Census and Statistics Department
The Government of the Hong Kong Special Administrative Region

Key Statistics on Business Performance and Operating Characteristics of the Information and Communications Sector

Presenting the results of the 2024 Annual Survey of Economic Activities in respect of the information and communications sector

2024 Edition

Release Date: 19 December, 2025

Previous Issue: 2023 Edition

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1. Key Figures

- Total receipts of the information and communications sector, at $259.1 billion in 2024, increased by 2.8% compared with 2023.

2. Information and Communications Sector

Comparing 2024 with 2023 in respect of the information and communications sector:

- Total receipts increased by 2.8% to $259.1 billion.
- Operating expenses increased by 3.8% to $129.4 billion.
- Compensation of employees increased by 2.8% to $50.3 billion.
- Gross surplus decreased by 3.7% to $58.8 billion.
- Industry value added increased by 1.8% to $104.0 billion.

In 2024, this sector comprised some 11 500 companies and engaged about 102 000 persons.

Chart 2.1 : Selected Principal Statistics for All Companies in the Information and Communications Sector

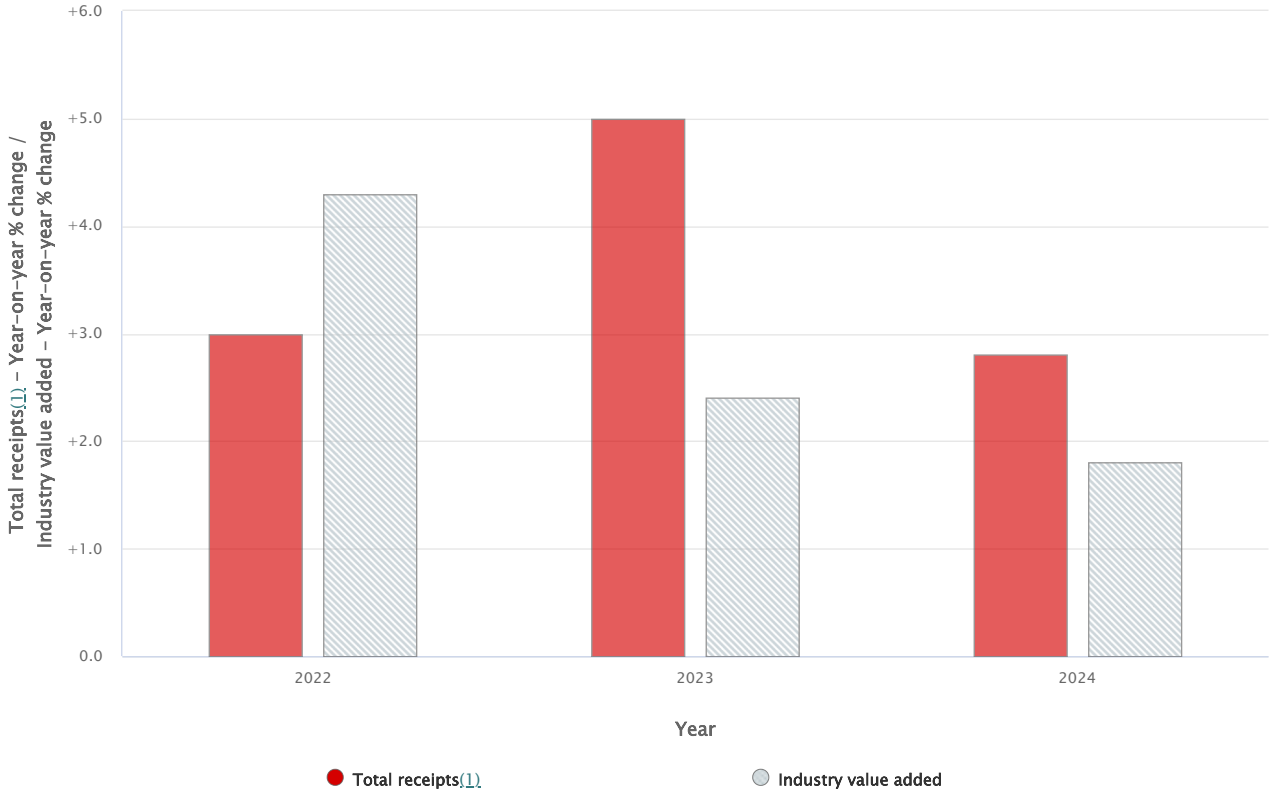


Table 2.1 : Selected Principal Statistics for All Companies in the Information and Communications Sector

		Number of companies		Number of persons engaged		Compensation of employees		Operating expenses		Cost of goods sold		Total receipts (1)		Gross surplus		Industry value added	
		Number	Year-on-year % change	Number	Year-on-year % change	HK$ million	Year-on-year % change	HK$ million	Year-on-year % change	HK$ million	Year-on-year % change	HK$ million	Year-on-year % change	HK$ million	Year-on-year % change	HK$ million	Year-on-year % change
Industry Grouping	Year																
Information and communications	2022	11 328	+0.5	103 021	-5.0	46,295	+0.2	118,604	+4.0	15,091	-16.7	240,018	+3.0	60,027	+9.7	99,765	+4.3
	2023	11 277	-0.5	102 456	-0.5	48,878	+5.6	124,646	+5.1	17,481	+15.8	252,089	+5.0	61,084	+1.8	102,167	+2.4
	2024	11 510	+2.1	101 953	-0.5	50,257	+2.8	129,407	+3.8	20,656	+18.2	259,145	+2.8	58,825	-3.7	103,964	+1.8

