

本地生產總值

Gross Domestic Product

2021 年第 4 季
Fourth Quarter 2021



香港特別行政區 政府統計處
Census and Statistics Department
Hong Kong Special Administrative Region



有關按開支組成部分劃分的本地生產總值的查詢，請聯絡：
政府統計處 國民收入統計科（一）

地址：香港灣仔港灣道 12 號灣仔政府大樓 22 樓
電話：(852) 2582 5077 圖文傳真：(852) 2157 9295
電郵：gdp-e@censtatd.gov.hk

Enquiries on **GDP by expenditure component** can be directed to :
National Income Branch (1)
Census and Statistics Department

Address : 22/F, Wanchai Tower, 12 Harbour Road, Wan Chai, Hong Kong.
Tel. : (852) 2582 5077 Fax : (852) 2157 9295
E-mail : gdp-e@censtatd.gov.hk

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電話：(852) 3903 7005 圖文傳真：(852) 3902 3045
電郵：gdp-p@censtatd.gov.hk

Enquiries on **GDP by economic activity** can be directed to :
National Income Branch (2)
Census and Statistics Department

Address : 10/F, Trade and Industry Tower, 3 Concorde Road, Kowloon, Hong Kong.
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電話：(852) 3903 7054 圖文傳真：(852) 2116 0370
電郵：gni@censtatd.gov.hk

Enquiries on **GNI** can be directed to :
Balance of Payments Branch (2)
Census and Statistics Department

Address : 10/F, Trade and Industry Tower, 3 Concorde Road, Kowloon, Hong Kong.
Tel. : (852) 3903 7054 Fax : (852) 2116 0370
E-mail : gni@censtatd.gov.hk

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概況

2021年第4季及全年按開支組成部分劃分的本地生產總值

本地生產總值隨著在2021年第3季增長5.5%後，在第4季較上年同期實質上升4.8%。2021年全年與2020年比較，本地生產總值實質上升6.4%。

經季節性調整而作相連季度比較的本地生產總值，在2021年第4季較第3季實質上升0.2%。

按本地生產總值各個主要組成部分分析，私人消費開支在2021年第4季與上年同期比較實質上升5.8%，而第3季的升幅為6.8%。2021年全年與2020年比較，私人消費開支實質上升5.6%。

按國民經濟核算定義計算的政府消費開支，繼2021年第3季上升5.0%後，在第4季與上年同期比較實質上升4.1%。2021年全年與2020年比較，政府消費開支實質上升4.6%。

本地固定資本形成總額，在2021年第4季與上年同期比較實質輕微上升0.1%，而第3季的升幅為13.1%。2021年全年與2020年比較，本地固定資本形成總額實質上升10.1%。

本地固定資本形成總額中，投放在機器、設備及知識產權產品的開支在2021年第4季與上年同期比較實質下跌2.6%，而第3季則上升22.5%。

另一方面，本地固定資本形成總額內的樓宇及建造開支在2021年第4季較上年同期實質增長2.1%，而第3季的升幅為2.0%。在這類別內，私營和公營部門的樓宇及建造開支在2021年第4季分別實質上升1.4%及3.1%。

同期，貨品出口總額與上年同期比較錄得13.3%的實質升幅，升幅較第3季的14.2%有所放緩。貨品進口在2021年第4季實質增長9.9%，而第3季的升幅為16.9%。2021年全年與2020年比較，貨品出口總額及貨品進口分別錄得19.0%及17.6%的實質升幅。

服務輸出在2021年第4季與上年同期比較實質上升6.9%，而第3季的升幅為5.4%。服務輸入在2021年第4季實質上升4.6%，而第3季的升幅為6.0%。2021年全年與2020年比較，服務輸出及服務輸入分別錄得1.1%及1.7%的實質升幅。

General Observations

GDP by expenditure component for the fourth quarter and the whole year of 2021

In the fourth quarter of 2021, the Gross Domestic Product (GDP) increased by 4.8% in real terms over a year earlier, following the growth of 5.5% in the third quarter. For 2021 as a whole, GDP increased by 6.4% in real terms over 2020.

On a seasonally adjusted quarter-to-quarter comparison basis, GDP increased by 0.2% in real terms in the fourth quarter of 2021 when compared with the third quarter.

Analysed by major GDP component, private consumption expenditure (PCE) increased by 5.8% in real terms in the fourth quarter of 2021 over a year earlier, compared with the increase of 6.8% in the third quarter. For 2021 as a whole, PCE increased by 5.6% in real terms over 2020.

Government consumption expenditure (GCE) measured in national accounts terms grew by 4.1% in real terms in the fourth quarter of 2021 over a year earlier, after the increase of 5.0% in the third quarter. For 2021 as a whole, GCE increased by 4.6% in real terms over 2020.

Gross domestic fixed capital formation (GDFCF) increased marginally by 0.1% in real terms in the fourth quarter of 2021 over a year earlier, compared with the 13.1% growth in the third quarter. For 2021 as a whole, GDFCF increased by 10.1% in real terms over 2020.

Within the total GDFCF, expenditure on machinery, equipment and intellectual property products decreased by 2.6% in real terms in the fourth quarter of 2021 from a year earlier, as against the increase of 22.5% in the third quarter.

On the other hand, expenditure on building and construction in GDFCF grew by 2.1% in real terms in the fourth quarter of 2021 over a year earlier, compared with the increase of 2.0% in the third quarter. Within this category, expenditure on building and construction in respect of private and public sectors increased by 1.4% and 3.1% respectively in real terms in the fourth quarter of 2021.

Over the same period, total exports of goods recorded an increase of 13.3% in real terms over a year earlier, moderated from the increase of 14.2% in the third quarter. Imports of goods grew by 9.9% in real terms in the fourth quarter of 2021, compared with the increase of 16.9% in the third quarter. For 2021 as a whole, total exports of goods and imports of goods recorded increases of 19.0% and 17.6% respectively in real terms over 2020.

Exports of services rose by 6.9% in real terms in the fourth quarter of 2021 over a year earlier, compared with the increase of 5.4% in the third quarter. Imports of services increased by 4.6% in real terms in the fourth quarter of 2021, compared with the increase of 6.0% in the third quarter. For 2021 as a whole, exports of services and imports of services recorded increases by 1.1% and 1.7% respectively in real terms over 2020.

用作概括量度整體通貨膨脹的本地生產總值內含平減物價指數，在2021年第4季較上年同期上升1.4%，而第3季的升幅為1.1%。2021年全年與2020年比較，本地生產總值內含平減物價指數上升0.5%。

與上一期季刊發布的數字比較，經納入最新資料後，2020年全年本地生產總值的按年實質變動率由-6.1%修訂至-6.5%。至於2021年，第1季及第2季的本地生產總值按年實質增長率分別維持在8.0%及7.6%，而第3季的按年實質增長率則由5.4%修訂至5.5%。至於與在2022年1月28日公布的預先估計數字比較，2021年第4季的本地生產總值按年實質增長率維持在4.8%，而經季節性調整作相連季度比較的實質升幅亦維持不變。

2021年第3季按經濟活動劃分的本地生產總值

在2021年12月下旬已發布的2021年第3季以環比物量計算按經濟活動劃分的本地生產總值初步數字，在獲得更多數據後已作出修訂。

修訂數字顯示所有服務活動合計的淨產值在2021年第3季與上年同期比較實質上升5.2%，而第2季的升幅為6.6%。隨着全球經濟活動持續恢復，加上本地疫情穩定，香港的經濟復蘇在2021年第3季更形穩固。消費券計劃亦為與消費相關的行業提供了額外支持。

按組成服務行業分析，進出口貿易、批發及零售業的淨產值，在2021年第3季與上年同期比較實質上升8.5%，而第2季的升幅為15.5%。

金融及保險業的淨產值，繼2021年第2季與上年同期比較實質上升6.0%後，在第3季上升2.9%。

住宿服務（包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位）及膳食服務業的淨產值，在2021年第3季與上年同期比較實質上升46.4%，而第2季的升幅為16.7%。

運輸、倉庫、郵政及速遞服務業的淨產值，在2021年第3季與上年同期比較實質上升19.1%，而第2季的升幅為18.7%。

The implicit price deflator (IPD) of GDP, as a broad measure of overall inflation in the economy, increased by 1.4% in the fourth quarter of 2021 over a year earlier, compared with the increase of 1.1% in the third quarter. For 2021 as a whole, the IPD of GDP increased by 0.5% over 2020.

As compared with the figures published in the last quarterly report, after incorporation of the latest information available, the year-on-year rate of change in real terms in the whole year of 2020 was revised from -6.1% to -6.5%. For 2021, the year-on-year real growth rates of GDP for the first and the second quarter remained at 8.0% and 7.6% respectively while that for the third quarter was revised from 5.4% to 5.5%. As compared with the advance estimates released on 28 January 2022, the year-on-year real growth rate of GDP for the fourth quarter of 2021 remained at 4.8%; and the real growth on a seasonally adjusted quarter-to-quarter comparison basis also remained unchanged.

GDP by economic activity for the third quarter of 2021

The preliminary figures of chain volume measures of GDP by economic activity for the third quarter of 2021, which had already been released in late December 2021, were subsequently revised as more data became available.

The revised figures showed that net output in respect of all the services activities taken together increased by 5.2% in real terms in the third quarter of 2021 over a year earlier, compared with the 6.6% increase in the second quarter. Hong Kong's economic recovery became more entrenched in the third quarter of 2021 alongside the continued revival of global economic activity and stable local epidemic situation. Consumption Voucher Scheme also provided additional support to consumption-related industries.

Analysed by constituent services sector, net output in the import and export, wholesale and retail trades sector increased by 8.5% in real terms in the third quarter of 2021 over a year earlier, compared with the increase of 15.5% in the second quarter.

Net output in the financing and insurance sector increased by 2.9% in real terms in the third quarter of 2021 over a year earlier, following the 6.0% rise in the second quarter.

Net output in the accommodation services (covering hotels, guesthouses, boarding houses and other establishments providing short term accommodation) and food services sector increased by 46.4% in real terms in the third quarter of 2021 over a year earlier, compared with the increase of 16.7% in the second quarter.

Net output in the transportation, storage, postal and courier services sector increased by 19.1% in real terms in the third quarter of 2021 over a year earlier, compared with the increase of 18.7% in the second quarter.

資訊及通訊業的淨產值，在2021年第3季與上年同期比較實質上升2.5%，而第2季的升幅為2.2%。

地產、專業及商用服務業的淨產值，在2021年第3季與上年同期比較錄得2.7%的實質升幅，而第2季的升幅為2.3%。

公共行政、社會及個人服務業的淨產值，繼2021年第2季與上年同期比較實質上升4.3%後，在第3季上升3.8%。

就服務行業以外的其他行業而言，本地製造業的淨產值，在2021年第3季與上年同期比較實質上升7.6%，而第2季的升幅為5.6%。

電力、燃氣和自來水供應及廢棄物管理業的淨產值，在2021年第3季與上年同期比較實質上升3.6%，而第2季的升幅為5.5%。

建造業的淨產值，在2021年第3季與上年同期比較實質上升2.1%，而第2季的升幅為0.8%。

2020年按經濟活動劃分的本地生產總值 (以當時價格計算)

以當時價格計算按經濟活動劃分的本地生產總值統計數字，主要是根據按年經濟統計調查所得的數據編製而成，於分析不同經濟活動對整體本地生產總值的貢獻十分有用。

2020年以當時價格計算按經濟活動劃分的本地生產總值修訂數字顯示，金融及保險業佔本地生產總值最大比重(23.3%)。其次是公共行政、社會及個人服務業(20.7%)和進出口貿易、批發及零售業(18.5%)。

2021年第3季的本地居民總收入

在2021年12月中旬發布的2021年第3季的本地居民總收入初步數字，亦根據修訂後的本地生產總值作出相應修訂。

在2021年第3季，以當時市價計算的本地居民總收入較上年同期上升8.4%至7,959億元，而2021年第2季的升幅為10.3%。

以當時市價計算，2021年第3季的本地居民總收入較本地生產總值多出638億元，顯示有相等數額的對外初次收入淨流入，相當於該季本地生產總值的8.7%。

Net output in the information and communications sector increased by 2.5% in real terms in the third quarter of 2021 over a year earlier, compared with the growth of 2.2% in the second quarter.

Net output in the real estate, professional and business services sector registered an increase of 2.7% in real terms in the third quarter of 2021 over a year earlier, compared with the 2.3% growth in the second quarter.

Net output in the public administration, social and personal services sector rose by 3.8% in real terms in the third quarter of 2021 over a year earlier, following the 4.3% increase in the second quarter.

