



Statistical Digest of the Services Sector

Presenting up-to-date annual statistics on 14 major service industries/domains of Hong Kong for the more important statistical series.

2025 Edition

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Table of Contents

1. Overview	7. Insurance Services	13. Water Transport Services
2. Air Transport Services	8. Land Transport Services	14. Computer and Information Technology Services Domain
3. Banking Services	9. Professional, Scientific and Technical Services	15. Tourism, Convention and Exhibition Services Domain
4. Financial Markets and Asset Management Services	10. Real Estate Services	16. Further Information
5. Food and Beverage Services	11. Retail Trade	17. Explanatory Notes
6. Import/Export and Wholesale Trades	12. Telecommunications Services	18. Enquiries

1. Overview

- The services sector has a prominent position in the Hong Kong economy. During the period from 2020 to 2023, the contribution of the services sector to Hong Kong's Gross Domestic Product (GDP) at current basic prices ranged from 93.4% to 93.7%.
- The services sector is also a principal source of employment in Hong Kong. During the period from 2020 to 2023, the services sector as a whole took up 88.1% - 88.8% of total employment in Hong Kong.

Chart 1.1 : Percentage Share of Value Added in GDP by Major Economic Activity

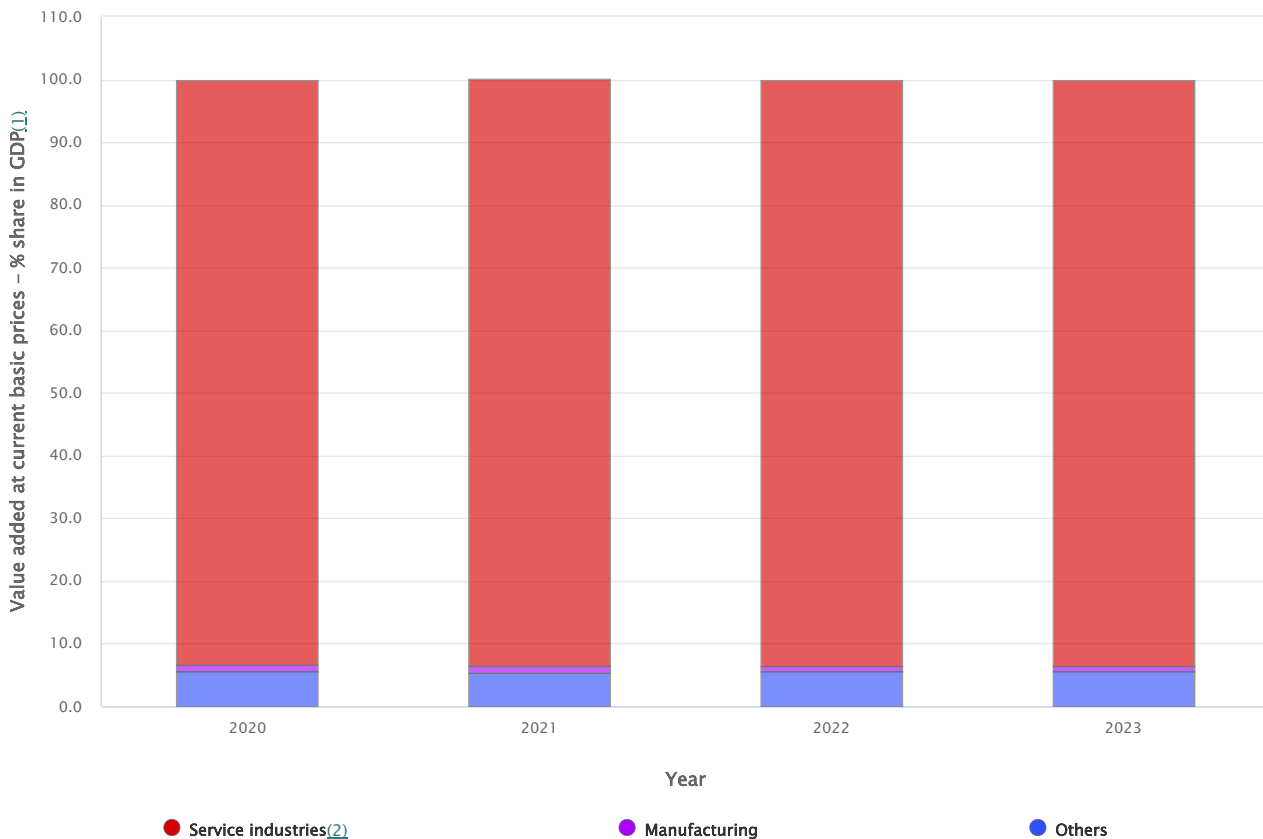


Table 1.1 : Percentage Share of Value Added in GDP by Major Economic Activity

Year	Value added at current basic prices			
	% share in GDP (1)			
	2020	2021	2022	2023
Major economic activity				
Service industries (2)	93.4	93.7	93.5	93.5
Manufacturing	1.0	1.0	1.0	1.0
Others	5.6	5.4	5.5	5.5

1 The contributions of the sectors are compiled as percentage shares of their value added in nominal GDP valued at basic prices. Percentage shares of individual major economic activities may not add up to 100.0% due to rounding.

2 "Service industries" cover the industries of import/export, wholesale and retail trades; accommodation and food services; transportation, storage, postal and courier services; information and communications; financing and insurance; real estate, professional and business services; public administration, social and personal services; as well as ownership of premises.

Chart 1.2 : Distribution of Composite Employment Estimates by Major Industry Sector

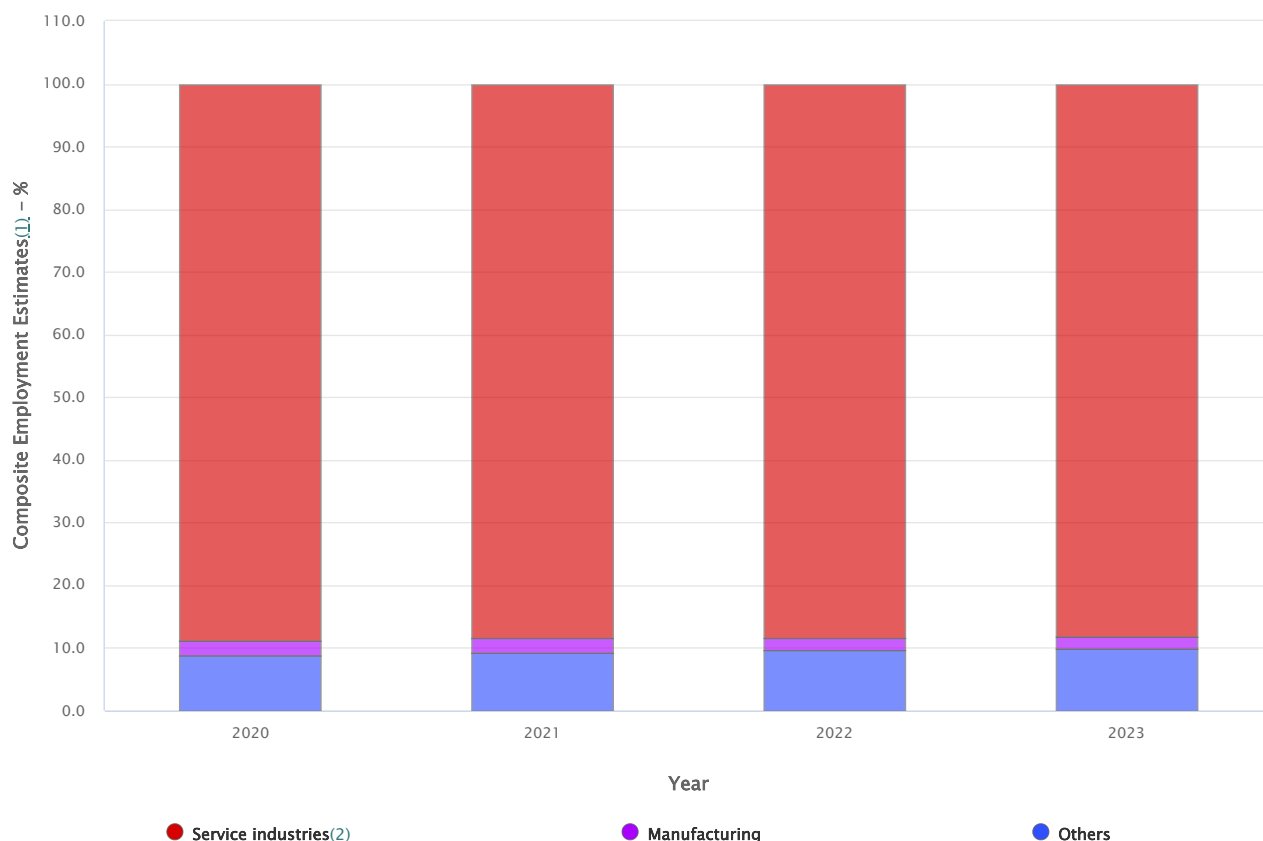


Table 1.2 : Distribution of Composite Employment Estimates by Major Industry Sector

Year	Composite Employment Estimates (1)			
	%			
	2020	2021	2022	2023
Major industry sector				
Service industries (2)	88.8	88.5	88.3	88.1
Manufacturing	2.3	2.2	2.1	2.0
Others	8.9	9.3	9.6	9.8

1 Composite Employment Estimates is a set of estimates on overall employment by industry, which are compiled through reconciling the employment data obtained from the General Household Survey and the Quarterly Survey of Employment and Vacancies. Percentage shares of individual major industry sectors may not add up to 100.0% due to rounding.

2 "Service industries" cover the industries of import/export, wholesale and retail trades; accommodation and food services; transportation, storage, postal and courier services; information and communications; financing and insurance, real estate, and professional and business services; as well as public administration, and social and personal services.

- Besides, the services sector plays a significant role in Hong Kong's external trade. In 2024, the exports of services amounted to \$847.3 billion, which increased by 11.2% over 2023.
- Analysed by service component, exports of transport and financial services were the two largest components in exports of services in 2024, accounting for 32.9% and 25.4% of the total exports of services respectively.

Chart 1.3 : Exports of Services and Ratios to GDP

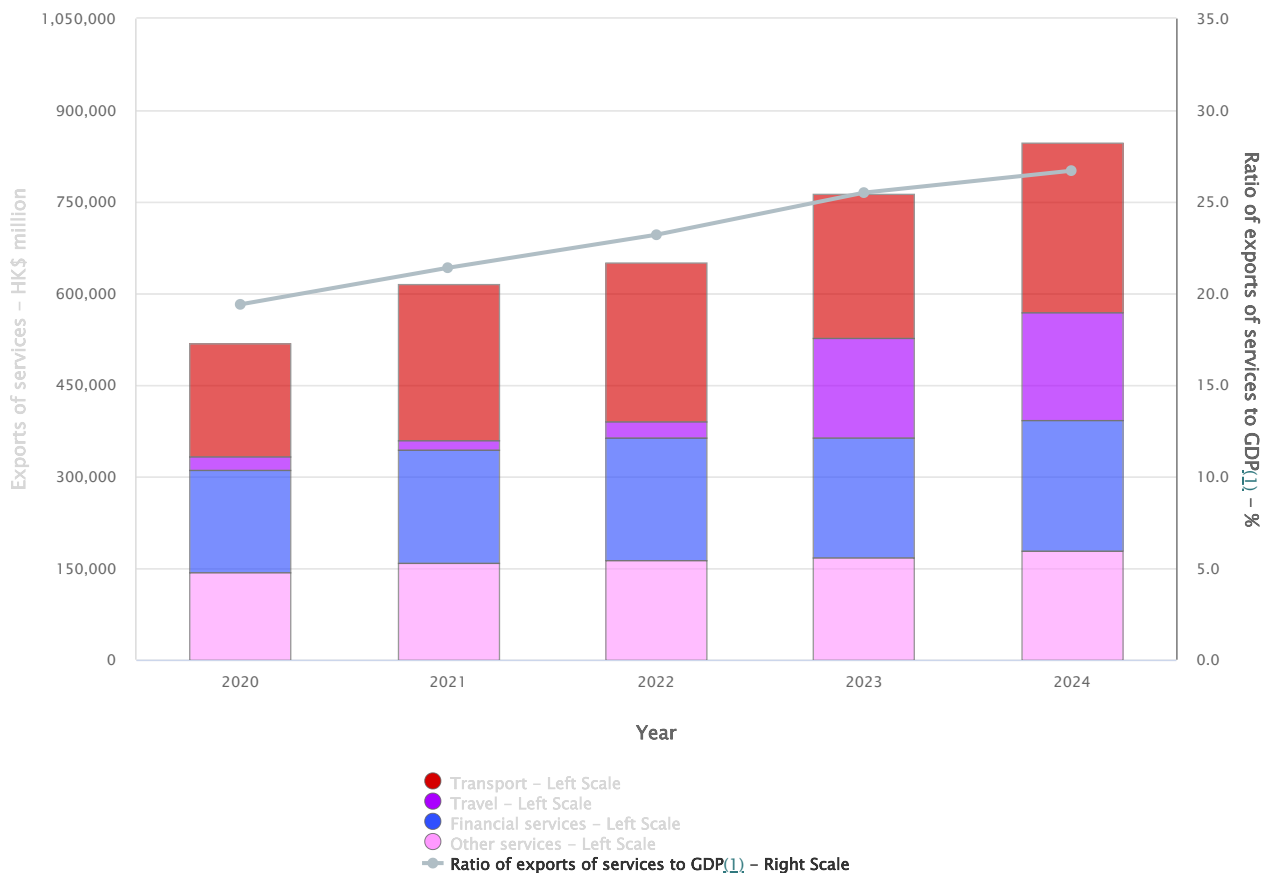


Table 1.3 : Exports of Services and Ratios to GDP

	Exports of services					Ratio of exports of services to GDP (1)
	HK\$ million					%
Service component/Service group/Service item	Transport	Travel	Financial services	Other services	Total exports of services	Total exports of services
Year						
2020	185,876	22,176	168,766	142,387	519,205	19.4
2021	256,096	14,382	185,573	159,018	615,069	21.4
2022	261,090	24,545	201,910	163,004	650,549	23.2
2023	234,670	163,351	196,245	167,906	762,172	25.5
2024	278,765	175,240	214,942	178,370	847,317	26.7

1 Refer to GDP at current market prices.

- This publication specifically provides statistics on 12 selected major service industries, as well as 2 selected service domains which straddle across different industries, to reflect our recognition of their significant economic contributions in Hong Kong. These 14 selected service industries/domains are set out below:

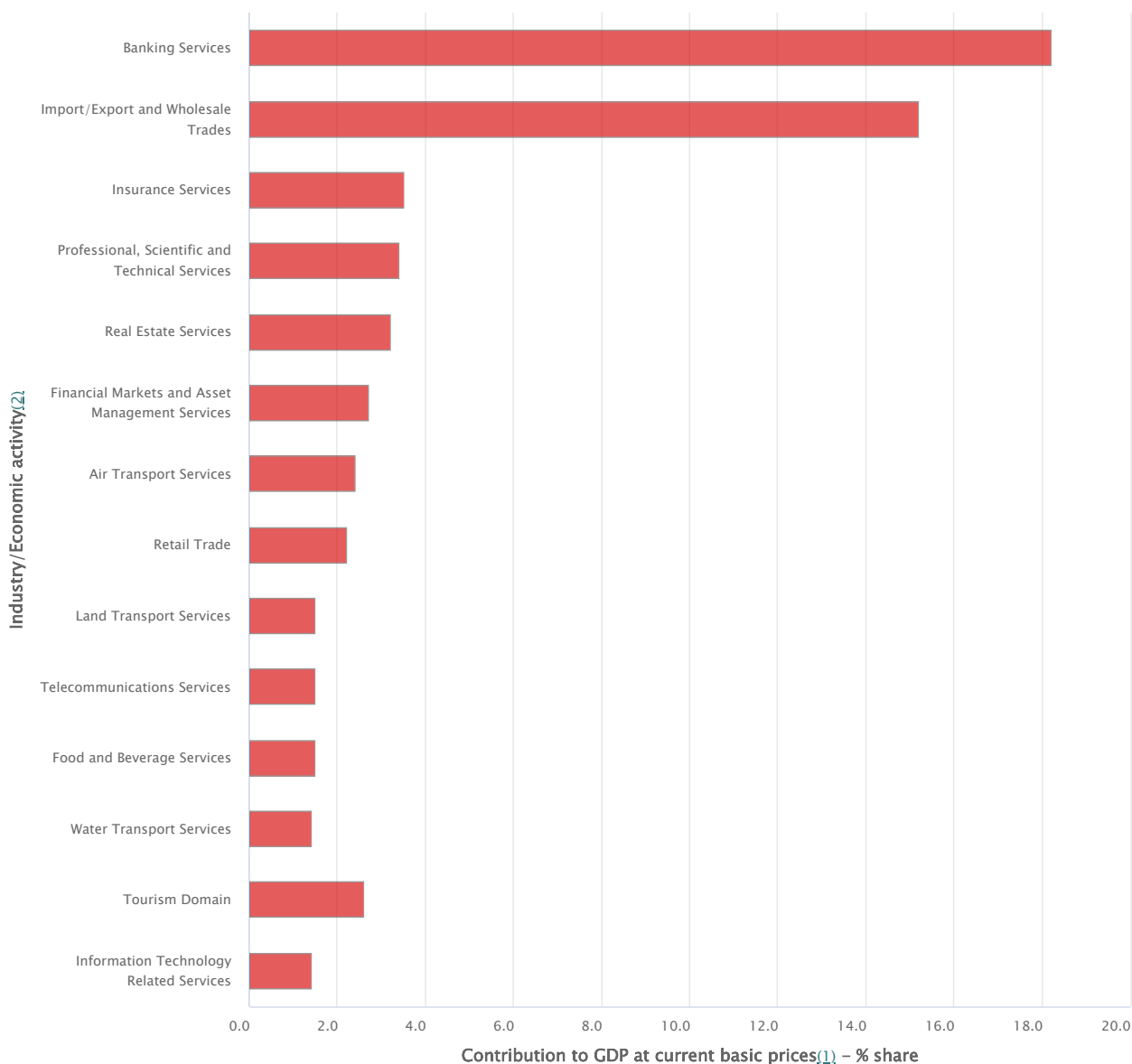
Service Industry

- Air Transport Services
- Banking Services
- Financial Markets and Asset Management Services
- Food and Beverage Services
- Import/Export and Wholesale Trades
- Insurance Services
- Land Transport Services
- Professional, Scientific and Technical Services
- Real Estate Services
- Retail Trade
- Telecommunications Services
- Water Transport Services

Service Domain

- Computer and Information Technology Services Domain
- Tourism, Convention and Exhibition Services Domain

Chart 1.4 : Contribution of Major Service Industries/Domains Covered in this Publication to GDP (%), 2023



● Contribution to GDP at current basic prices⁽¹⁾

1 The contributions of the industries/domains are compiled as percentage shares of their value added in nominal GDP valued at basic prices.

2 The last two entries in the chart are taken as representatives of the "Tourism, Convention and Exhibition Services" and "Computer and Information Technology Services", which are service domains. There may be some degree of overlapping among the industries/domains in the chart.

2. Air Transport Services

- Air transport services include Hong Kong based airlines and helicopter companies, local representative offices of overseas airline companies, air cargo forwarding companies, and firms providing supporting services to air transport.
- In 2024, there were around 1 610 establishments with about 54 400 persons engaged in the air transport services.
- In 2023, the value added generated by the air transport services amounted to \$71.4 billion (or 2.4% of GDP).

Chart 2.1 : Number of Establishments and Persons Engaged in the Air Transport Services

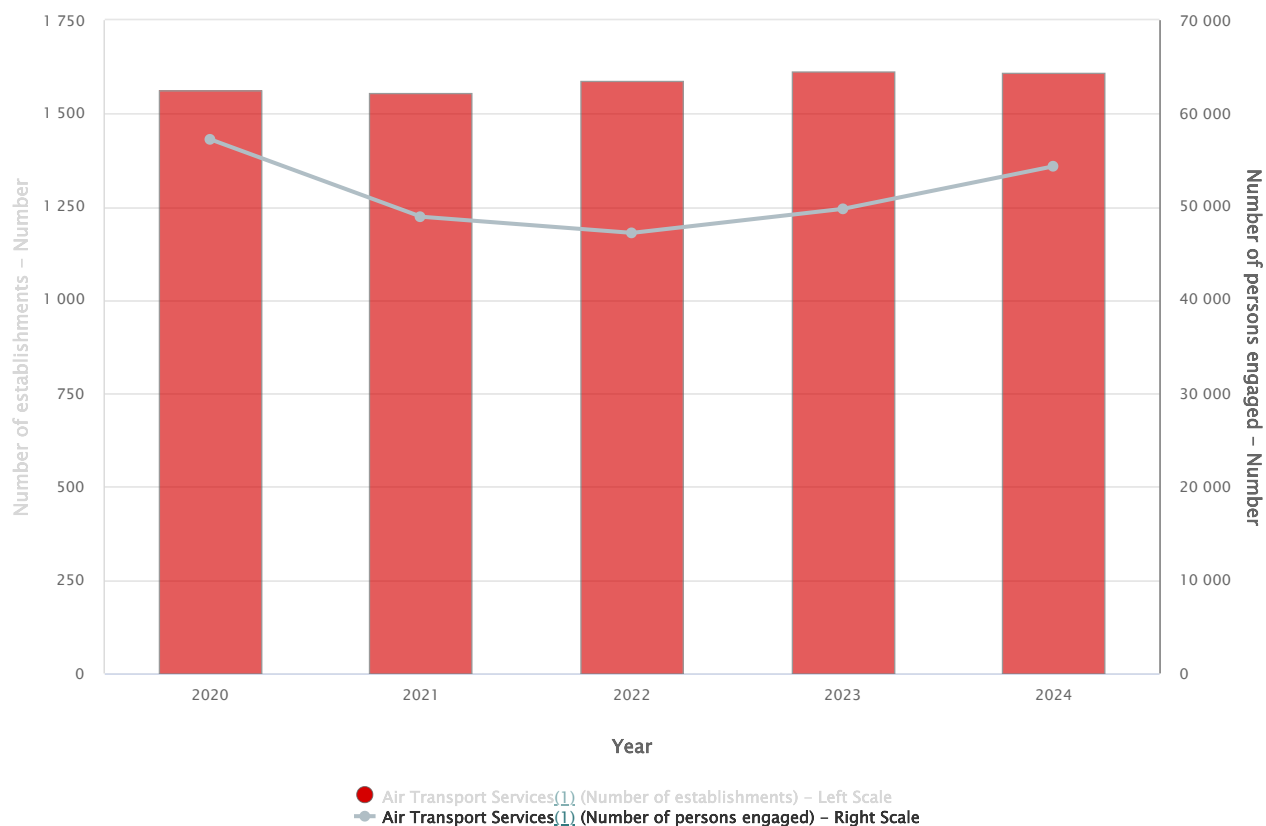


Table 2.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Air Transport Services

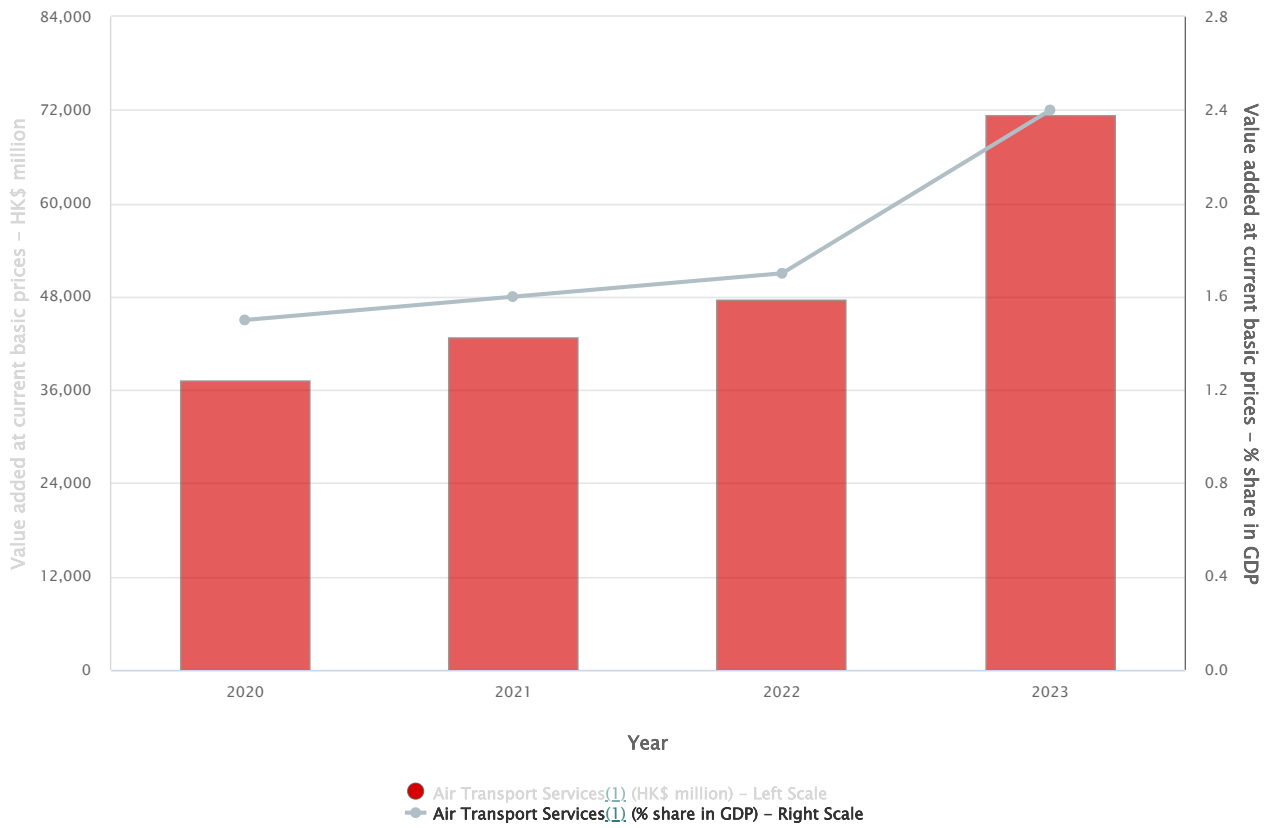
Industry/Economic activity	Air Transport Services (1)				
	Number of establishments	Number of persons engaged	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100) (2)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	1 564	57 231	37,282	1.5	69.2
2021	1 554	48 939	42,720	1.6	99.1
2022	1 586	47 207	47,578	1.7	108.7
2023	1 613	49 783	71,357	2.4	116.8
2024	1 608	54 350	N.A.	N.A.	134.3

1 Refer to Hong Kong based airlines and helicopter companies, local representative offices of overseas airline companies, air cargo forwarding companies, and firms providing supporting services to air transport.

2 Excluding local representative offices of overseas airline companies.

N.A. Not available

Chart 2.2 : Value Added of the Air Transport Services and Contribution to GDP



1 Refer to Hong Kong based airlines and helicopter companies, local representative offices of overseas airline companies, air cargo forwarding companies, and firms providing supporting services to air transport.

- In 2024, total passenger throughput of civil aircraft (including arrivals and departures) was 52.9 million with an increase of 34.4% compared with 2023.
- The cargo traffic by air was 4.9 million tonnes, which increased by 14.0% over 2023.

Chart 2.3 : Passenger Throughput and Cargo by Air

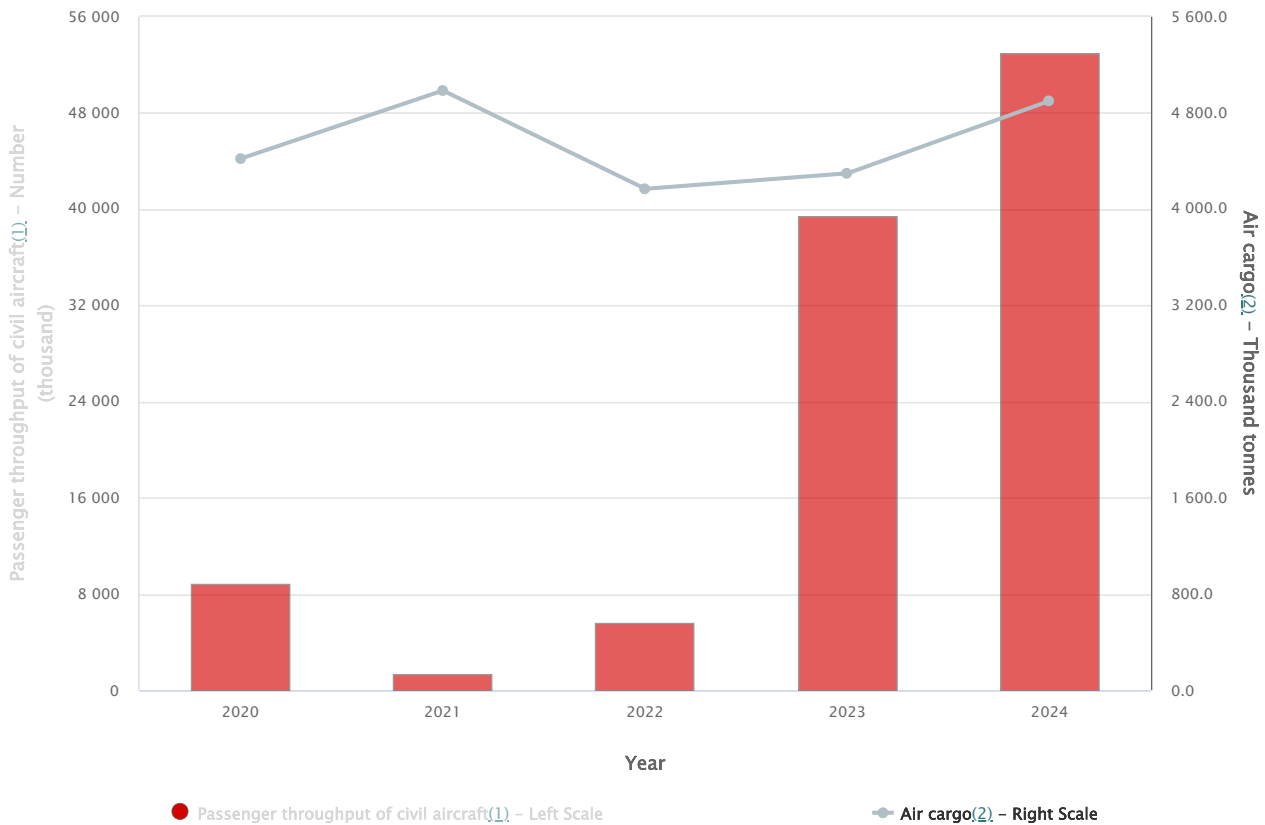


Table 2.3 : Inward and Outward Movements by Air

	Passenger throughput of civil aircraft (1)	Air cargo (2)	Air mail (3)	Air flight movement (4)
	Number (thousand)	Thousand tonnes	('000 tonnes)	Number
Year				
2020	8 814	4 420.3	47.8	160 666
2021	1 345	4 986.3	39.8	144 810
2022	5 639	4 169.1	29.8	138 729
2023	39 389	4 298.1	31.9	276 110
2024	52 928 p	4 900.6 p	35.3	363 306 p

1 Refer to the total number of passenger arrivals and departures by civil aircraft, including transfers but excluding transit passengers and crew members.

