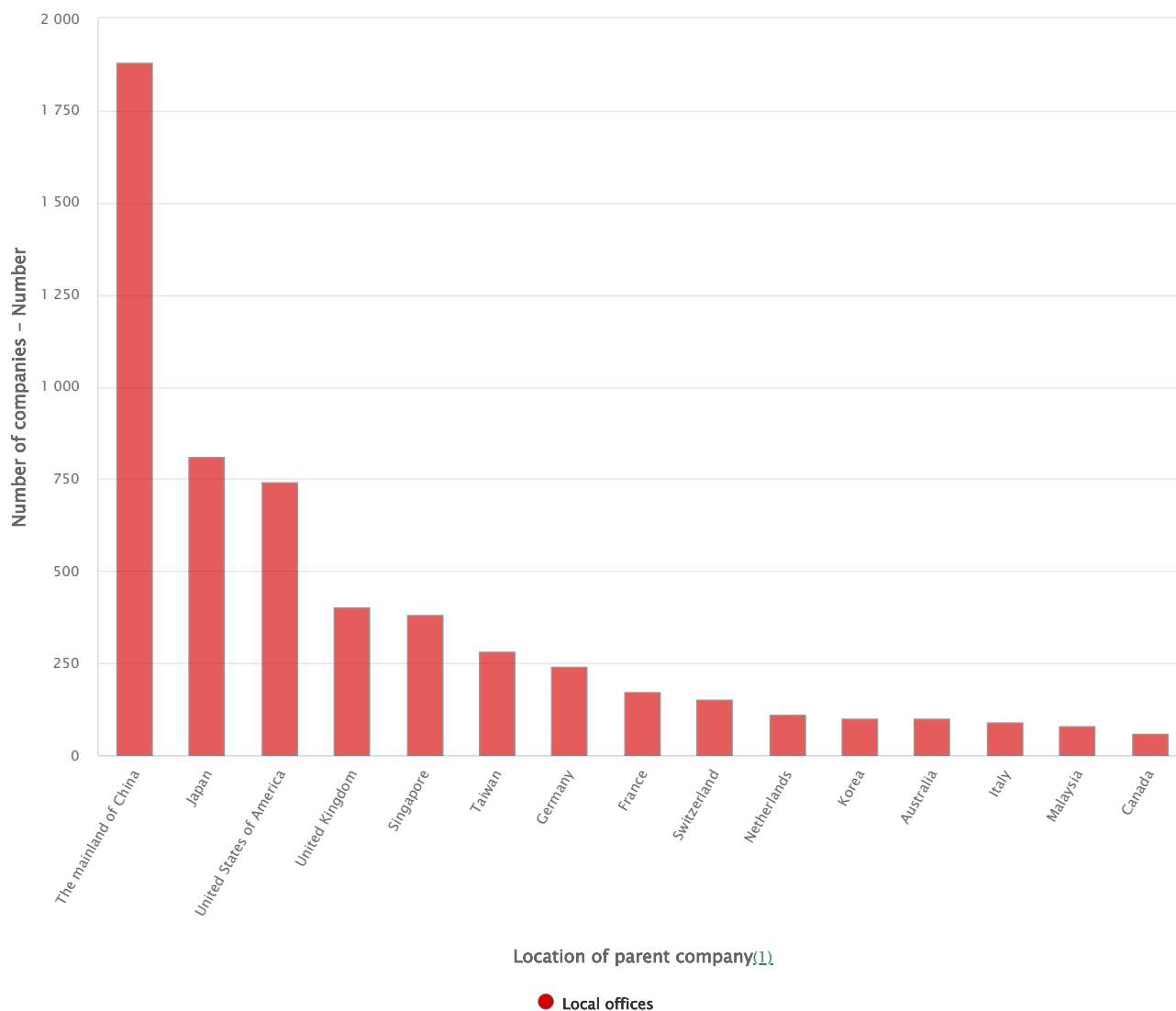


Table 2.4 : Number of local offices by selected location of parent company, 2024

Year		2024
		Number of companies
		Number
Operating status	Location of parent company ⁽¹⁾	
Local offices	The mainland of China	1 880
	Japan	810
	United States of America	740
	United Kingdom	400
	Singapore	380
	Taiwan	280
	Germany	240
	France	170
	Switzerland	150
	Netherlands	110
	Korea	100
	Australia	100
	Italy	90
	Malaysia	80
	Canada	60

1 More than one location of parent companies may be involved, e.g. joint venture.

3. Major Line of Business

- In 2024, 4 730 RRLs were mainly engaged in the **import/export trade, wholesale and retail** sector in Hong Kong, followed by **financing and banking** (2 020); **professional, business and education services** (1 530); **transportation, storage and courier services** (730); and **information technology services** (500) sectors.
- In 2024, 4 600 RRLs reported that their parent companies were mainly engaged in the **import/export trade, wholesale and retail** sector, followed by **manufacturing** (3 070); **financing and banking** (1 880); **professional, business and education services** (1 000); and **transportation, storage and courier services** (740) sectors.
- While the major line of business of an RRL generally corresponds to that of its parent company, some of the RRLs with parent companies mainly engaged in the manufacturing sector were providing sales and related services in Hong Kong for goods manufactured by their parent companies and thus would be regarded as engaging in lines of business other than manufacturing in Hong Kong such as the import/export trade, wholesale and retail sector.

Chart 3.1 : Number of companies in Hong Kong with parent companies located outside Hong Kong by major line of business in Hong Kong, 2024