As for sectors other than the services sectors, net output in the local manufacturing sector increased by 7.6% in real terms in the third quarter of 2021 over a year earlier, compared with the increase of 5.6% in the second quarter.

Net output in the electricity, gas and water supply, and waste management sector increased by 3.6% in real terms in the third quarter of 2021 over a year earlier, compared with the increase of 5.5% in the second quarter.

Net output in the construction sector increased by 2.1% in real terms in the third quarter of 2021 over a year earlier, compared with the increase of 0.8% in the second quarter.

GDP by economic activity at current prices for 2020

Statistics on GDP by economic activity at current prices, which are compiled mainly based on data collected from the annual economic surveys, are useful for analysis of the contribution of different economic activities to the total GDP.

The revised figures of GDP by economic activity at current prices for 2020 showed that the financing and insurance sector accounted for the largest share (23.3%) of the GDP, followed by the public administration, social and personal services sector (20.7%), and the import and export, wholesale and retail trades sector (18.5%).

GNI for the third quarter of 2021

The preliminary figures of Gross National Income (GNI) for the third quarter of 2021, which were released in mid-December 2021, were also revised accordingly based on the revised GDP estimates.

In the third quarter of 2021, GNI increased by 8.4% over a year earlier to \$795.9 billion at current market prices, compared with the 10.3% increase in the second quarter of 2021.

Measured at current market prices, the value of GNI was larger than GDP by \$63.8 billion in the third quarter of 2021, representing a net external primary income inflow of the same amount and equivalent to 8.7% of GDP in that quarter.

扣除價格變動的影響後，2021年第3季的實質本地居民總收入較上年同期上升7.8%。

2021年第3季的香港初次收入總流入較上年同期上升9.9%至4,468億元，相當於該季本地生產總值的61.0%。就初次收入總流入的主要組成部分而言，直接投資收益及證券投資收益分別較上年同期上升9.2%及23.4%。其他投資收益及儲備資產收益則分別較上年同期下跌30.3%及17.6%。

2021年第3季的初次收入總流出較上年同期上升6.7%至3,830億元，相當於該季本地生產總值的52.3%。就初次收入總流出的主要組成部分而言，直接投資收益及證券投資收益分別較上年同期上升10.2%及1.9%。其他投資收益則較上年同期下跌35.3%。

把總流入和總流出一併計算，2021年第3季的對外初次收入淨流入為638億元，而2021年第2季的收入淨流入為842億元。

After netting out the effect of price changes, real GNI increased by 7.8% in the third quarter of 2021 over a year earlier.

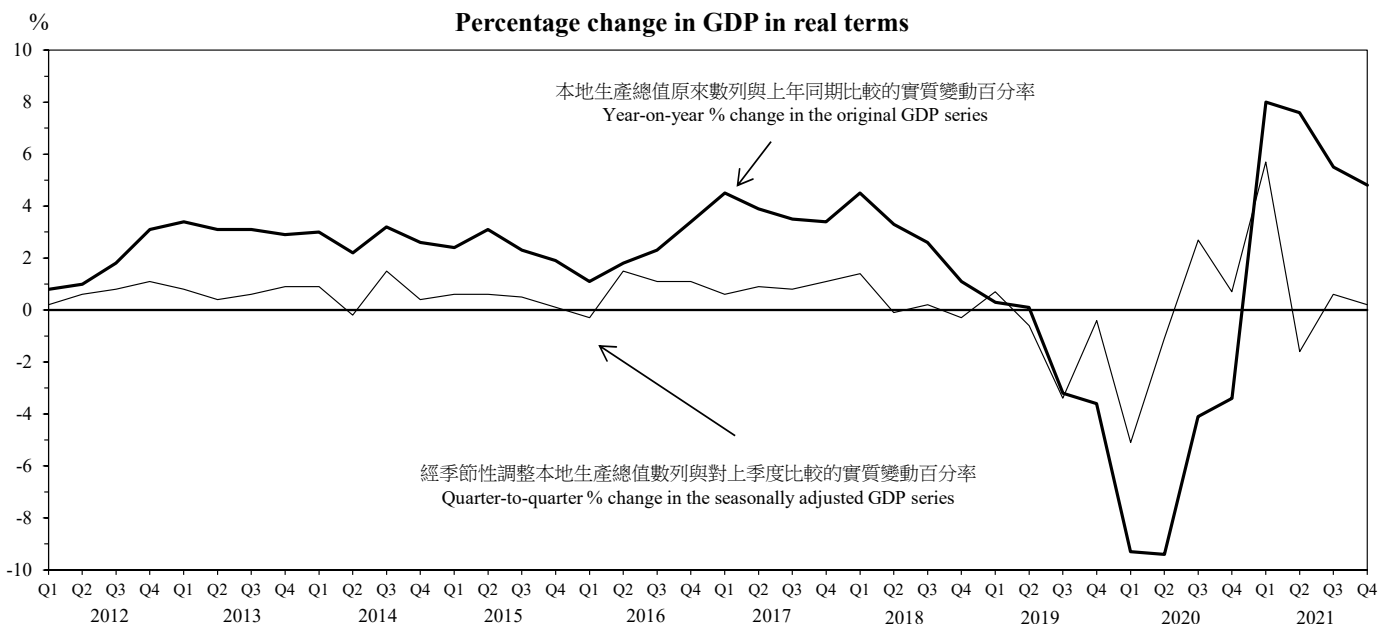
Total primary income inflow into Hong Kong, estimated at \$446.8 billion in the third quarter of 2021 and equivalent to 61.0% of GDP in that quarter, increased by 9.9% over a year earlier. As for the major components of total primary income inflow, direct investment income (DII) and portfolio investment income (PII) increased by 9.2% and 23.4% respectively over a year earlier. Other investment income (OII) and income on reserve assets decreased by 30.3% and 17.6% respectively from a year earlier.

Total primary income outflow, estimated at \$383.0 billion in the third quarter of 2021 and equivalent to 52.3% of GDP in that quarter, increased by 6.7% over a year earlier. Regarding the major components of total primary income outflow, DII and PII increased by 10.2% and 1.9% respectively over a year earlier. OII decreased by 35.3% from a year earlier.

Taking the inflow and outflow together, a net external primary income inflow of \$63.8 billion was recorded in the third quarter of 2021, compared with the net income inflow of \$84.2 billion in the second quarter of 2021.