2 Refer to the total tonnes of air cargo unloaded and loaded, but excluding mail.

3 Refer to the total tonnes of air mail unloaded and loaded, including transit mail from Hongkong Post.

4 Refer to the total number of landings and take-offs, including passenger and cargo flights.

p Provisional figure

3. Banking Services

- In 2024, there were around 1 280 establishments with about 96 100 persons engaged in the banking services.
- In 2023, the value added generated by the banking services amounted to \$530.6 billion (or 18.2% of GDP).

Chart 3.1 : Number of Establishments and Persons Engaged in the Banking Services

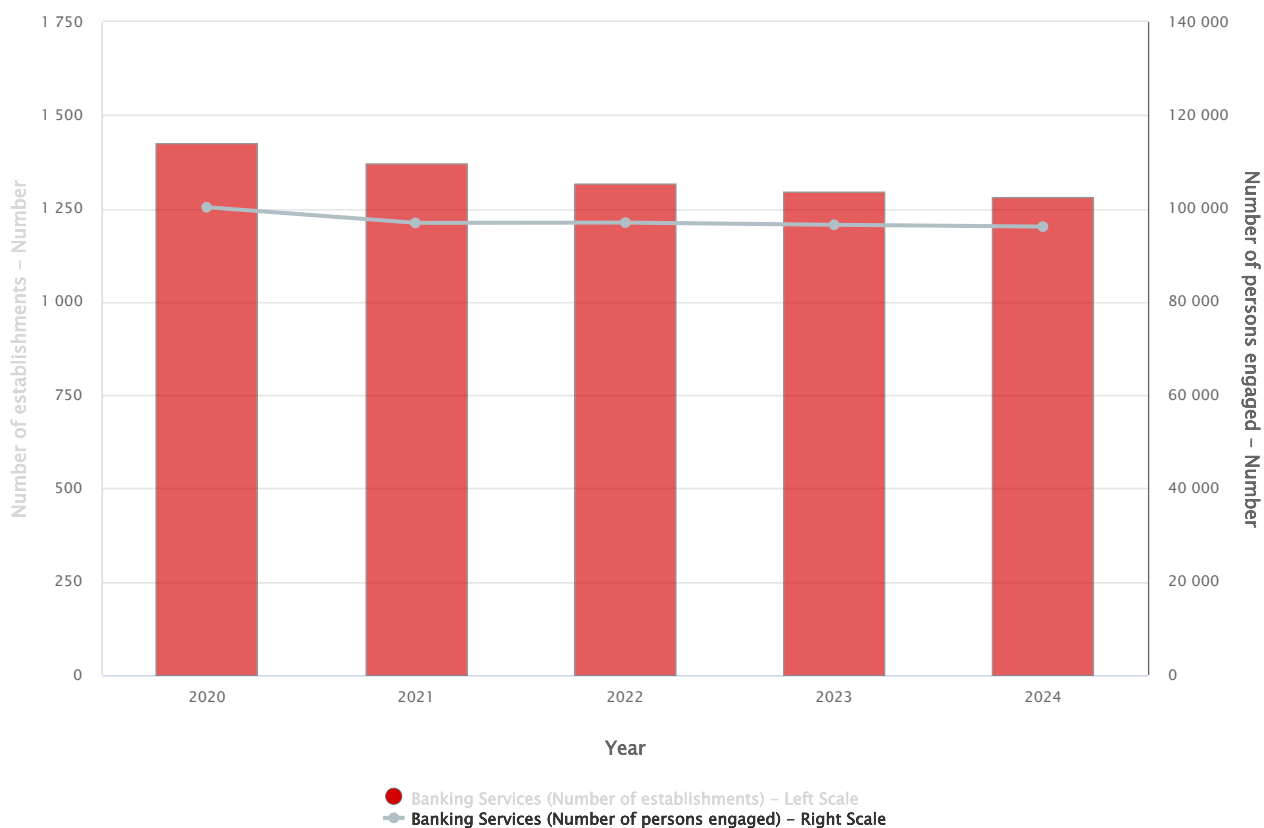
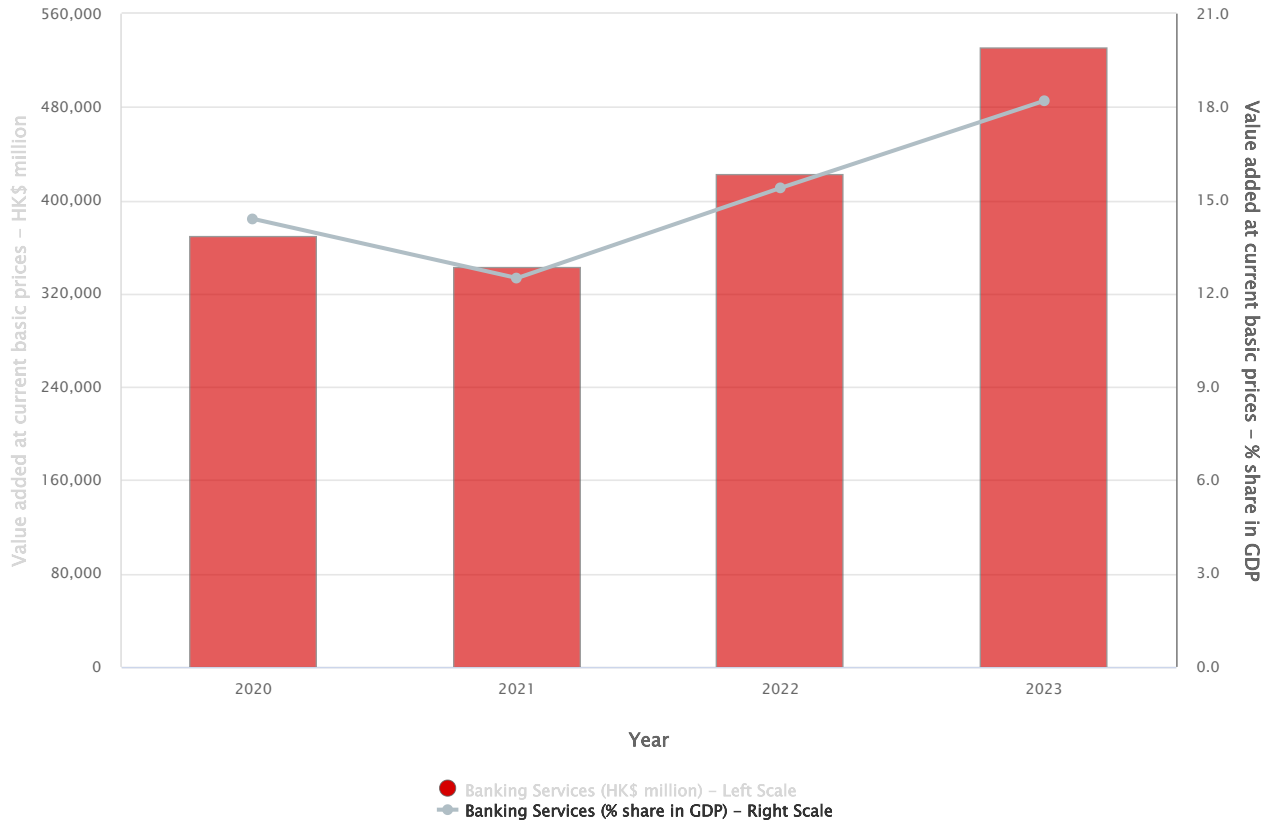


Table 3.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Banking Services

Industry/Economic activity	Banking Services				
	Number of establishments	Number of persons engaged	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	1 427	100 252	369,407	14.4	109.0
2021	1 371	96 914	343,112	12.5	104.4
2022	1 316	96 974	422,279	15.4	115.1
2023	1 296	96 497	530,595	18.2	139.5
2024	1 280	96 113	N.A.	N.A.	146.7

N.A. Not available

Chart 3.2 : Value Added of the Banking Services and Contribution to GDP



- At the end of 2024, total customer deposits amounted to \$17,373 billion, which increased by 7.1% over 2023.
- On the other hand, total loans and advances amounted to \$9,907 billion, which decreased by 2.8% as compared with 2023.
- Reflecting the relative movements in loans and deposits, the loan-to-deposit ratio was 57.0%, which decreased from 62.8% when compared with 2023.

Chart 3.3-A : Deposits and Loans

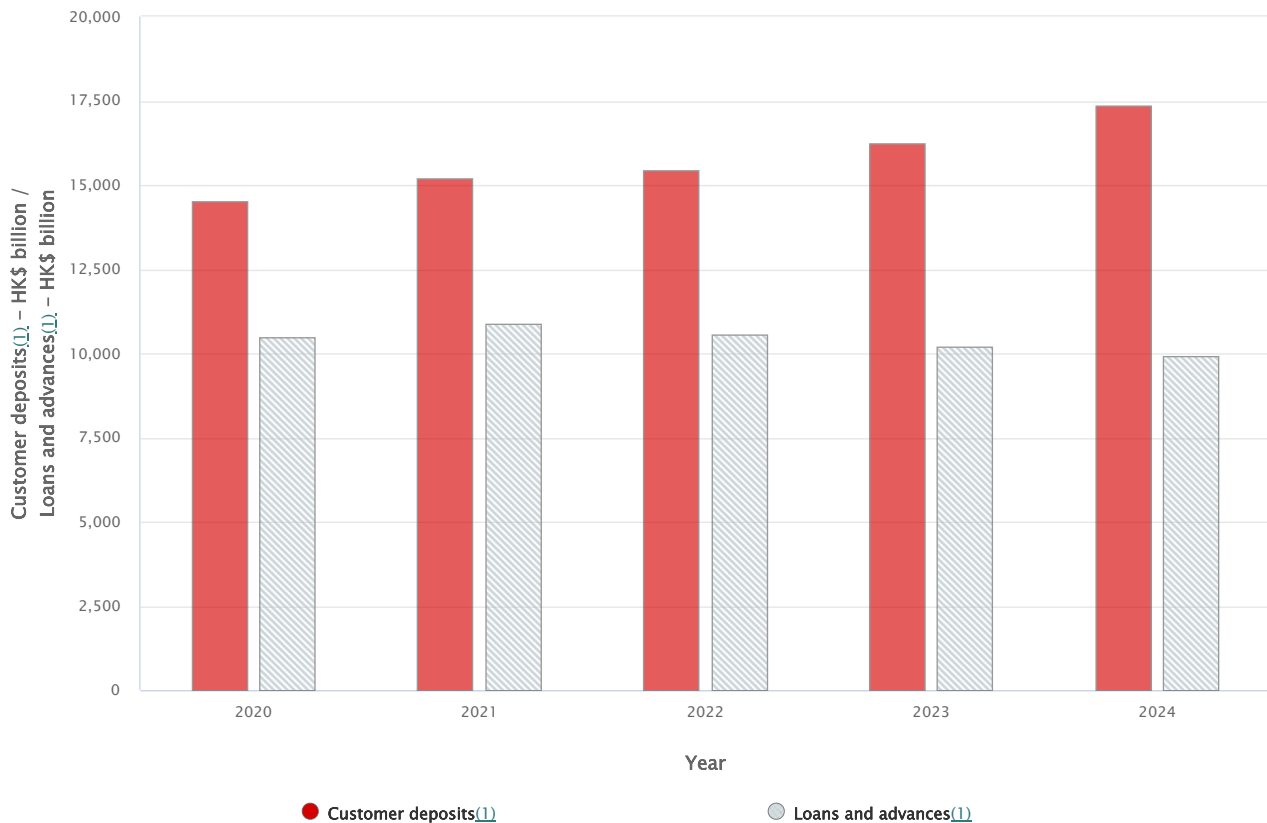


Chart 3.3-B : Loan-to-deposit Ratio

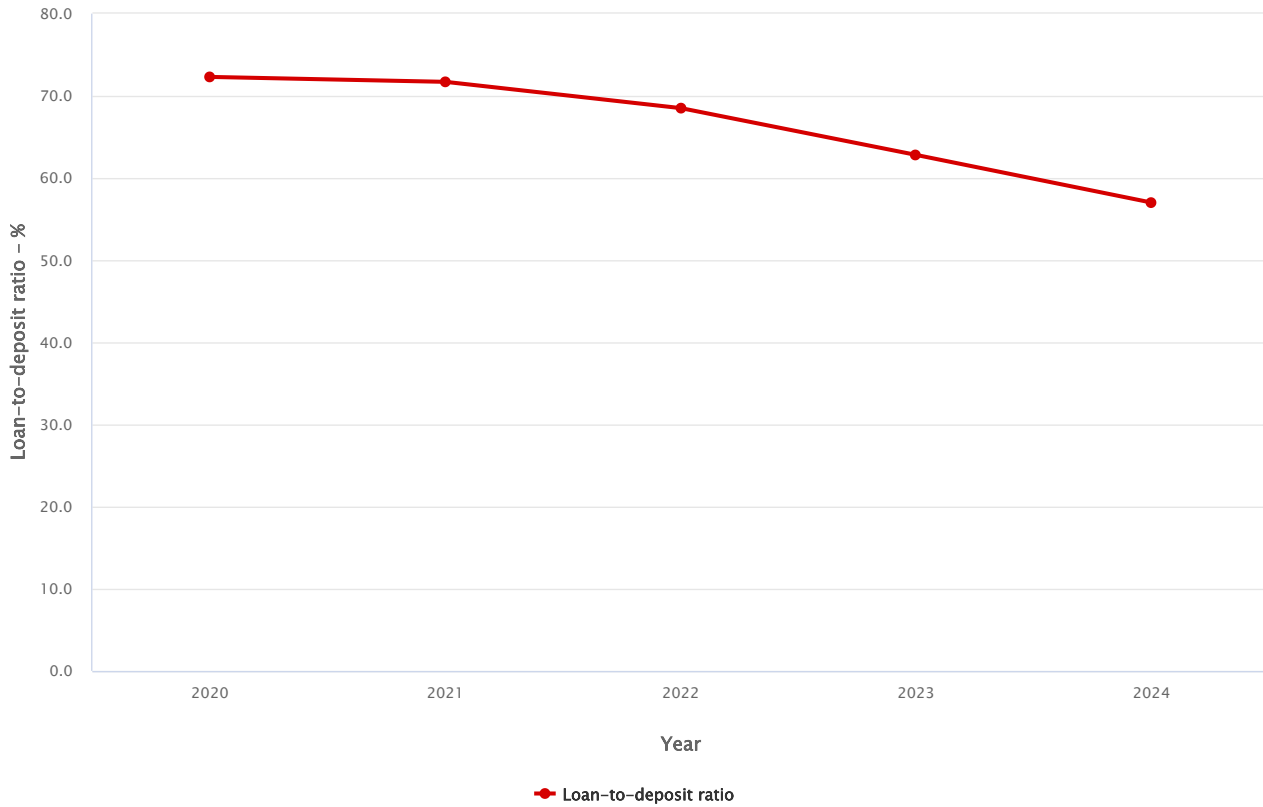


Table 3.3 : Loans and Advances, Customer Deposits, Loan-to-deposit Ratio, and Average Daily Trading Volume of Interbank Market

Year	Loans and advances (1)	Customer deposits (1)	Loan-to-deposit ratio	Average daily turnover of Hong Kong Dollar interbank market
	HK\$ billion	HK\$ billion	%	HK\$ billion
2020	10,499	14,514	72.3	469
2021	10,893	15,186	71.7	440
2022	10,571	15,440	68.5	464
2023	10,191	16,222	62.8	541
2024	9,907	17,373	57.0	558

1 Figures refer to the position as at end of the reference years, and are revised monthly to take account of any subsequent amendments submitted by authorized institutions. Figures above refer to statistics released at end February 2025.

4. Financial Markets and Asset Management Services

- Financial markets and asset management services include securities and commodity contracts dealing activities and administration of these marketplaces, investment advisory services, trustees and custodians, fund management, money changers and foreign exchange brokers or dealers, and other miscellaneous financial service activities without loan making n.e.c. (such as bill discounting, factoring companies, and travellers' cheque agents).
- In 2024, there were around 4 710 establishments with about 43 400 persons engaged in the financial markets and asset management services (excluding other miscellaneous financial service activities n.e.c. such as bill discounting, factoring companies, and travellers' cheque agents).
- In 2023, the value added generated by the financial markets and asset management services amounted \$78.3 billion (or 2.7% of GDP).

Chart 4.1 : Number of Establishments and Persons Engaged in the Financial Markets and Asset Management Services

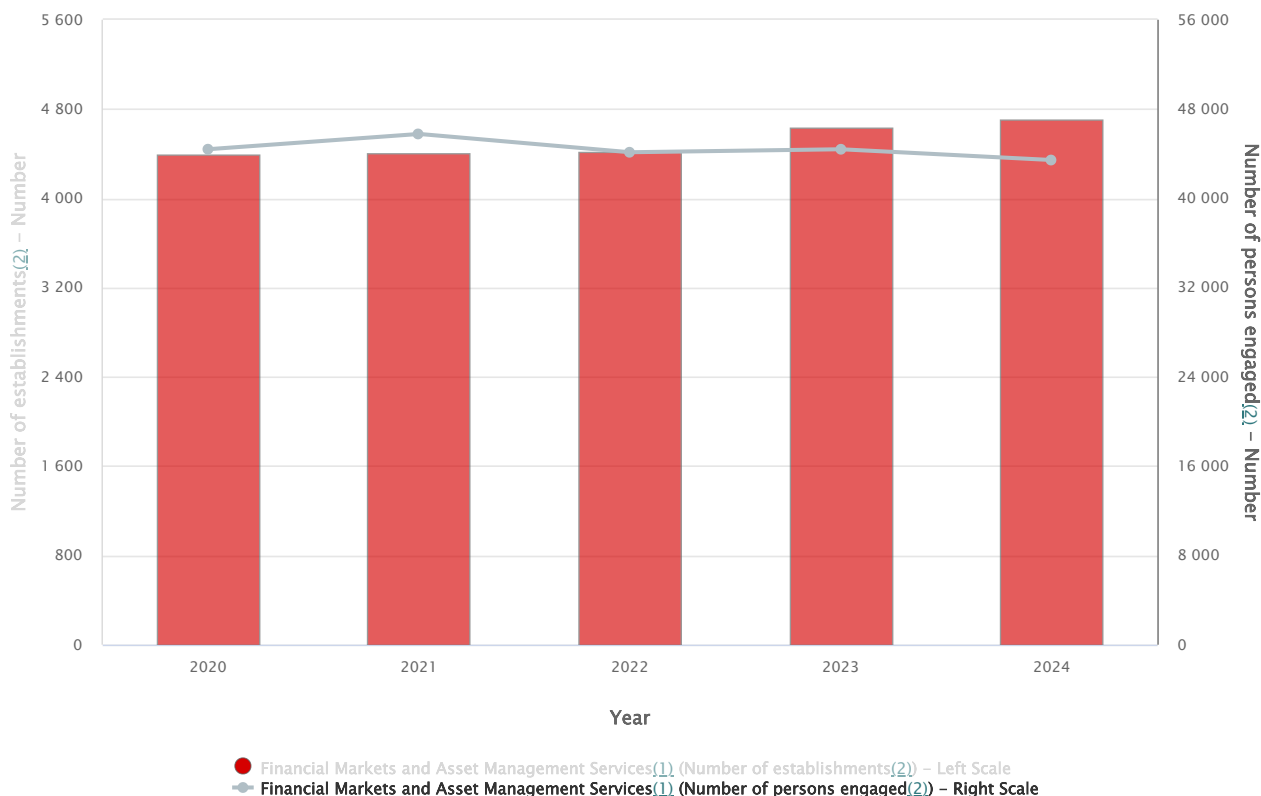
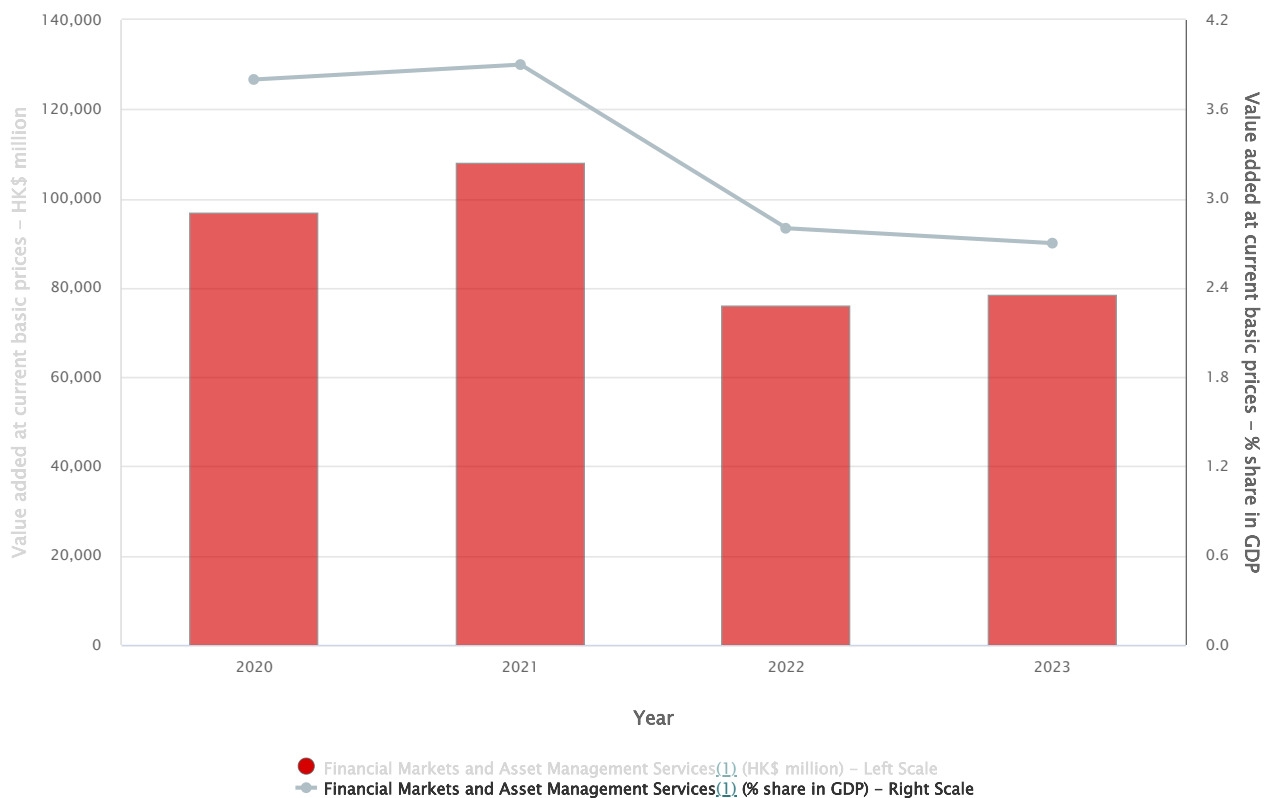


Table 4.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Financial Markets and Asset Management Services

Industry/Economic activity	Financial Markets and Asset Management Services (1)				
	Number of establishments (2)	Number of persons engaged (2)	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100) (3)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	4 397	44 401	96,785	3.8	118.2
2021	4 404	45 768	107,977	3.9	141.3
2022	4 412	44 128	75,936	2.8	116.4
2023	4 629	44 397	78,337	2.7	112.8
2024	4 708	43 431	N.A.	N.A.	126.1

- 1 Refer to securities and commodity contracts dealing activities and administration of these marketplaces, investment advisory services, trustees and custodians, fund management, money changers and foreign exchange brokers or dealers, and other miscellaneous financial service activities n.e.c. (such as bill discounting, factoring companies, and travellers' cheque agents) without loan making.
- 2 Excluding other miscellaneous financial service activities n.e.c. such as bill discounting, factoring companies, and travellers' cheque agents.
- 3 Excluding trustees and custodians.
- N.A. Not available

Chart 4.2 : Value Added of the Financial Markets and Asset Management Services and Contribution to GDP



1 Refer to securities and commodity contracts dealing activities and administration of these marketplaces, investment advisory services, trustees and custodians, fund management, money changers and foreign exchange brokers or dealers, and other miscellaneous financial service activities n.e.c. (such as bill discounting, factoring companies, and travellers' cheque agents) without loan making.

- In 2024, the average daily turnover in the securities market amounted to \$131.8 billion, which increased by 25.5% when compared with 2023.
- The average daily trading volume of futures and options was about 1.55 million contracts, which increased by 14.5% when compared with 2023.
- Authorised funds of net asset value of US\$1,811.1 billion were under the management of the authorised fund houses as of the end of the year, which increased by 6.6% when compared with the end of 2023.