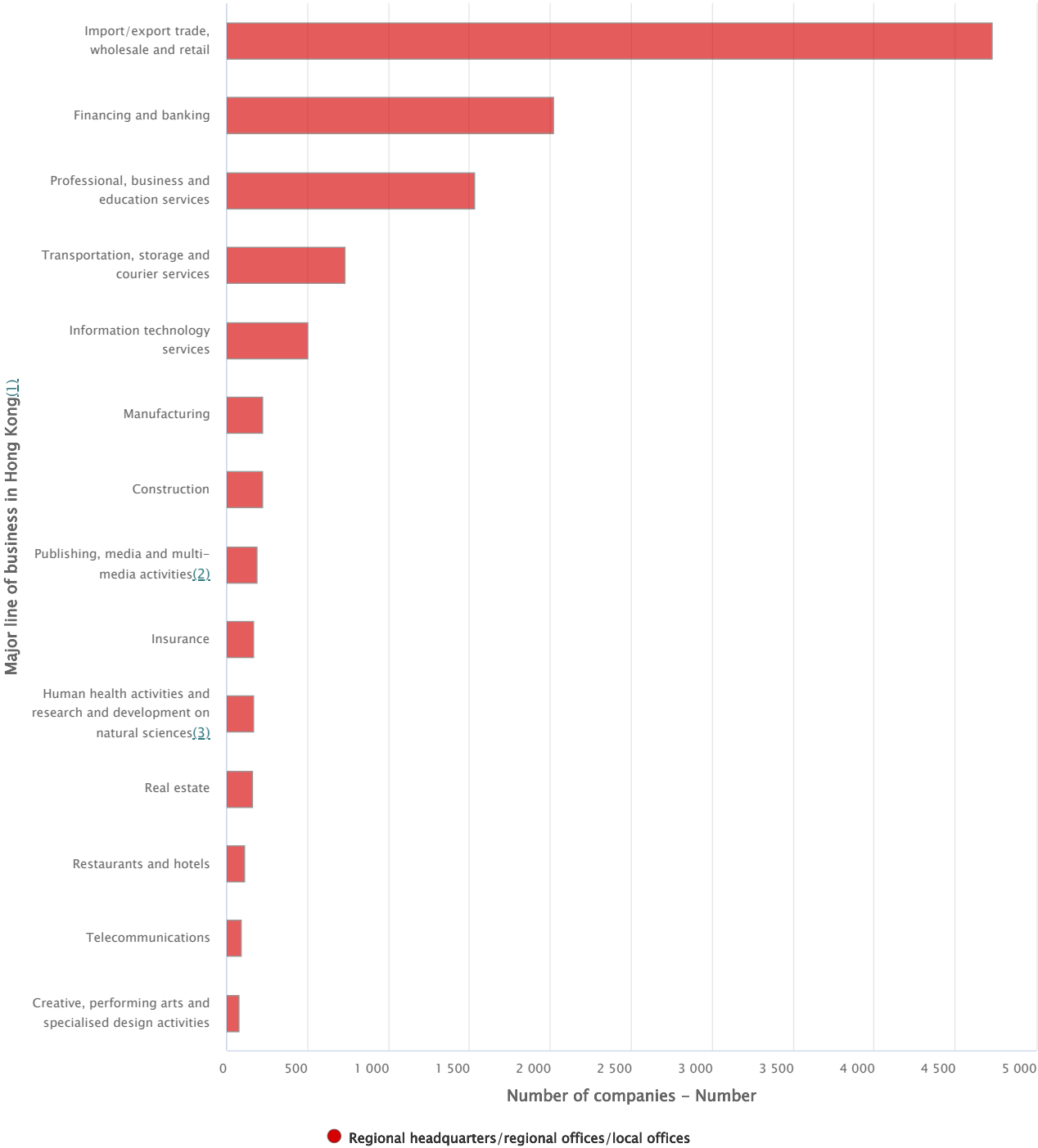


Table 3.1 : Number of companies in Hong Kong with parent companies located outside Hong Kong by major line of business in Hong Kong, 2024

Year		2024
		Number of companies
		Number
Operating status	Major line of business in Hong Kong ⁽¹⁾	
Regional headquarters/regional offices/local offices	Import/export trade, wholesale and retail	4 730
	Financing and banking	2 020
	Professional, business and education services	1 530
	Transportation, storage and courier services	730
	Information technology services	500
	Manufacturing	220
	Construction	220
	Publishing, media and multi-media activities ⁽²⁾	190
	Insurance	170
	Human health activities and research and development on natural sciences ⁽³⁾	170
	Real estate	160
	Restaurants and hotels	110
	Telecommunications	90
	Creative, performing arts and specialised design activities	80

1 A regional headquarters/regional office/local office may be engaged in more than one major line of business.

2 Including publishing activities; motion picture, video and television programme production, sound recording and music publishing activities; and programming and broadcasting activities.

3 Including healthcare and medical services.

Chart 3.2 : Number of regional headquarters, regional offices and local offices by major line of business in Hong Kong, 2024