本地生產總值的實質變動百分率

Percentage change in GDP in real terms

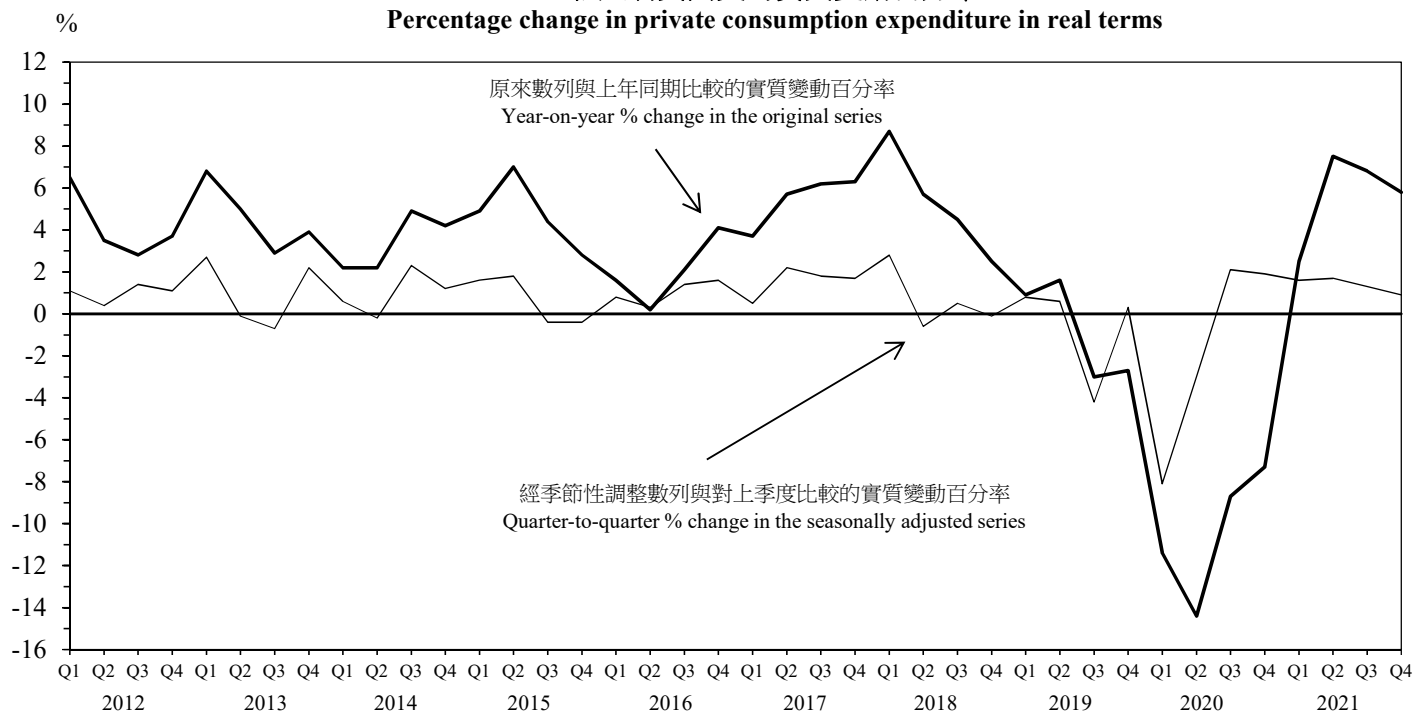


消費與投資

Consumption and investment

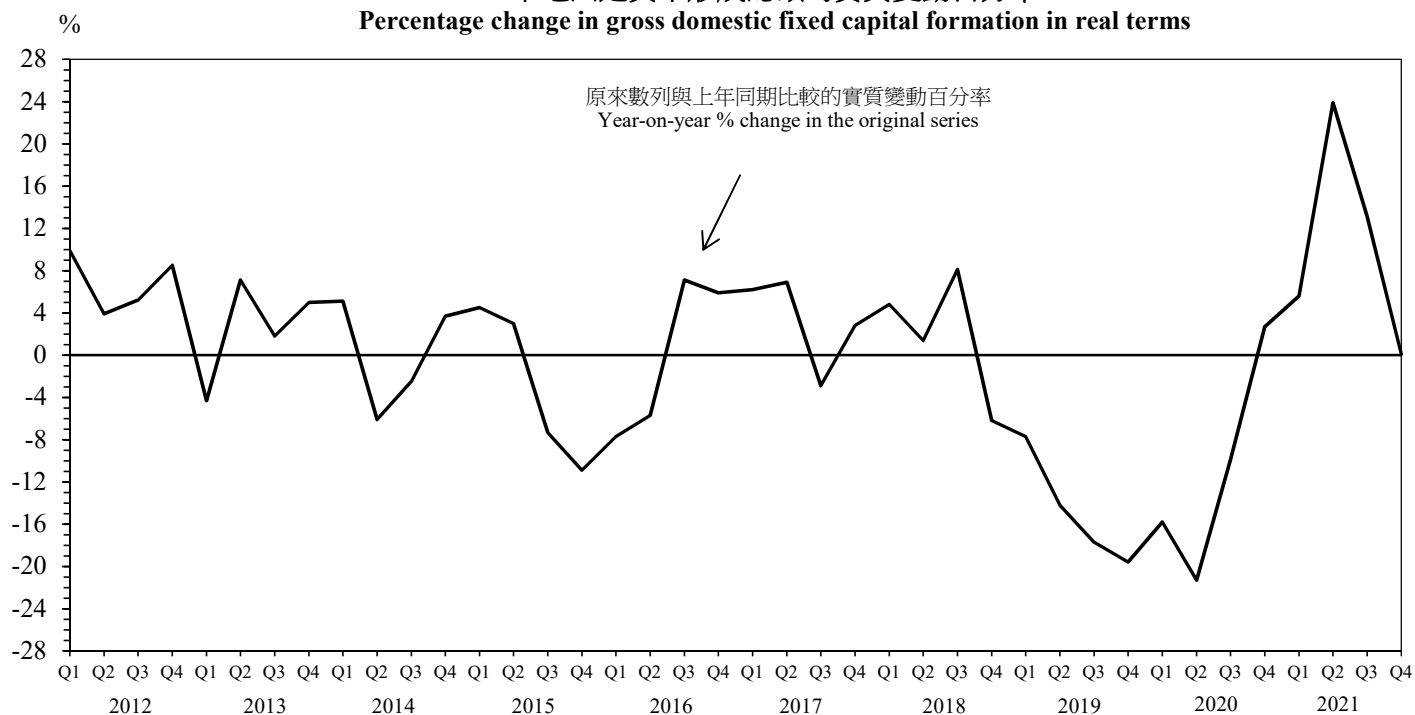
私人消費開支的實質變動百分率

Percentage change in private consumption expenditure in real terms



本地固定資本形成總額的實質變動百分率

Percentage change in gross domestic fixed capital formation in real terms

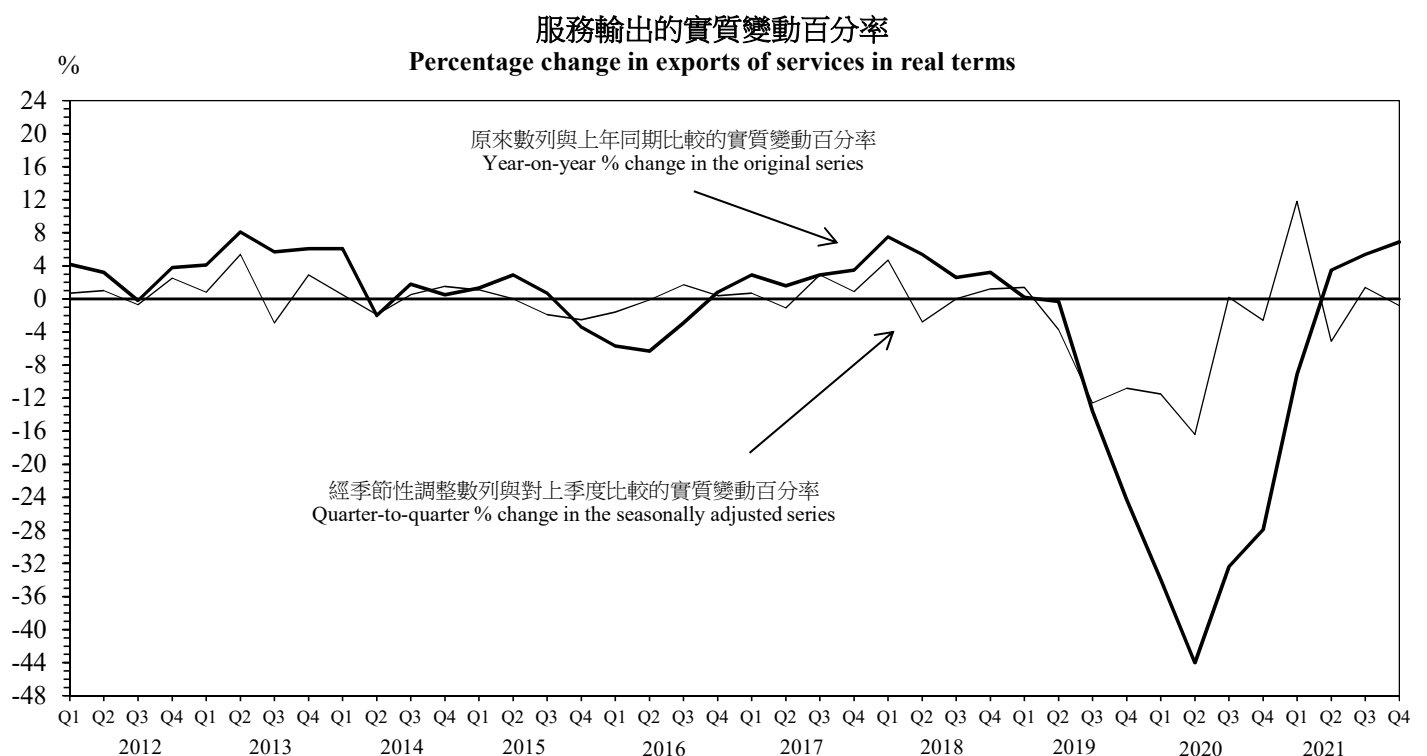
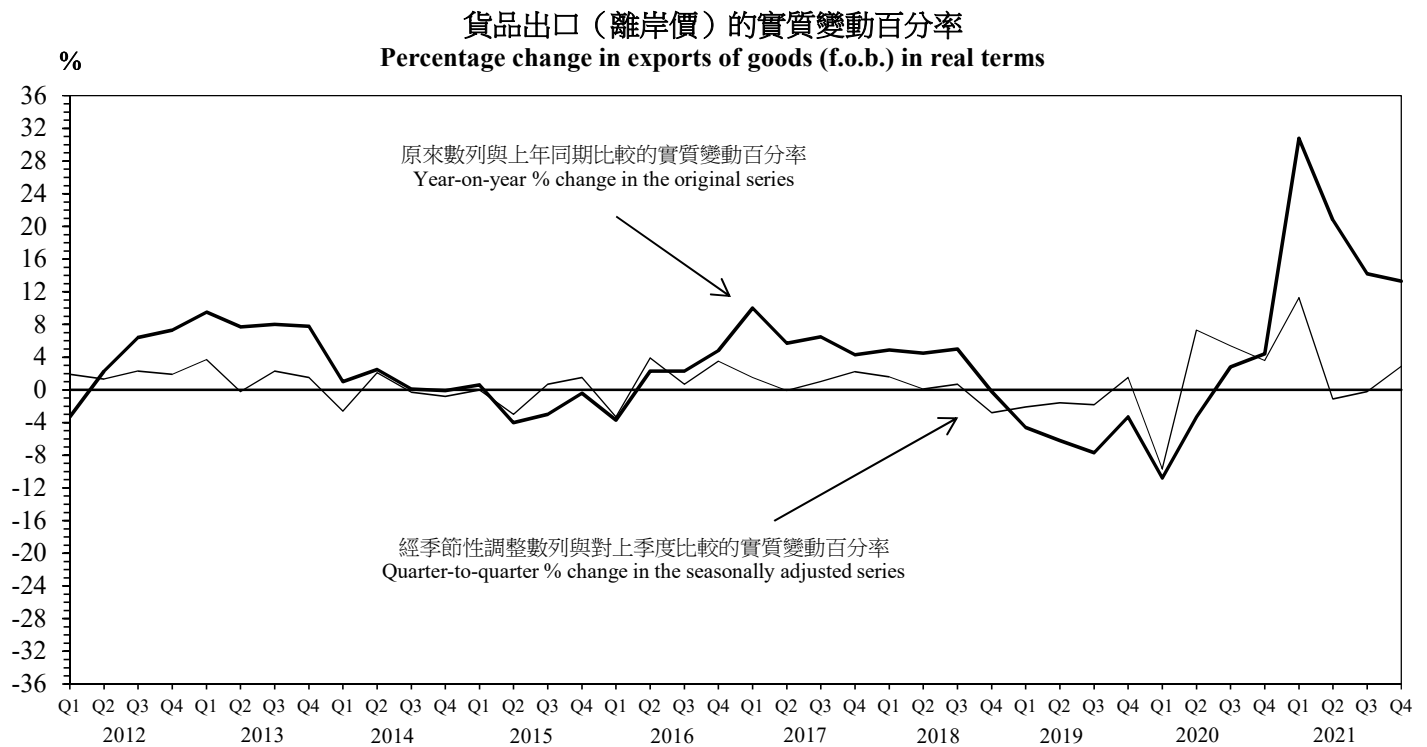


註釋：經季節性調整的本地固定資本形成總額數列並無製備，因為該開支組成部分並無顯示明顯的季節性模式。

Note: Seasonally adjusted figures are not compiled for gross domestic fixed capital formation as no clear seasonal pattern is displayed in this expenditure component.

貨品與服務貿易 *

Trade in goods and services *

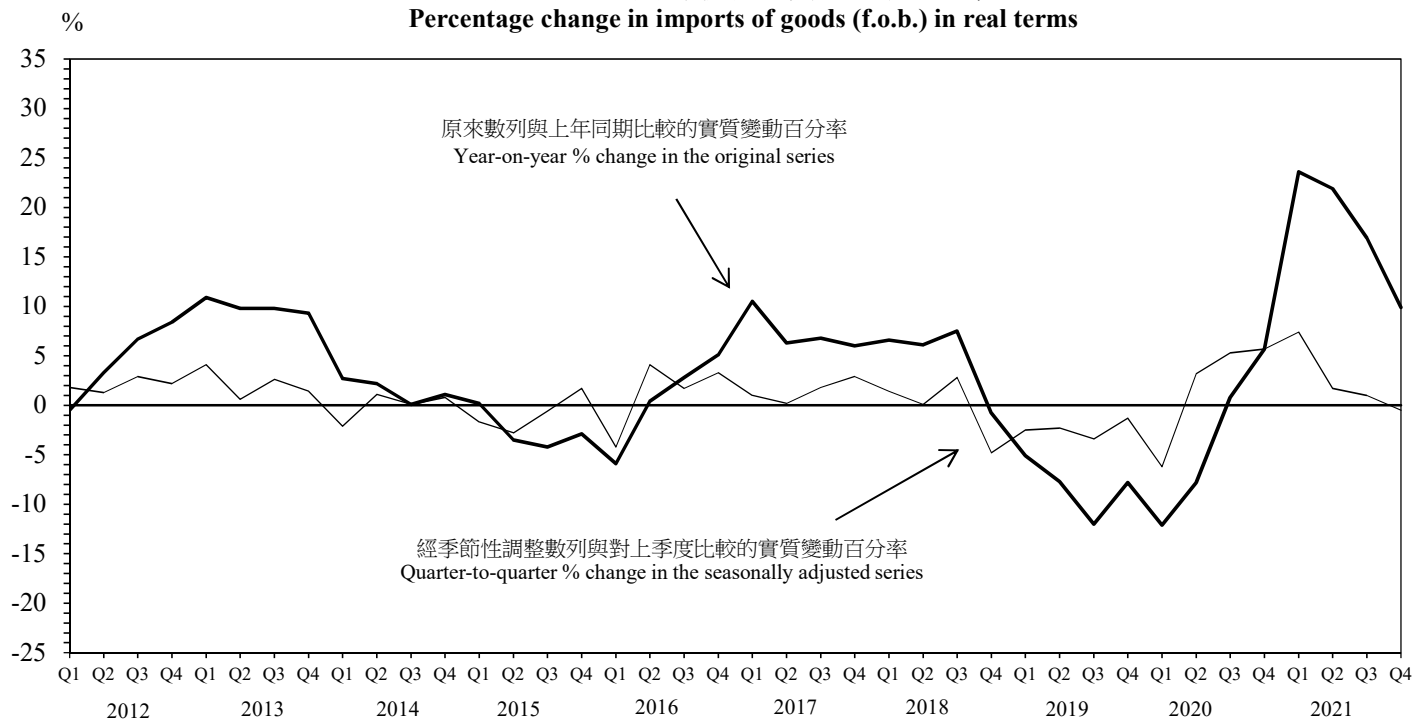


* 數列是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。

* Series are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*.