Chart 4.3-A : Average Daily Turnover of Securities, Futures and Options

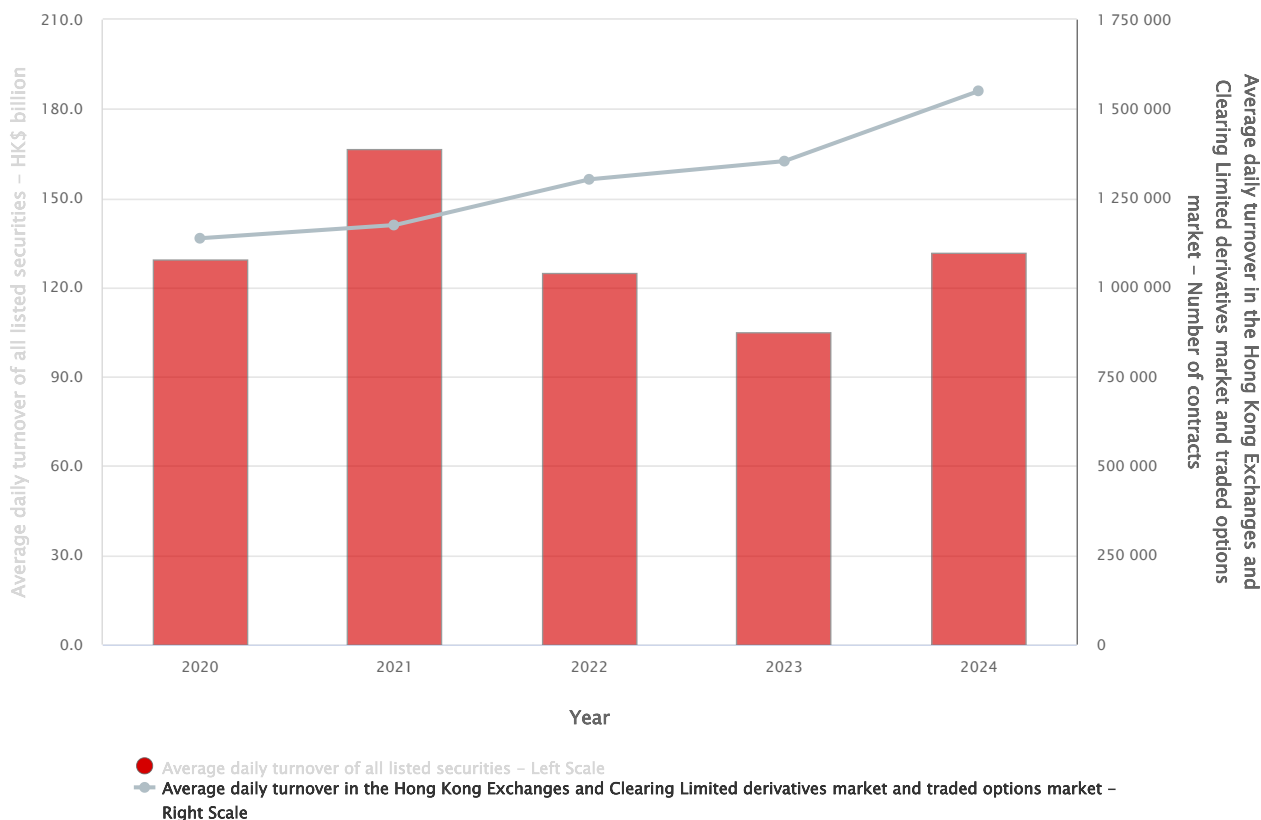


Chart 4.3-B : Net Asset Value of Authorised Funds

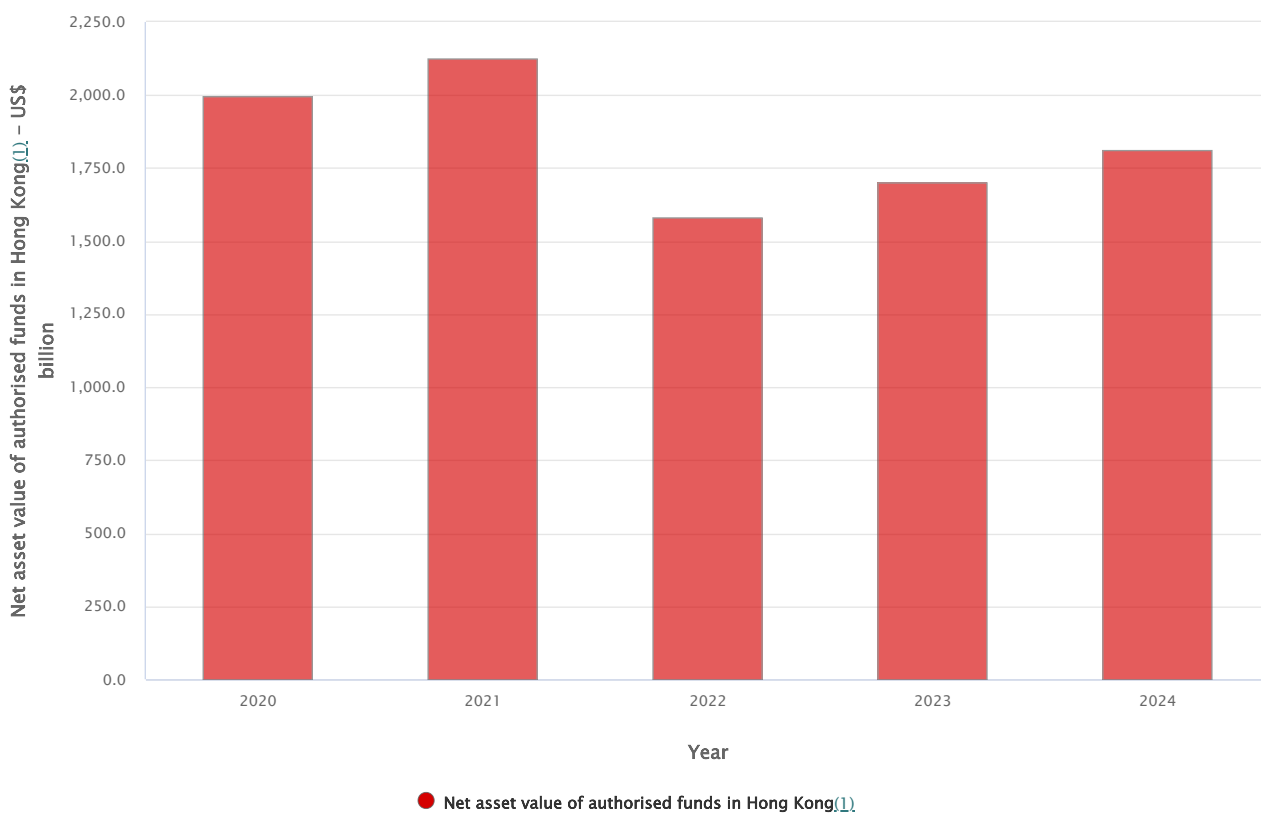


Table 4.3 : Trading in Financial Products

	Average daily turnover of all listed securities	Average daily turnover in the Hong Kong Exchanges and Clearing Limited derivatives market and traded options market	Net asset value of authorised funds in Hong Kong (1)	Average daily turnover of 99 tael gold in the Chinese Gold and Silver Exchange Society
	HK\$ billion	Number of contracts	US\$ billion	HK\$ million
Year				
2020	129.5	1 137 864	1,995.4	476
2021	166.7	1 174 889	2,123.8	599
2022	124.9	1 302 889	1,581.5	702
2023	105.0	1 353 839	1,699.2	738
2024	131.8	1 550 593	1,811.1	942

1 Refer to net asset value of the funds authorised by the Securities and Futures Commission as at end December of the year.

5. Food and Beverage Services

- In 2024, there were around 17 700 establishments with about 222 700 persons engaged in the food and beverage services.
- In 2023, the value added generated by the food and beverage services amounted to \$44.4 billion (or 1.5% of GDP).

Chart 5.1 : Number of Establishments and Persons Engaged in the Food and Beverage Services

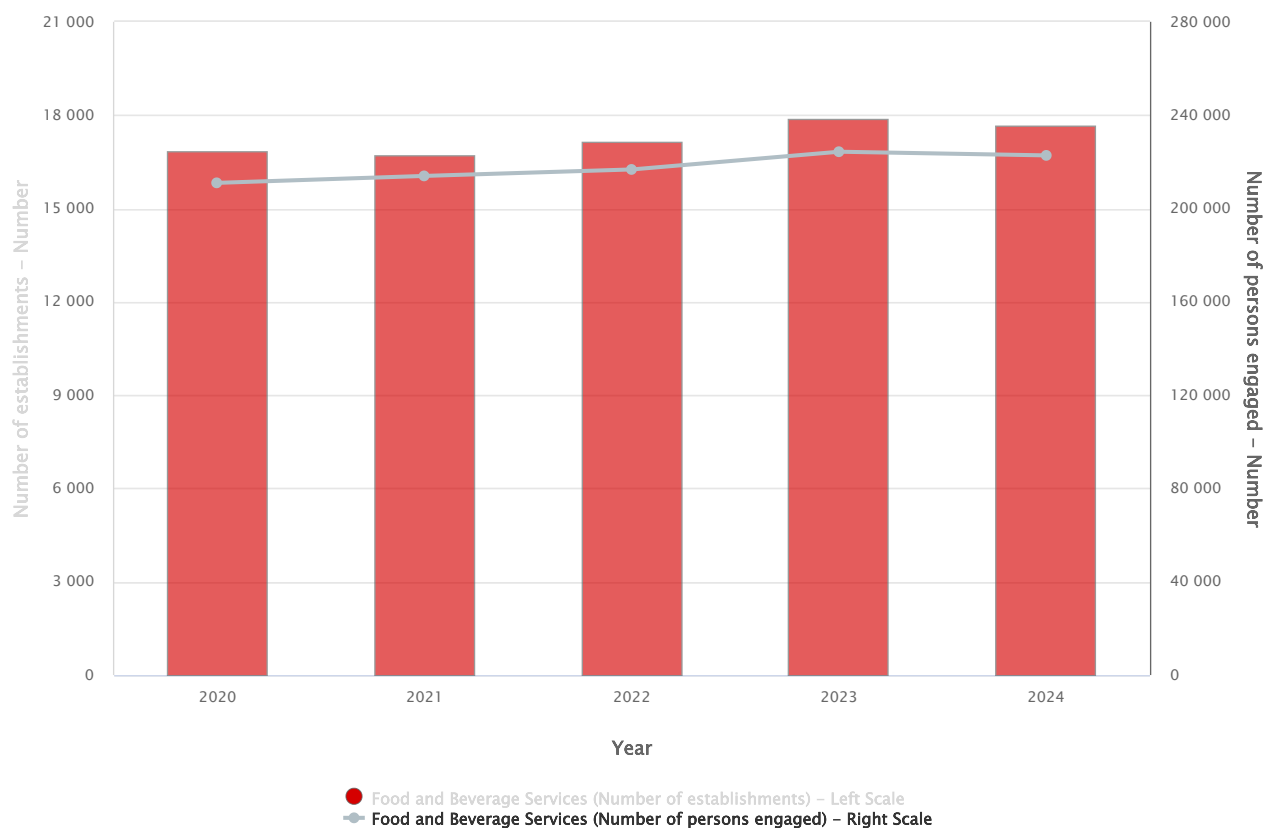
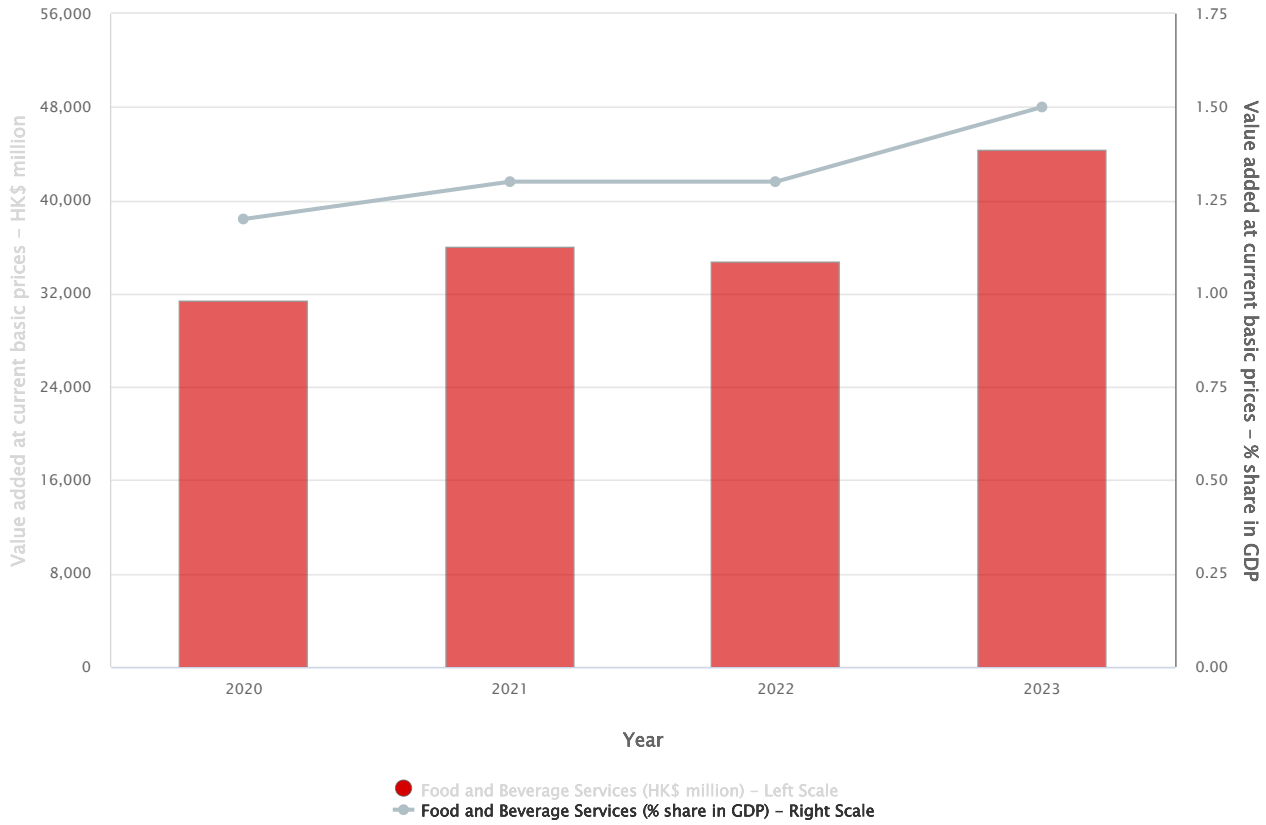


Table 5.1 : Number of Establishments, Persons Engaged, and Value Added of the Food and Beverage Services

Industry/Economic activity	Food and Beverage Services			
	Number of establishments	Number of persons engaged	Value added at current basic prices	
	Number	Number	HK\$ million	% share in GDP
Year				
2020	16 832	210 975	31,349	1.2
2021	16 720	213 953	36,068	1.3
2022	17 145	216 721	34,746	1.3
2023	17 874	224 318	44,383	1.5
2024	17 667	222 745	N.A.	N.A.

N.A. Not available

Chart 5.2 : Value Added of the Food and Beverage Services and Contribution to GDP



- In 2024, the value of total receipts of the restaurants sector was \$109.4 billion, which slightly decreased by 0.1% compared with 2023.
- After netting out the effect of price changes over the same period, the volume of total restaurant receipts decreased by 2.4% from 2023.

Chart 5.3 : Value and Volume Index of Restaurant Receipts

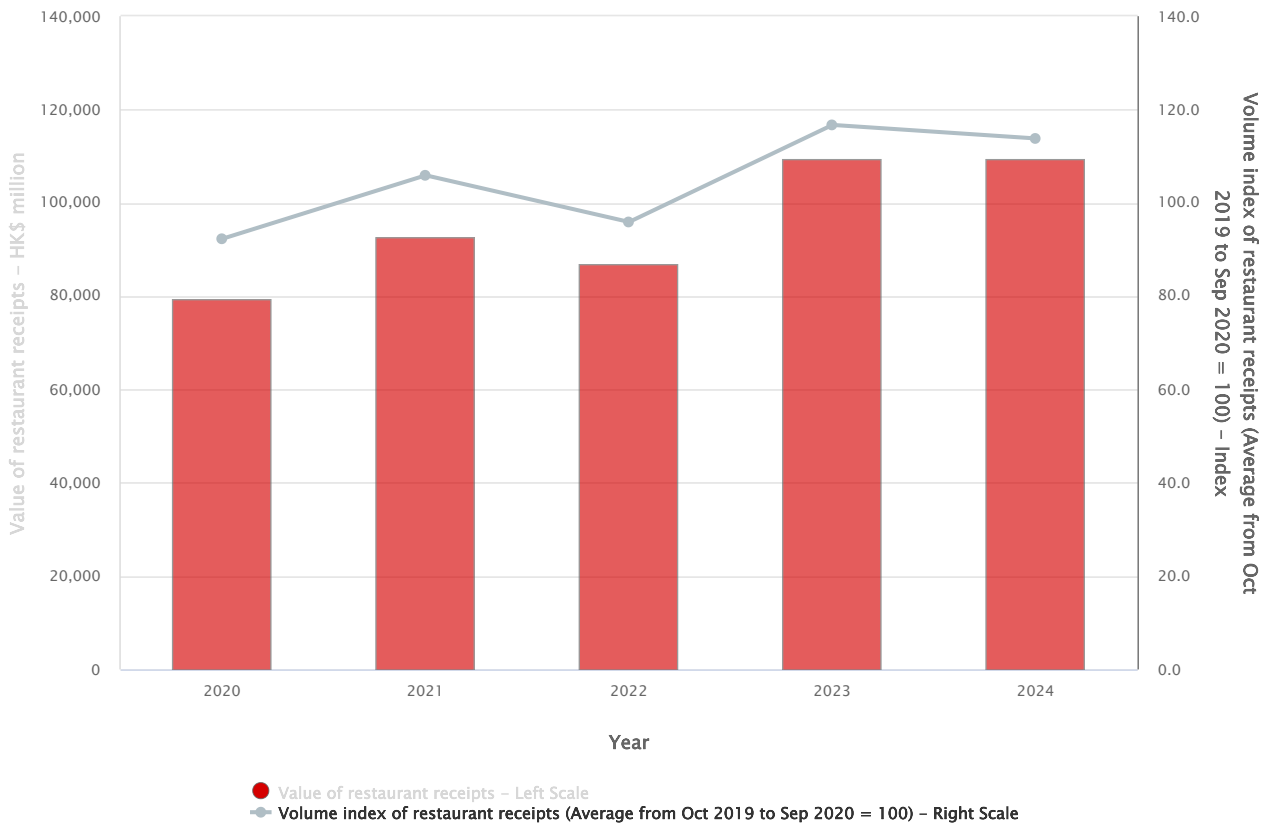


Table 5.3 : Value and Volume Index of Restaurant Receipts

Year	Value of restaurant receipts		Volume index of restaurant receipts (Average from Oct 2019 to Sep 2020 = 100)	
	HK\$ million	Year-on-year % change	Index	Year-on-year % change
2020	79,337	-29.4	92.3	-30.0
2021	92,690	+16.8	105.9	+14.8
2022	86,833	-6.3	95.9	-9.5
2023	109,538	+26.1	116.7	+21.6
2024	109,393	-0.1	113.8	-2.4

Percentage changes are derived from unrounded figures.

6. Import/Export and Wholesale Trades

- In 2024, there were around 85 300 establishments with about 356 700 persons engaged in the import/export trade.
- In 2023, the value added generated by the import/export trade amounted to \$429.4 billion (or 14.7% of GDP).

Chart 6.1 : Number of Establishments and Persons Engaged in the Import/Export Trade

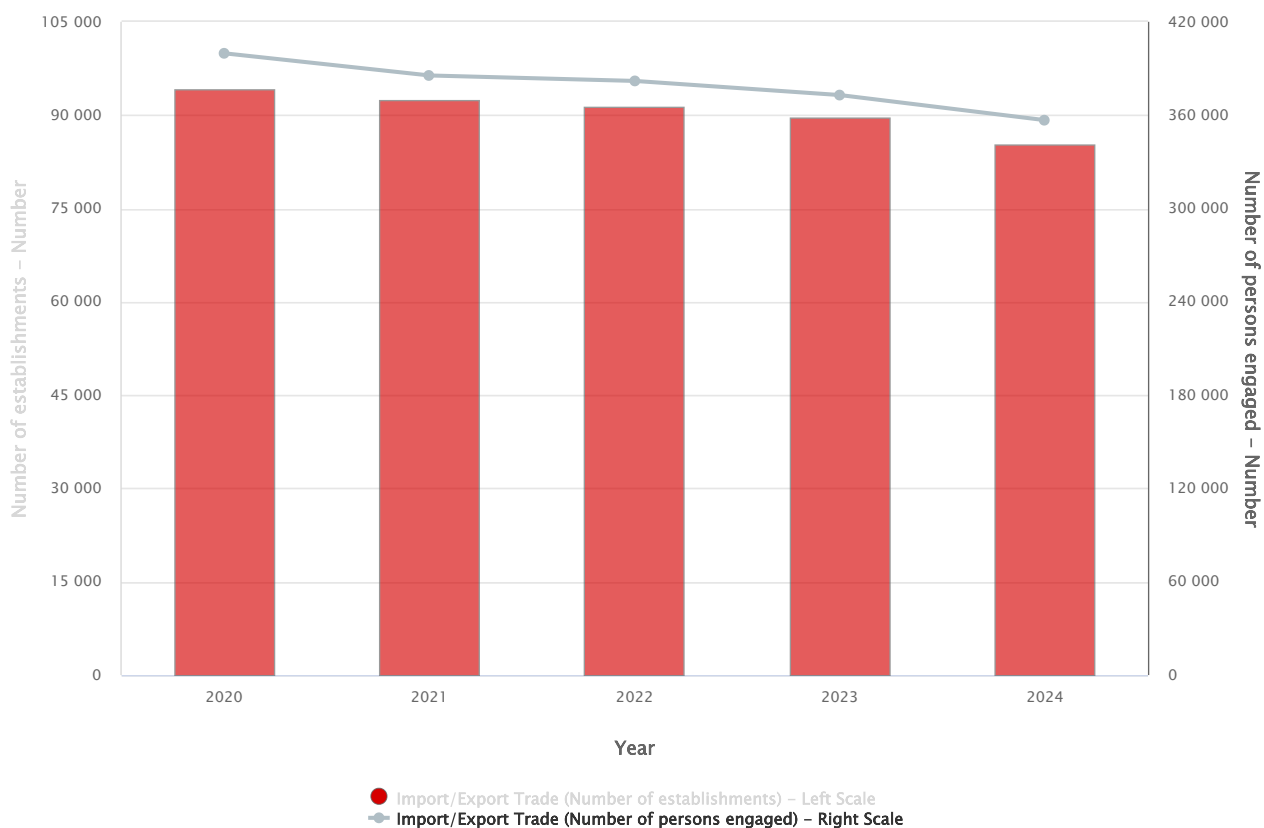
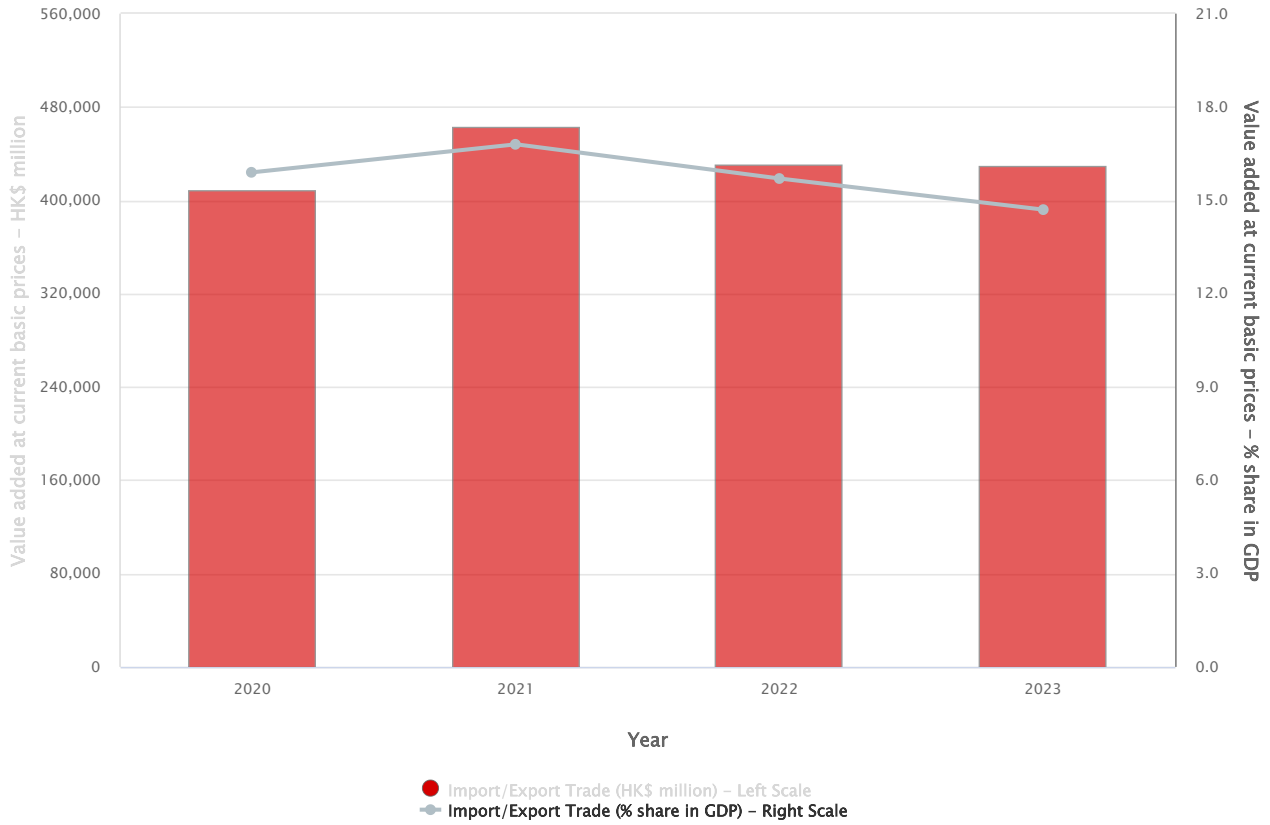


Table 6.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Import/Export Trade

Industry/Economic activity	Import/Export Trade				
	Number of establishments	Number of persons engaged	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	94 193	399 753	408,372	15.9	93.1
2021	92 479	385 505	462,630	16.8	115.3
2022	91 376	381 991	430,367	15.7	105.5
2023	89 662	372 898	429,402	14.7	97.9
2024	85 344	356 748	N.A.	N.A.	100.2

N.A. Not available

Chart 6.2 : Value Added of the Import/Export Trade and Contribution to GDP



- In 2024, there were about 11 800 establishments with about 47 800 persons engaged in the wholesale trade.
- In 2023, the value added generated by the wholesale trade amounted to \$15.3 billion (or 0.5% of GDP).

Chart 6.3 : Number of Establishments and Persons Engaged in the Wholesale Trade

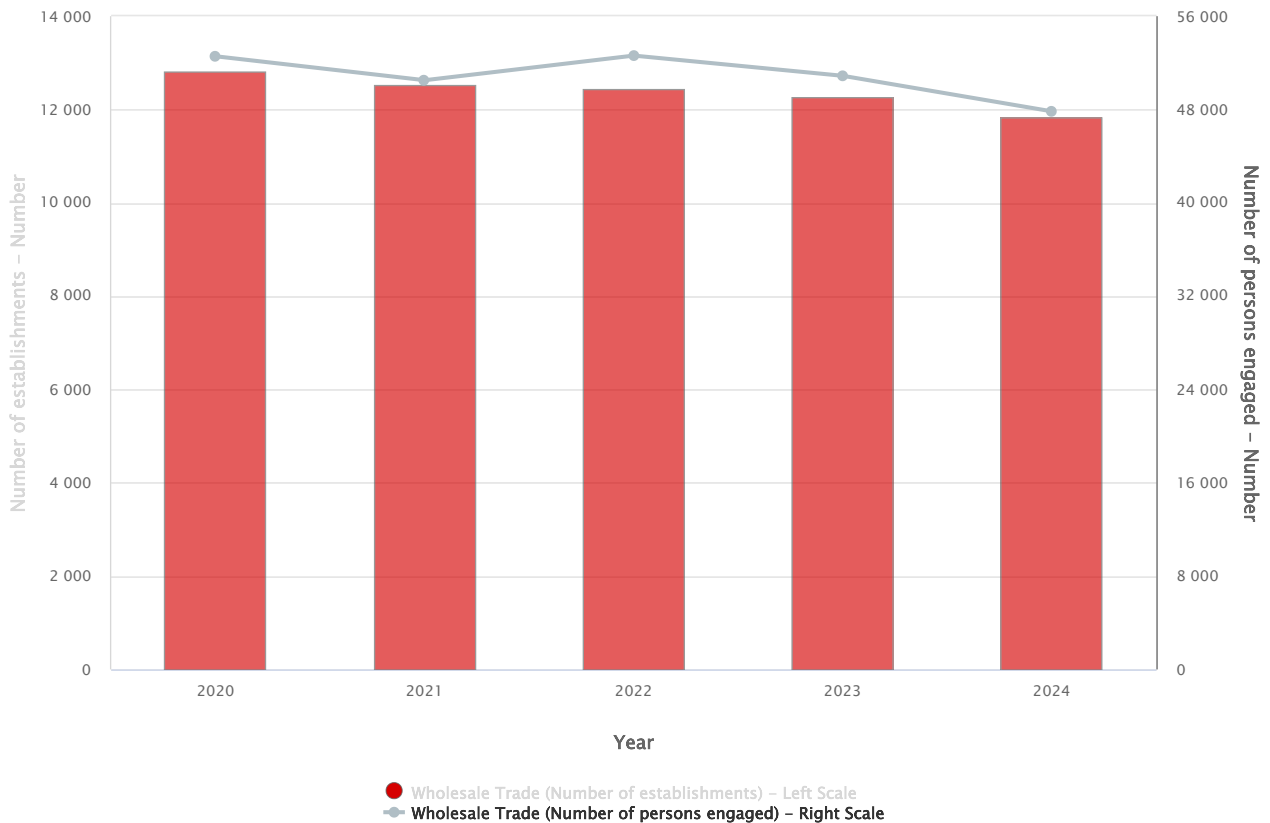
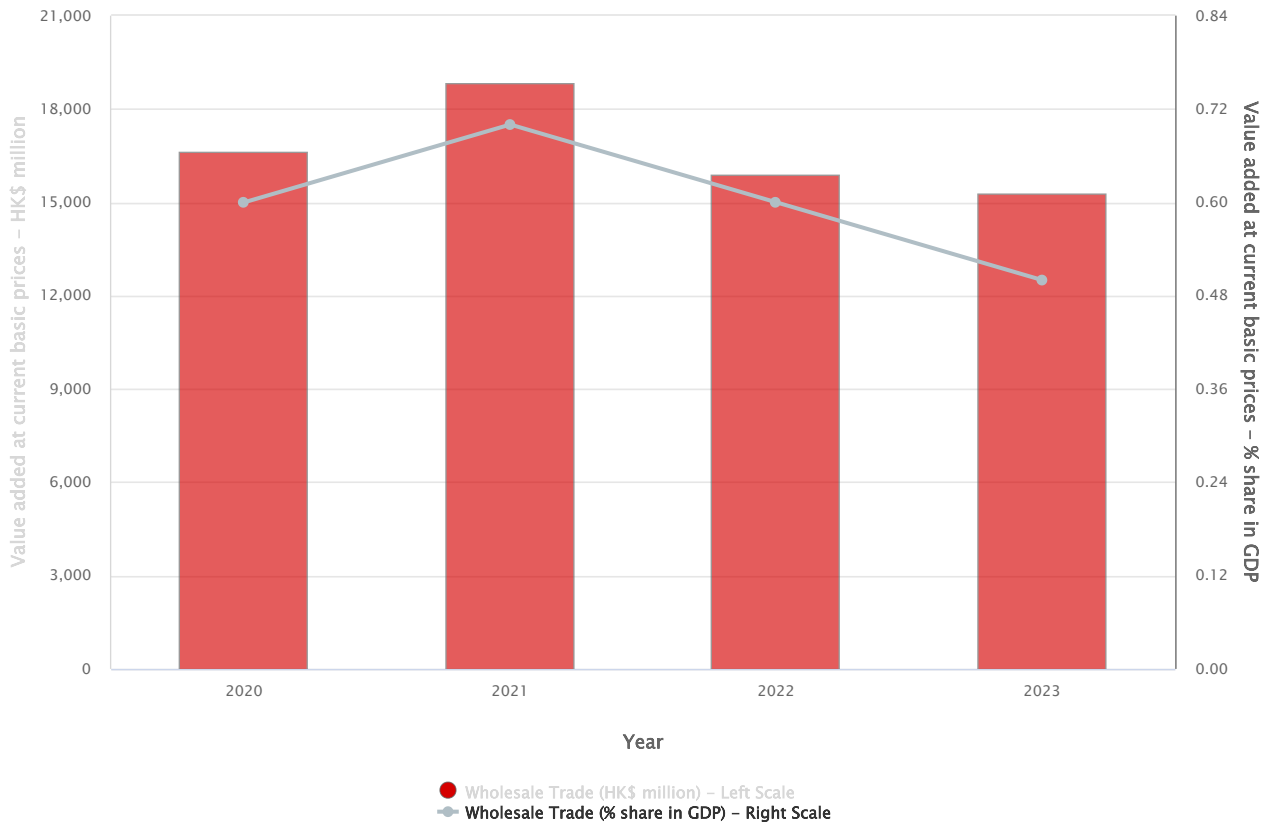


Table 6.3 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Wholesale Trade

Industry	Wholesale Trade				
	Number of establishments	Number of persons engaged	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	12 828	52 563	16,622	0.6	89.7
2021	12 514	50 512	18,832	0.7	101.6
2022	12 435	52 623	15,889	0.6	95.7
2023	12 276	50 889	15,299	0.5	92.6
2024	11 846	47 844	N.A.	N.A.	90.3

N.A. Not available

Chart 6.4 : Value Added of the Wholesale Trade and Contribution to GDP



- In 2024, the value of Hong Kong's imported and exported goods together amounted to \$9,464.5 billion according to external merchandise trade statistics, which increased by 7.3% when compared with 2023. Within this total, imports of goods and exports of goods were \$4,922.1 billion and \$4,542.4 billion in 2024 respectively.
- On the other hand, Hong Kong's imports of services valued at \$702.4 billion and exports of services at \$847.3 billion, with respective increases of 13.6% and 11.2% compared to 2023.