1 Figures for 2022 include the amount of subsidy related to anti-epidemic measures.

3. Detailed Statistics

Table 3.1 : Principal Statistics for All Companies in the Information and Communications Sector by Number of Persons Engaged

Year		2024						
		Number of companies	Number of persons engaged	Compensation of employees	Operating expenses	Cost of goods sold	Total receipts	Industry value added
		Number	Number	HK$ million	HK$ million	HK$ million	HK$ million	HK$ million
Industry Grouping	Number of persons engaged							
Information and communications	< 10	10 287	27 649	10,525	24,690	3,202	44,064	15,303
	10 - 49	1 001	19 653	9,797	18,317	370	36,593	17,056
	50 - 99	97	6 808	4,392	10,000	4,513	22,895	6,849
	100 - 199	64	8 602	4,816	10,639	816	19,441	7,571
	≥ 200	61	39 241	20,727	65,761	11,755	136,153	57,184
	Total	11 510	101 953	50,257	129,407	20,656	259,145	103,964

Figures in the table may not add up to the total due to rounding.

Table 3.2 : Principal Statistics for All Companies in the Information and Communications Sector by Total Receipts

Year		2024						
		Number of companies	Number of persons engaged	Compensation of employees	Operating expenses	Cost of goods sold	Total receipts	Industry value added
		Number	Number	HK$ million	HK$ million	HK$ million	HK$ million	HK$ million
Industry Grouping	Total Receipts (HK$ thousand)							
Information and communications	< 1,000	3 720	6 627	1,139	1,414	13	1,320	324
	1,000 - 4,999	5 718	17 444	6,656	4,208	805	13,499	8,191
	5,000 - 9,999	793	5 305	2,454	2,337	135	5,498	2,945
	10,000 - 19,999	410	5 096	1,965	2,304	15	5,293	2,718
	20,000 - 49,999	489	10 643	5,570	5,509	295	13,358	7,154
	≥ 50,000	380	56 838	32,472	113,636	19,393	220,176	82,631
	Total	11 510	101 953	50,257	129,407	20,656	259,145	103,964

Figures in the table may not add up to the total due to rounding.

Table 3.3 : Principal Statistics for All Companies in the Information and Communications Sector by Industry Value Added

Year		2024						
		Number of companies	Number of persons engaged	Compensation of employees	Operating expenses	Cost of goods sold	Total receipts	Industry value added
		Number	Number	HK$ million	HK$ million	HK$ million	HK$ million	HK$ million
Industry Grouping	Industry Value Added (HK$ thousand)							
Information and communications	< 50	1 718	6 702	1,911	7,144	429	6,676	-2,224
	50 - 499	2 316	3 788	759	1,141	85	1,831	598
	500 - 2,499	4 883	16 931	5,934	7,427	531	14,097	5,979
	2,500 - 9,999	1 831	10 735	5,318	5,244	171	13,834	8,164
	≥ 10,000	762	63 797	36,335	108,451	19,439	222,707	91,446
	Total	11 510	101 953	50,257	129,407	20,656	259,145	103,964

Figures in the table may not add up to the total due to rounding.

4. Further Information

For the latest and more detailed statistics on business performance and operating characteristics of the information and communications sector, please refer to the **Information and Communications** subject page where you may customise the following tables to fit your own needs:

- **Table 640-75101: Principal Statistics for All Companies in the Information and Communications Sector**
- **Table 640-75102: Principal Statistics for All Companies in the Information and Communications Sector by Industry Grouping and Number of Persons Engaged**
- **Table 640-75103: Principal Statistics for All Companies in the Information and Communications Sector by Industry Grouping and Total Receipts**
- **Table 640-75104: Principal Statistics for All Companies in the Information and Communications Sector by Industry Grouping and Industry Value Added**

5. Explanatory Notes

Survey Objectives

Objectives

The Annual Survey of Economic Activities (ASEA) aims to provide statistical information for gauging the business performance and operating characteristics of different economic sectors and for evaluating their contribution to Hong Kong's Gross Domestic Product. The survey results are useful to both the Government and the private sector in formulating policies and making decisions.

Legislation

The ASEA is conducted under Part III of the Census and Statistics Ordinance (Chapter 316 of the Laws of Hong Kong). It was notified as a mandatory statistical survey in Legal Notice 218 of 2009 in the Government of the HKSAR Gazette of November 6, 2009. The Ordinance stipulates that all collected information which may enable identification of individual companies should be kept in strict confidence and be used solely for statistical purposes. Only aggregate information, which does not reveal details of individual companies, will be released.

Survey methodology

Classification of industries

The Hong Kong Standard Industrial Classification (HSIC) Version 2.0 has been adopted in the survey for sample selection, data collection and dissemination of survey results. The HSIC is devised by using the United Nations' International Standard Industrial Classification as the framework, with local adaptation to reflect the structure of the Hong Kong economy.

Survey coverage

The survey covers the following major economic activities under HSIC Version 2.0:

a. manufacturing, energy supply and waste management sectors;
b. building, construction and real estate sectors;
c. import/export, wholesale and retail trades, and food and accommodation services sectors;
d. transportation, storage and courier services sector;
e. information and communications, financing and insurance, professional and business services sectors; and
f. social and personal services sectors.

For the information and communications sector covered by this report, the following HSIC Version 2.0 codes are included:

Industry title	**HSIC Version 2.0 code**
Information and communications	***58 - 63***
• Publishing activities; motion picture, video and television programme production, sound recording and music publishing activities; and programming and broadcasting activities	58 - 60
• Telecommunications	61
• Information technology service activities and information service activities	62 - 63

Survey Methodology (Complete Version)

Survey Methodology

Terms and Definitions

Terms and Definitions

6. Enquiries

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