貨品進口（離岸價）的實質變動百分率

Percentage change in imports of goods (f.o.b.) in real terms



服務輸入的實質變動百分率

Percentage change in imports of services in real terms

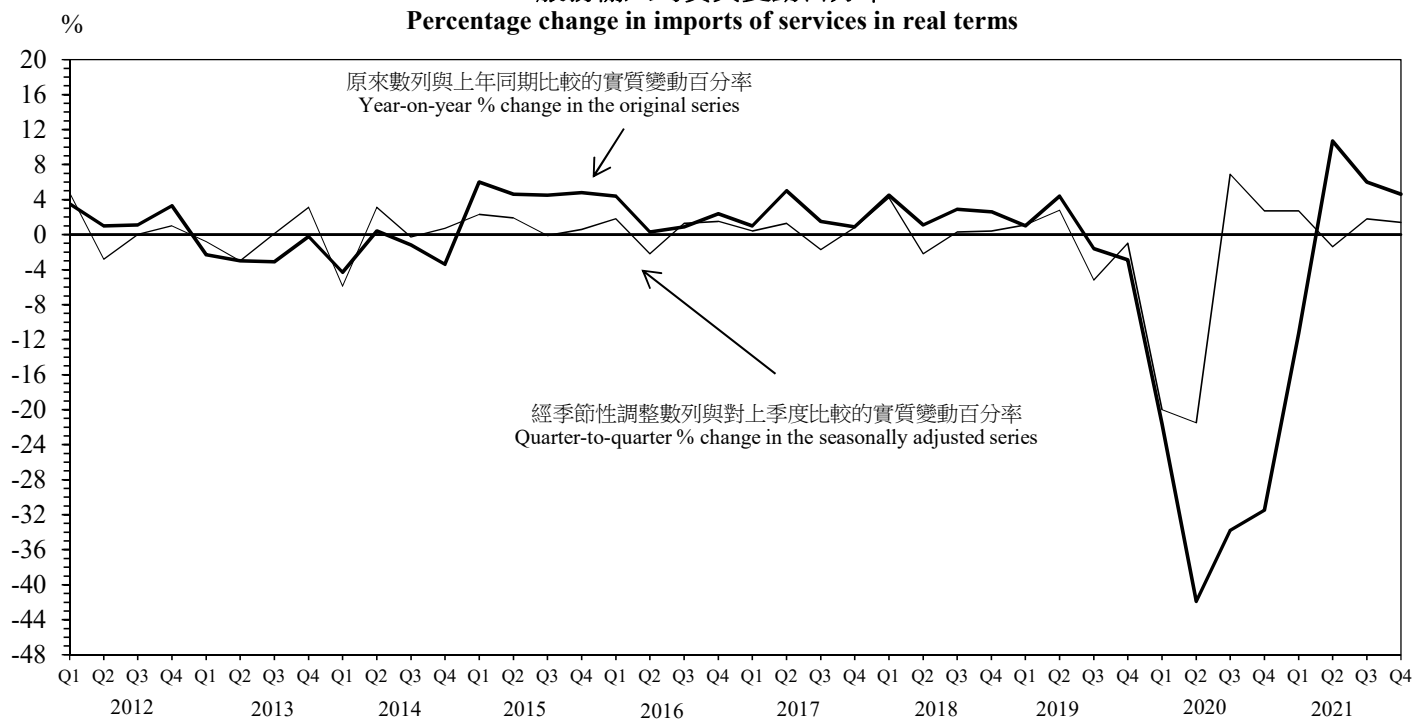


表 1 本地生產總值、本地生產總值內含平減物價指數
及按人口平均計算的本地生產總值

Table 1 GDP, implicit price deflator of GDP and per capita GDP

年 Year	季 Quarter	本地生產總值 —以當時市價計算		本地生產總值 —以2019年 環比物量計算		本地生產總值 內含平減 物價指數		按人口平均計算的 本地生產總值 [#] —以當時市價計算		按人口平均計算的 本地生產總值 [#] —以2019年 環比物量計算	
		GDP at current market prices		GDP in chained (2019) dollars		Implicit price deflator of GDP		Per capita GDP [#] at current market prices		Per capita GDP [#] in chained (2019) dollars	
		(百萬港元) (HK\$ million)		(百萬港元) (HK\$ million)		(2019年=100) (Year 2019=100)		(港元) (HK\$)		(港元) (HK\$)	
2012		2,037,059	(5.3)	2,445,358	(1.7)	83.3	(3.5)	284,899	(4.1)	342,003	(0.6)
2013		2,138,305	(5.0)	2,521,201	(3.1)	84.8	(1.8)	297,860	(4.5)	351,196	(2.7)
2014		2,260,005	(5.7)	2,590,846	(2.8)	87.2	(2.9)	312,609	(5.0)	358,371	(2.0)
2015		2,398,280	(6.1)	2,652,710	(2.4)	90.4	(3.6)	328,924	(5.2)	363,819	(1.5)
2016		2,490,598	(3.8)	2,710,419	(2.2)	91.9	(1.6)	339,476	(3.2)	369,438	(1.5)
2017		2,659,611	(6.8)	2,813,309	(3.8)	94.5	(2.9)	359,810	(6.0)	380,604	(3.0)
2018		2,835,429	(6.6)	2,893,402	(2.8)	98.0	(3.7)	380,543	(5.8)	388,324	(2.0)
2019		2,844,843	(0.3)	2,844,843	(-1.7)	100.0	(2.0)	378,939	(-0.4)	378,939	(-2.4)
2020 ^r		2,675,314	(-6.0)	2,660,026	(-6.5)	100.6	(0.6)	357,576	(-5.6)	355,533	(-6.2)
2021 ^r		2,861,620	(7.0)	2,830,759	(6.4)	101.1	(0.5)	386,983	(8.2)	382,809	(7.7)
2016	1	590,572	(3.2)	649,226	(1.1)	91.0	(2.0)	-	-	-	-
	2	585,155	(3.4)	642,479	(1.8)	91.1	(1.6)	-	-	-	-
	3	636,400	(3.6)	690,370	(2.3)	92.2	(1.3)	-	-	-	-
	4	678,471	(5.0)	728,344	(3.4)	93.2	(1.6)	-	-	-	-
2017	1	631,450	(6.9)	678,193	(4.5)	93.1	(2.4)	-	-	-	-
	2	628,300	(7.4)	667,329	(3.9)	94.2	(3.4)	-	-	-	-
	3	679,453	(6.8)	714,402	(3.5)	95.1	(3.2)	-	-	-	-
	4	720,408	(6.2)	753,385	(3.4)	95.6	(2.7)	-	-	-	-
2018	1	684,576	(8.4)	708,870	(4.5)	96.6	(3.7)	-	-	-	-
	2	673,782	(7.2)	689,683	(3.3)	97.7	(3.8)	-	-	-	-
	3	723,381	(6.5)	733,052	(2.6)	98.7	(3.8)	-	-	-	-
	4	753,690	(4.6)	761,797	(1.1)	98.9	(3.5)	-	-	-	-
2019	1	702,601	(2.6)	711,023	(0.3)	98.8	(2.3)	-	-	-	-
	2	688,922	(2.2)	690,203	(0.1)	99.8	(2.2)	-	-	-	-
	3	713,968	(-1.3)	709,485	(-3.2)	100.6	(2.0)	-	-	-	-
	4	739,352	(-1.9)	734,132	(-3.6)	100.7	(1.8)	-	-	-	-
2020	1 ^r	654,228	(-6.9)	644,999	(-9.3)	101.4	(2.6)	-	-	-	-
	2 ^r	627,289	(-8.9)	625,254	(-9.4)	100.3	(0.5)	-	-	-	-
	3 ^r	686,671	(-3.8)	680,710	(-4.1)	100.9	(0.2)	-	-	-	-
	4 ^r	707,126	(-4.4)	709,063	(-3.4)	99.7	(-1.0)	-	-	-	-
2021	1 ^r	700,896	(7.1)	696,835	(8.0)	100.6	(-0.8)	-	-	-	-
	2 ^r	677,323	(8.0)	672,750	(7.6)	100.7	(0.4)	-	-	-	-
	3 ^r	732,058	(6.6)	717,891	(5.5)	102.0	(1.1)	-	-	-	-
	4 ^r	751,343	(6.3)	743,283	(4.8)	101.1	(1.4)	-	-	-	-

括號內數字表示按年變動百分率。

請參閱註釋第3段。

- 不適用

^r 「修訂數字」，詳情請參閱註釋第26及30段。

Figures in brackets refer to year-on-year percentage change.

Please see paragraph 3 of the explanatory notes.

- Not applicable

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 2 經季節性調整的實質本地生產總值
及本地生產總值內含平減物價指數[#]
- 與對上季度比較的變動百分率 -

Table 2 Seasonally adjusted GDP in real terms
and implicit price deflator of GDP[#]
- Percentage change over the preceding quarter -

年 季		本地 生產總值	私人 消費開支	政府 消費開支	貨品出口* (離岸價)	服務輸出*	貨品進口* (離岸價)	服務輸入*	本地生產總值 內含平減 物價指數
Year	Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	Exports of goods* (f.o.b.)	Exports of services*	Imports of goods* (f.o.b.)	Imports of services*	Implicit price deflator of GDP
2012	1	0.2	1.1	1.5	1.9	0.7	1.8	4.8	1.6
	2	0.6	0.4	0.3	1.3	1.0	1.3	-2.8	0.4
	3	0.8	1.4	0.8	2.3	-0.7	2.9	§	1.3
	4	1.1	1.1	0.7	1.9	2.5	2.2	1.0	0.4
2013	1	0.8	2.7	0.5	3.7	0.8	4.1	-0.8	-0.3
	2	0.4	-0.1	1.4	-0.2	5.4	0.6	-3.0	-0.8
	3	0.6	-0.7	0.1	2.3	-2.9	2.6	0.1	3.1
	4	0.9	2.2	0.4	1.5	2.9	1.4	3.1	0.5
2014	1	0.9	0.6	0.7	-2.6	0.5	-2.1	-5.9	-0.5
	2	-0.2	-0.2	1.2	2.1	-1.9	1.1	3.1	1.2
	3	1.5	2.3	1.4	-0.3	0.5	0.1	-0.3	0.9
	4	0.4	1.2	0.4	-0.8	1.5	0.8	0.7	1.1
2015	1	0.6	1.6	1.1	§	1.1	-1.7	2.3	1.1
	2	0.6	1.8	0.6	-3.0	§	-2.8	1.9	1.0
	3	0.5	-0.4	0.5	0.7	-1.9	-0.6	-0.1	0.3
	4	0.1	-0.4	1.1	1.5	-2.5	1.7	0.6	0.5
2016	1	-0.3	0.8	1.1	-3.3	-1.6	-4.2	1.8	0.3
	2	1.5	0.3	0.9	3.9	-0.1	4.1	-2.2	0.3
	3	1.1	1.4	0.6	0.7	1.7	1.7	1.3	0.3
	4	1.1	1.6	0.7	3.5	0.4	3.3	1.5	1.0
2017	1	0.6	0.5	0.2	1.5	0.7	1.0	0.4	0.7
	2	0.9	2.2	1.1	-0.1	-1.1	0.2	1.3	1.0
	3	0.8	1.8	1.6	1.0	2.9	1.8	-1.7	0.4
	4	1.1	1.7	-0.2	2.2	0.9	2.9	0.8	0.7
2018	1	1.4	2.8	1.6	1.6	4.7	1.4	4.2	1.5
	2	-0.1	-0.6	1.4	0.1	-2.8	0.1	-2.2	1.0
	3	0.2	0.5	0.5	0.7	§	2.8	0.3	0.6
	4	-0.3	-0.1	1.5	-2.8	1.2	-4.8	0.4	0.6
2019	1	0.7	0.8	0.7	-2.1	1.4	-2.5	1.1	§
	2	-0.6	0.6	0.8	-1.6	-3.7	-2.3	2.8	1.0
	3	-3.4	-4.2	2.8	-1.8	-12.6	-3.4	-5.2	0.4
	4	-0.4	0.3	2.0	1.5	-10.8	-1.3	-1.0	0.7
2020	1 ^r	-5.1	-8.1	2.9	-9.7	-11.5	-6.2	-20.0	0.6
	2 ^r	-1.1	-3.0	2.0	7.3	-16.4	3.2	-21.5	-1.0
	3 ^r	2.7	2.1	§	5.4	0.2	5.3	6.9	-0.1
	4 ^r	0.7	1.9	1.3	3.6	-2.6	5.7	2.7	-0.3
2021	1 ^r	5.7	1.6	2.9	11.3	11.8	7.4	2.7	0.5
	2 ^r	-1.6	1.7	-1.1	-1.1	-5.1	1.7	-1.4	0.3
	3 ^r	0.6	1.3	2.0	-0.2	1.4	1.0	1.8	0.5
	4 ^r	0.2	0.9	0.5	2.9	-0.8	-0.5	1.4	0.1

請參閱註釋第34至37段。

* 數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

§ 變動在±0.05%之內

r 「修訂數字」，詳情請參閱註釋第26及30段。

Please see paragraphs 34 to 37 of the explanatory notes for details.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

§ Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 3 各組成部分在本地生產總值的按年實質變動百分率中所佔的比率[#]

Table 3 Component contribution to year-on-year rate of change in real terms of GDP[#]