Chart 6.5-A : External Merchandise Trade

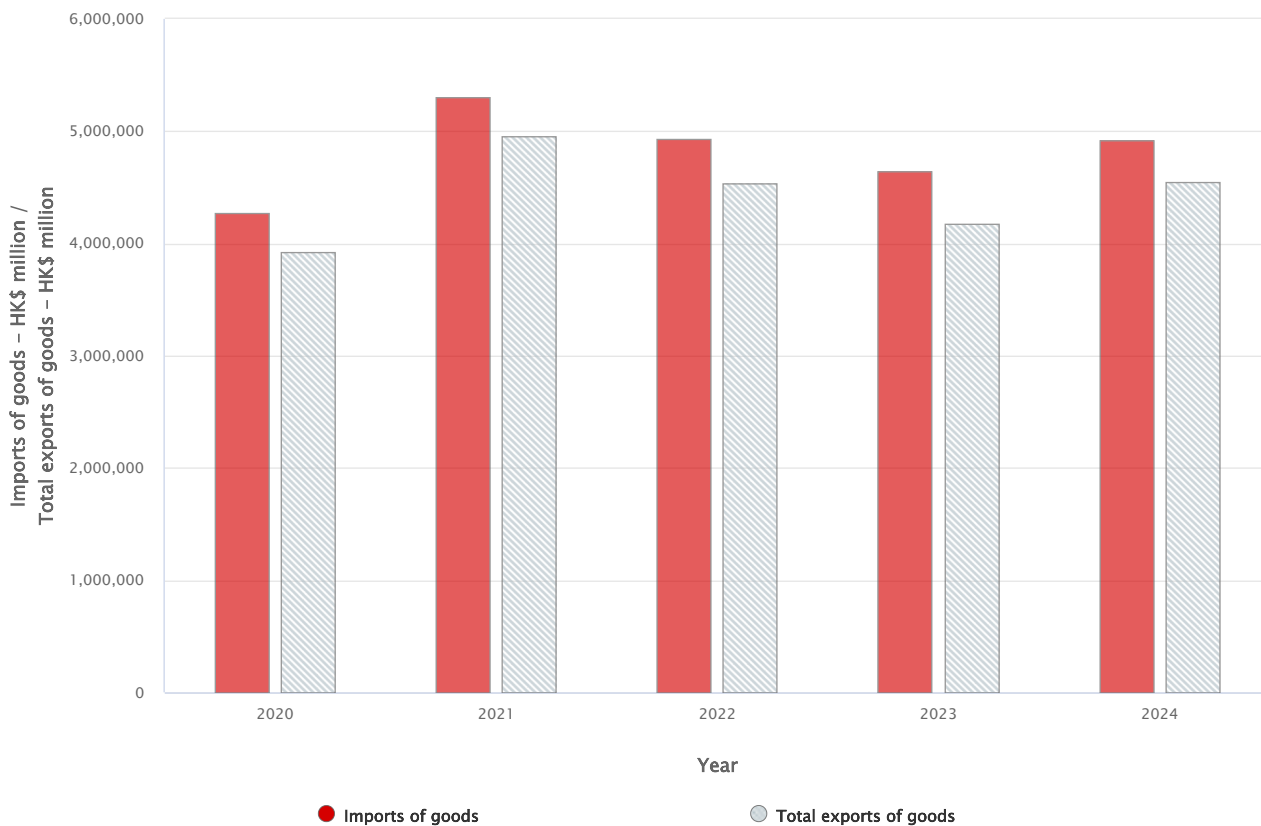


Chart 6.5-B : Trade in Services

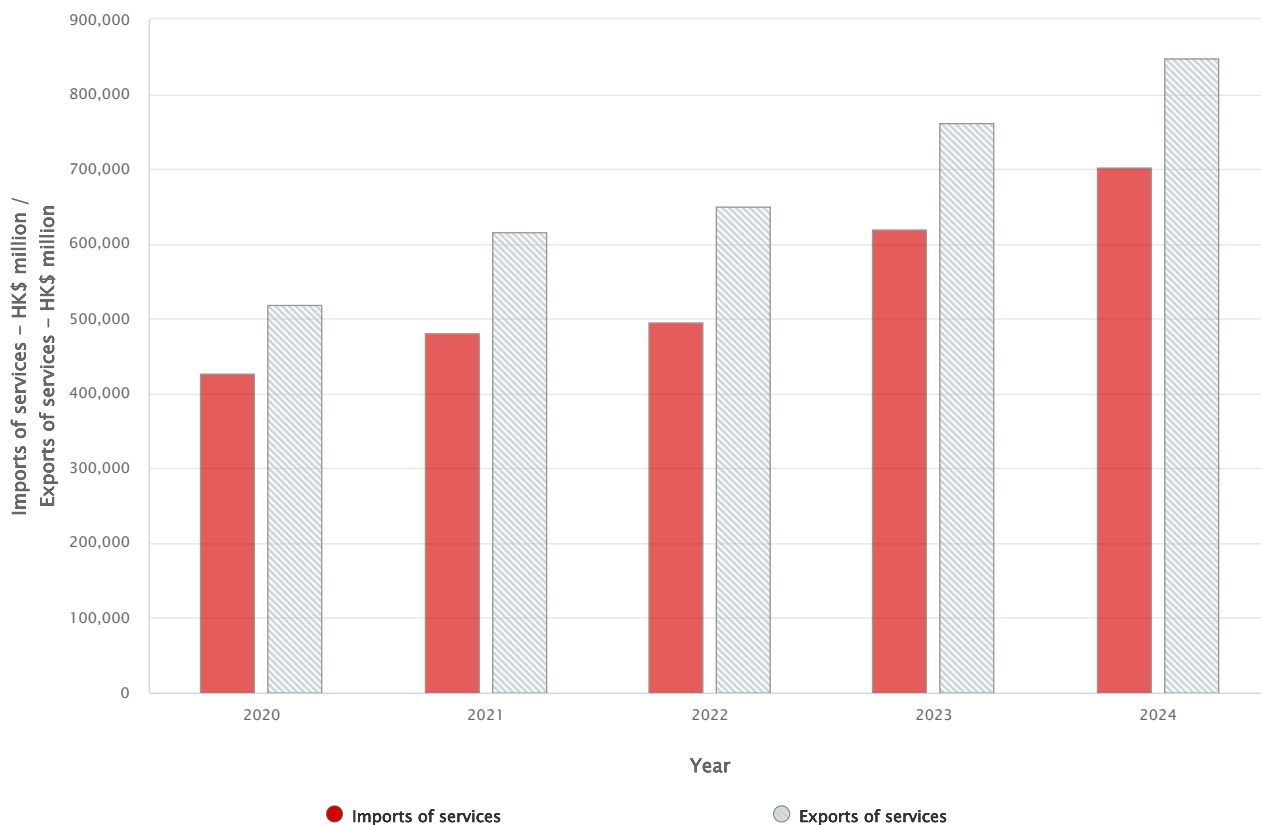


Table 6.5 : External Merchandise Trade and Trade in Services

	Imports of goods	Total exports of goods	Imports of services	Exports of services
	HK\$ million	HK\$ million	HK\$ million	HK\$ million
Year				
2020	4,269,752	3,927,517	426,257	519,205
2021	5,307,792	4,960,656	480,027	615,069
2022	4,927,467	4,531,650	495,151	650,549
2023	4,644,991	4,177,405	618,375	762,172
2024	4,922,101	4,542,371	702,365	847,317

7. Insurance Services

- In 2024, there were around 13 700 establishments with about 38 400 persons engaged in the insurance services (excluding self-employed insurance agents with no business registration).
- In 2023, the value added generated by the insurance services amounted to \$102.3 billion (or 3.5% of GDP).

Chart 7.1 : Number of Establishments and Persons Engaged in the Insurance Services

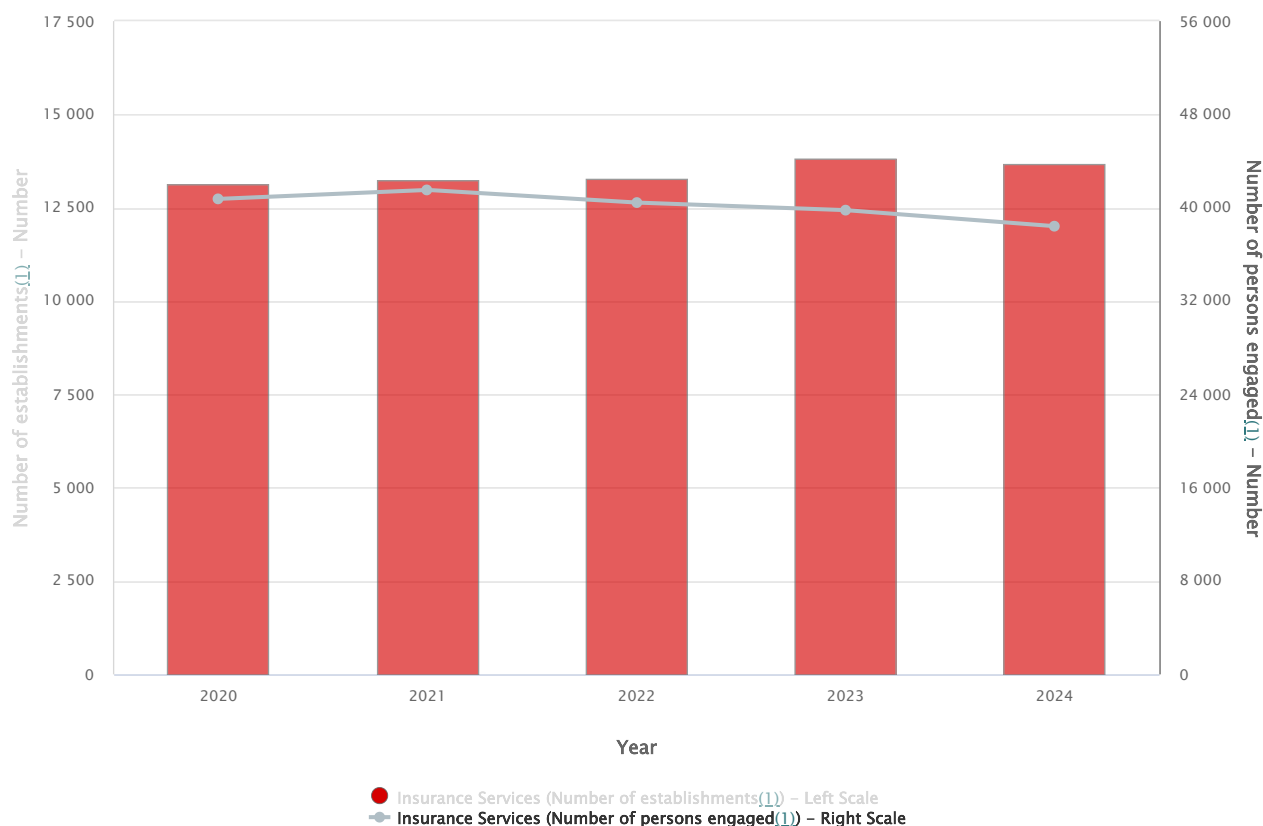


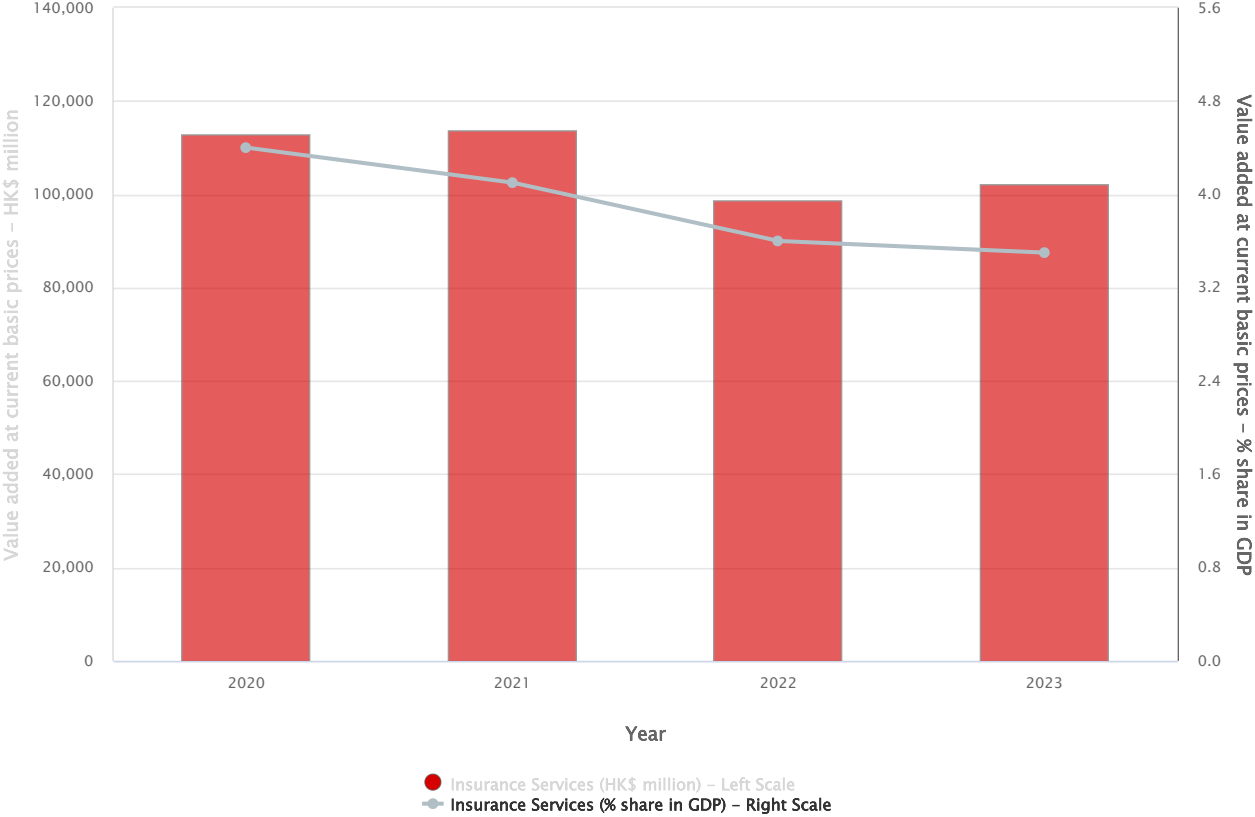
Table 7.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Insurance Services

Industry/Economic activity	Insurance Services				
	Number of establishments (1)	Number of persons engaged (1)	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100) (1)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	13 146	40 763	112,924	4.4	170.9
2021	13 237	41 529	113,757	4.1	175.1
2022	13 268	40 447	98,810	3.6	164.6
2023	13 822	39 797	102,293	3.5	162.7
2024	13 672	38 422	N.A.	N.A.	182.6

1 Excluding self-employed insurance agents with no business registration.

N.A. Not available

Chart 7.2 : Value Added of the Insurance Services and Contribution to GDP



- In 2023, total premiums from long term insurance business and general insurance business together amounted to \$542.1 billion, which slightly increased by 0.8% when compared with 2022. Within this total, office premiums from long term insurance business and gross premiums from general insurance business were \$474.8 billion and \$67.3 billion in 2023 respectively.
- In 2024, the net premium income of export credit insurance services provided by the Hong Kong Export Credit Insurance Corporation was \$173 million, which increased by 1.8% when compared with 2023. During the period, about 3.0% of the value of Hong Kong's total exports were insured by the Hong Kong Export Credit Insurance Corporation.

Chart 7.3 : Premium Income from Long Term Insurance Business and General Insurance Business (excluding Export Credit Policies of the Hong Kong Export Credit Insurance Corporation)

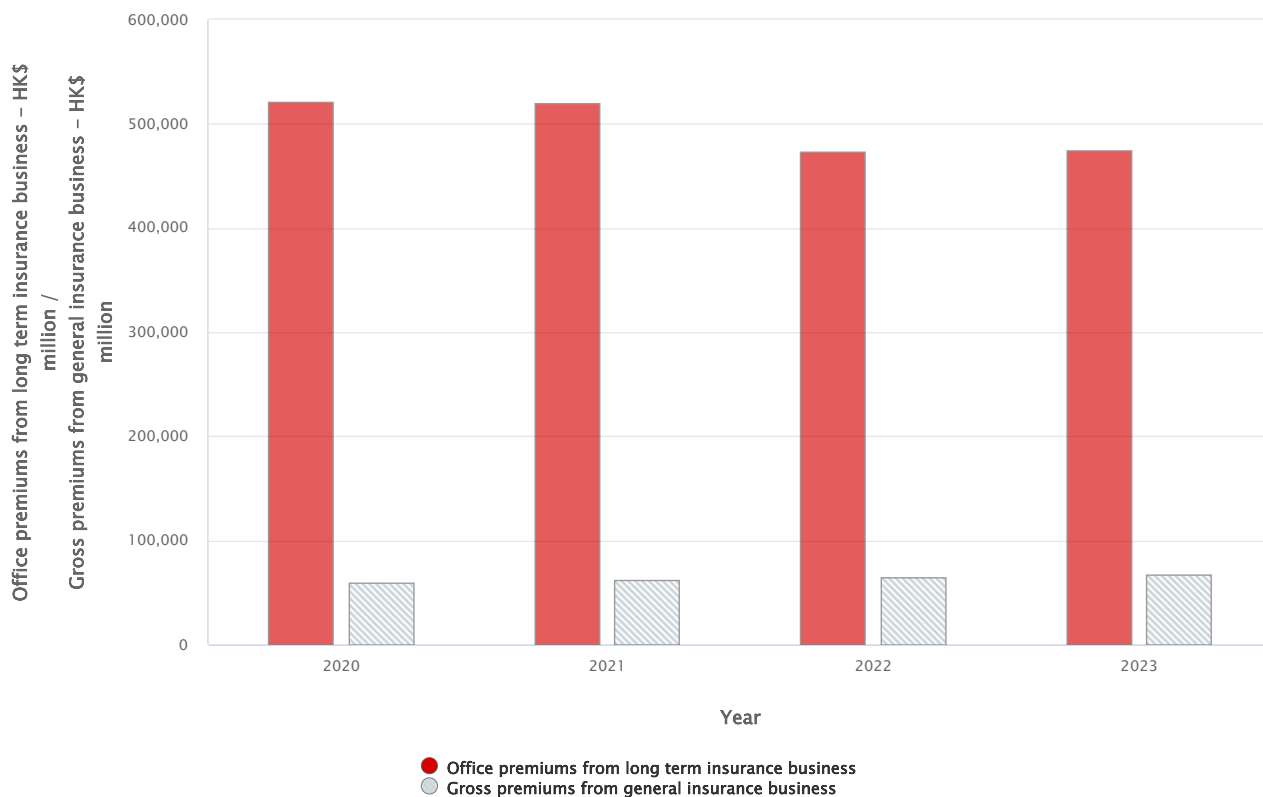


Chart 7.4 : Net Premium Income of Export Credit Insurance Services and Percentage of Insured Exports in Total Value of Exports

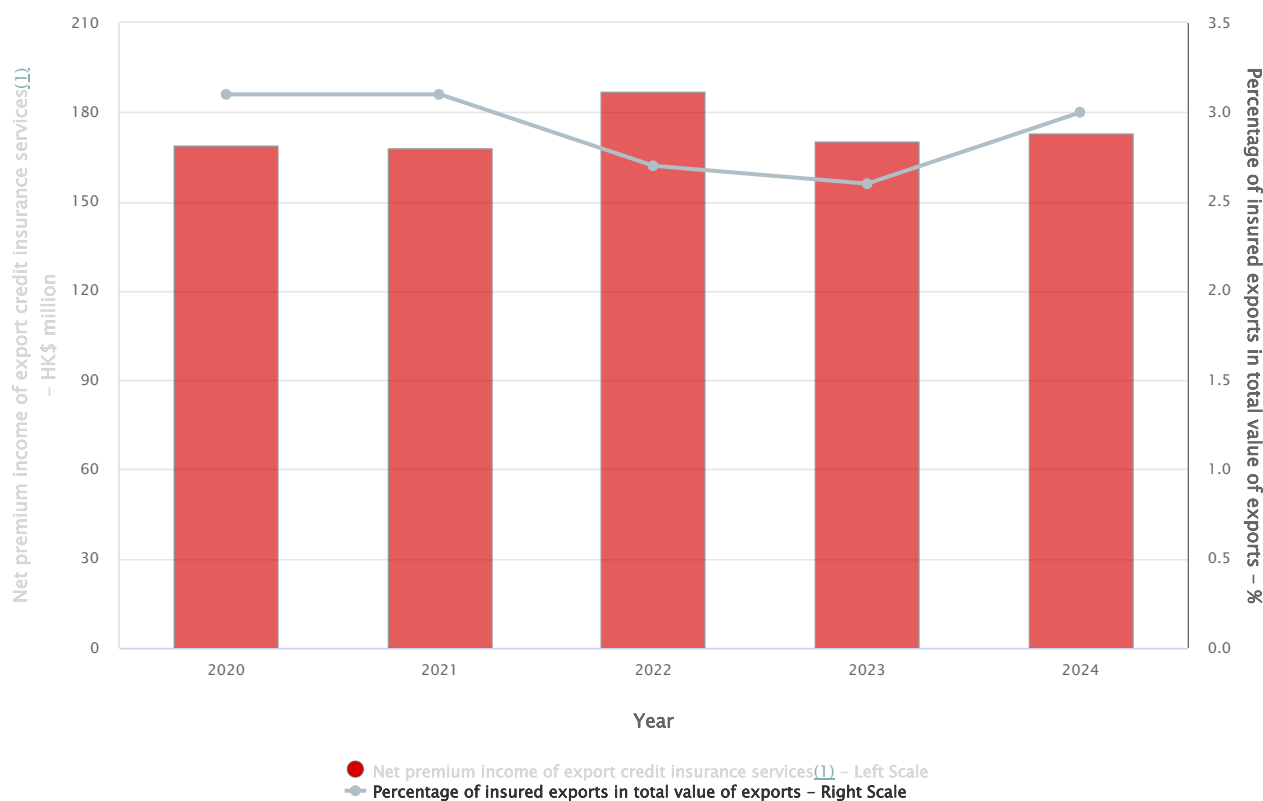


Table 7.4 : Premium Income from Long Term Insurance Business, General Insurance Business (excluding Export Credit Policies of the Hong Kong Export Credit Insurance Corporation) and Export Credit Insurance Services

	Office premiums from long term insurance business	Gross premiums from general insurance business	Net premium income of export credit insurance services ⁽¹⁾	Percentage of insured exports in total value of exports
	HK\$ million	HK\$ million	HK\$ million	%
Year				
2020	521,451	59,869	169	3.1
2021	520,086	61,611	168	3.1
2022	473,598	64,387	187	2.7
2023	474,784	67,335	170	2.6
2024	N.A.	N.A.	173	3.0

1 Refer to insured business of the Hong Kong Export Credit Insurance Corporation. Figures refer to the total in the 12-month period ending March of the corresponding year.
N.A. Not available

8. Land Transport Services

- In 2024, there were about 52 900 persons engaged in some important land transport service subsectors including public buses, tramways and railways, car parks and vehicular tunnels services.
- In 2023, the value added generated by the entire land transport services, including services activities incidental to land transportation and land cargo forwarding services, amounted to \$45.2 billion (or 1.5% of GDP).

Chart 8.1 : Persons Engaged in Selected Land Transport Service Subsectors

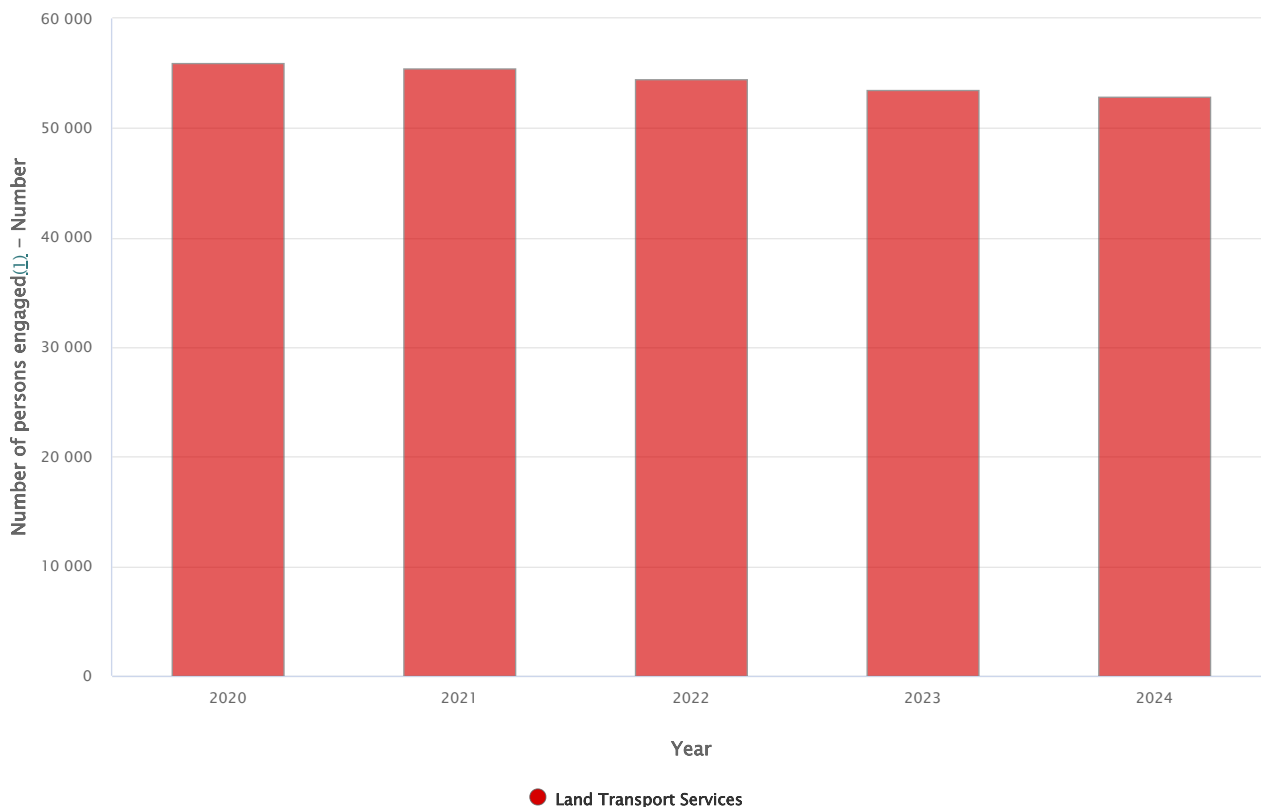


Table 8.1 : Persons Engaged, Value Added, and Business Receipts Index of the Land Transport Services

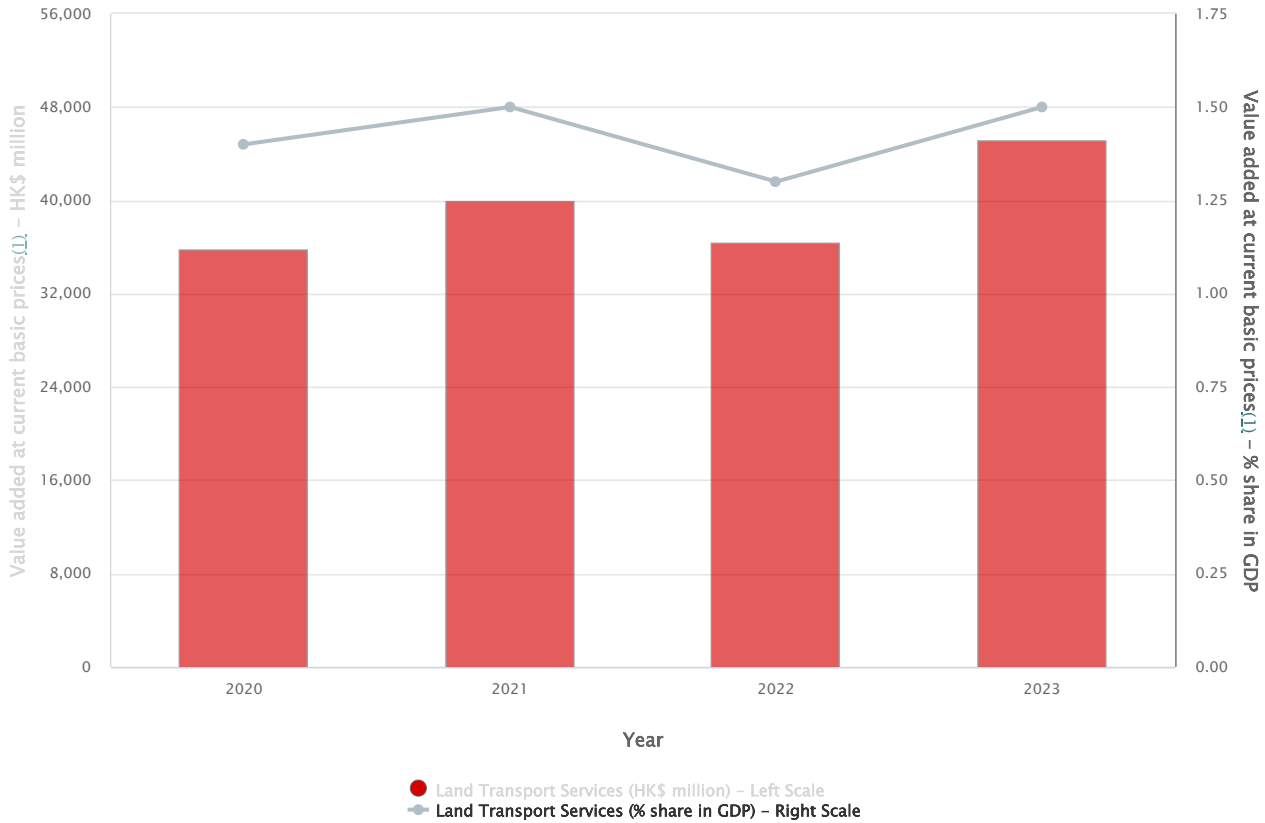
Industry/Economic activity	Land Transport Services			
	Number of persons engaged (1)	Value added at current basic prices (2)		Business Receipts Index (Quarterly average of 2015 = 100) (2)
	Number	HK\$ million	% share in GDP	Index
Year				
2020	56 004	35,816	1.4	85.6
2021	55 413	39,932	1.5	89.1
2022	54 503	36,420	1.3	86.2
2023	53 538	45,178	1.5	104.8
2024	52 870	N.A.	N.A.	117.8

1 Including public buses, tramways and railways, car parks and vehicular tunnels services only. Excluding taxis, public light buses, rental of passenger vehicles with drivers, freight transport by goods vehicles, and other miscellaneous land transport support services.