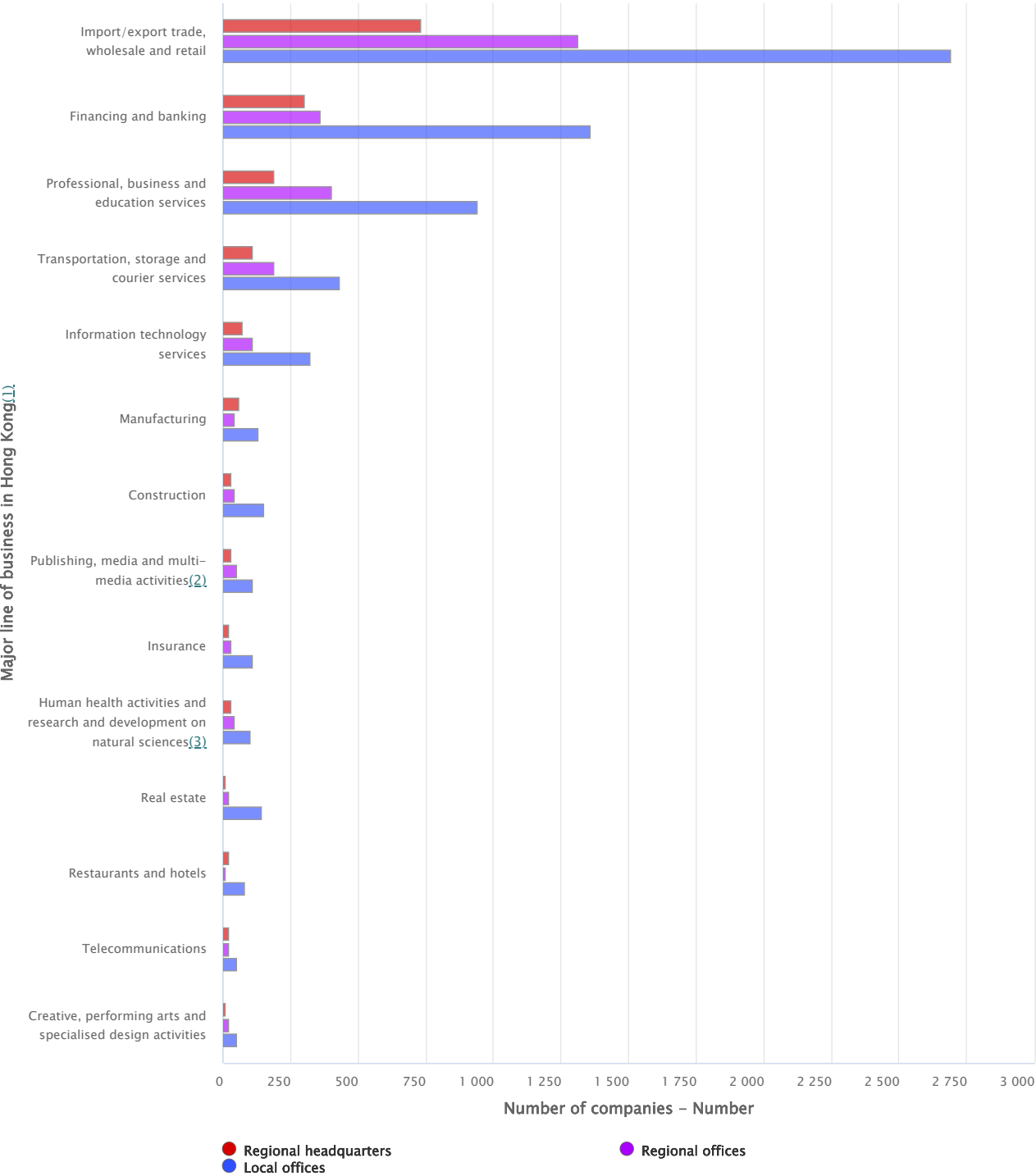


Table 3.2 : Number of regional headquarters, regional offices and local offices by major line of business in Hong Kong, 2024

Year	2024			
Operating status	Regional headquarters/regional offices/local offices			
	Total	Regional headquarters	Regional offices	Local offices
	Number of companies	Number of companies	Number of companies	Number of companies
	Number	Number	Number	Number
Major line of business in Hong Kong (1)				
Import/export trade, wholesale and retail	4 730	730	1 310	2 690
Financing and banking	2 020	300	360	1 360
Professional, business and education services	1 530	190	400	940
Transportation, storage and courier services	730	110	190	430
Information technology services	500	70	110	320
Manufacturing	220	60	40	130
Construction	220	30	40	150
Publishing, media and multi-media activities (2)	190	30	50	110
Insurance	170	20	30	110
Human health activities and research and development on natural sciences (3)	170	30	40	100
Real estate	160	10	20	140
Restaurants and hotels	110	20	10	80
Telecommunications	90	20	20	50
Creative, performing arts and specialised design activities	80	10	20	50

1 A regional headquarters/regional office/local office may be engaged in more than one major line of business.

2 Including publishing activities; motion picture, video and television programme production, sound recording and music publishing activities; and programming and broadcasting activities.

3 Including healthcare and medical services.

Chart 3.3 : Number of companies in Hong Kong with parent companies located outside Hong Kong by major line of business of parent company, 2024

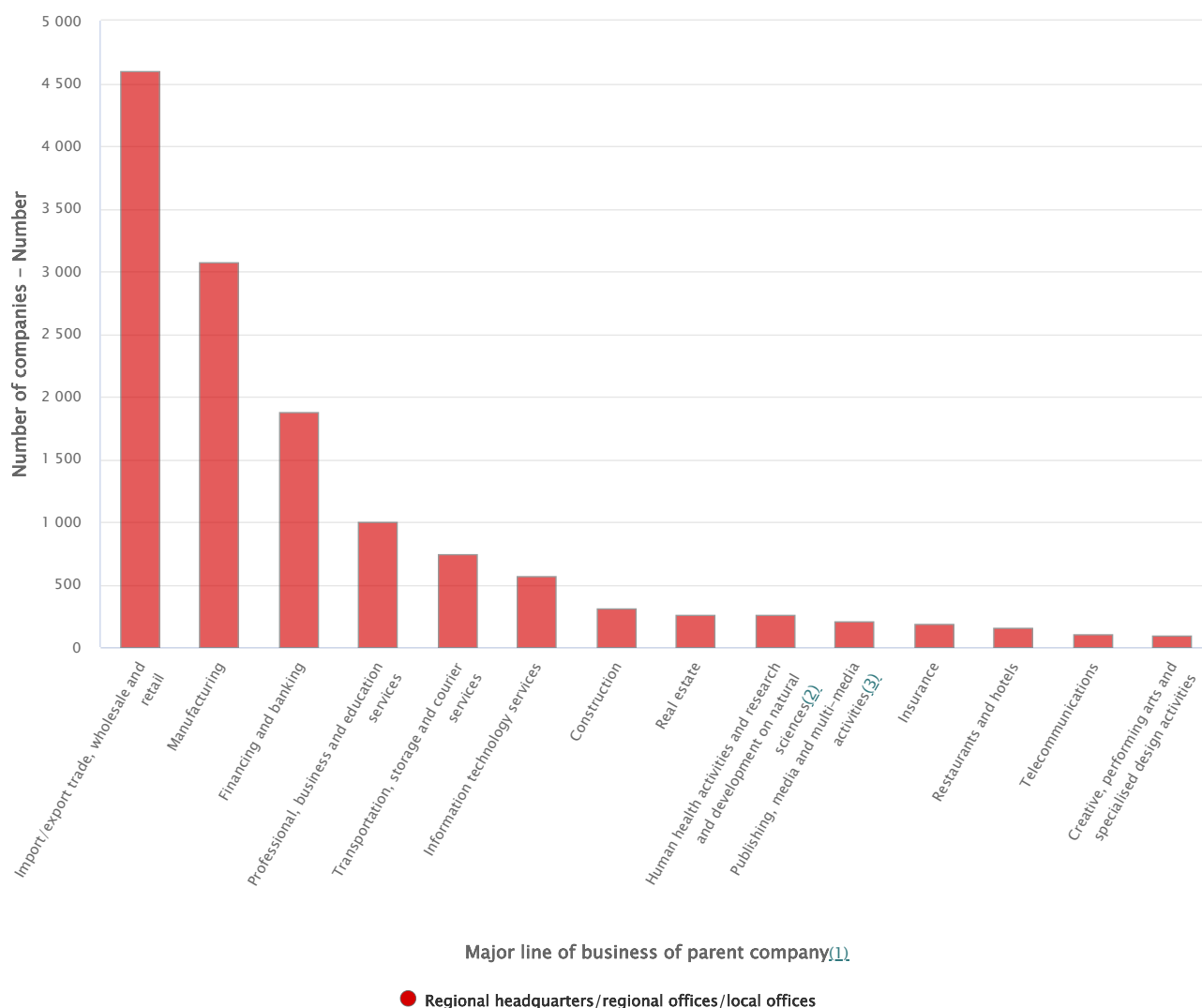


Table 3.3 : Number of companies in Hong Kong with parent companies located outside Hong Kong by major line of business of parent company, 2024