年 季	本地 生產總值	私人 消費開支	政府 消費開支	本地固定資 本形成總額	存貨增減	貨品出口* (離岸價)	服務輸出*	貨品進口* (離岸價)	服務輸入*
Year Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	Gross domestic fixed capital formation	Changes in inventories	Exports of goods* (f.o.b.)	Exports of services*	Imports of goods* (f.o.b.)	Imports of services*
	變動百分率 % change	百分點 % point	百分點 % point	百分點 % point	百分點 % point	百分點 % point	百分點 % point	百分點 % point	百分點 % point
2012	1.7	2.6	0.3	1.6	-0.8	5.8	1.0	-8.2	-0.7
2013	3.1	3.0	0.2	0.7	0.1	14.6	2.2	-18.4	0.6
2014	2.8	2.2	0.3	§	0.4	1.5	0.6	-2.9	0.6
2015	2.4	3.2	0.3	-0.7	-1.2	-3.0	0.1	5.0	-1.3
2016	2.2	1.3	0.3	§	0.9	2.5	-1.2	-1.2	-0.5
2017	3.8	3.6	0.3	0.7	0.5	10.1	0.8	-11.7	-0.5
2018	2.8	3.5	0.4	0.4	§	5.5	1.4	-7.8	-0.6
2019	-1.7	-0.5	0.5	-3.2	-0.5	-8.6	-3.0	13.7	§
2020 ^r	-6.5	-7.3	0.9	-2.1	1.8	-2.1	-9.8	4.9	7.2
2021 ^r	6.4	3.7	0.6	1.7	-1.5	29.9	0.2	-28.0	-0.3
2016									
1	1.1	1.1	0.3	-1.7	0.5	-5.8	-2.1	9.9	-1.0
2	1.8	0.1	0.4	-1.4	1.9	3.7	-2.1	-0.6	-0.1
3	2.3	1.3	0.3	1.5	1.2	3.8	-1.0	-4.6	-0.2
4	3.4	2.7	0.3	1.3	0.1	7.9	0.3	-8.6	-0.6
2017									
1	4.5	2.5	0.2	1.3	1.1	14.4	0.9	-15.7	-0.2
2	3.9	4.0	0.3	1.5	0.2	9.0	0.5	-10.4	-1.2
3	3.5	3.9	0.4	-0.6	-0.1	10.4	0.9	-11.1	-0.4
4	3.4	4.1	0.3	0.6	0.7	6.9	1.0	-10.0	-0.2
2018									
1	4.5	5.8	0.4	1.0	-1.0	7.4	2.4	-10.5	-1.0
2	3.3	4.1	0.4	0.3	0.3	7.2	1.6	-10.3	-0.2
3	2.6	2.9	0.3	1.6	1.9	8.1	0.8	-12.5	-0.7
4	1.1	1.7	0.5	-1.4	-1.0	-0.2	0.9	1.3	-0.6
2019									
1	0.3	0.6	0.5	-1.6	-0.3	-6.9	0.1	8.1	-0.2
2	0.1	1.2	0.4	-3.2	-0.5	-9.7	-0.1	13.1	-1.0
3	-3.2	-2.0	0.6	-3.8	-2.1	-12.7	-4.2	20.6	0.4
4	-3.6	-1.8	0.5	-4.1	0.9	-5.1	-7.4	12.7	0.7
2020									
1 ^r	-9.3	-7.9	1.1	-3.0	3.8	-15.0	-11.0	18.0	4.8
2 ^r	-9.4	-10.6	1.0	-4.1	0.4	-4.9	-13.0	12.3	9.5
3 ^r	-4.1	-5.7	0.8	-1.8	0.7	4.4	-8.8	-1.3	7.6
4 ^r	-3.4	-5.0	0.6	0.5	2.1	6.8	-6.5	-8.8	6.9
2021									
1 ^r	8.0	1.7	0.9	1.0	-3.7	42.2	-2.2	-34.0	2.1
2 ^r	7.6	5.2	0.4	4.0	1.4	32.5	0.6	-35.0	-1.6
3 ^r	5.5	4.2	0.6	2.2	2.2	23.8	1.0	-27.7	-0.9
4 ^r	4.8	3.8	0.5	§	-5.7	22.4	1.2	-16.7	-0.7

由於進位關係，個別項目的數字加起來未必與總數相等。

Individual figures may not add up to total due to rounding.

請參閱註釋第38段。

Please see paragraph 38 of the explanatory notes.

* 數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

§ 所佔比率在±0.05個百分點之內

§ Contribution within ±0.05% point

r 「修訂數字」，詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表4 按主要開支組成部分劃分的本地生產總值
(甲) 以當時市價計算

Table 4 GDP by major expenditure component
(a) At current market prices

百萬港元
HK\$ million

年 季	本地 生產總值	私人 消費開支	政府 消費開支	本地固定資 本形成總額	存貨增減	貨品出口* (離岸價)	服務輸出*	減:	
								貨品進口* (離岸價)	服務輸入*
Year Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	Gross domestic fixed capital formation	Changes in inventories	Exports of goods* (f.o.b.)	Exports of services*	Imports of goods* (f.o.b.)	Imports of services*
2012	2,037,059	1,314,969	185,310	517,411	-3,662	3,632,957	764,026	3,779,686	594,266
2013	2,138,305	1,413,058	198,572	515,516	-1,673	3,926,059	812,640	4,142,651	583,216
2014	2,260,005	1,502,768	214,216	530,916	7,473	3,986,769	829,085	4,237,700	573,522
2015	2,398,280	1,593,091	231,263	537,205	-20,580	3,889,225	808,948	4,066,527	574,345
2016	2,490,598	1,650,101	247,973	535,216	447	3,892,886	764,660	4,022,579	578,106
2017	2,659,611	1,784,375	261,447	575,977	10,973	4,212,774	811,295	4,391,306	605,924
2018	2,835,429	1,936,427	281,420	612,439	11,204	4,453,350	886,883	4,706,347	639,947
2019	2,844,843	1,973,720	309,437	520,575	-3,067	4,255,098	798,942	4,375,619	634,243
2020 ^r	2,675,314	1,777,226	339,689	455,026	52,008	4,198,338	518,947	4,239,663	426,257
2021 ^r	2,861,620	1,864,059	358,818	501,066	1,987	5,241,504	593,935	5,219,930	479,819
2016 1	590,572	397,815	63,266	120,038	-2,722	846,802	193,243	888,896	138,974
2	585,155	412,777	59,731	127,079	1,838	928,231	176,579	984,529	136,551
3	636,400	402,062	62,184	135,306	105	1,023,161	195,158	1,033,113	148,463
4	678,471	437,447	62,792	152,793	1,226	1,094,692	199,680	1,116,041	154,118
2017 1	631,450	420,146	67,340	133,228	3,726	945,336	202,918	999,932	141,312
2	628,300	446,021	62,860	143,566	1,291	995,555	184,750	1,061,481	144,262
3	679,453	439,590	65,530	137,264	243	1,106,850	207,604	1,121,315	156,313
4	720,408	478,618	65,717	161,919	5,713	1,165,033	216,023	1,208,578	164,037
2018 1	684,576	474,445	71,513	144,092	-2,902	1,018,775	229,005	1,093,412	156,940
2	673,782	488,035	67,638	152,288	2,457	1,066,721	205,098	1,155,683	152,772
3	723,381	472,158	70,405	157,276	14,128	1,184,740	223,481	1,236,029	162,778
4	753,690	501,789	71,864	158,783	-2,479	1,183,114	229,299	1,221,223	167,457
2019 1	702,601	488,122	77,837	132,601	-5,576	988,797	231,465	1,054,076	156,569
2	688,922	509,272	73,368	131,709	-1,724	1,014,523	203,598	1,085,052	156,772
3	713,968	472,333	78,467	129,430	-1,000	1,104,724	191,122	1,102,741	158,367
4	739,352	503,993	79,765	126,835	5,233	1,147,054	172,757	1,133,750	162,535
2020 1 ^r	654,228	445,919	89,245	114,276	20,145	882,367	152,692	930,962	119,454
2 ^r	627,289	439,040	81,708	101,453	1,877	979,709	109,856	998,577	87,777
3 ^r	686,671	429,582	84,552	111,795	4,751	1,137,184	127,675	1,105,307	103,561
4 ^r	707,126	462,685	84,184	127,502	25,235	1,199,078	128,724	1,204,817	115,465
2021 1 ^r	700,896	449,692	94,933	116,246	-3,633	1,168,766	148,967	1,162,438	111,637
2 ^r	677,323	467,588	84,324	123,753	11,090	1,238,532	129,056	1,267,826	109,194
3 ^r	732,058	455,706	89,947	128,517	21,387	1,365,691	156,616	1,362,533	123,273
4 ^r	751,343	491,073	89,614	132,550	-26,857	1,468,515	159,296	1,427,133	135,715

* 數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

r 「修訂數字」，詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 4 按主要開支組成部分劃分的本地生產總值
(乙) 以名義計算的按年變動百分率

Table 4 GDP by major expenditure component
(b) Year-on-year percentage change in nominal terms

年 季	本地 生產總值	私人 消費開支	政府 消費開支	本地固定資 本形成總額	貨品出口* (離岸價)	服務輸出*	貨品進口* (離岸價)	服務輸入*	%
Year Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	Gross domestic fixed capital formation	Exports of goods (f.o.b.)	Exports of services	Imports of goods (f.o.b.)	Imports of services	
2012	5.3	7.4	10.0	13.6	6.6	7.5	9.1	2.8	
2013	5.0	7.5	7.2	-0.4	8.1	6.4	9.6	-1.9	
2014	5.7	6.3	7.9	3.0	1.5	2.0	2.3	-1.7	
2015	6.1	6.0	8.0	1.2	-2.4	-2.4	-4.0	0.1	
2016	3.8	3.6	7.2	-0.4	0.1	-5.5	-1.1	0.7	
2017	6.8	8.1	5.4	7.6	8.2	6.1	9.2	4.8	
2018	6.6	8.5	7.6	6.3	5.7	9.3	7.2	5.6	
2019	0.3	1.9	10.0	-15.0	-4.5	-9.9	-7.0	-0.9	
2020 ^r	-6.0	-10.0	9.8	-12.6	-1.3	-35.0	-3.1	-32.8	
2021 ^r	7.0	4.9	5.6	10.1	24.8	14.5	23.1	12.6	
2016	1	3.2	2.7	6.9	-8.3	-6.3	-9.3	-9.2	0.9
	2	3.4	1.5	7.6	-6.8	-0.1	-8.6	-2.4	-1.2
	3	3.6	4.2	7.4	6.4	0.9	1.3	1.1	
	4	5.0	5.9	7.0	6.9	5.1	5.4	1.8	
2017	1	6.9	5.6	6.4	11.0	11.6	12.5	1.7	
	2	7.4	8.1	5.2	13.0	7.3	7.8	5.6	
	3	6.8	9.3	5.4	1.4	8.2	6.4	5.3	
	4	6.2	9.4	4.7	6.0	6.4	8.3	6.4	
2018	1	8.4	12.9	6.2	8.2	7.8	9.3	11.1	
	2	7.2	9.4	7.6	6.1	7.1	11.0	5.9	
	3	6.5	7.4	7.4	14.6	7.0	7.6	4.1	
	4	4.6	4.8	9.4	-1.9	1.6	1.0	2.1	
2019	1	2.6	2.9	8.8	-8.0	-2.9	-3.6	-0.2	
	2	2.2	4.4	8.5	-13.5	-4.9	-6.1	2.6	
	3	-1.3	§	11.5	-17.7	-6.8	-14.5	-10.8	-2.7
	4	-1.9	0.4	11.0	-20.1	-3.0	-24.7	-7.2	-2.9
2020	1 ^r	-6.9	-8.6	14.7	-13.8	-10.8	-11.7	-23.7	
	2 ^r	-8.9	-13.8	11.4	-23.0	-3.4	-8.0	-44.0	
	3 ^r	-3.8	-9.1	7.8	-13.6	2.9	0.2	-34.6	
	4 ^r	-4.4	-8.2	5.5	0.5	4.5	6.3	-29.0	
2021	1 ^r	7.1	0.8	6.4	1.7	32.5	24.9	-6.5	
	2 ^r	8.0	6.5	3.2	22.0	26.4	27.0	24.4	
	3 ^r	6.6	6.1	6.4	15.0	20.1	23.3	19.0	
	4 ^r	6.3	6.1	6.5	4.0	22.5	18.5	17.5	

* 數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

§ 變動在±0.05%之內

§ Change within ±0.05%

r 「修訂數字」，詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 4 按主要開支組成部分劃分的本地生產總值
(丙) 以2019年環比物量計算#