2 Including services activities incidental to land transportation and land cargo forwarding services.

N.A. Not available

Chart 8.2 : Value Added of the Land Transport Services and Contribution to GDP



1 Including services activities incidental to land transportation and land cargo forwarding services.

- In 2024, the number of passenger trips crossing the boundary at various land boundary control points between Hong Kong and the mainland of China (the Mainland) was around 677 000 per day, which increased by 43.7% over 2023.
- On the other hand, cross-boundary road cargo movements between Hong Kong and the Mainland was about 16.3 million tonnes with an increase of 15.2% compared with 2023.

Chart 8.3 : Inward and Outward Movements of Passengers and Cargo by Land

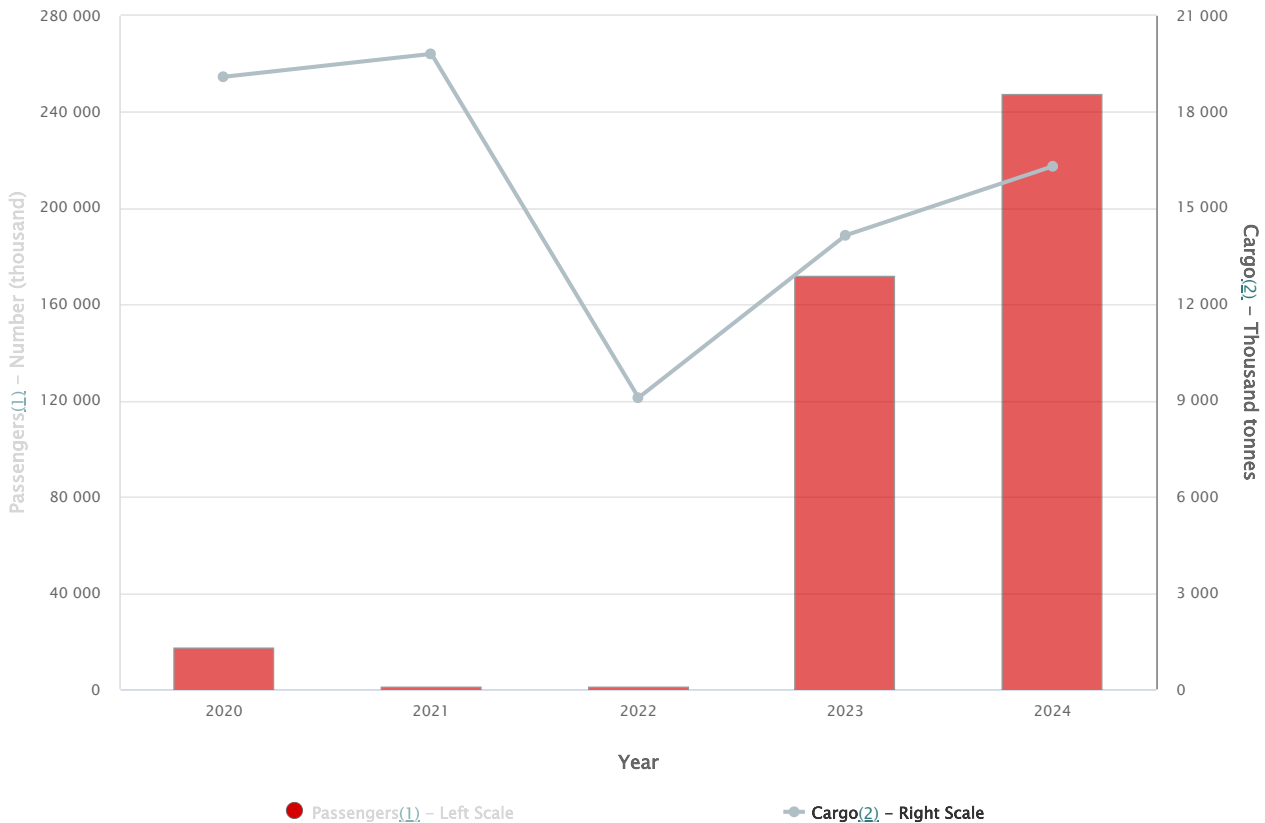


Table 8.3 : Inward and Outward Movements by Land

	Passengers (1)	Cargo (2)	Goods Vehicles (3)	Passenger vehicles (4)
	Number (thousand)	Thousand tonnes	Number (thousand)	Number (thousand)
Year				
2020	17 468	19 099	6 232	872
2021	994	19 812	6 096	21
2022	1 121	9 091	2 817	16
2023	171 967	14 155	3 989	6 266
2024	247 778	16 307	4 570	10 875

- 1 Refer to the total number of passenger arrivals and departures, but excluding refused landing passengers and drivers.
- 2 Refer to the total tonnes of cargo loaded and discharged, but excluding figures by rail.
- 3 Including light goods vehicles, medium goods vehicles, container trucks, dump trucks, oil tanker vehicles, and T-plate vehicles.
- 4 Including coaches, shuttle buses, private cars, and hire cars.

- As regards the public land transport operators, the railways (including Mass Transit Railway (MTR) Lines, Airport Express Line, Light Rail and Hong Kong Tramways) handled the most passenger volume, followed by franchised bus and public light bus, with average daily volumes of about 5.3 million, 3.8 million, and 1.5 million passenger trips respectively in 2024.

Table 8.4 : Average Daily Public Transport Passenger Journeys by Public Land Transport Mode

	Average daily public transport passenger journeys					
	Number (thousands)					
Public land transport mode	Railways (1) (2)	Franchised buses (3)	Public light buses (4)	Taxis	Residents services (5)	MTR buses (Northwest New Territories)
Year						
2020	3 580	3 036	1 294	660	158	115
2021	4 422	3 471	1 482	762	180	138
2022	4 144	3 105	1 330	711	165	132
2023	5 173	3 667	1 464	728	183	158
2024	5 314	3 775	1 472	683	186	161

- 1 Including MTR Lines, Airport Express Line, Light Rail, and Hong Kong Tramways.
- 2 MTR Lines include Kwun Tong Line, Tsuen Wan Line, Island Line, Tung Chung Line, Disneyland Resort Line, Tseung Kwan O Line, East Rail Line, South Island Line, Tuen Ma Line, Intercity Through Train (suspended since 30 January 2020 and ceased formally on 31 July 2024), and High Speed Rail.
- 3 Including Kowloon Motor Bus, New Lantao Bus, Citybus, Long Win Bus, and New World First Bus (NWFB) (before 1 July 2023). With effect from 1 July 2023, Citybus Limited operates the franchises for the Urban and New Territories bus network (covering the two bus networks under previous franchises of NWFB and Citybus (Hong Kong Island and Cross-Harbour bus network)), and for the Airport and North Lantau bus network.
- 4 Including Green Minibus and Red Minibus.
- 5 Residents' services are services provided by or on behalf of the management, residents or owners of any residential development for the carriage of passengers to or from the residential development. Residents' services belong to non-franchised public bus services. Besides, non-franchised public bus services also include tour service, hotel service, student service, employees' service, international passenger service, and contract hire service. Since relevant data are not available, the patronage figures for the latter types of non-franchised public bus services cannot be provided.

9. Professional, Scientific and Technical Services

- In 2024, there were around 41 000 establishments with about 192 700 persons engaged in the professional, scientific and technical services.
- In 2023, the value added generated by the professional, scientific and technical services amounted to \$99.9 billion (or 3.4% of GDP).

Chart 9.1 : Number of Establishments and Persons Engaged in the Professional, Scientific and Technical Services

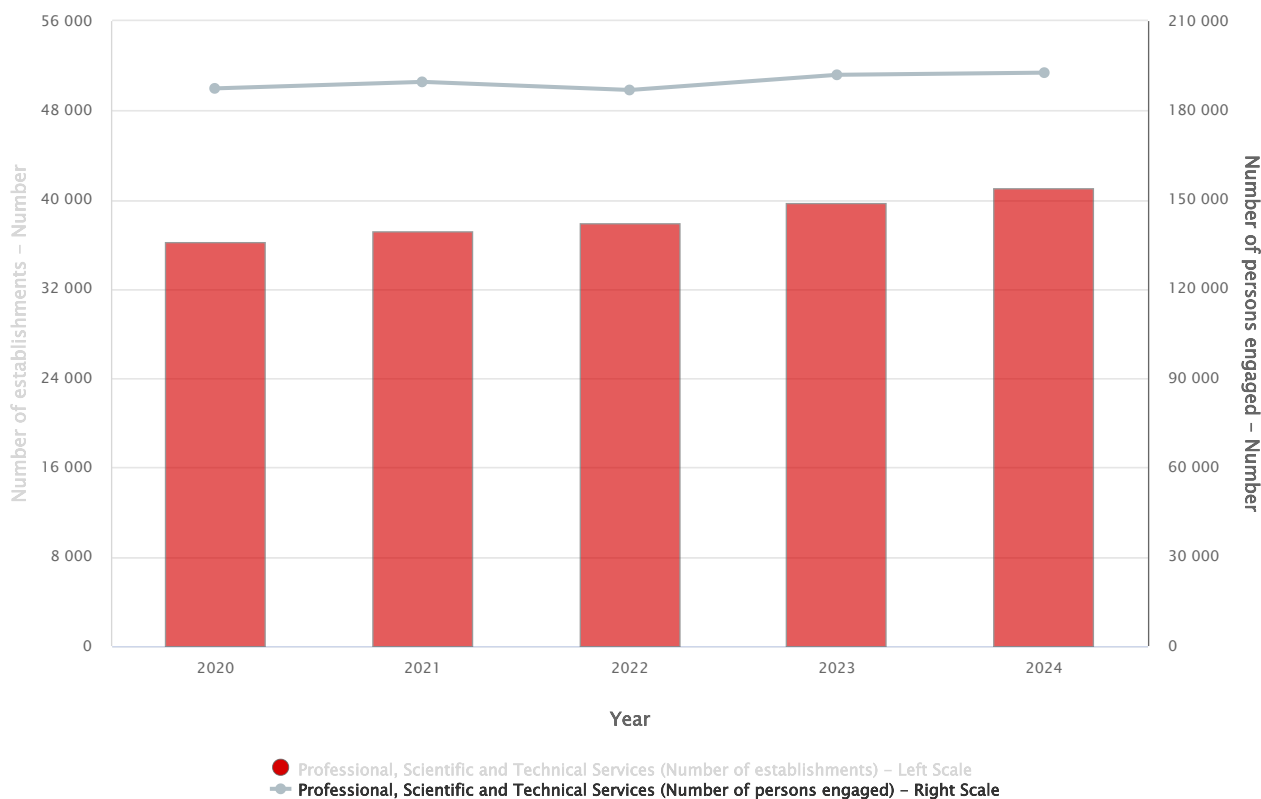
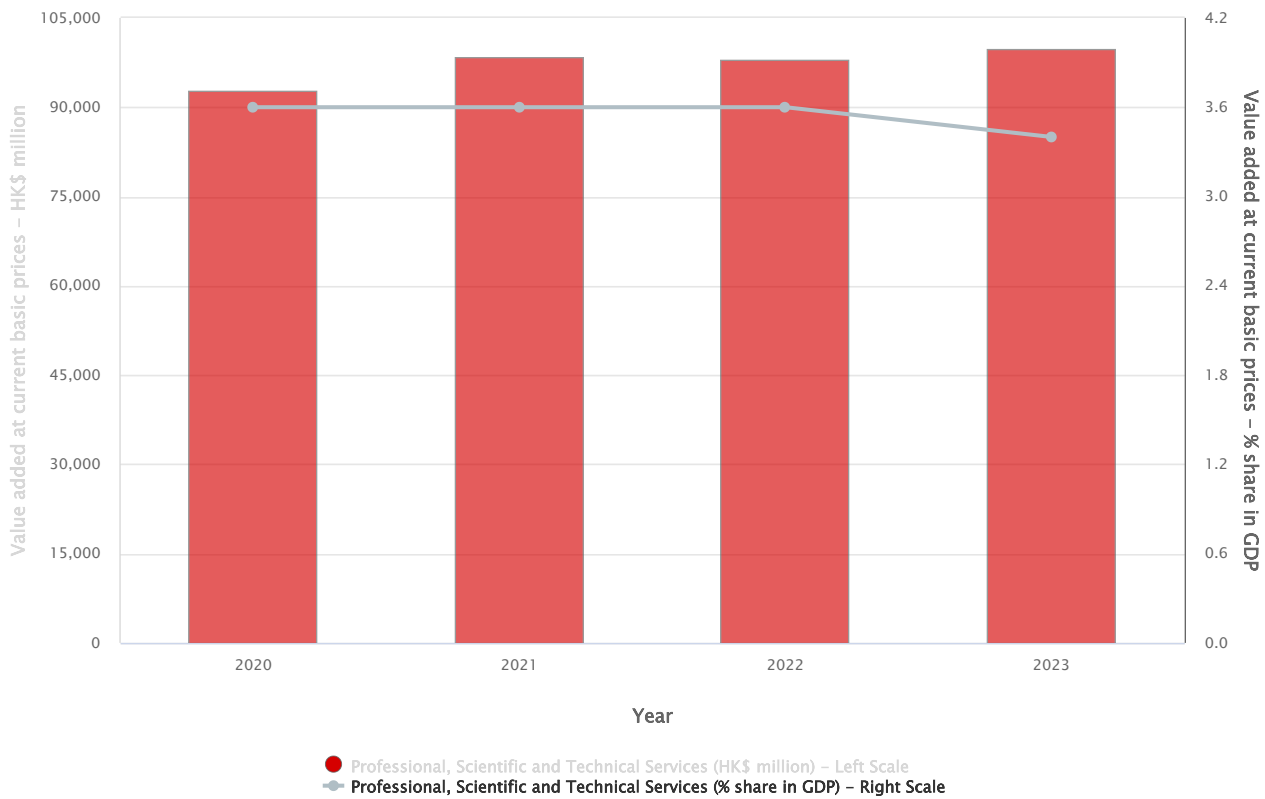


Table 9.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Professional, Scientific and Technical Services

Industry/Economic activity	Professional, Scientific and Technical Services				
	Number of establishments	Number of persons engaged	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	36 253	187 395	92,803	3.6	107.9
2021	37 224	189 578	98,547	3.6	115.0
2022	37 891	186 851	97,919	3.6	119.0
2023	39 719	191 953	99,899	3.4	123.1
2024	41 003	192 673	N.A.	N.A.	128.6

N.A. Not available

Chart 9.2 : Value Added of the Professional, Scientific and Technical Services and Contribution to GDP



- The total number of professionals increased steadily. As of March 2024, there were around 4 300 registered architects and 17 100 Corporate Members of the Hong Kong Institution of Engineers.
- As of October of the year, there were around 48 100 certified public accountants.
- As of December of the year, there were around 1 700 practising barristers and 11 800 solicitors with Practising Certificates.

Chart 9.3-A : Numbers of Registered architects and Corporate Members of the Hong Kong Institution of Engineers

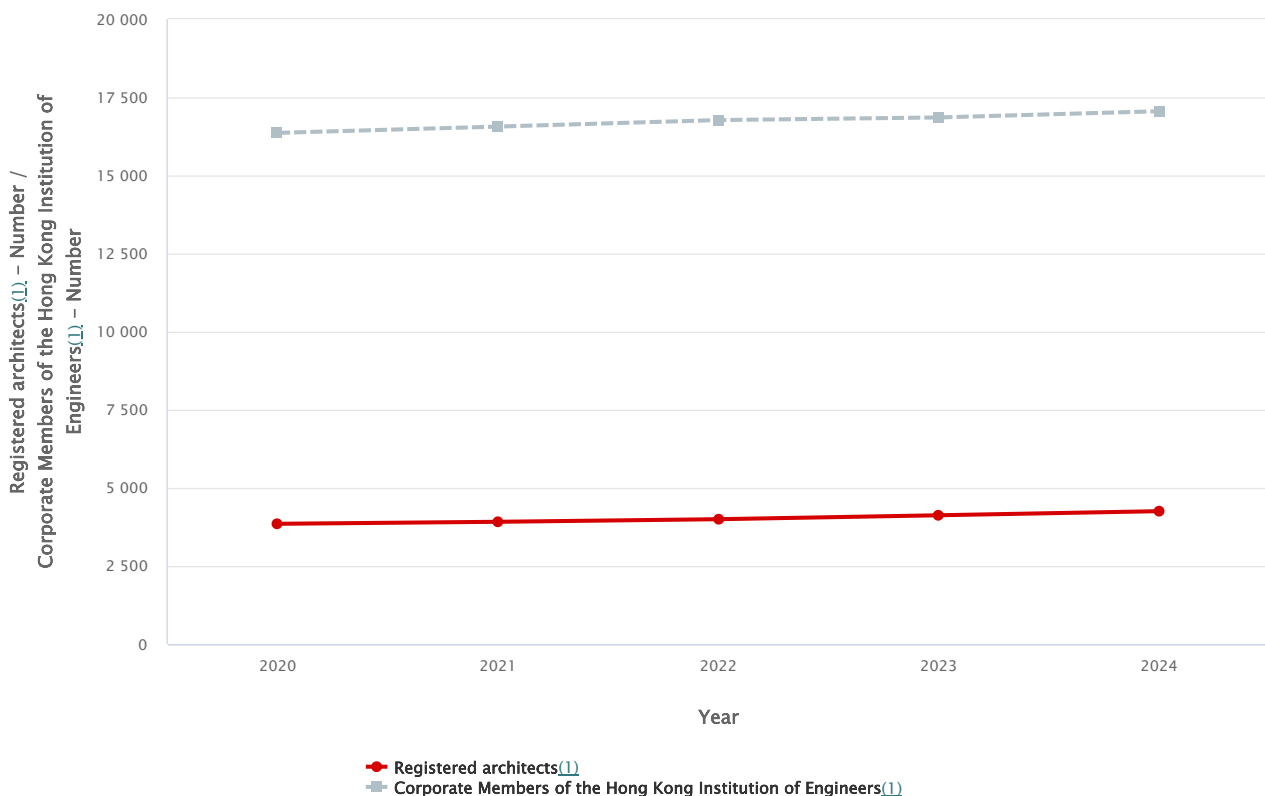


Chart 9.3-B : Numbers of Certified Public Accountants

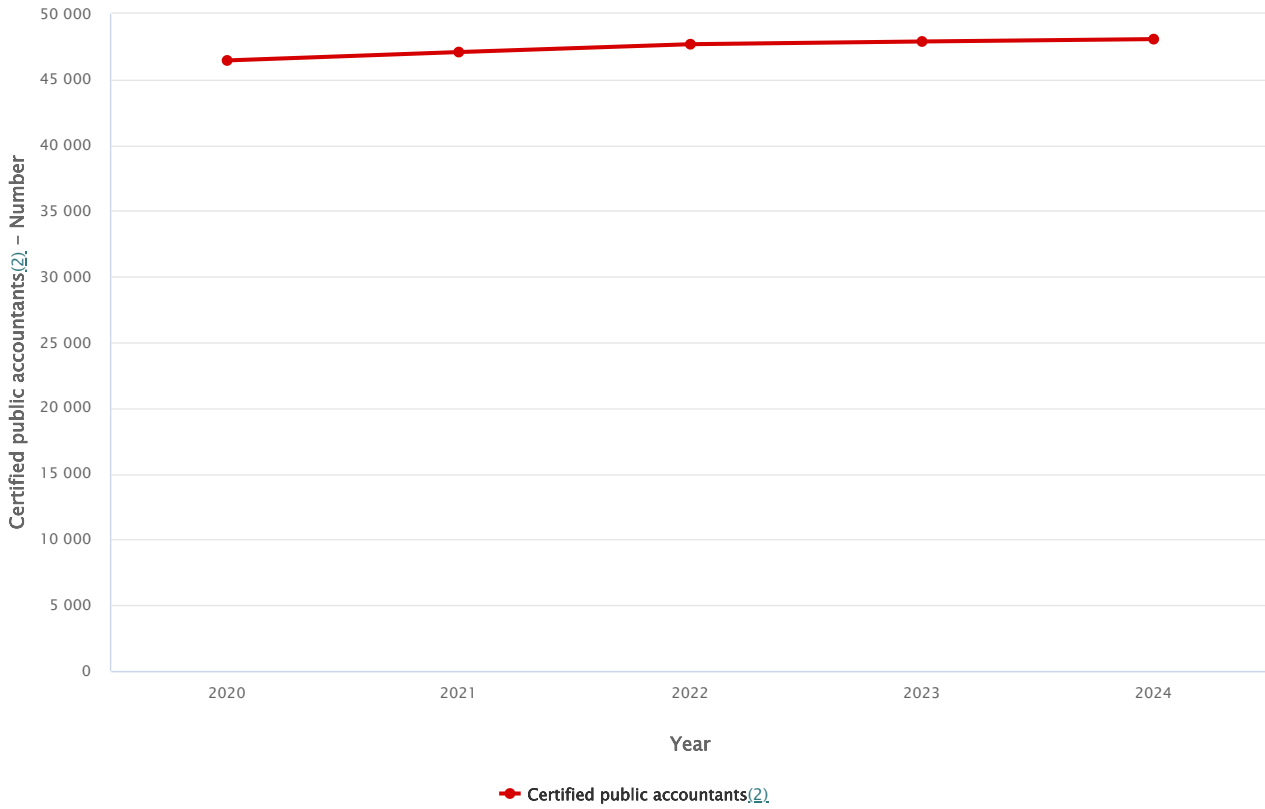


Chart 9.3-C : Numbers of Lawyers

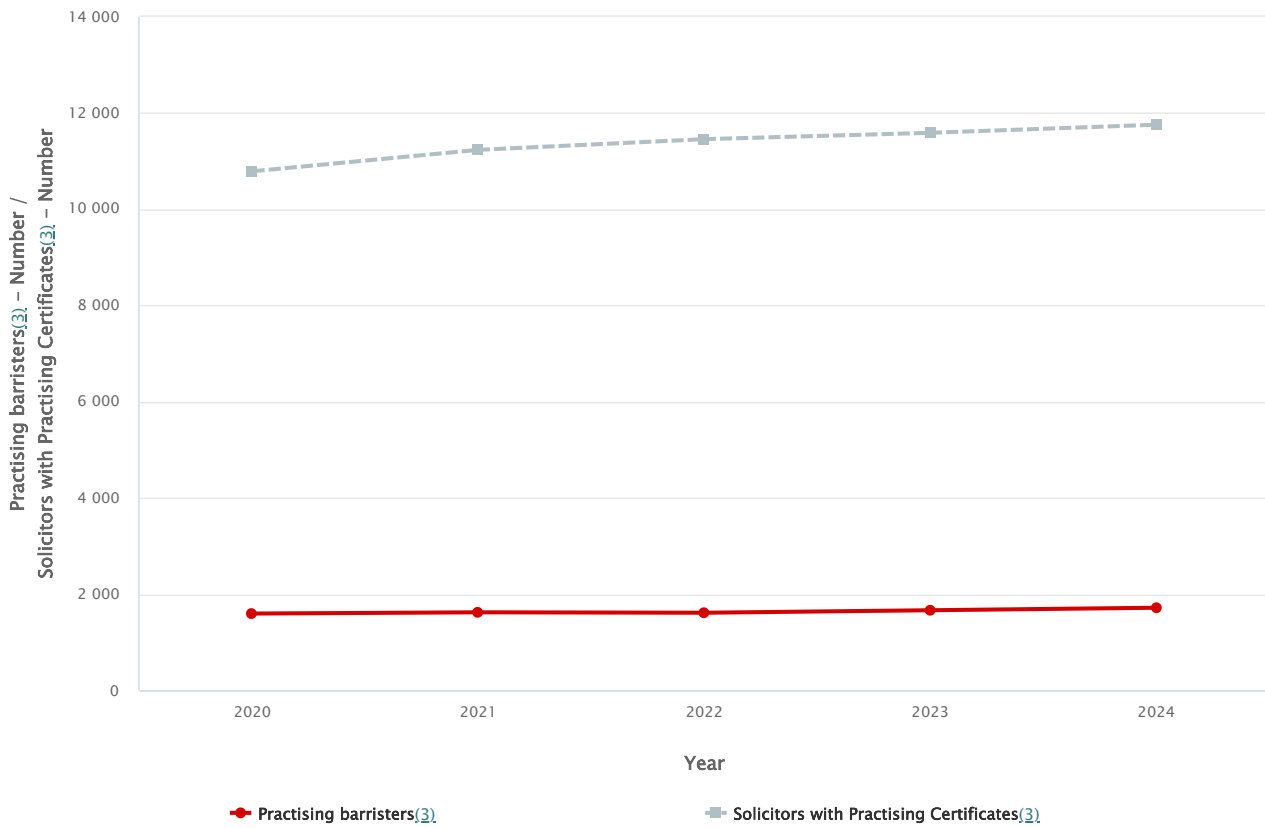


Table 9.3 : Number of Professional Personnel

	Registered architects (1)	Corporate Members of the Hong Kong Institution of Engineers (1)	Certified public accountants (2)	Practising barristers (3)	Solicitors with Practising Certificates (3)
	Number	Number	Number	Number	Number
Year					
2020	3 851	16 361	46 441	1 595	10 790
2021	3 915	16 563	47 078	1 621	11 235
2022	3 998	16 771	47 676	1 612	11 457
2023	4 124	16 855	47 883	1 664	11 589
2024	4 255	17 054	48 063	1 716	11 758

1 Refer to end March of the corresponding year.

2 Refer to end October of the corresponding year.

3 Refer to end December of the corresponding year.

10. Real Estate Services

- In 2024, there were around 17 300 establishments with about 141 200 persons engaged in the real estate services.
- In 2023, the value added generated by the real estate services amounted to \$92.4 billion (or 3.2% of GDP).