Year		2024
		Number of companies
		Number
Operating status	Major line of business of parent company ⁽¹⁾	
Regional headquarters/regional offices/local offices	Import/export trade, wholesale and retail	4 600
	Manufacturing	3 070
	Financing and banking	1 880
	Professional, business and education services	1 000
	Transportation, storage and courier services	740
	Information technology services	570
	Construction	310
	Real estate	260
	Human health activities and research and development on natural sciences ⁽²⁾	260
	Publishing, media and multi-media activities ⁽³⁾	210
	Insurance	190
	Restaurants and hotels	150
	Telecommunications	100
	Creative, performing arts and specialised design activities	90

- 1 A regional headquarters/regional office/local office may have more than one parent company. Besides, each parent company may be engaged in more than one major line of business.
- 2 Including healthcare and medical services.
- 3 Including publishing activities; motion picture, video and television programme production, sound recording and music publishing activities; and programming and broadcasting activities.

Chart 3.4 : Number of regional headquarters, regional offices and local offices by major line of business of parent company, 2024

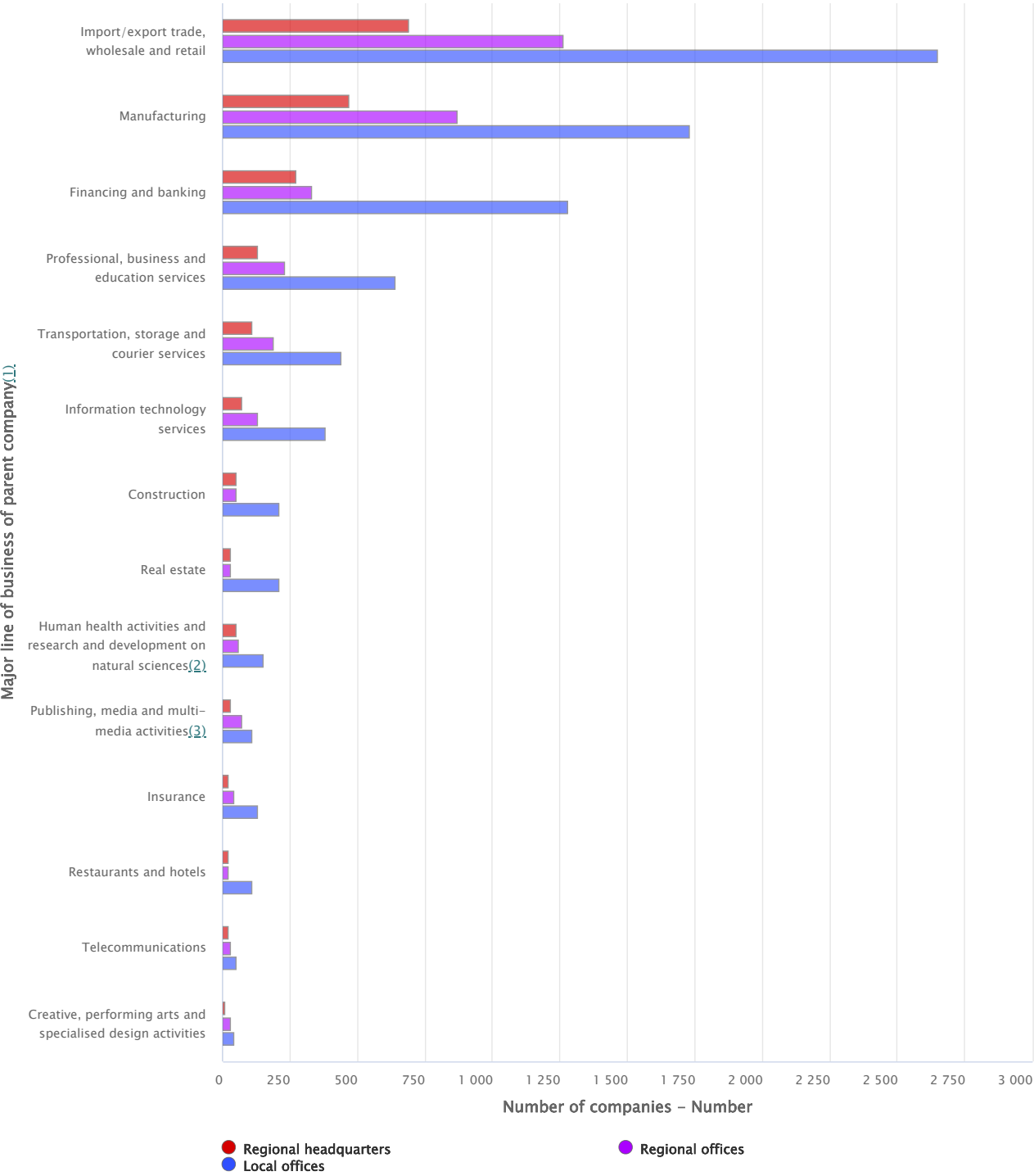


Table 3.4 : Number of regional headquarters, regional offices and local offices by major line of business of parent company, 2024

Year	2024			
Operating status	Regional headquarters/regional offices/local offices			
	Total	Regional headquarters	Regional offices	Local offices
	Number of companies	Number of companies	Number of companies	Number of companies
	Number	Number	Number	Number
Major line of business of parent company ⁽¹⁾				
Import/export trade, wholesale and retail	4 600	690	1 260	2 650
Manufacturing	3 070	470	870	1 730
Financing and banking	1 880	270	330	1 280
Professional, business and education services	1 000	130	230	640
Transportation, storage and courier services	740	110	190	440
Information technology services	570	70	130	380
Construction	310	50	50	210
Real estate	260	30	30	210
Human health activities and research and development on natural sciences ⁽²⁾	260	50	60	150
Publishing, media and multi-media activities ⁽³⁾	210	30	70	110
Insurance	190	20	40	130
Restaurants and hotels	150	20	20	110
Telecommunications	100	20	30	50
Creative, performing arts and specialised design activities	90	10	30	40

- 1 A regional headquarters/regional office/local office may have more than one parent company. Besides, each parent company may be engaged in more than one major line of business.
- 2 Including healthcare and medical services.
- 3 Including publishing activities; motion picture, video and television programme production, sound recording and music publishing activities; and programming and broadcasting activities.