Table 4 GDP by major expenditure component
(c) In chained (2019) dollars#

百萬港元
HK\$ million

年 季	本地 生產總值	私人 消費開支	政府 消費開支	本地固定資 本形成總額	存貨增減	貨品出口* (離岸價)	服務輸出*	貨品進口* (離岸價)	服務輸入*
Year Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	Gross domestic fixed capital formation	Changes in inventories	Exports of goods* (f.o.b.)	Exports of services*	Imports of goods* (f.o.b.)	Imports of services*
2012	2,445,358	1,550,336	242,603	589,027	-3,399	3,751,897	789,107	3,882,926	589,279
2013	2,521,201	1,621,961	249,165	604,129	-1,188	4,059,956	836,072	4,268,079	576,741
2014	2,590,846	1,676,130	256,799	603,443	7,884	4,094,052	849,571	4,331,018	564,288
2015	2,652,710	1,755,939	265,591	584,243	-20,133	4,023,386	852,414	4,215,239	592,238
2016	2,710,419	1,791,140	274,729	583,579	441	4,086,085	822,411	4,245,085	604,072
2017	2,813,309	1,889,612	282,527	601,816	11,944	4,349,697	845,111	4,553,771	616,403
2018	2,893,402	1,989,586	294,508	611,982	11,310	4,500,454	884,254	4,768,867	633,475
2019	2,844,843	1,973,720	309,437	520,575	-3,067	4,255,098	798,942	4,375,619	634,243
2020 ^r	2,660,026	1,766,907	333,942	461,802	47,405	4,195,451	520,793	4,236,286	429,988
2021 ^r	2,830,759	1,866,264	349,400	508,268	6,995	4,991,452	526,425	4,980,693	437,352
2016									
1	649,226	434,537	71,750	130,947	-2,983	900,705	208,675	946,761	146,952
2	642,479	447,325	65,800	142,109	1,269	977,012	190,677	1,038,828	141,713
3	690,370	435,268	68,397	148,552	396	1,071,880	211,029	1,090,965	155,931
4	728,344	474,010	68,782	161,971	1,759	1,136,488	212,030	1,168,531	159,476
2017									
1	678,193	450,635	73,399	139,110	3,656	990,647	214,717	1,045,896	148,387
2	667,329	472,947	67,568	151,885	1,564	1,032,793	193,710	1,103,905	148,852
3	714,402	462,207	70,864	144,260	508	1,141,389	217,142	1,165,022	158,312
4	753,385	503,823	70,696	166,561	6,216	1,184,868	219,542	1,238,948	160,852
2018									
1	708,870	489,768	76,425	145,839	-2,737	1,039,420	230,821	1,115,395	155,044
2	689,683	500,128	70,596	154,029	2,457	1,079,726	204,181	1,171,320	150,417
3	733,052	483,151	73,219	155,876	12,655	1,198,218	222,713	1,252,499	162,956
4	761,797	516,539	74,268	156,238	-1,065	1,183,090	226,539	1,229,653	165,058
2019									
1	711,023	494,026	79,851	134,615	-5,660	991,262	231,328	1,058,079	156,655
2	690,203	508,186	73,294	132,114	-1,187	1,013,138	203,606	1,081,675	156,977
3	709,485	468,716	77,872	128,247	-1,436	1,106,355	192,463	1,102,522	160,383
4	734,132	502,792	78,420	125,599	5,216	1,144,343	171,545	1,133,343	160,228
2020									
1 ^r	644,999	437,943	87,441	113,294	21,853	884,267	152,987	929,965	122,821
2 ^r	625,254	434,856	80,468	103,970	1,007	979,240	114,023	997,071	91,239
3 ^r	680,710	428,115	83,307	115,528	3,936	1,137,426	130,139	1,111,626	106,115
4 ^r	709,063	465,993	82,726	129,010	20,609	1,194,518	123,644	1,197,624	109,813
2021									
1 ^r	696,835	448,857	93,054	119,694	-2,320	1,156,539	139,042	1,149,054	108,977
2 ^r	672,750	467,264	82,789	128,859	9,923	1,182,579	118,045	1,215,678	101,031
3 ^r	717,891	457,025	87,462	130,613	18,917	1,299,127	137,108	1,299,912	112,449
4 ^r	743,283	493,118	86,095	129,102	-19,525	1,353,207	132,230	1,316,049	114,895

整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情，請參閱註釋第16段。

* 數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

r 「修訂數字」，詳情請參閱註釋第26及30段。

A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 4 按主要開支組成部分劃分的本地生產總值
(丁) 以實質計算的按年變動百分率

Table 4 GDP by major expenditure component
(d) Year-on-year percentage change in real terms

年	季	本地 生產總值	私人 消費開支	政府 消費開支	本地固定資 本形成總額	貨品出口* (離岸價)	服務輸出*	貨品進口* (離岸價)	服務輸入*
Year	Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	Gross domestic fixed capital formation	Exports of goods* (f.o.b.)	Exports of services*	Imports of goods* (f.o.b.)	Imports of services*
2012		1.7	4.1	3.6	6.8	3.3	2.7	4.6	2.2
2013		3.1	4.6	2.7	2.6	8.2	6.0	9.9	-2.1
2014		2.8	3.3	3.1	-0.1	0.8	1.6	1.5	-2.2
2015		2.4	4.8	3.4	-3.2	-1.7	0.3	-2.7	5.0
2016		2.2	2.0	3.4	-0.1	1.6	-3.5	0.7	2.0
2017		3.8	5.5	2.8	3.1	6.5	2.8	7.3	2.0
2018		2.8	5.3	4.2	1.7	3.5	4.6	4.7	2.8
2019		-1.7	-0.8	5.1	-14.9	-5.5	-9.6	-8.2	0.1
2020 ^r		-6.5	-10.5	7.9	-11.3	-1.4	-34.8	-3.2	-32.2
2021 ^r		6.4	5.6	4.6	10.1	19.0	1.1	17.6	1.7
2016	1	1.1	1.6	3.2	-7.7	-3.7	-5.7	-5.9	4.4
	2	1.8	0.2	3.8	-5.7	2.3	-6.3	0.4	0.3
	3	2.3	2.1	3.5	7.1	2.3	-2.9	2.8	0.9
	4	3.4	4.1	3.3	5.9	4.8	0.8	5.1	2.4
2017	1	4.5	3.7	2.3	6.2	10.0	2.9	10.5	1.0
	2	3.9	5.7	2.7	6.9	5.7	1.6	6.3	5.0
	3	3.5	6.2	3.6	-2.9	6.5	2.9	6.8	1.5
	4	3.4	6.3	2.8	2.8	4.3	3.5	6.0	0.9
2018	1	4.5	8.7	4.1	4.8	4.9	7.5	6.6	4.5
	2	3.3	5.7	4.5	1.4	4.5	5.4	6.1	1.1
	3	2.6	4.5	3.3	8.1	5.0	2.6	7.5	2.9
	4	1.1	2.5	5.1	-6.2	-0.2	3.2	-0.8	2.6
2019	1	0.3	0.9	4.5	-7.7	-4.6	0.2	-5.1	1.0
	2	0.1	1.6	3.8	-14.2	-6.2	-0.3	-7.7	4.4
	3	-3.2	-3.0	6.4	-17.7	-7.7	-13.6	-12.0	-1.6
	4	-3.6	-2.7	5.6	-19.6	-3.3	-24.3	-7.8	-2.9
2020	1 ^r	-9.3	-11.4	9.5	-15.8	-10.8	-33.9	-12.1	-21.6
	2 ^r	-9.4	-14.4	9.8	-21.3	-3.3	-44.0	-7.8	-41.9
	3 ^r	-4.1	-8.7	7.0	-9.9	2.8	-32.4	0.8	-33.8
	4 ^r	-3.4	-7.3	5.5	2.7	4.4	-27.9	5.7	-31.5
2021	1 ^r	8.0	2.5	6.4	5.6	30.8	-9.1	23.6	-11.3
	2 ^r	7.6	7.5	2.9	23.9	20.8	3.5	21.9	10.7
	3 ^r	5.5	6.8	5.0	13.1	14.2	5.4	16.9	6.0
	4 ^r	4.8	5.8	4.1	0.1	13.3	6.9	9.9	4.6

* 數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

^r 「修訂數字」，詳情請參閱註釋第26及30段。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 5 按組成部分劃分的私人消費開支
(甲) 以當時市價計算

Table 5 Private consumption expenditure by component
(a) At current market prices

百萬港元
HK\$ million

年	季	私人 消費開支 Private consumption expenditure	本地市場內的消費開支 Consumption expenditure in the domestic market					本地居民在 境外的開支 Expenditure of residents abroad	減： 非本地居民在 本地市場的開支 Less : Expenditure of non-residents in the domestic market	
			合計 Total	食品 Food	消費品 Consumer goods					服務 Services
					小計 Sub-total	耐用用品 Consumer durables	非耐用用品 Consumer non- durables			
2012		1,314,969	1,453,755	197,728	501,228	167,258	333,970	754,799	121,039	259,825
2013		1,413,058	1,588,053	212,473	558,373	173,140	385,233	817,207	128,514	303,509
2014		1,502,768	1,667,451	227,304	559,275	175,221	384,054	880,872	134,564	299,247
2015		1,593,091	1,734,255	236,606	557,919	175,601	382,318	939,730	142,255	283,419
2016		1,650,101	1,759,259	235,714	535,103	154,888	380,215	988,442	149,767	258,925
2017		1,784,375	1,892,665	246,581	567,401	161,096	406,305	1,078,683	157,456	265,746
2018		1,936,427	2,066,089	259,551	636,082	187,616	448,466	1,170,456	165,610	295,272
2019		1,973,720	2,035,416	247,667	566,483	156,423	410,060	1,221,266	170,910	232,606
2020 ^r		1,777,226	1,763,629	216,019	418,291	133,569	284,722	1,129,319	37,843	24,246
2021 ^r		1,864,059	1,855,007	211,331	486,400	158,881	327,519	1,157,276	23,871	14,819
2016	1	397,815	425,200	53,378	131,488	41,046	90,442	240,334	37,232	64,617
	2	412,777	437,039	65,668	123,637	31,098	92,539	247,734	36,156	60,418
	3	402,062	425,367	57,995	123,812	36,292	87,520	243,560	38,600	61,905
	4	437,447	471,653	58,673	156,166	46,452	109,714	256,814	37,779	71,985
2017	1	420,146	449,749	55,187	135,355	39,677	95,678	259,207	36,754	66,357
	2	446,021	466,027	68,261	128,964	30,626	98,338	268,802	40,026	60,032
	3	439,590	462,264	61,454	133,149	38,899	94,250	267,661	40,817	63,491
	4	478,618	514,625	61,679	169,933	51,894	118,039	283,013	39,859	75,866
2018	1	474,445	509,537	59,314	160,109	50,987	109,122	290,114	41,361	76,453
	2	488,035	515,477	73,399	149,494	37,951	111,543	292,584	40,465	67,907
	3	472,158	498,472	64,012	146,947	43,133	103,814	287,513	41,880	68,194
	4	501,789	542,603	62,826	179,532	55,545	123,987	300,245	41,904	82,718
2019	1	488,122	527,201	60,406	163,224	46,264	116,960	303,571	40,039	79,118
	2	509,272	533,857	72,765	148,419	34,131	114,288	312,673	44,493	69,078
	3	472,333	475,908	58,534	119,491	34,729	84,762	297,883	42,808	46,383
	4	503,993	498,450	55,962	135,349	41,299	94,050	307,139	43,570	38,027
2020	1 ^r	445,919	439,549	51,315	97,597	31,246	66,351	290,637	22,109	15,739
	2 ^r	439,040	437,749	61,063	94,978	25,541	69,437	281,708	3,775	2,484
	3 ^r	429,582	425,363	52,391	99,977	32,619	67,358	272,995	6,067	1,848
	4 ^r	462,685	460,968	51,250	125,739	44,163	81,576	283,979	5,892	4,175
2021	1 ^r	449,692	448,363	48,223	116,174	41,936	74,238	283,966	5,349	4,020
	2 ^r	467,588	464,813	57,568	115,225	30,937	84,288	292,020	5,664	2,889
	3 ^r	455,706	451,530	52,550	113,271	36,766	76,505	285,709	6,431	2,255
	4 ^r	491,073	490,301	52,990	141,730	49,242	92,488	295,581	6,427	5,655

r 「修訂數字」，詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表5 按組成部分劃分的私人消費開支
(乙) 以名義計算的按年變動百分率

Table 5 Private consumption expenditure by component
(b) Year-on-year percentage change in nominal terms