Chart 10.1 : Number of Establishments and Persons Engaged in the Real Estate Services

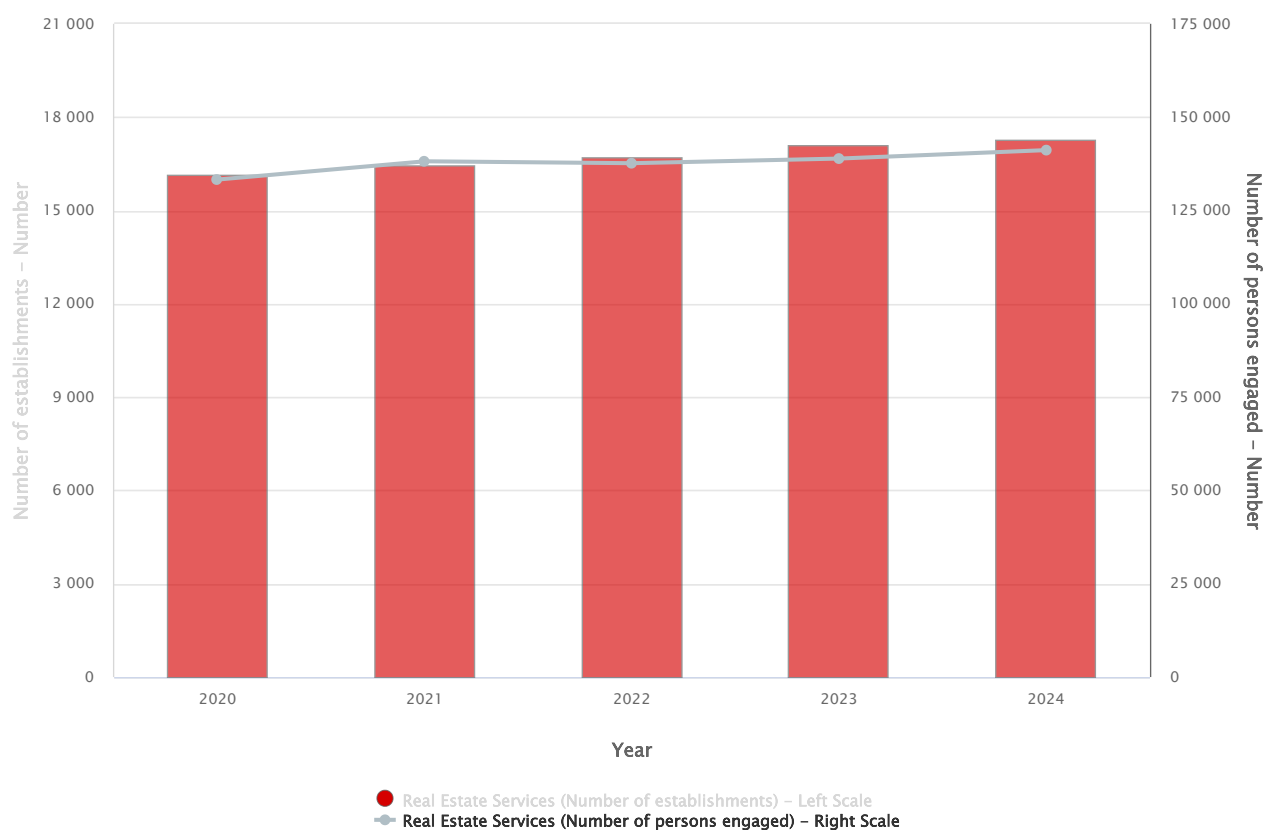
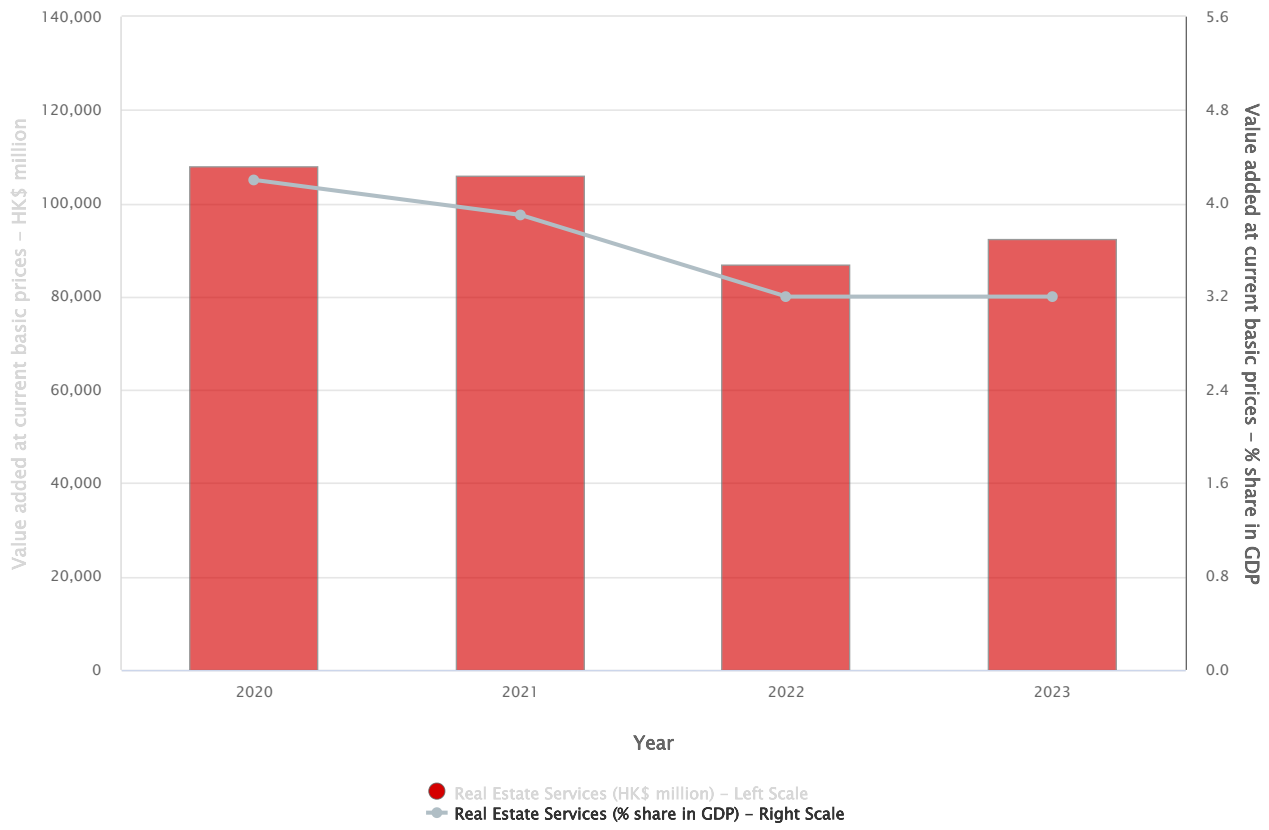


Table 10.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Real Estate Services

Industry/Economic activity	Real Estate Services				
	Number of establishments	Number of persons engaged	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100) (1)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	16 134	133 283	107,896	4.2	147.4
2021	16 469	138 169	105,862	3.9	144.6
2022	16 709	137 657	86,879	3.2	131.7
2023	17 090	138 900	92,350	3.2	130.9
2024	17 292	141 163	N.A.	N.A.	132.1

1 Excluding real estate development.
 N.A. Not available

Chart 10.2 : Value Added of the Real Estate Services and Contribution to GDP



- In 2024, the total considerations of assignments of properties decreased by 18.4% when compared with 2023 to \$516.8 billion, as the market sentiment was weighed down by tightened financial conditions and slowing global economic growth.
- There were 1.38 million units of stock of private domestic units as of end of year; during the year, the number of completions of private domestic units were about 24 260, which increased by 75.1% when compared to 2023.
- On the other hand, the stock of private offices was about 13.31 million square metres as of end of year; during the year, completions of private offices were about 147 000 square metres, which dropped by 7.5% when compared with 2023.

Chart 10.3-A : Total Considerations of Assignments of Properties

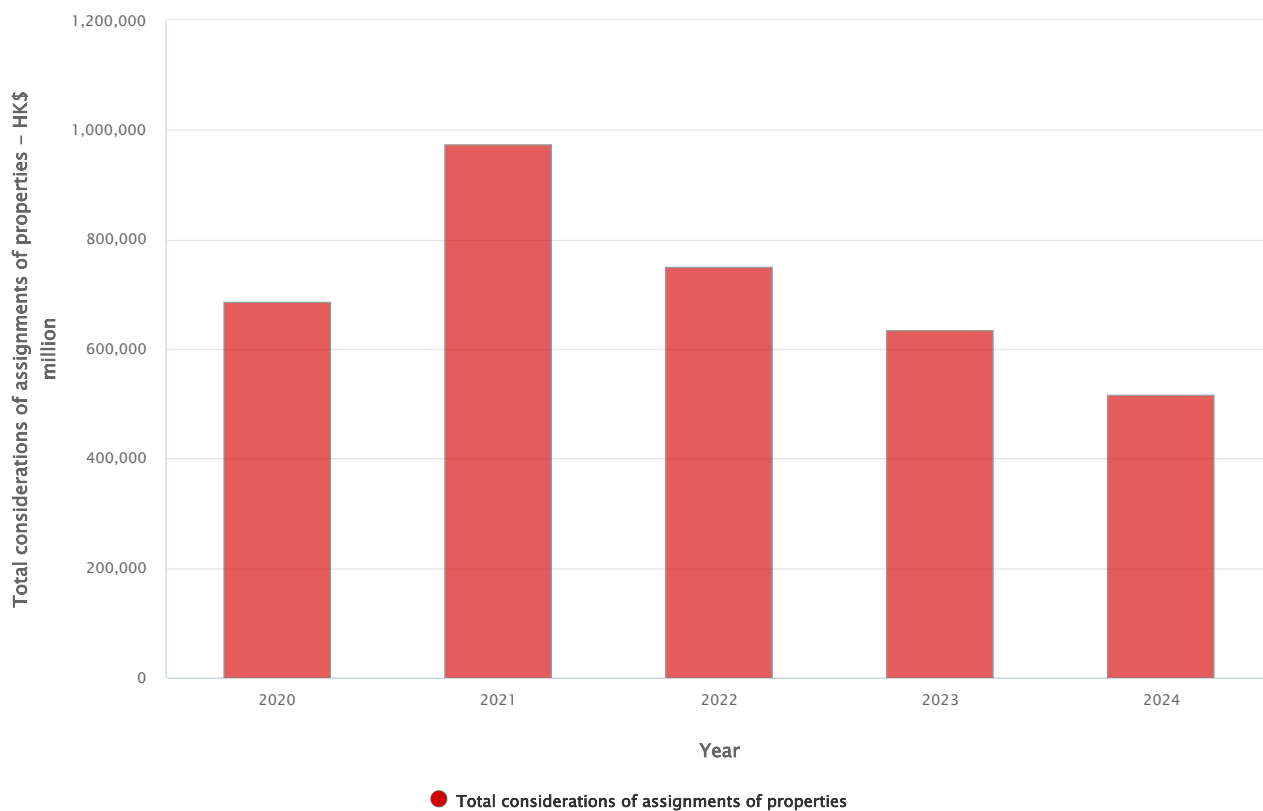


Chart 10.3-B : Completions and Stock of Private Domestic Units

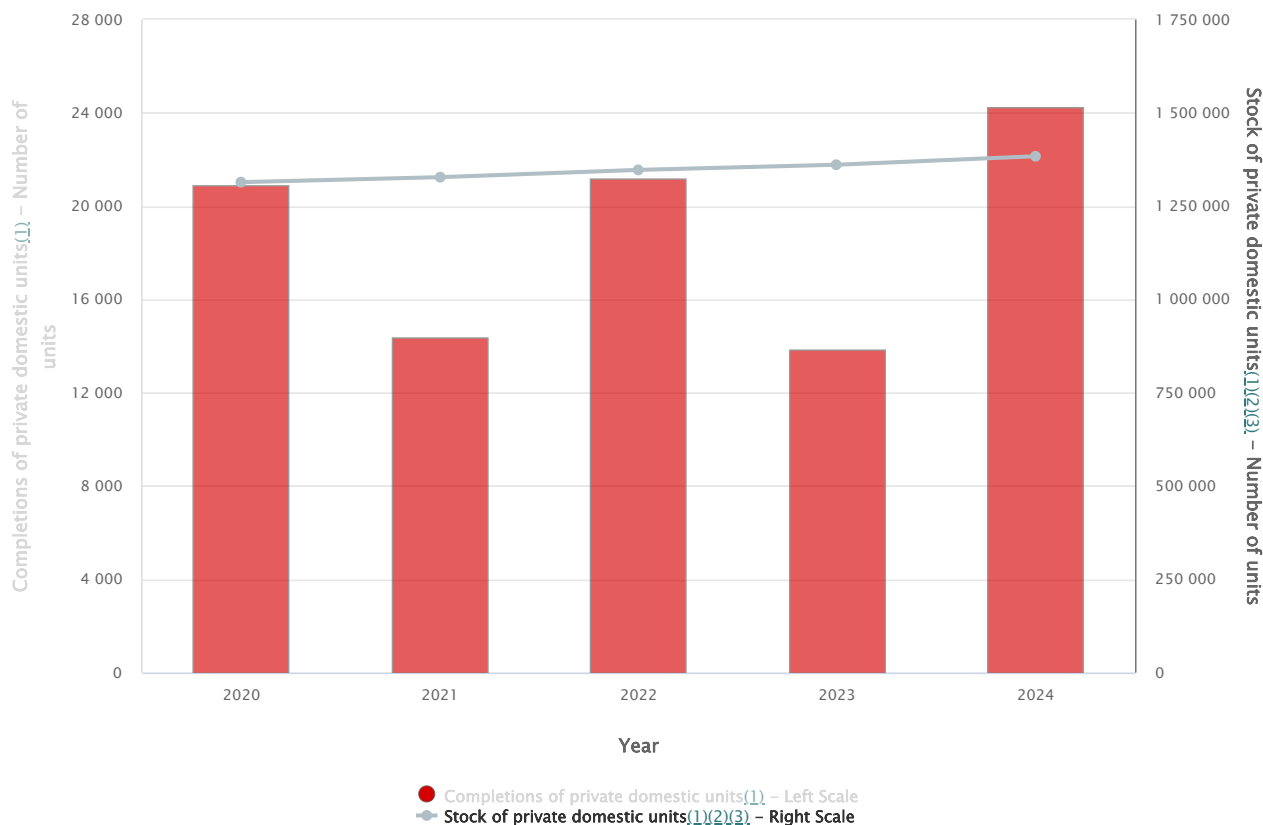


Chart 10.3-C : Completions and Stock of Private Offices

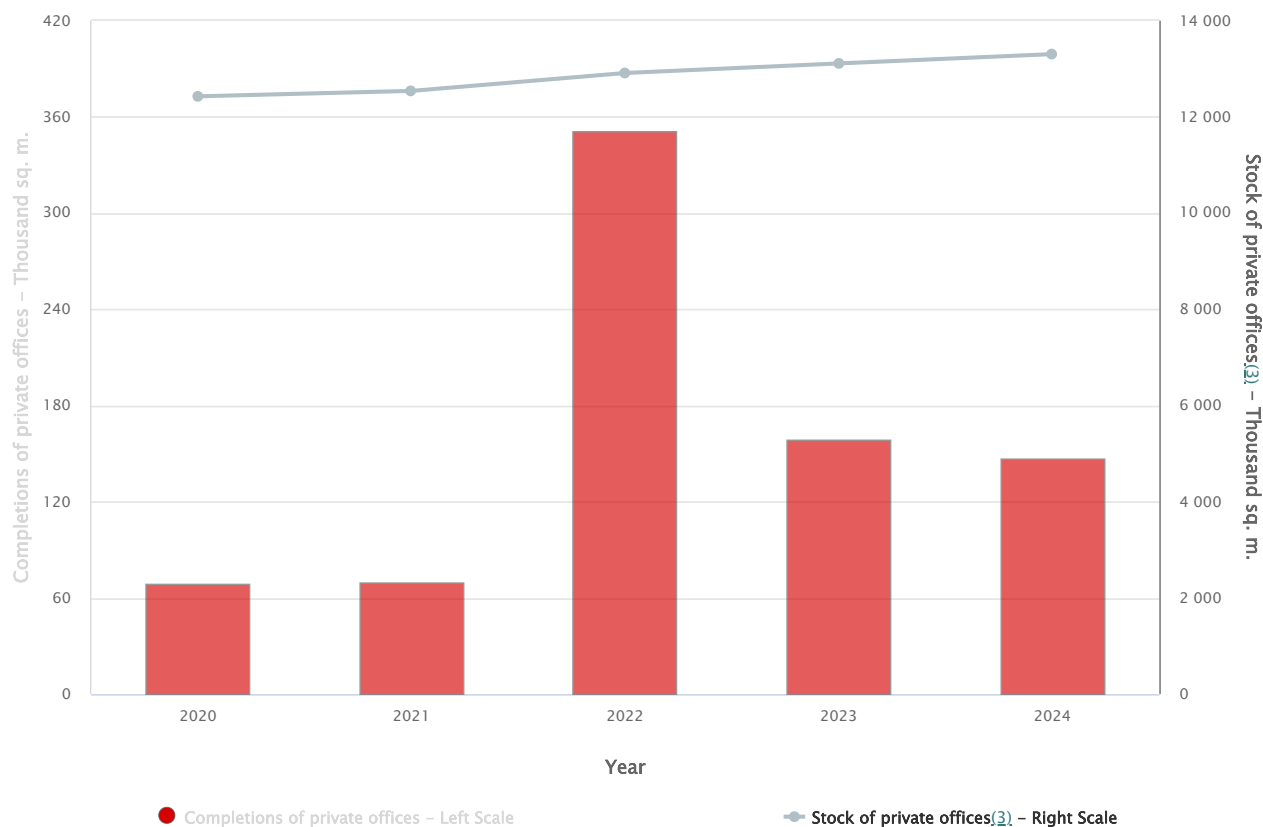


Table 10.3 : Total Considerations of Assignments of Properties, and Completions and Stocks of Private Domestic Units and Offices

Year	Total considerations of assignments of properties	Completions of private domestic units (1)	Stock of private domestic units (1) (2) (3)	Completions of private offices	Stock of private offices (3)
	HK\$ million	Number of units	Number of units	Thousand sq. m.	Thousand sq. m.
2020	685,854	20 888	1 314 194	69	12 427
2021	974,454	14 386	1 327 514	70	12 540
2022	749,352	21 168	1 347 017	351	12 912
2023	633,385	13 852	1 360 883	159	13 111
2024	516,792	24 261	1 383 566	147	13 305

1 Excluding village houses.

2 Including HOS/PSPS/MIHS/BRO/MSS/GSH/TPS/FFSS/SCHS/SSFP flats with premium paid, flats sold prior to HOS Phase 3B, and flats completed by Hong Kong Housing Society under Full Market Value Development and Urban Renewal Project.

3 Refer to stock at year-end.

11. Retail Trade

- In 2024, there were around 64 100 establishments with about 237 700 persons engaged in the retail trade (excluding hawkers and retail pitches other than market stalls).
- In 2023, the value added generated by the retail trade amounted to \$65.6 billion (or 2.2% of GDP).

Chart 11.1 : Number of Establishments and Persons Engaged in the Retail Trade

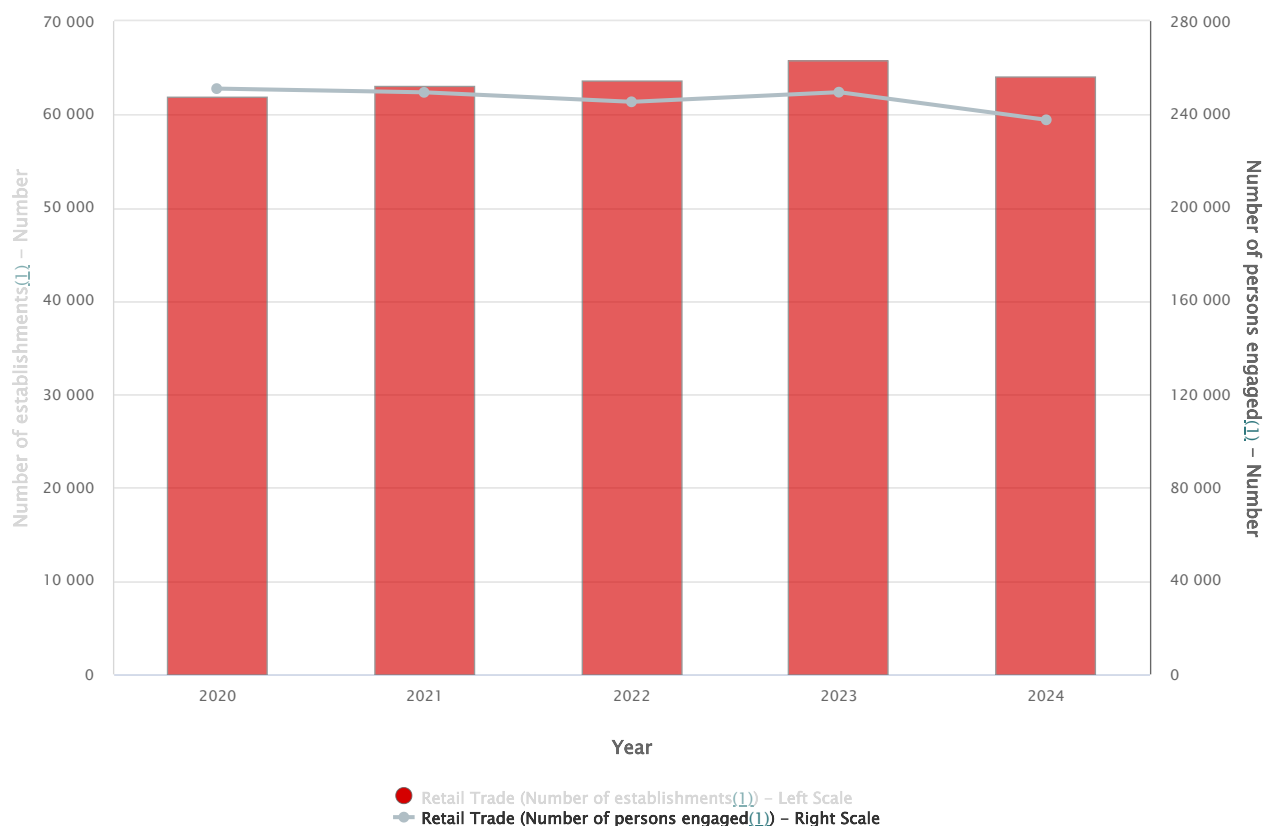
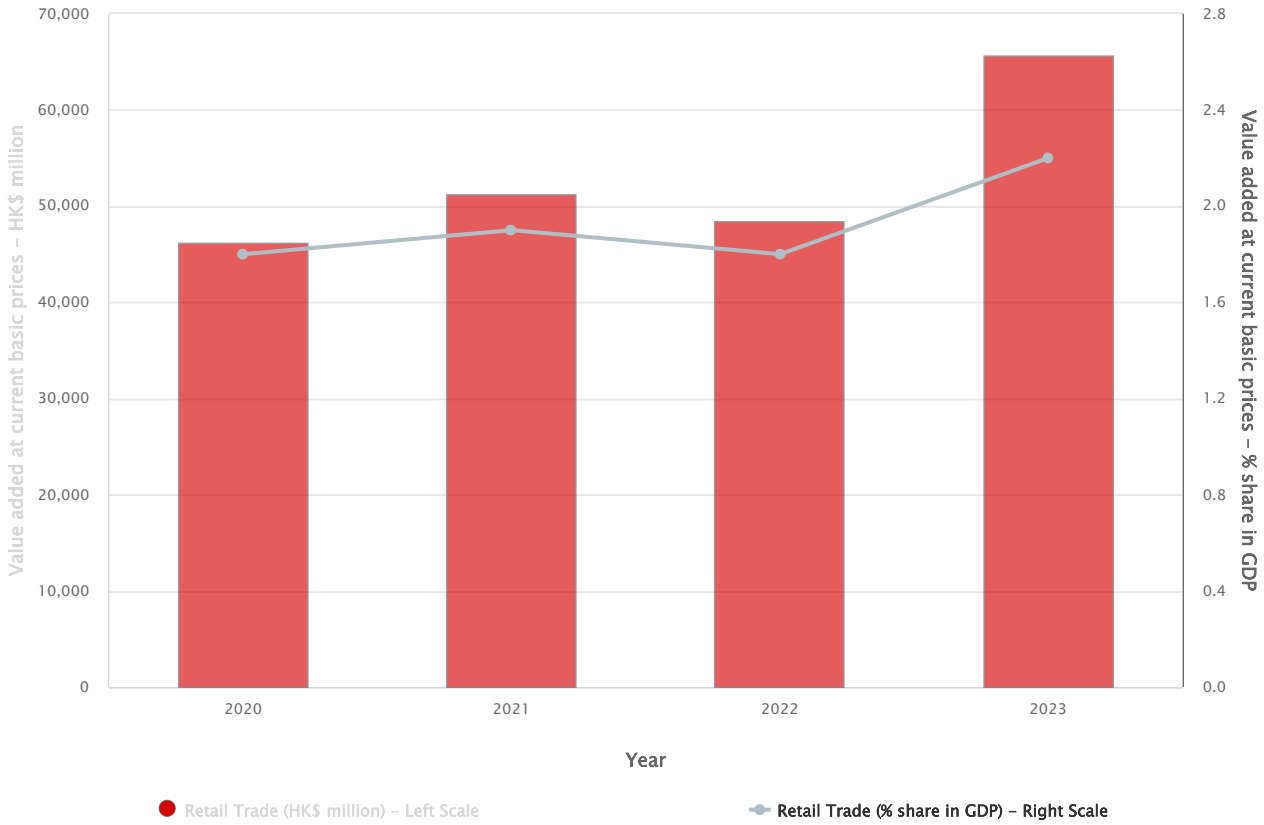


Table 11.1 : Number of Establishments, Persons Engaged, and Value Added of the Retail Trade

Industry/Economic activity	Retail Trade			
	Number of establishments (1)	Number of persons engaged (1)	Value added at current basic prices	
	Number	Number	HK\$ million	% share in GDP
Year				
2020	61 936	251 078	46,252	1.8
2021	63 035	249 479	51,253	1.9
2022	63 615	245 419	48,433	1.8
2023	65 785	249 554	65,616	2.2
2024	64 107	237 701	N.A.	N.A.

1 Excluding hawkers and retail pitches other than market stalls.
N.A. Not available

Chart 11.2 : Value Added of the Retail Trade and Contribution to GDP



- In 2024, retail sales value amounted to \$376.8 billion, which decreased by 7.3% when compared with 2023.
- After netting out the effect of price changes over the same period, the volume of retail sales decreased by 8.9% when compared with 2023.

Chart 11.3 : Value and Volume Index of Retail Sales

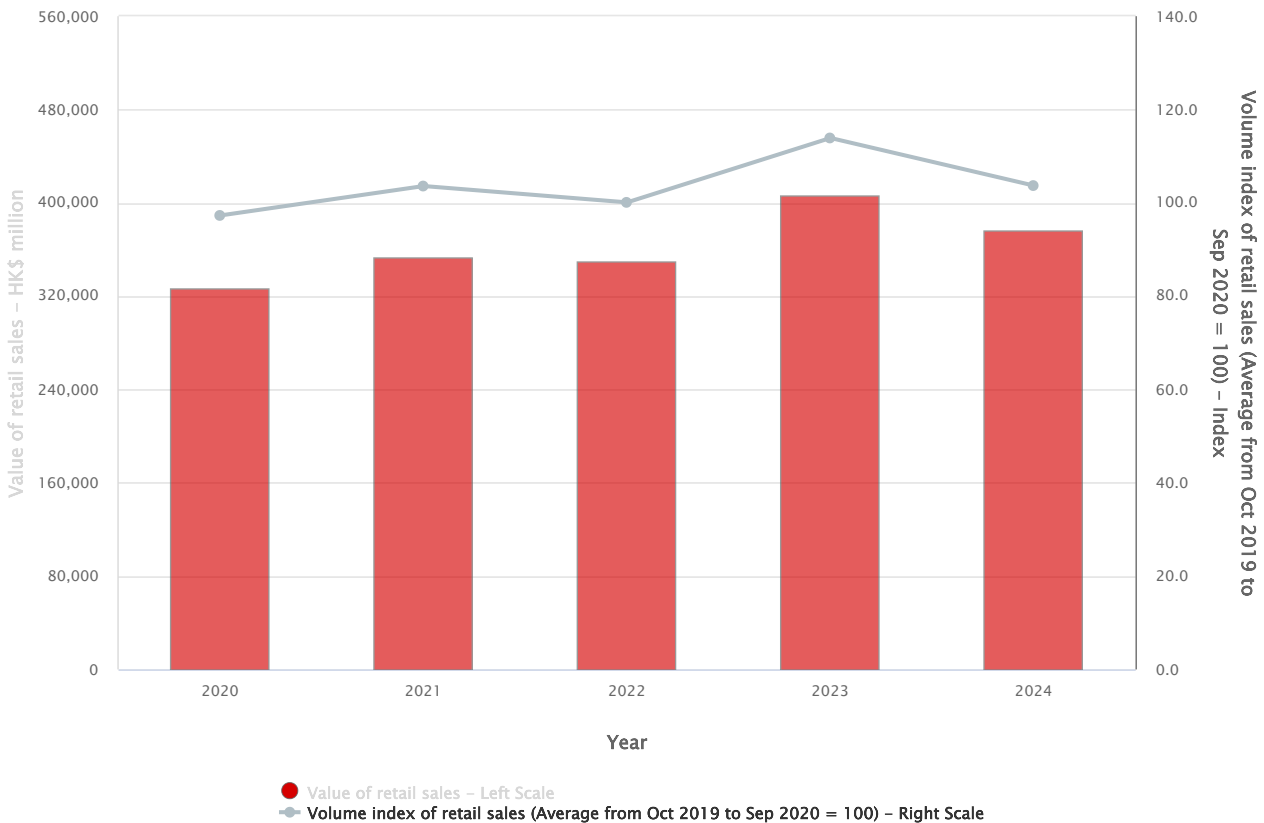


Table 11.3 : Retail Sales Statistics

	Value of retail sales		Volume index of retail sales (Average from Oct 2019 to Sep 2020 = 100)	
	HK\$ million	Year-on-year % change	Index	Year-on-year % change
Year				
2020	326,451	-24.3	97.3	-25.5
2021	352,948	+8.1	103.6	+6.5
2022	349,964	-0.8	100.1	-3.4
2023	406,649	+16.2	113.9	+13.8
2024	376,847	-7.3	103.7	-8.9

Percentage changes are derived from unrounded figures.