4. Geographical Responsibility in the Region

- Other than Hong Kong, 1 050 RHQs were responsible for managing businesses/operations in **the mainland of China** in 2024, followed by **Singapore** (390), **Taiwan** (350), **Macao** (280) and **Japan** (260).
- Other than Hong Kong, 1 610 ROs were responsible for coordinating businesses/operations in **the mainland of China** in 2024, followed by **Singapore** (620), **Taiwan** (500), **Japan** (400) and **Thailand** (380).

Chart 4.1 : Number of regional headquarters by selected geographical responsibility in the region (other than Hong Kong), 2024

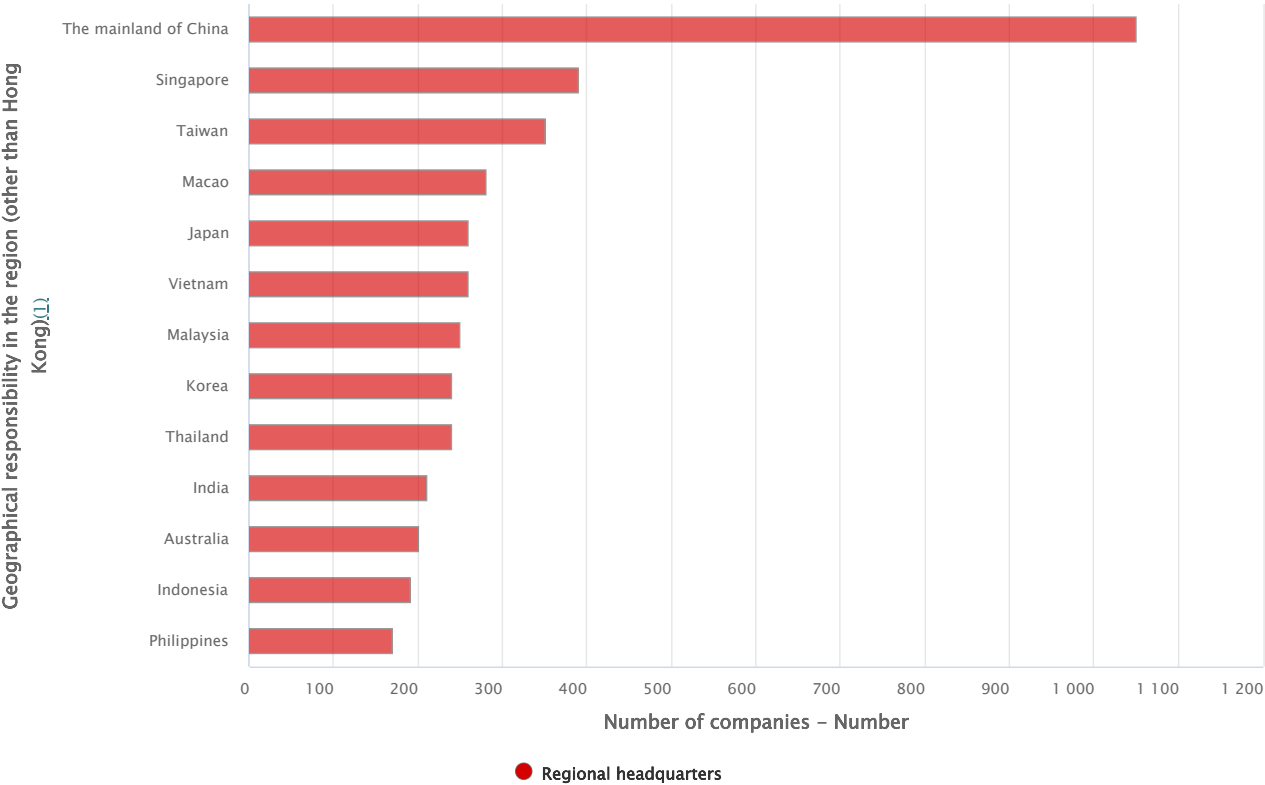


Table 4.1 : Number of regional headquarters by selected geographical responsibility in the region (other than Hong Kong), 2024

Year		2024
		Number of companies
		Number
Operating status	Geographical responsibility in the region (other than Hong Kong) ⁽¹⁾	
Regional headquarters	The mainland of China	1 050
	Guangdong Province only	310
	Places other than Guangdong Province only	310
	Guangdong Province and other places	430
	Singapore	390
	Taiwan	350
	Macao	280
	Japan	260
	Vietnam	260
	Malaysia	250
	Korea	240
	Thailand	240
	India	210
	Australia	200
	Indonesia	190
	Philippines	170

1 A regional headquarters may be responsible for businesses/operations in more than one place.

Chart 4.2 : Number of regional offices by selected geographical responsibility in the region (other than Hong Kong), 2024