年 Year	季 Quarter	私人 消費開支 Private consumption expenditure	本地市場內的消費開支 Consumption expenditure in the domestic market					服務 Services	本地居民在 境外的開支 Expenditure of residents abroad	非本地居民在 本地市場的開支 Expenditure of non-residents in the domestic market
			合計 Total	食品 Food	消費品 Consumer goods					
					小計 Sub-total	耐用用品 Consumer durables	非耐用用品 Consumer non- durables			
2012		7.4	8.9	10.1	11.1	10.8	11.3	7.2	6.1	15.6
2013		7.5	9.2	7.5	11.4	3.5	15.3	8.3	6.2	16.8
2014		6.3	5.0	7.0	0.2	1.2	-0.3	7.8	4.7	-1.4
2015		6.0	4.0	4.1	-0.2	0.2	-0.5	6.7	5.7	-5.3
2016		3.6	1.4	-0.4	-4.1	-11.8	-0.6	5.2	5.3	-8.6
2017		8.1	7.6	4.6	6.0	4.0	6.9	9.1	5.1	2.6
2018		8.5	9.2	5.3	12.1	16.5	10.4	8.5	5.2	11.1
2019		1.9	-1.5	-4.6	-10.9	-16.6	-8.6	4.3	3.2	-21.2
2020 ^r		-10.0	-13.4	-12.8	-26.2	-14.6	-30.6	-7.5	-77.9	-89.6
2021 ^r		4.9	5.2	-2.2	16.3	19.0	15.0	2.5	-36.9	-38.9
2016	1	2.7	-1.2	-1.7	-10.1	-19.6	-5.1	4.6	12.8	-15.0
	2	1.5	§	0.8	-6.2	-16.6	-2.1	3.1	-0.1	-9.4
	3	4.2	2.3	-1.9	-2.8	-3.7	-2.4	6.2	4.5	-7.2
	4	5.9	4.6	1.1	2.5	-6.3	6.7	6.8	4.7	-2.7
2017	1	5.6	5.8	3.4	2.9	-3.3	5.8	7.9	-1.3	2.7
	2	8.1	6.6	3.9	4.3	-1.5	6.3	8.5	10.7	-0.6
	3	9.3	8.7	6.0	7.5	7.2	7.7	9.9	5.7	2.6
	4	9.4	9.1	5.1	8.8	11.7	7.6	10.2	5.5	5.4
2018	1	12.9	13.3	7.5	18.3	28.5	14.1	11.9	12.5	15.2
	2	9.4	10.6	7.5	15.9	23.9	13.4	8.8	1.1	13.1
	3	7.4	7.8	4.2	10.4	10.9	10.1	7.4	2.6	7.4
	4	4.8	5.4	1.9	5.6	7.0	5.0	6.1	5.1	9.0
2019	1	2.9	3.5	1.8	1.9	-9.3	7.2	4.6	-3.2	3.5
	2	4.4	3.6	-0.9	-0.7	-10.1	2.5	6.9	10.0	1.7
	3	§	-4.5	-8.6	-18.7	-19.5	-18.4	3.6	2.2	-32.0
	4	0.4	-8.1	-10.9	-24.6	-25.6	-24.1	2.3	4.0	-54.0
2020	1 ^r	-8.6	-16.6	-15.0	-40.2	-32.5	-43.3	-4.3	-44.8	-80.1
	2 ^r	-13.8	-18.0	-16.1	-36.0	-25.2	-39.2	-9.9	-91.5	-96.4
	3 ^r	-9.1	-10.6	-10.5	-16.3	-6.1	-20.5	-8.4	-85.8	-96.0
	4 ^r	-8.2	-7.5	-8.4	-7.1	6.9	-13.3	-7.5	-86.5	-89.0
2021	1 ^r	0.8	2.0	-6.0	19.0	34.2	11.9	-2.3	-75.8	-74.5
	2 ^r	6.5	6.2	-5.7	21.3	21.1	21.4	3.7	50.0	16.3
	3 ^r	6.1	6.2	0.3	13.3	12.7	13.6	4.7	6.0	22.0
	4 ^r	6.1	6.4	3.4	12.7	11.5	13.4	4.1	9.1	35.4

§ 變動在±0.05%之內

r 「修訂數字」，詳情請參閱註釋第26及30段。

§ Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表5 按組成部分劃分的私人消費開支
(丙) 以2019年環比物量計算[#]

Table 5 Private consumption expenditure by component
(c) In chained (2019) dollars[#]

百萬港元
HK\$ million

年 Year	季 Quarter	私人 消費開支 Private consumption expenditure	本地市場內的消費開支 Consumption expenditure in the domestic market					本地居民在 境外的開支 Expenditure of residents abroad	非本地居民在 本地市場的開支 Expenditure of non-residents in the domestic market	
			合計 Total	食品 Food	消費品 Consumer goods					服務 Services
					小計 Sub-total	耐用品 Consumer durables	非耐用品 Consumer non- durables			
2012		1,550,336	1,700,985	239,622	470,647	134,087	336,009	997,362	115,293	261,166
2013		1,621,961	1,815,488	250,660	529,680	143,324	387,670	1,031,563	122,749	306,334
2014		1,676,130	1,858,101	259,415	535,610	150,190	385,617	1,061,356	127,566	301,412
2015		1,755,939	1,908,010	264,309	548,173	159,054	388,405	1,094,351	144,232	292,161
2016		1,791,140	1,907,407	257,637	535,492	147,939	387,761	1,115,697	152,688	267,269
2017		1,889,612	2,003,622	265,033	570,676	156,567	414,404	1,168,540	158,790	271,408
2018		1,989,586	2,122,606	269,195	636,641	185,096	451,357	1,215,054	164,184	295,243
2019		1,973,720	2,035,416	247,667	566,483	156,423	410,060	1,221,266	170,910	232,606
2020 ^r		1,766,907	1,753,095	206,579	422,819	135,416	287,403	1,123,697	37,990	24,178
2021 ^r		1,866,264	1,857,108	197,392	485,010	160,956	324,054	1,174,706	22,794	13,638
2016	1	434,537	463,634	58,179	132,830	39,032	93,566	272,666	38,662	67,321
	2	447,325	473,727	72,046	122,722	29,553	93,744	280,873	36,230	62,347
	3	435,268	461,788	63,697	124,689	34,631	90,085	274,608	38,669	64,915
	4	474,010	508,258	63,715	155,251	44,723	110,366	287,550	39,127	72,686
2017	1	450,635	480,986	59,713	137,363	38,471	98,910	284,142	38,338	68,211
	2	472,947	493,749	73,929	128,630	29,392	99,703	292,598	40,395	61,229
	3	462,207	488,474	66,062	135,097	37,735	97,387	287,937	40,120	66,141
	4	503,823	540,413	65,329	169,586	50,969	118,404	303,863	39,937	75,827
2018	1	489,768	526,520	61,866	161,001	50,189	110,598	303,029	40,661	76,793
	2	500,128	528,757	76,403	148,208	37,199	111,255	304,446	39,434	67,717
	3	483,151	511,427	66,295	148,175	42,570	105,587	296,935	41,440	69,403
	4	516,539	555,902	64,631	179,257	55,138	123,917	310,644	42,649	81,330
2019	1	494,026	532,477	61,120	164,388	46,093	118,281	306,370	40,451	78,267
	2	508,186	532,681	72,677	147,842	33,994	113,985	312,170	44,209	68,477
	3	468,716	473,442	58,337	119,478	34,786	84,656	296,084	42,367	47,374
	4	502,792	496,816	55,533	134,775	41,550	93,138	306,642	43,883	38,488
2020	1 ^r	437,943	431,547	49,219	98,081	31,592	66,489	284,247	22,430	16,034
	2 ^r	434,856	433,476	58,656	96,472	25,865	70,607	278,348	3,850	2,470
	3 ^r	428,115	423,940	50,009	101,444	33,132	68,312	272,487	5,952	1,777
	4 ^r	465,993	464,132	48,695	126,822	44,827	81,995	288,615	5,758	3,897
2021	1 ^r	448,857	447,328	44,640	117,581	42,901	74,680	285,107	5,255	3,726
	2 ^r	467,264	464,558	54,257	115,191	31,064	84,127	295,110	5,401	2,695
	3 ^r	457,025	453,057	49,459	112,609	37,075	75,534	290,989	6,055	2,087
	4 ^r	493,118	492,165	49,036	139,629	49,916	89,713	303,500	6,083	5,130

整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情，請參閱註釋第16段。

r 「修訂數字」，詳情請參閱註釋第26及30段。

A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表5 按組成部分劃分的私人消費開支
(丁) 以實質計算的按年變動百分率

Table 5 Private consumption expenditure by component
(d) Year-on-year percentage change in real terms

年	季	私人 消費開支 Private consumption expenditure	本地市場內的消費開支 Consumption expenditure in the domestic market					服務 Services	本地居民在 境外的開支 Expenditure of residents abroad	非本地居民在 本地市場的開支 Expenditure of non-residents in the domestic market
			合計 Total	食品 Food	消費品 Consumer goods					
					小計 Sub-total	耐用品 Consumer durables	非耐用品 Consumer non- durables			
Year	Quarter									
2012		4.1	5.1	3.6	9.6	13.2	7.9	2.5	4.6	10.1
2013		4.6	6.7	4.6	12.5	6.9	15.4	3.4	6.5	17.3
2014		3.3	2.3	3.5	1.1	4.8	-0.5	2.9	3.9	-1.6
2015		4.8	2.7	1.9	2.3	5.9	0.7	3.1	13.1	-3.1
2016		2.0	§	-2.5	-2.3	-7.0	-0.2	2.0	5.9	-8.5
2017		5.5	5.0	2.9	6.6	5.8	6.9	4.7	4.0	1.5
2018		5.3	5.9	1.6	11.6	18.2	8.9	4.0	3.4	8.8
2019		-0.8	-4.1	-8.0	-11.0	-15.5	-9.1	0.5	4.1	-21.2
2020 ^r		-10.5	-13.9	-16.6	-25.4	-13.4	-29.9	-8.0	-77.8	-89.6
2021 ^r		5.6	5.9	-4.4	14.7	18.9	12.8	4.5	-40.0	-43.6
2016	1	1.6	-2.1	-4.6	-7.4	-14.3	-3.6	2.0	15.5	-13.2
	2	0.2	-1.2	-1.3	-4.1	-12.3	-1.0	0.2	0.4	-9.0
	3	2.1	0.4	-3.2	-1.6	0.6	-2.7	2.3	3.4	-7.9
	4	4.1	2.7	-1.4	3.5	-1.4	6.0	3.4	5.0	-3.9
2017	1	3.7	3.7	2.6	3.4	-1.4	5.7	4.2	-0.8	1.3
	2	5.7	4.2	2.6	4.8	-0.5	6.4	4.2	11.5	-1.8
	3	6.2	5.8	3.7	8.3	9.0	8.1	4.9	3.8	1.9
	4	6.3	6.3	2.5	9.2	14.0	7.3	5.7	2.1	4.3
2018	1	8.7	9.5	3.6	17.2	30.5	11.8	6.6	6.1	12.6
	2	5.7	7.1	3.3	15.2	26.6	11.6	4.0	-2.4	10.6
	3	4.5	4.7	0.4	9.7	12.8	8.4	3.1	3.3	4.9
	4	2.5	2.9	-1.1	5.7	8.2	4.7	2.2	6.8	7.3
2019	1	0.9	1.1	-1.2	2.1	-8.2	6.9	1.1	-0.5	1.9
	2	1.6	0.7	-4.9	-0.2	-8.6	2.5	2.5	12.1	1.1
	3	-3.0	-7.4	-12.0	-19.4	-18.3	-19.8	-0.3	2.2	-31.7
	4	-2.7	-10.6	-14.1	-24.8	-24.6	-24.8	-1.3	2.9	-52.7
2020	1 ^r	-11.4	-19.0	-19.5	-40.3	-31.5	-43.8	-7.2	-44.5	-79.5
	2 ^r	-14.4	-18.6	-19.3	-34.7	-23.9	-38.1	-10.8	-91.3	-96.4
	3 ^r	-8.7	-10.5	-14.3	-15.1	-4.8	-19.3	-8.0	-86.0	-96.2
	4 ^r	-7.3	-6.6	-12.3	-5.9	7.9	-12.0	-5.9	-86.9	-89.9
2021	1 ^r	2.5	3.7	-9.3	19.9	35.8	12.3	0.3	-76.6	-76.8
	2 ^r	7.5	7.2	-7.5	19.4	20.1	19.1	6.0	40.3	9.1
	3 ^r	6.8	6.9	-1.1	11.0	11.9	10.6	6.8	1.7	17.4
	4 ^r	5.8	6.0	0.7	10.1	11.4	9.4	5.2	5.6	31.6

§ 變動在±0.05%之內

r 「修訂數字」，詳情請參閱註釋第26及30段。

§ Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 6 按組成部分劃分的本地固定資本形成總額
(甲) 以當時市價計算

Table 6 Gross domestic fixed capital formation by component
(a) At current market prices