12. Telecommunications Services

- In 2024, there were around 350 establishments with about 18 700 persons engaged in the telecommunications services.
- In 2023, the value added generated by the telecommunications services amounted to \$44.8 billion (or 1.5% of GDP).

Chart 12.1 : Number of Establishments and Persons Engaged in the Telecommunications Services

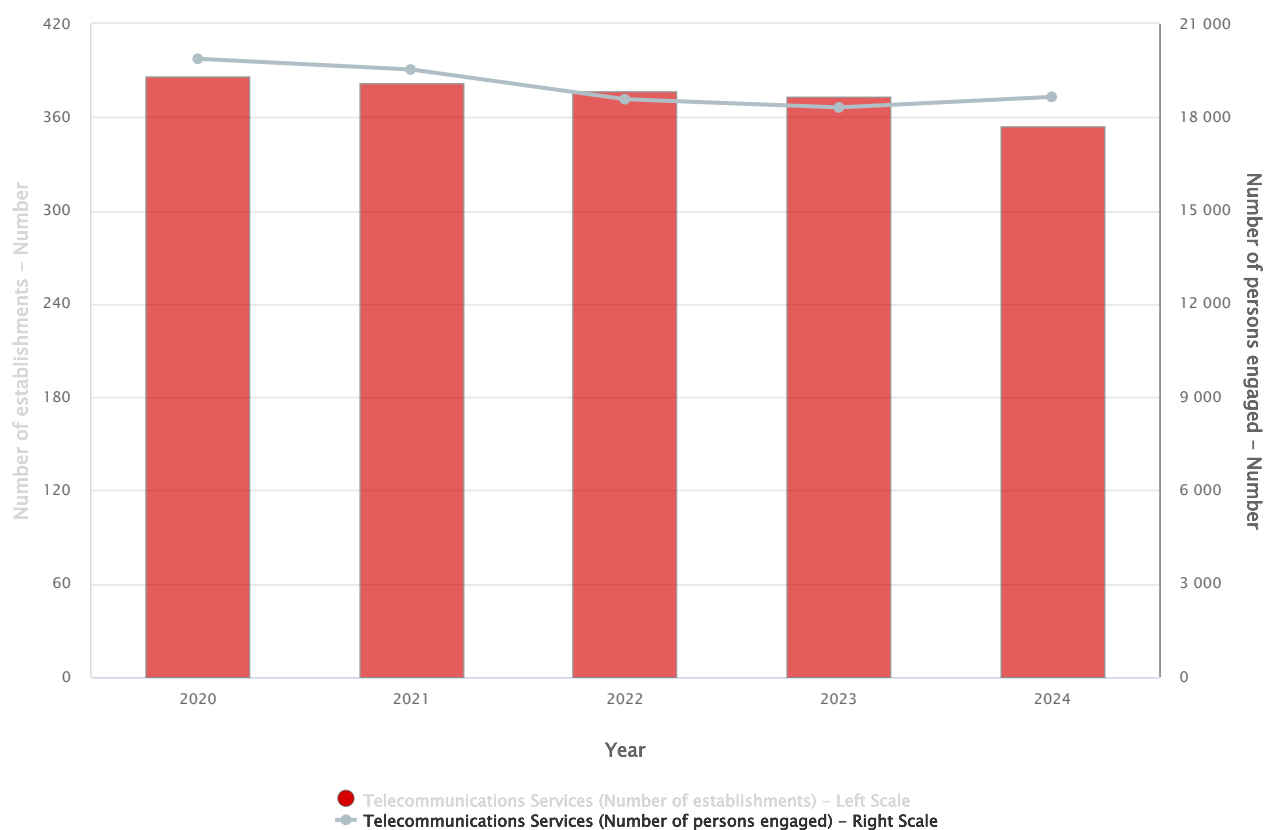
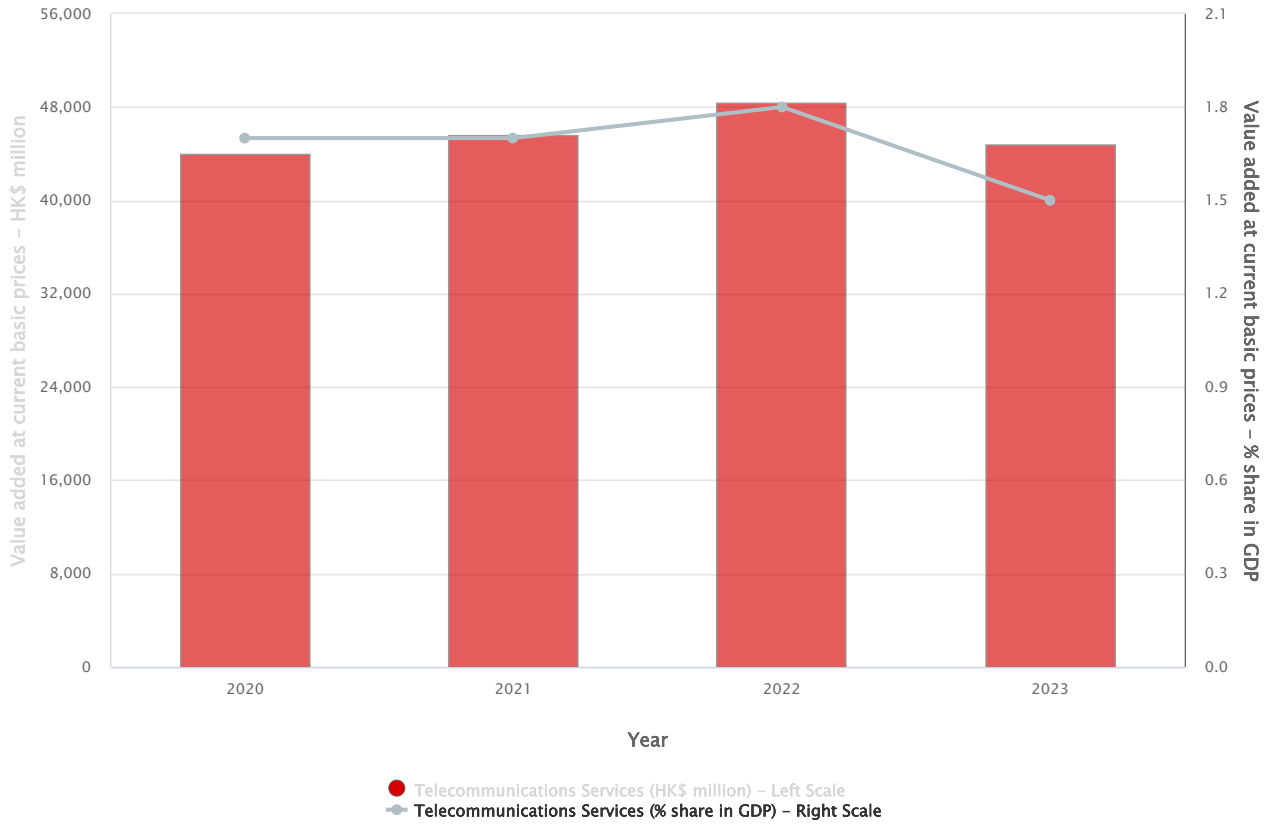


Table 12.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Telecommunications Services

Industry/Economic activity	Telecommunications Services				
	Number of establishments	Number of persons engaged	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	386	19 875	44,027	1.7	86.7
2021	382	19 530	45,633	1.7	92.0
2022	377	18 576	48,387	1.8	100.0
2023	373	18 313	44,848	1.5	101.8
2024	354	18 652	N.A.	N.A.	105.6

N.A. Not available

Chart 12.2 : Value Added of the Telecommunications Services and Contribution to GDP



- As at December 2024, there were about 27.85 million public mobile subscriptions, which increased by 14.1% when compared with December 2023.
- In the meantime, there were about 85 500 public Wi-Fi access points, which slightly decreased by 1.2% from December 2023.

Chart 12.3 : Numbers of Public Mobile Subscriptions and Public Wi-Fi Access Points

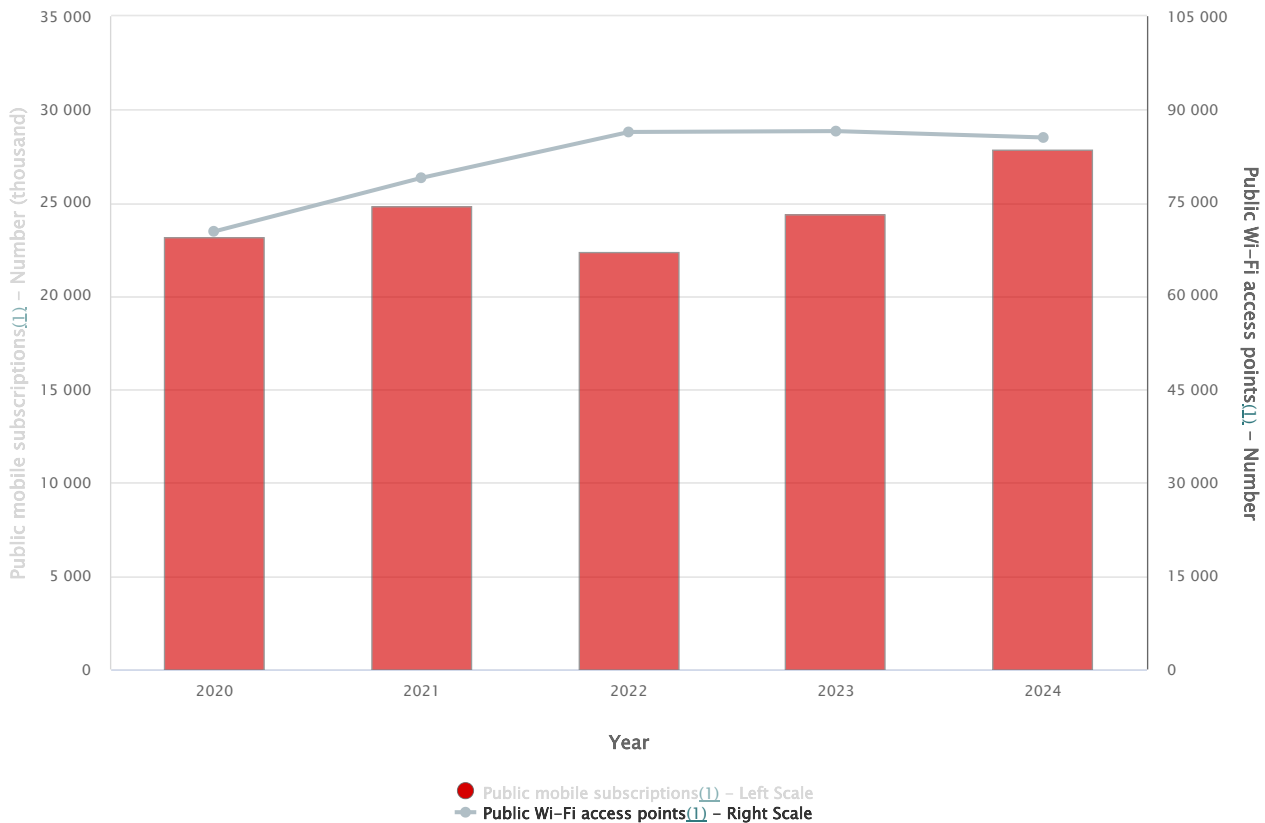


Table 12.3 : Number of Public Mobile Subscriptions, External Telephone Traffic Volume, Number of Fixed Telephone Lines, and Number of Public Wi-Fi Access Points

	Public mobile subscriptions (1)	Total external telephone traffic volume	Fixed telephone lines (1) (2)	Public Wi-Fi access points (1)
	Number (thousand)	Million minutes	Number (thousand)	Number
Year				
2020	23 138	1 969	3 934	70 428
2021	24 816	1 575	3 831	79 035
2022	22 340	1 443	3 673	86 392
2023	24 409	1 313	3 487	86 530
2024	27 853	N.A.	3 305	85 508

1 As at December of the reference year.

2 Including Direct Dialing In lines, Facsimile lines, and Datel lines.

N.A. Not available

13. Water Transport Services

- Water transport services include ship agents, owners and operators of ocean vessels/Hong Kong-Pearl River Delta vessels, operators of harbour ferries and miscellaneous inland water transport services, as well as companies providing sea cargo forwarding services and other supporting services to water transport (such as container terminals and mid-stream operation).
- In 2024, there were around 3 100 establishments with about 29 500 persons engaged in the water transport services (mainly excluding inland freight water transport providers).
- The value added generated by the water transport services, after the notable rise in 2021 and 2022 arising from the surging output prices during the pandemic period, came down in 2023 and amounted to 42.0 billion (or 1.4% of GDP) in the year.

Chart 13.1 : Number of Establishments and Persons Engaged in the Water Transport Services

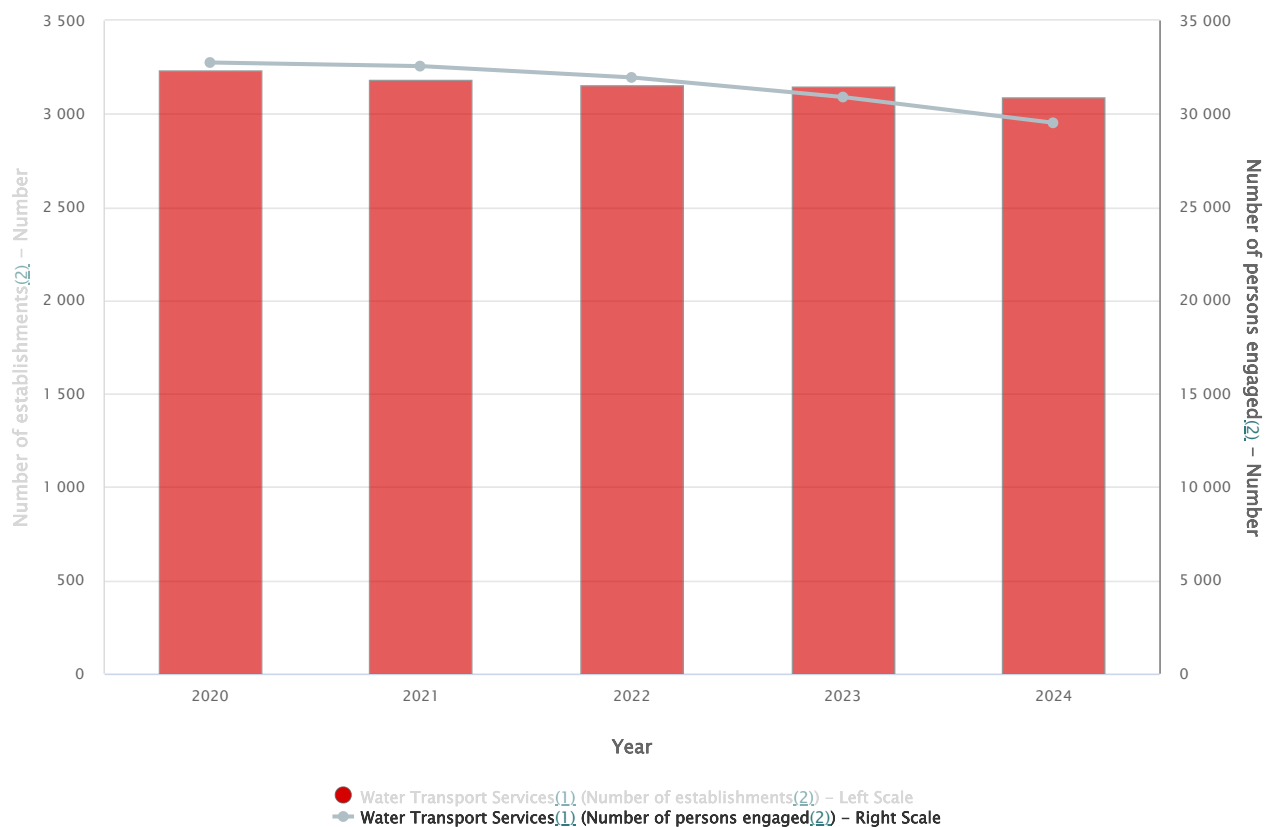
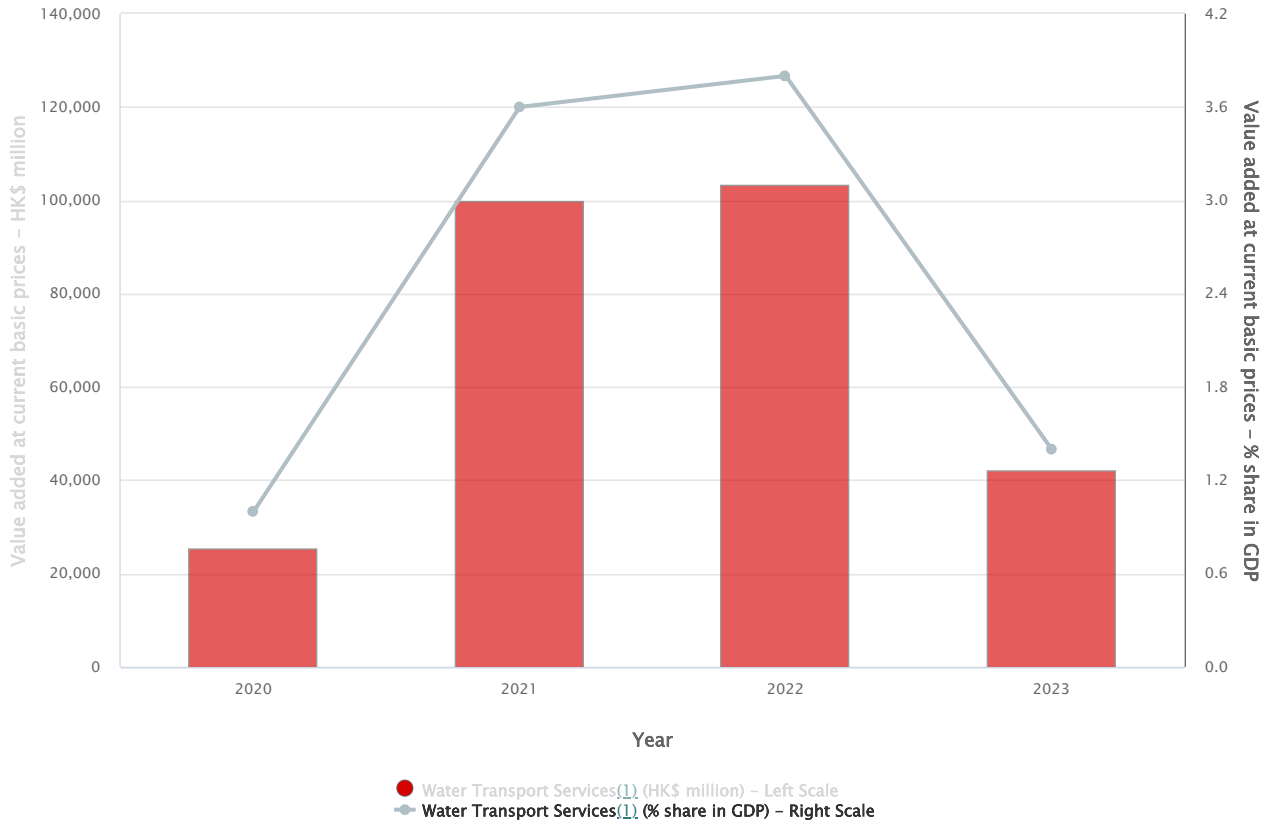


Table 13.1 : Number of Establishments, Persons Engaged, Value Added, and Business Receipts Index of the Water Transport Services

Industry/Economic activity	Water Transport Services (1)				
	Number of establishments (2)	Number of persons engaged (2)	Value added at current basic prices		Business Receipts Index (Quarterly average of 2015 = 100) (3)
	Number	Number	HK\$ million	% share in GDP	Index
Year					
2020	3 231	32 749	25,340	1.0	108.5
2021	3 184	32 555	99,863	3.6	201.7
2022	3 155	31 949	103,405	3.8	211.8
2023	3 146	30 899	42,012	1.4	114.8
2024	3 090	29 517	N.A.	N.A.	129.1

- 1 Refer to ship agents, owners and operators of ocean vessels/Hong Kong-Pearl River Delta vessels, operators of harbour ferries and miscellaneous inland water transport services, as well as companies providing sea cargo forwarding services and other supporting services to water transport (such as container terminals and mid-stream operation).
- 2 Mainly excluding inland freight water transport providers.
- 3 Excluding local representative offices of overseas shipping companies.
- N.A. Not available

Chart 13.2 : Value Added of the Water Transport Services and Contribution to GDP



1 Refer to ship agents, owners and operators of ocean vessels/Hong Kong-Pearl River Delta vessels, operators of harbour ferries and miscellaneous inland water transport services, as well as companies providing sea cargo forwarding services and other supporting services to water transport (such as container terminals and mid-stream operation).

- In 2024, the number of water-borne passenger trips was about 8.84 million, which increased by 9.6% over 2023.
- The port of Hong Kong handled about 177 million tonnes of cargo, which increased by 1.0% compared with 2023.

Chart 13.3 : Inward and Outward Movements of Passenger and Cargo by Ocean and River

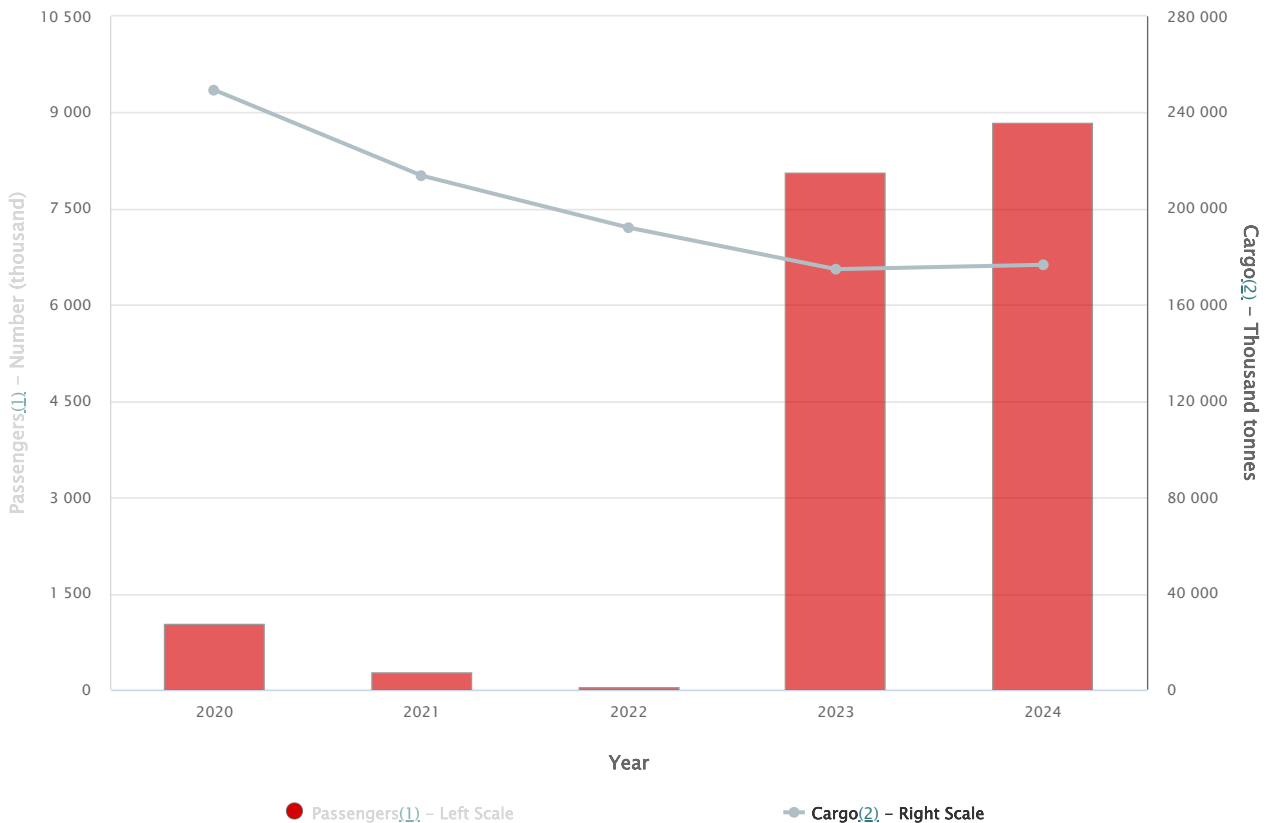


Table 13.3 : Inward and Outward Movements by Ocean and by River

	Passengers (1)	Cargo (2)	Ocean vessels	River passenger vessels	River cargo vessels
	Number (thousand)	Thousand tonnes	Number	Number	Number
Year					
2020	1 029	249 286	43 148	13 068	118 743
2021	281	213 731	31 981	1 203	90 617
2022	33	192 104	33 562	1 352	97 263
2023	8 071	174 866	38 402	59 994	86 186
2024	8 842	176 691	37 564	73 983	87 289

1 Refer to the total number of passenger arrivals and departures, but excluding refused landing passengers.

2 Refer to the total tonnes of cargo loaded and discharged, but excluding transit cargo.

14. Computer and Information Technology Services Domain

- Computer and information technology services domain includes (i) establishments rendering information technology related services and (ii) distributors mainly dealing with computer equipment.
- In 2024, along with the rapid development of applications of technology on artificial intelligence, the business receipts of the computer and information technology services domain (excluding retailers of computer equipment) increased significantly by over 50% when compared with 2023, as measured by the business receipts index.

Chart 14.1 : Business Receipts Index of Computer and Information Technology Services Domain

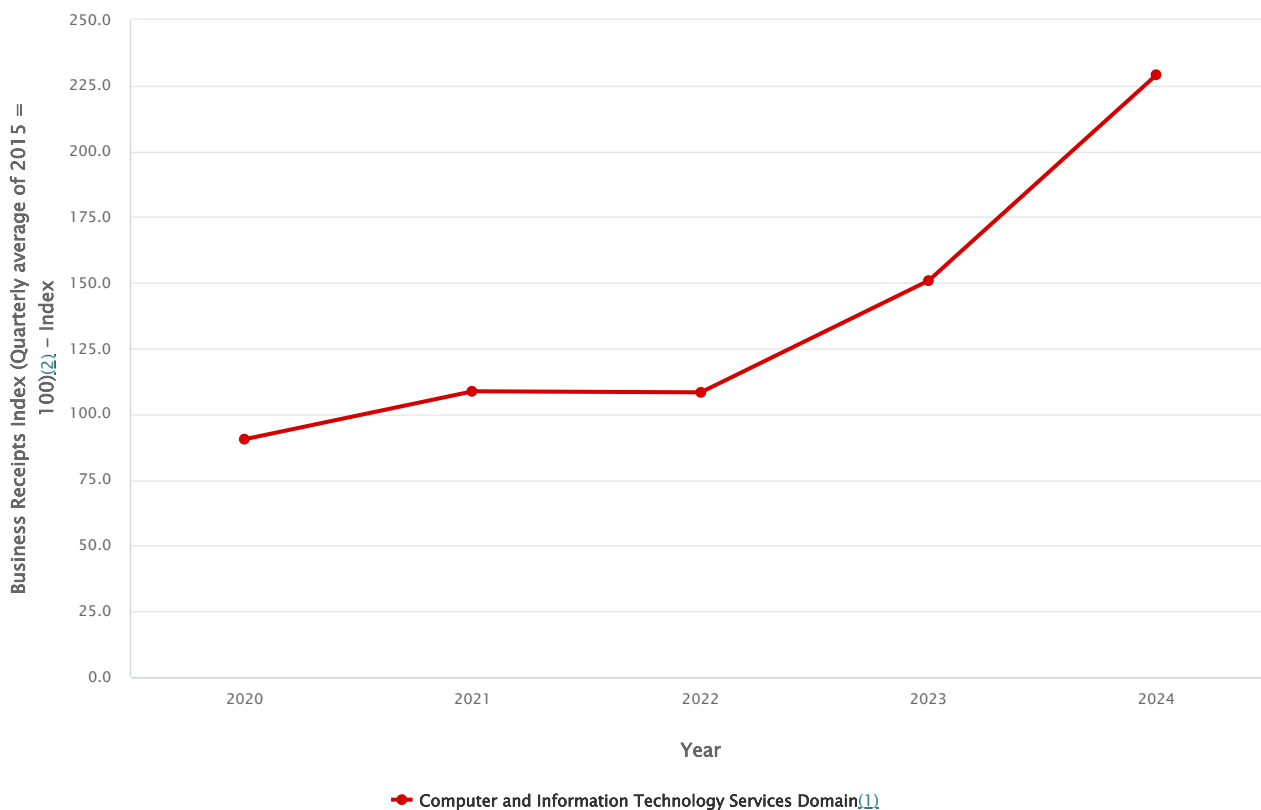


Table 14.1 : Business Receipts Index of Computer and Information Technology Services Domain and Number of Persons Engaged in Occupations with Information Technology Functions

Industry/Economic activity	Computer and Information Technology Services Domain (1)	
	Business Receipts Index (Quarterly average of 2015 = 100) (2)	Number of persons engaged (3) (4)
	Index	Number
Year		
2020	90.5	N.A.
2021	108.7	N.A.
2022	108.3	112 425
2023	150.8	N.A.
2024	229.1	N.A.