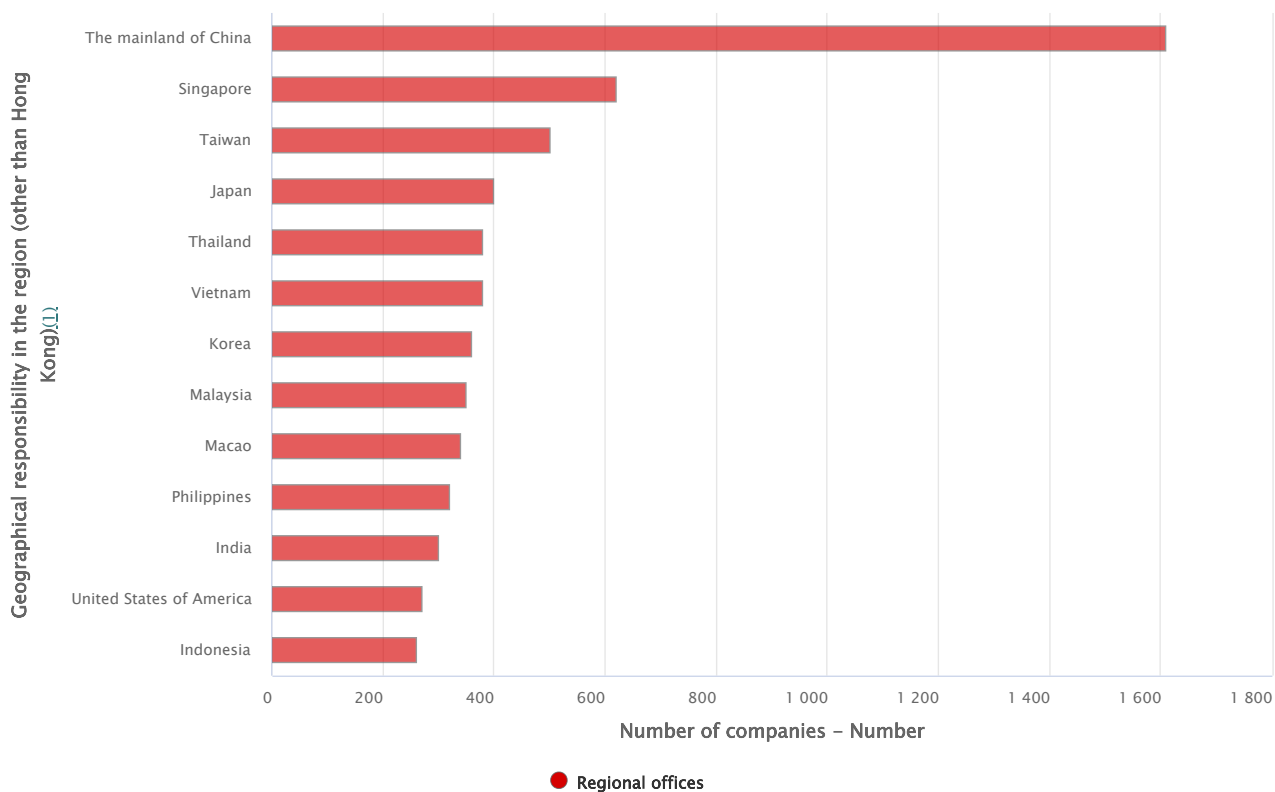


Table 4.2 : Number of regional offices by selected geographical responsibility in the region (other than Hong Kong), 2024

Year		2024
		Number of companies
		Number
Operating status	Geographical responsibility in the region (other than Hong Kong) ⁽¹⁾	
Regional offices	The mainland of China	1 610
	Guangdong Province only	600
	Places other than Guangdong Province only	460
	Guangdong Province and other places	550
	Singapore	620
	Taiwan	500
	Japan	400
	Thailand	380
	Vietnam	380
	Korea	360
	Malaysia	350
	Macao	340
	Philippines	320
	India	300
	United States of America	270
	Indonesia	260

1 A regional office may be responsible for businesses/operations in more than one place.

5. Views of Regional Headquarters/Regional Offices/Local Offices

Factors in choosing a location to set up an RRL

- Among the 15 selected factors, **simple tax system and low tax rate** was considered by the surveyed RRLs in 2024 as the most important, followed by **free flow of information**, **corruption-free government**, **free port status**, and **rule of law and independent judiciary**.

Favourableness of Hong Kong as a location to set up an RRL

- 61% of the surveyed RRLs in 2024 considered **simple tax system and low tax rate** in Hong Kong as favourable, followed by **geographical location** (50%), **free port status** (50%) and **free flow of information** (49%).
- While a respective 28% and 23% of the surveyed RRLs in 2024 considered the **availability and cost of residential accommodation** and **that of business accommodation** in Hong Kong as unfavourable, a corresponding 14% and 18% considered otherwise.

Table 5.1 : Views on the importance of selected factors in choosing a location to set up regional headquarters/regional offices/local offices and Hong Kong's favourableness as a location to set up regional headquarters/regional offices/local offices in respect of these factors, 2024

Year		2024			
Operating status		Regional headquarters/regional offices/local offices			
Hong Kong's favourableness		Favourable	Neutral	Unfavourable	No comment
		Percentage of companies	Percentage of companies	Percentage of companies	Percentage of companies
		(%) (1)	(%) (1)	(%) (1)	(%) (1)
Ranking of importance (2)	Factor				
1	Simple tax system and low tax rate	61	26	1	12
2	Free flow of information	49	38	2	12
3	Corruption-free government	48	38	2	12
4	Free port status	50	36	2	12
5	Rule of law and independent judiciary	41	44	4	12
6	Political stability and security	38	45	6	12
7	Productivity of staff	42	43	4	12
8	Availability and cost of staff	25	48	15	12
9	Geographical location	50	37	2	12
10	Access to international/regional market	44	42	2	12
11	Business opportunity in the mainland of China	46	39	3	12
12	Communication, transport and other infrastructure	42	43	3	12
13	Availability and cost of business accommodation	18	47	23	12
14	Availability and cost of residential accommodation	14	47	28	12
15	Availability of international school places	21	60	8	12

1 Figures may not add up to 100% due to rounding.
2 The overall ranking ("1" being the most important) is based on the level of importance rated by respondents on each of the selected 15 factors.

Business plans in Hong Kong in the coming three years

- In 2024, 61% of the surveyed RRLs indicated that their business plans in Hong Kong would remain unchanged in the coming three years and 12% planned to expand their business in Hong Kong. While 14% were uncertain about their business plans, 3% planned to phase out their business in Hong Kong or relocate their business outside of Hong Kong.
- Among those which planned to expand their business in Hong Kong, 66% indicated that they would recruit more staff, whereas 53% and 34% would expand their scope of existing business functions and develop new business functions respectively.
- RRLs which planned to expand their business in Hong Kong engaged 76 persons per company on average in 2024, whereas those which planned to phase out their business in Hong Kong or relocate their business outside of Hong Kong engaged 6 persons per company on average.

Chart 5.2 : Percentage share of views of regional headquarters/regional offices/local offices on business plans in Hong Kong in the coming three years⁽¹⁾, 2024