1 Including establishments rendering information technology related services and distributors mainly dealing with computer equipment.

2 Excluding retailers of computer equipment.

3 Information technology functions include general information technology management, information technology/software development, telecommunications and networking, technical services (information technology security, database, systems programming, field support), operation services, information technology education and training, and information technology sales and marketing. Figures include those who worked in government bureaux and departments.

4 Figures are sourced from the results of the Manpower Survey of the Innovation and Technology Sector from the Vocational Training Council. The survey has been conducted once every few years.

N.A. Not available

- In 2024, there were around 11 400 establishments with about 60 700 persons engaged in the information technology related services.
- In 2023, the value added generated by the information technology related services amounted to \$40.0 billion (or 1.4% of GDP).

Chart 14.2 : Number of Establishments and Persons Engaged in the Information Technology Related Services

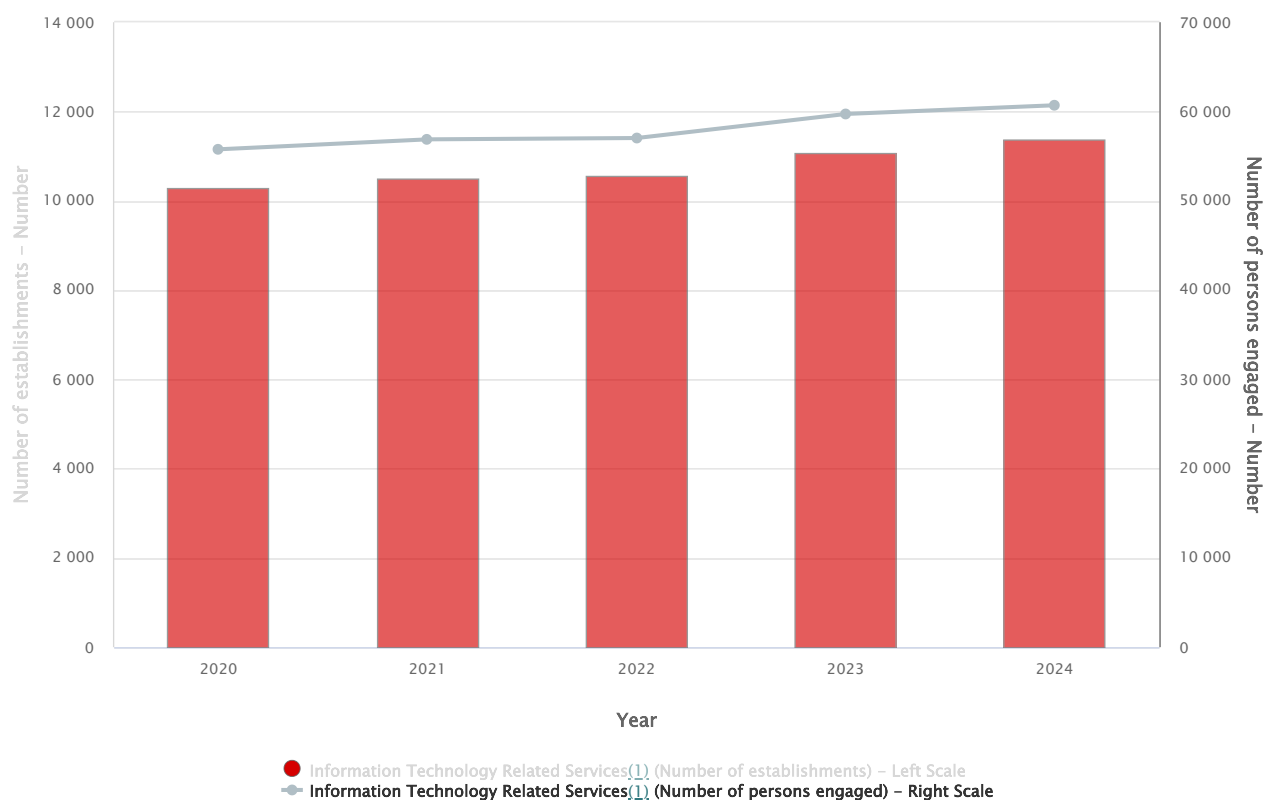


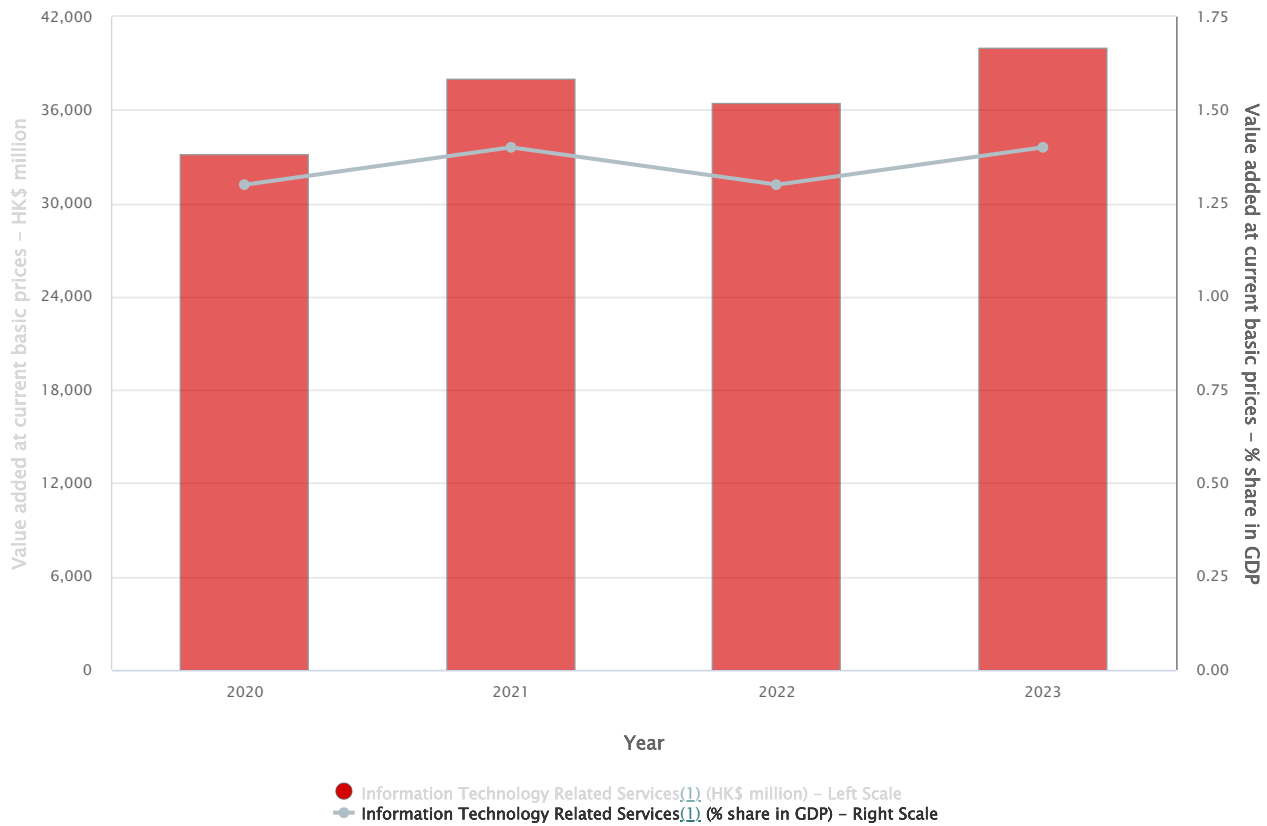
Table 14.2 : Number of Establishments, Persons Engaged, and Value Added of the Information Technology Related Services

Industry/Economic activity	Information Technology Related Services (1)			
	Number of establishments	Number of persons engaged	Value added at current basic prices	
	Number	Number	HK\$ million	% share in GDP
Year				
2020	10 290	55 767	33,208	1.3
2021	10 509	56 882	38,025	1.4
2022	10 558	57 030	36,474	1.3
2023	11 059	59 724	39,976	1.4
2024	11 374	60 701	N.A.	N.A.

1 Refer to software publishing, information technology service activities (such as computer software design and computer system integration), and web portals, data processing, hosting and related activities.

N.A. Not available

Chart 14.3 : Value Added of the Information Technology Related Services and Contribution to GDP



1 Refer to software publishing, information technology service activities (such as computer software design and computer system integration), and web portals, data processing, hosting and related activities.

- In 2024, there were around 2 400 establishments with about 18 100 persons engaged for distributors of office machines, appliances and equipment (except furniture and fixtures).

Chart 14.4 : Number of Establishments and Persons Engaged in Distributors for Office Machines, Appliances and Equipment

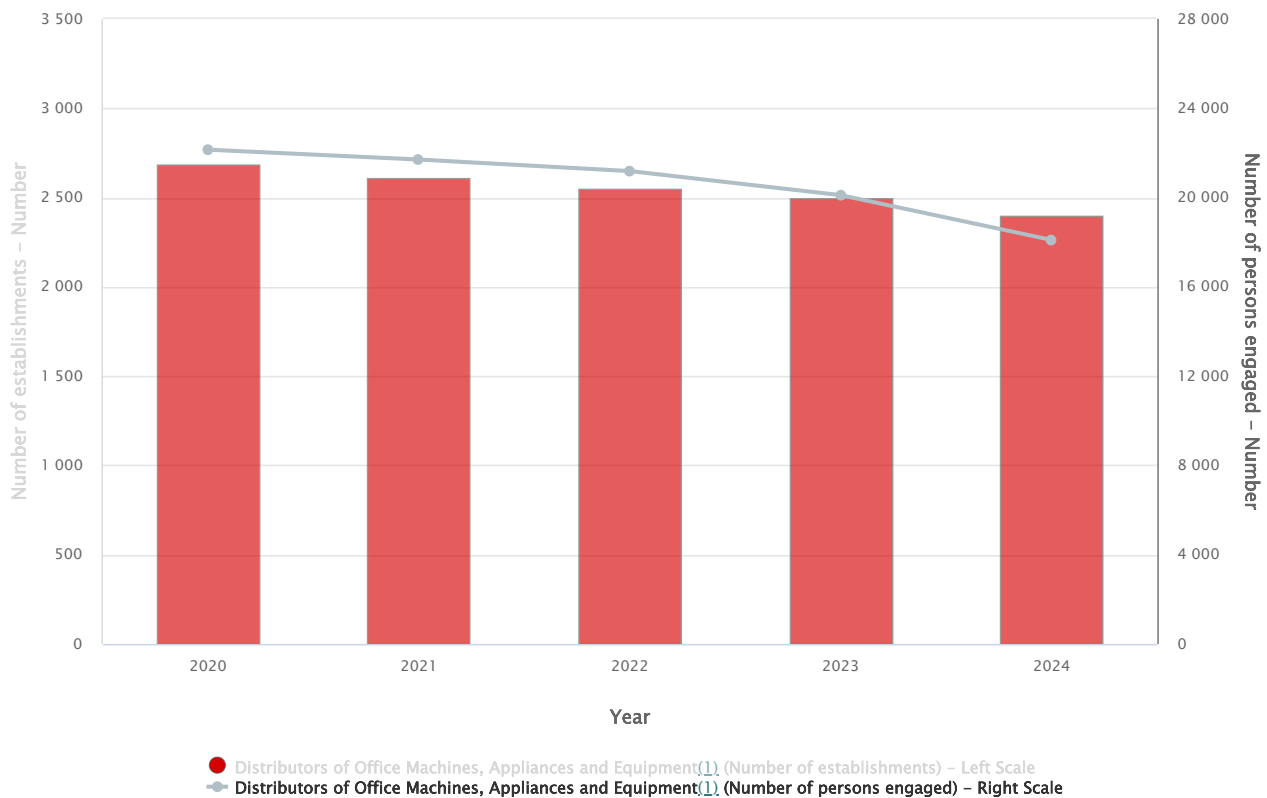


Table 14.4 : Number of Establishments and Persons Engaged for Distributors of Office Machines, Appliances and Equipment

Industry/Economic activity	Distributors of Office Machines, Appliances and Equipment (1)	
	Number of establishments	Number of persons engaged
	Number	Number
Year		
2020	2 685	22 143
2021	2 609	21 702
2022	2 546	21 184
2023	2 496	20 105
2024	2 400	18 096

1 Refer to importers/exporters, wholesalers and retailers of machines, appliances and equipment (except furniture and fixtures).

- According to the results of the survey conducted in 2023, 25.5% and 15.3% of establishments had placed orders and received orders online respectively in the calendar year preceding the reference year or in any consecutive 12-month accounting period prior to the reference period.
- According to the results of the Thematic Household Survey conducted in 2023, 96.6% of all households in Hong Kong had Internet access at home, by any devices. In addition, 96.4% of persons aged 10 and over (excluding foreign domestic helpers) had a smartphone.

Table 14.5 : Information Technology Usage and Penetrations in Business and Households

Information Technology Usage and Penetrations				
Year	Proportion of establishments having placed orders online (e-commerce purchases) (1)	Proportion of establishments having received orders online (e-commerce sales) (1)	Percentage of households with Internet access at home (2) (3)	Percentage of persons aged 10 and over who had a smartphone (2) (4)
	%	%	%	%
2020	N.A.	N.A.	93.9	92.1
2021	25.0	11.3	94.4	92.9
2022	N.A.	N.A.	96.1	97.1
2023	25.5	15.3	96.6	96.4

1 Refer to the information for the calendar year preceding the reference year or any consecutive 12-month period between 1 January of the preceding year and 31 March of the reference year, according to the accounting practices of individual establishments.

2 Figures are based on the results of the Thematic Household Survey on "Internet and Personal Computer Penetration" / "Information Technology Usage and Penetration" conducted in the respective years.

3 Referring to Internet access at home, by any devices.

4 Excluding foreign domestic helpers.

N.A. Not available

15. Tourism, Convention and Exhibition Services Domain

- Tourism includes both inbound tourism and outbound tourism. Inbound tourism covers retail trade, accommodation services, food and beverage services, transport and personal services etc., yet pertaining only to the part provided to visitors. Outbound tourism covers cross-boundary passenger transport services and travel agency, reservation service and related activities, yet pertaining only to the part provided to Hong Kong residents travelling abroad.
- Tourism activities revived strongly following the removal of anti-epidemic measures and resumption of normal travel. In 2023, there were about 145 300 persons engaged in tourism. The value added generated by tourism amounted to \$75.3 billion (or 2.6% of GDP).
- In 2024, the business receipts of tourism, convention and exhibition services domain increased by 7.2% when compared with 2023, as measured by the business receipts index.

Chart 15.1-A : Persons Engaged in Tourism

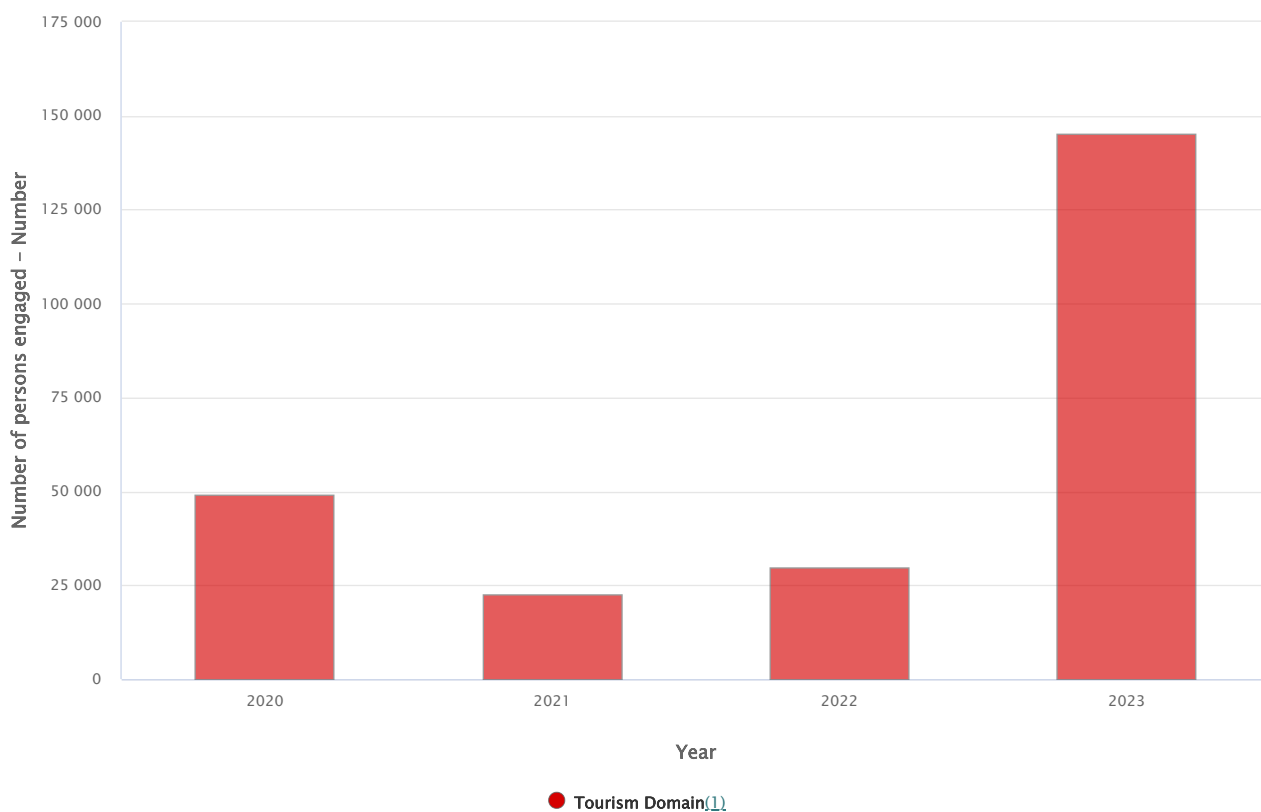
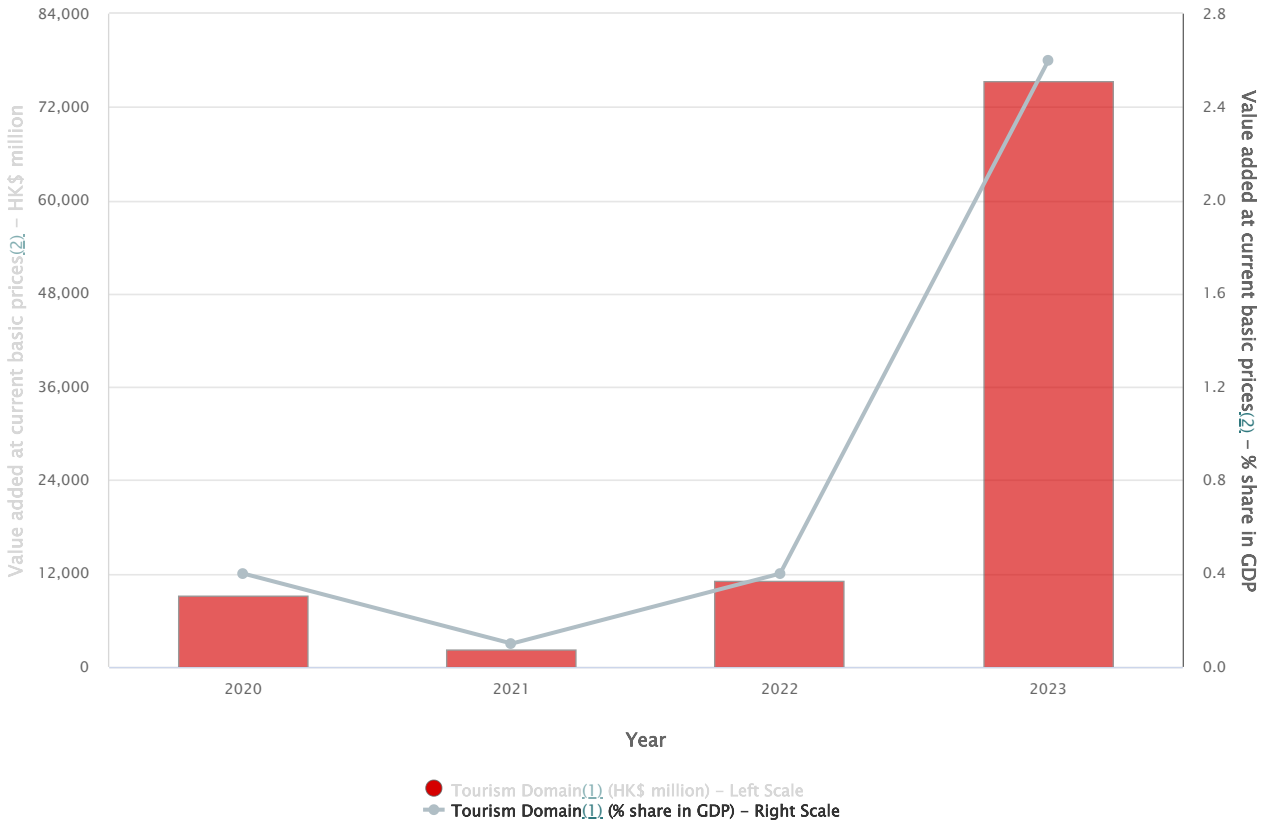
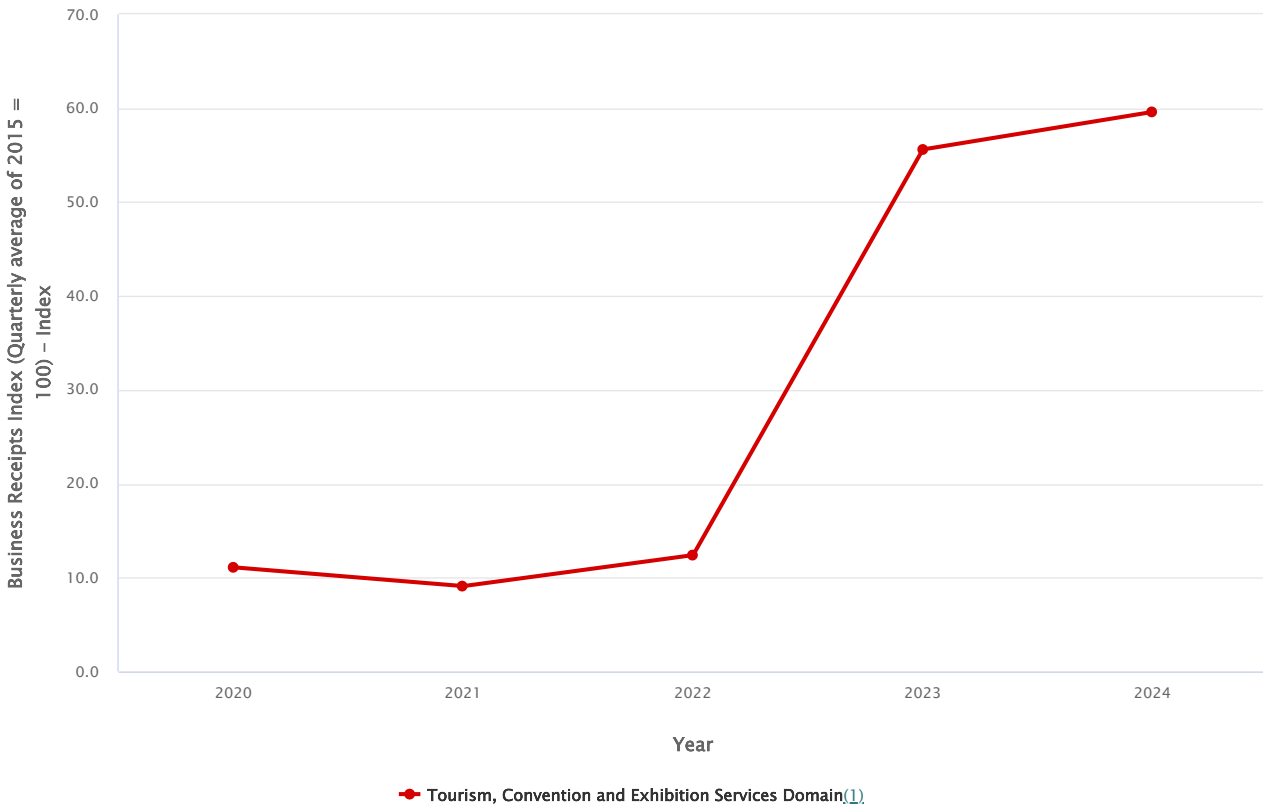


Chart 15.1-B : Value Added of Tourism and Contribution to GDP



- 1 Including both inbound tourism and outbound tourism. Inbound tourism covers retail trade, accommodation services, food and beverage services, transport and personal services etc., yet pertaining only to the part provided to visitors. Outbound tourism covers cross-boundary passenger transport services and travel agency, reservation service and related activities, yet pertaining only to the part provided to Hong Kong residents travelling abroad.
- 2 To estimate the economic and employment contributions of tourism, tourism ratios for tourism-related economic activities are compiled to allocate the value added and employment figures in respect of these economic activities to tourism. This method is in line with international practices. In Hong Kong, the tourism ratios are estimated by the shares of the business receipts from visitors in total business receipts.

Chart 15.2 : Business Receipts Index of the Tourism, Convention and Exhibition Services Domain



- 1 Including all services of convention and exhibition organisers, short-term accommodation services and services of travel agents, and some of the services (only those involving visitors as customers) of restaurants, retailers and transport service operators.
- p Provisional figure

Table 15.3 : Persons Engaged and Value Added of Tourism, and Business Receipts Index of the Tourism, Convention and Exhibition Services Domain

Industry/Economic activity	Tourism Domain (1)			Tourism, Convention and Exhibition Services Domain (2)
	Number of persons engaged (3)		Value added at current basic prices (3)	Business Receipts Index (Quarterly average of 2015 = 100)
	Number	HK\$ million	% share in GDP	Index
Year				
2020	49 000	9,200	0.4	11.1
2021	22 500	2,300	0.1	9.1
2022	29 600	11,100	0.4	12.4
2023	145 300	75,300	2.6	55.6
2024	N.A.	N.A.	N.A.	59.6 p

- 1 Including both inbound tourism and outbound tourism. Inbound tourism covers retail trade, accommodation services, food and beverage services, transport and personal services etc., yet pertaining only to the part provided to visitors. Outbound tourism covers cross-boundary passenger transport services and travel agency, reservation service and related activities, yet pertaining only to the part provided to Hong Kong residents travelling abroad.
- 2 Including all services of convention and exhibition organisers, short-term accommodation services and services of travel agents, and some of the services (only those involving visitors as customers) of restaurants, retailers and transport service operators.
- 3 To estimate the economic and employment contributions of inbound tourism, tourism ratios for tourism-related economic activities are compiled to allocate the value added and employment figures in respect of these economic activities to inbound tourism. This method is in line with international practices. In Hong Kong, the tourism ratios are estimated by the shares of the business receipts from visitors in total business receipts and thus figures for 2024 are not yet available.
- N.A. Not available
- p Provisional figure

- In 2024, the number of visitor arrivals reached 44.5 million, which increased by 30.9% over 2023.
- The number of departures made by Hong Kong residents was 105 million, which increased by 45.0% over 2023.
- Total visitor spending amounted to \$148.3 billion. Within this total, visitor spending on hotel bills was \$31.6 billion.

Table 15.4 : Numbers of Visitor Arrivals and Hong Kong Resident Departures, and Visitor Spending

Industry/Economic activity	Tourism			
	Visitor arrivals	Hong Kong resident departures	Visitor spending (1) (2) (hotel bills)	Visitor spending (1) (2) (other than hotel bills)
	Number (thousand)	Number (thousand)	HK\$ million	HK\$ million
Year				
2020	3 569	8 261	N.A.	N.A.
2021	91	905	N.A.	N.A.
2022	605	2 181	N.A.	N.A.
2023	34 000	72 203	29,422	111,812
2024	44 503	104 703	31,576	116,770

- 1 Refer to total of relevant spendings of overnight visitors and same-day visitors.
- 2 Figures during the period of COVID-19 pandemic (figures for 2020-2022) are not available.
- N.A. Not available

16. Further Information

For the latest and more detailed statistics on Services Sector, please refer to the web links as listed in the following summary.

[More detailed statistics of Services Sector.pdf](#)

17. Explanatory Notes

Establishment

An establishment is defined as an economic unit which engages, under a single ownership or control, in one or predominantly one kind of economic activity at a single physical location, e.g. an individual factory, workshop, retail shop or office.

The yearly figures of number of establishments in this publication are averages of the 4 quarterly estimates of the year.

Persons engaged

Persons engaged include:

1. individual proprietors, partners and persons having family ties with any of the proprietors or partners and working in the establishment without regular pay, who are actively engaged in the work of the establishment for at least 1 hour on the survey reference date;
2. full-time salaried personnel/employees and working directors of limited companies directly paid by the establishment, both permanent and temporary, who are either at work (whether or not in Hong Kong) or temporarily absent from work (viz. those on sick leave, maternity leave, annual vacation or casual leave, and on strike) on the survey reference date; and
3. part-time employees and employees on night/irregular shifts working for at least 1 hour on the survey reference date.

The yearly figures of number of persons engaged in this publication are averages of the 4 quarterly estimates of the year.

Gross Domestic Product (GDP)

Gross Domestic Product (GDP) is a measure of the total value of production of all resident producing units of an economy in a specific period, before deducting the consumption of fixed capital. Unless otherwise specified, the economic contributions of industries in this publication refer to percentage shares of their value added in nominal GDP valued at basic prices.

Value added

Value added is defined as the value of gross output less the value of intermediate consumption (that is the value of goods and services used up in the course of production).

Explanatory Notes (Complete version)

[Explanatory Notes \(Complete Version\).pdf](#)

18. Enquiries

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