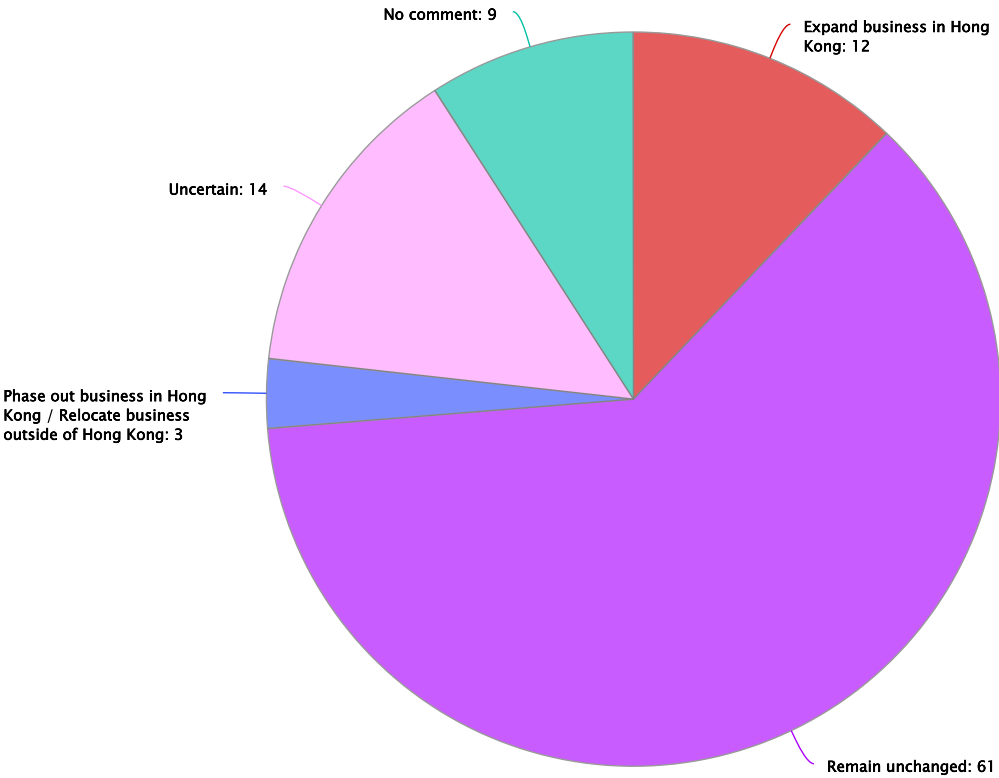


Table 5.2 : Views of regional headquarters/regional offices/local offices on business plans in Hong Kong in the coming three years, 2024

		Percentage of companies
		(%) ⁽¹⁾
Year		2024
Operating status	Business plans in Hong Kong in the coming three years	
Regional headquarters/regional offices/local offices	Expand business in Hong Kong	12
	Remain unchanged	61
	Phase out business in Hong Kong / Relocate business outside of Hong Kong	3
	Uncertain	14
	No comment	9
	Total	100

1 Figures may not add up to 100% due to rounding.

Specific issues raised for the attention of the Government of the Hong Kong Special Administrative Region

- In 2024, among the 13% of the surveyed RRLs which had raised specific issues relating to foreign investment in Hong Kong, 26%, 20%, 15% and 12% mentioned **government support, tax system, staff and rental costs, and political problems** respectively.

Table 5.3 : Views of regional headquarters/regional offices/local offices on specific issues raised for the attention of the Government of the Hong Kong Special Administrative Region, 2024

Year		2024
Operating status		Regional headquarters/regional offices/local offices
		Percentage of companies ⁽¹⁾
		(%)
Whether had raised specific issues	Major specific issues raised ⁽²⁾	
Yes	Overall	13
	Government support	26
	Tax system	20
	Staff and rental costs	15
	Political problems	12
No	Overall	87

1

The overall figures denote the percentages of all surveyed regional headquarters/regional offices/local offices, whereas the remaining figures denote the percentages in respect of those having raised specific issues.

2

A regional headquarters/regional office/local office may raise more than one specific issue.

6. Detailed Statistics

Table 6.1 : Total number of regional headquarters/regional offices/local offices and number of persons engaged by size of company, 2024

Year	2024			
Operating status	Regional headquarters/regional offices/local offices			
	Number of companies		Number of persons engaged	
	Number	(%)	Number	(%)
Size of company (in terms of number of persons engaged)				
< 20	7 520	75.5	36 000	7.4
20 - 49	1 190	11.9	36 000	7.3
50 - 99	590	5.9	41 000	8.3
100 - 199	330	3.3	45 000	9.1
200 - 499	210	2.1	65 000	13.1
500 - 999	70	0.7	50 000	10.1
1 000+	70	0.7	221 000	44.8
Total	9 960	100.0	493 000	100.0

Table 6.2 : Number of regional headquarters and number of persons engaged by size of company, 2024

Year	2024			
Operating status	Regional headquarters			
	Number of companies		Number of persons engaged	
	Number	(%)	Number	(%)
Size of company (in terms of number of persons engaged)				
< 20	860	60.9	5 000	3.9
20 - 49	260	18.3	8 000	6.0
50 - 99	150	10.4	10 000	7.6
100 - 199	60	4.3	8 000	6.2
200 - 499	40	3.1	13 000	9.4
500 - 999	20	1.2	12 000	8.6
1 000+	30	1.8	80 000	58.4
Total	1 410	100.0	136 000	100.0

Table 6.3 : Number of regional offices and number of persons engaged by size of company, 2024

Year	2024			
Operating status	Regional offices			
	Number of companies		Number of persons engaged	
	Number	(%)	Number	(%)
Size of company (in terms of number of persons engaged)				
< 20	1 870	77.4	10 000	11.6
20 - 49	270	11.2	8 000	9.7
50 - 99	140	5.6	10 000	11.5
100 - 199	70	3.0	10 000	11.8
200 - 499	40	1.9	15 000	17.6
500 - 999	20	0.7	10 000	12.4
1 000+	10	0.3	21 000	25.3
Total	2 410	100.0	83 000	100.0

Table 6.4 : Number of local offices and number of persons engaged by size of company, 2024

Year	2024			
Operating status	Local offices			
	Number of companies		Number of persons engaged	
	Number	(%)	Number	(%)
Size of company (in terms of number of persons engaged)				
< 20	4 790	78.1	21 000	7.8
20 - 49	660	10.7	20 000	7.2
50 - 99	300	4.9	21 000	7.7
100 - 199	190	3.1	26 000	9.6
200 - 499	120	2.0	37 000	13.6
500 - 999	40	0.6	28 000	10.1
1 000+	40	0.6	120 000	43.9
Total	6 140	100.0	274 000	100.0

7. Further Information

For the latest and more detailed statistics on RRLs, please refer to the [Foreign-affiliated Companies in Hong Kong](#) subject page where you may customise the following tables to fit your needs:

- [Table 325-43001 : Number of regional headquarters, regional offices and local offices](#)
- [Table 325-43002 : Number of persons engaged in regional headquarters, regional offices and local offices](#)
- [Table 325-43011 : Number of regional headquarters/regional offices/local offices by selected location of parent company](#)
- [Table 325-43011A : Number of regional headquarters by selected location of parent company](#)
- [Table 325-43011B : Number of regional offices by selected location of parent company](#)
- [Table 325-43011C : Number of local offices by selected location of parent company](#)
- [Table 325-43021 : Number of regional headquarters, regional offices and local offices by major line of business in Hong Kong](#)
- [Table 325-43022 : Number of regional headquarters, regional offices and local offices by major line of business of parent company](#)
- [Table 325-43031 : Number of regional headquarters by selected geographical responsibility in the region \(other than Hong Kong\)](#)
- [Table 325-43032 : Number of regional offices by selected geographical responsibility in the region \(other than Hong Kong\)](#)
- [Table 325-43042 : Views of regional headquarters/regional offices/local offices on business plans in Hong Kong in the coming three years](#)
- [Table 325-43043 : Views of regional headquarters/regional offices/local offices on specific issues raised for the attention of the Government of the Hong Kong Special Administrative Region](#)
- [Table 325-43051 : Number of regional headquarters, regional offices and local offices by size of company](#)
- [Table 325-43052 : Number of persons engaged by regional headquarters, regional offices and local offices by size of company](#)

8. Explanatory Notes

Survey Methodology

Survey objectives

The Annual Survey of Companies in Hong Kong with Parent Companies Located outside Hong Kong aims to:

- enumerate RRLs in Hong Kong with parent companies located outside Hong Kong;
- obtain basic information (e.g. number of persons engaged, major line of business, location of parent company) of these companies; and
- seek views from these companies on considerations of setting up RRLs and future business plans in Hong Kong.

Legislation

This survey is conducted under Part IIIA of the Census and Statistics Ordinance (Chapter 316) and notified in the Government Notice No. 2816 in the Government of the Hong Kong Special Administrative Region Gazette of 27 April 2018 as a voluntary statistical survey.

Survey coverage

This survey only covers companies in Hong Kong which have parent companies located outside Hong Kong and does not cover the followings:

- companies of which parent companies are also in Hong Kong; or
- companies of which holding companies, though located outside Hong Kong, are actually non-operating companies; or
- companies which are funded by investment from places outside Hong Kong yet actually originated from Hong Kong.

Sampling frame

In Hong Kong, there is no statutory requirement for a company to notify the Government whether it is an RHQ/RO/LO. Thus, an up-to-date, complete and accurate sampling frame of all targeted units of enquiry (i.e. companies to be covered in this survey) is not readily available.

The sampling frame containing companies covered by this survey is derived and enhanced from the following sources:

- RRLs enumerated in last year's survey;
- consulates, overseas trade commissions and chambers of commerce in Hong Kong;
- business directories, media reports and working contacts of the Invest Hong Kong;
- up-to-date information from the Companies Registry; and
- other sources (e.g. relevant information available from the Census and Statistics Department).

Survey reference date

Data collected in each survey round refers to the position as at the first working day of June that year.

Data collection

Questionnaires of each survey round are sent out by post/email in early June of the survey year to all companies selected for this survey. An online questionnaire is also available to facilitate the provision of information. Selected companies could submit their questionnaires online, by email or by post. University students are employed during the summer vacation to conduct telephone interviews and face-to-face interviews to assist the companies concerned in completing the questionnaires, verify the information in the returned questionnaires and follow up with those non-responding companies. This helps to improve the survey response rate, leading to more accurate survey results and facilitating the enhancement of the sampling frame for the survey next year.

Data processing

Returned completed questionnaires are subject to validation before tabulation. Such checking covers completeness of entries, consistency among data items and credibility of reported data. For dubious entries or inconsistent data, clarifications are made with the companies concerned by phone or by field visits.

Classification of major line of business

The Hong Kong Standard Industrial Classification Version 2.0 (HSIC V2.0) has been adopted for classifying the major line of business in this survey. The HSIC V2.0 is devised by using the United Nations' International Standard Industrial Classification as the framework, with local adaptation to reflect the structure of the Hong Kong economy.

Points to note in interpreting the survey results

The survey results should be interpreted with caution given the following limitations:

- Owing to the lack of a complete sampling frame of the relevant companies, the RHQs, ROs and LOs covered in each survey round represent only those captured at the time of enumeration. Coupled with the voluntary nature of this survey, changes in the survey results across different years are thus subject to various factors at play, such as the continuous improvement in the sampling frame of companies and the response rate.
- The views of the surveyed RRLs on the business environment of Hong Kong as collected from the survey may be affected by the events in the community occurring around the time of enumeration (i.e. June - September of the survey year).
- Figures of number of persons engaged are rounded to the nearest thousand. Also, since 2024, figures of number of companies are rounded to the nearest ten. These figures may not add up to the total due to rounding. Yet, percentages are derived from unrounded figures.

Terms and definitions

Regional headquarters (RHQ)

An office with parent company located outside Hong Kong which has managerial control over offices and/or operations in the region (i.e. Hong Kong plus one other place or more).

Regional office (RO)

An office with parent company located outside Hong Kong which coordinates offices and/or operations in the region (i.e. Hong Kong plus one other place or more).

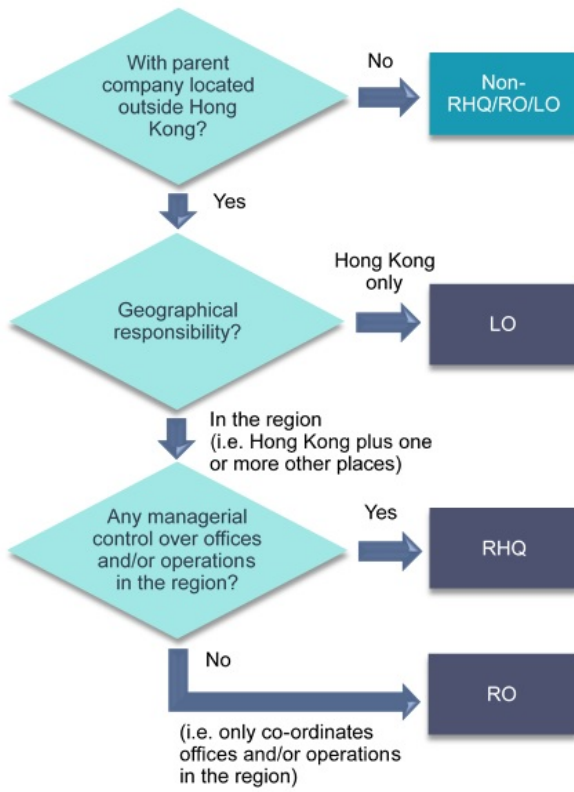
Local office (LO)

An office with parent company located outside Hong Kong which only takes charge of the business in Hong Kong (and nowhere else).

Parent company located outside Hong Kong

A company or an organisation operating outside Hong Kong which has final management control over that office in Hong Kong.

A schematic diagram illustrating the classification of a company as an RHQ, RO or LO



9. Enquiries

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