百萬港元
HK\$ million

年 Year	季 Quarter	本地固定資本 形成總額 Gross domestic fixed capital formation	樓宇及建造 Building and construction			擁有權 轉讓費用 Costs of ownership transfer	機器、設備及知識產權產品 Machinery, equipment and intellectual property products		
			合計 Total	私營 部門 Private sector	公營 部門 Public sector		合計 Total	私營 部門 Private sector	公營 部門 Public sector
2012		517,411	204,860	133,835	71,025	34,074	278,477	258,058	20,419
2013		515,516	211,130	133,072	78,058	39,389	264,997	243,614	21,383
2014		530,916	244,047	155,701	88,346	43,967	242,902	219,605	23,297
2015		537,205	262,780	170,103	92,677	45,846	228,579	202,976	25,603
2016		535,216	283,447	188,105	95,342	44,517	207,252	179,046	28,206
2017		575,977	297,306	194,605	102,701	65,810	212,861	184,724	28,137
2018		612,439	308,596	205,470	103,126	67,482	236,361	204,971	31,390
2019		520,575	278,091	181,226	96,865	49,209	193,275	158,599	34,676
2020 ^r		455,026	253,836	155,118	98,718	40,071	161,119	124,814	36,305
2021 ^r		501,066	258,764	155,834	102,930	56,613	185,689	148,129	37,560
2016	1	120,038	67,627	44,966	22,661	6,348	46,063	38,362	7,701
	2	127,079	68,575	44,798	23,777	9,279	49,225	43,245	5,980
	3	135,306	69,148	47,735	21,413	12,280	53,878	47,554	6,324
	4	152,793	78,097	50,606	27,491	16,610	58,086	49,885	8,201
2017	1	133,228	75,280	47,912	27,368	13,863	44,085	35,282	8,803
	2	143,566	72,407	47,164	25,243	18,388	52,771	46,997	5,774
	3	137,264	71,035	48,575	22,460	13,575	52,654	46,099	6,555
	4	161,919	78,584	50,954	27,630	19,984	63,351	56,346	7,005
2018	1	144,092	81,474	50,376	31,098	17,761	44,857	35,316	9,541
	2	152,288	74,530	50,344	24,186	22,003	55,755	49,267	6,488
	3	157,276	74,545	51,019	23,526	15,731	67,000	59,869	7,131
	4	158,783	78,047	53,731	24,316	11,987	68,749	60,519	8,230
2019	1	132,601	76,008	43,416	32,592	11,031	45,562	35,018	10,544
	2	131,709	63,859	46,006	17,853	17,801	50,049	42,792	7,257
	3	129,430	69,044	44,971	24,073	10,259	50,127	42,035	8,092
	4	126,835	69,180	46,833	22,347	10,118	47,537	38,754	8,783
2020	1 ^r	114,276	67,996	39,453	28,543	7,065	39,215	28,872	10,343
	2 ^r	101,453	60,464	39,492	20,972	10,384	30,605	22,712	7,893
	3 ^r	111,795	61,209	38,735	22,474	10,916	39,670	31,240	8,430
	4 ^r	127,502	64,167	37,438	26,729	11,706	51,629	41,990	9,639
2021	1 ^r	116,246	65,815	36,313	29,502	12,185	38,246	26,522	11,724
	2 ^r	123,753	61,186	39,631	21,555	15,597	46,970	38,882	8,088
	3 ^r	128,517	64,171	40,805	23,366	15,233	49,113	40,631	8,482
	4 ^r	132,550	67,592	39,085	28,507	13,598	51,360	42,094	9,266

r 「修訂數字」，詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 6 按組成部分劃分的本地固定資本形成總額
(乙) 以名義計算的按年變動百分率

Table 6 Gross domestic fixed capital formation by component
(b) Year-on-year percentage change in nominal terms

年 Year	季 Quarter	本地固定資本 形成總額 Gross domestic fixed capital formation	樓宇及建造 Building and construction			擁有權 轉讓費用 Costs of ownership transfer	機器、設備及知識產權產品 Machinery, equipment and intellectual property products		
			合計 Total	私營 部門 Private sector	公營 部門 Public sector		合計 Total	私營 部門 Private sector	公營 部門 Public sector
									%
2012		13.6	14.2	11.5	19.8	-5.6	16.1	16.4	12.6
2013		-0.4	3.1	-0.6	9.9	15.6	-4.8	-5.6	4.7
2014		3.0	15.6	17.0	13.2	11.6	-8.3	-9.9	9.0
2015		1.2	7.7	9.2	4.9	4.3	-5.9	-7.6	9.9
2016		-0.4	7.9	10.6	2.9	-2.9	-9.3	-11.8	10.2
2017		7.6	4.9	3.5	7.7	47.8	2.7	3.2	-0.2
2018		6.3	3.8	5.6	0.4	2.5	11.0	11.0	11.6
2019		-15.0	-9.9	-11.8	-6.1	-27.1	-18.2	-22.6	10.5
2020 ^r		-12.6	-8.7	-14.4	1.9	-18.6	-16.6	-21.3	4.7
2021 ^r		10.1	1.9	0.5	4.3	41.3	15.2	18.7	3.5
2016	1	-8.3	6.0	14.3	-7.3	-53.1	-13.9	-17.3	8.1
	2	-6.8	5.1	6.9	2.0	-25.9	-15.9	-18.4	7.4
	3	6.4	6.3	8.6	1.4	14.5	5.0	5.2	3.1
	4	6.9	13.7	12.8	15.5	83.2	-10.9	-14.6	20.9
2017	1	11.0	11.3	6.6	20.8	118.4	-4.3	-8.0	14.3
	2	13.0	5.6	5.3	6.2	98.2	7.2	8.7	-3.4
	3	1.4	2.7	1.8	4.9	10.5	-2.3	-3.1	3.7
	4	6.0	0.6	0.7	0.5	20.3	9.1	13.0	-14.6
2018	1	8.2	8.2	5.1	13.6	28.1	1.8	0.1	8.4
	2	6.1	2.9	6.7	-4.2	19.7	5.7	4.8	12.4
	3	14.6	4.9	5.0	4.7	15.9	27.2	29.9	8.8
	4	-1.9	-0.7	5.5	-12.0	-40.0	8.5	7.4	17.5
2019	1	-8.0	-6.7	-13.8	4.8	-37.9	1.6	-0.8	10.5
	2	-13.5	-14.3	-8.6	-26.2	-19.1	-10.2	-13.1	11.9
	3	-17.7	-7.4	-11.9	2.3	-34.8	-25.2	-29.8	13.5
	4	-20.1	-11.4	-12.8	-8.1	-15.6	-30.9	-36.0	6.7
2020	1 ^r	-13.8	-10.5	-9.1	-12.4	-36.0	-13.9	-17.6	-1.9
	2 ^r	-23.0	-5.3	-14.2	17.5	-41.7	-38.8	-46.9	8.8
	3 ^r	-13.6	-11.3	-13.9	-6.6	6.4	-20.9	-25.7	4.2
	4 ^r	0.5	-7.2	-20.1	19.6	15.7	8.6	8.4	9.7
2021	1 ^r	1.7	-3.2	-8.0	3.4	72.5	-2.5	-8.1	13.4
	2 ^r	22.0	1.2	0.4	2.8	50.2	53.5	71.2	2.5
	3 ^r	15.0	4.8	5.3	4.0	39.5	23.8	30.1	0.6
	4 ^r	4.0	5.3	4.4	6.7	16.2	-0.5	0.2	-3.9

^r 「修訂數字」，詳情請參閱註釋第26及30段。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表6 按組成部分劃分的本地固定資本形成總額
(丙) 以2019年環比物量計算[#]

Table 6 Gross domestic fixed capital formation by component
(c) In chained (2019) dollars[#]

百萬港元
HK\$ million

年 Year	季 Quarter	本地固定資本 形成總額 Gross domestic fixed capital formation	樓宇及建造 Building and construction			擁有權 轉讓費用 Costs of ownership transfer	機器、設備及知識產權產品 Machinery, equipment and intellectual property products		
			合計 Total	私營 部門 Private sector	公營 部門 Public sector		合計 Total	私營 部門 Private sector	公營 部門 Public sector
2012		589,027	278,208	181,801	96,893	75,916	245,973	222,948	21,988
2013		604,129	266,344	165,561	101,284	54,561	273,873	248,501	24,152
2014		603,443	291,160	182,262	109,390	58,335	250,120	223,562	25,808
2015		584,243	297,632	188,233	109,792	53,502	230,892	202,716	27,807
2016		583,579	315,048	205,392	109,639	51,946	216,089	185,237	30,899
2017		601,816	313,401	201,808	111,711	64,012	224,290	194,115	30,116
2018		611,982	311,696	204,221	107,423	56,817	244,040	211,405	32,568
2019		520,575	278,091	181,226	96,865	49,209	193,275	158,599	34,676
2020 ^r		461,802	252,132	155,302	96,830	47,220	162,450	125,695	36,755
2021 ^r		508,268	252,942	154,047	98,895	65,718	189,608	151,356	38,252
2016	1	130,947	77,186	50,676	26,479	7,952	45,903	37,740	8,315
	2	142,109	77,097	49,622	27,516	11,710	53,097	46,444	6,583
	3	148,552	76,069	51,568	24,358	14,922	57,214	50,084	7,053
	4	161,971	84,696	53,526	31,286	17,362	59,875	50,969	8,948
2017	1	139,110	81,543	51,549	30,074	15,177	42,968	34,018	9,126
	2	151,885	76,866	49,309	27,596	17,870	57,166	50,861	6,208
	3	144,260	74,031	49,582	24,376	12,493	57,336	50,050	7,247
	4	166,561	80,961	51,368	29,665	18,472	66,820	59,186	7,535
2018	1	145,839	84,223	51,621	32,761	15,948	45,608	35,776	9,889
	2	154,029	76,344	50,718	25,579	17,603	59,951	53,143	6,769
	3	155,876	74,588	50,130	24,384	12,645	68,937	61,403	7,485
	4	156,238	76,541	51,752	24,699	10,621	69,544	61,083	8,425
2019	1	134,615	77,244	44,579	32,941	12,753	44,493	34,018	10,490
	2	132,114	64,315	45,848	18,278	15,239	52,078	44,745	7,321
	3	128,247	68,797	44,939	23,853	9,810	50,156	41,953	8,199
	4	125,599	67,735	45,860	21,793	11,407	46,548	37,883	8,666
2020	1 ^r	113,294	67,908	40,514	27,394	8,462	36,924	26,994	9,930
	2 ^r	103,970	59,993	39,293	20,700	11,750	32,227	24,051	8,176
	3 ^r	115,528	60,948	38,595	22,353	12,491	42,089	33,159	8,930
	4 ^r	129,010	63,283	36,900	26,383	14,517	51,210	41,491	9,719
2021	1 ^r	119,694	65,920	37,360	28,560	15,728	38,046	26,279	11,767
	2 ^r	128,859	60,226	39,264	20,962	18,525	50,108	41,751	8,357
	3 ^r	130,613	62,183	40,006	22,177	16,868	51,562	42,658	8,904
	4 ^r	129,102	64,613	37,417	27,196	14,597	49,892	40,668	9,224

整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情請參閱註釋第16段。

r 「修訂數字」，詳情請參閱註釋第26及30段。

A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 6 按組成部分劃分的本地固定資本形成總額
(丁) 以實質計算的按年變動百分率

Table 6 Gross domestic fixed capital formation by component
(d) Year-on-year percentage change in real terms

年 Year	季 Quarter	本地固定資本 形成總額 Gross domestic fixed capital formation	樓宇及建造 Building and construction			擁有權 轉讓費用 Costs of ownership transfer	機器、設備及知識產權產品 Machinery, equipment and intellectual property products		
			合計 Total	私營 部門 Private sector	公營 部門 Public sector		合計 Total	私營 部門 Private sector	公營 部門 Public sector
2012		6.8	7.2	4.8	12.2	-17.8	10.2	10.5	6.0
2013		2.6	-4.3	-8.9	4.5	-28.1	11.3	11.5	9.8
2014		-0.1	9.3	10.1	8.0	6.9	-8.7	-10.0	6.9
2015		-3.2	2.2	3.3	0.4	-8.3	-7.7	-9.3	7.7
2016		-0.1	5.9	9.1	-0.1	-2.9	-6.4	-8.6	11.1
2017		3.1	-0.5	-1.7	1.9	23.2	3.8	4.8	-2.5
2018		1.7	-0.5	1.2	-3.8	-11.2	8.8	8.9	8.1
2019		-14.9	-10.8	-11.3	-9.8	-13.4	-20.8	-25.0	6.5
2020 ^r		-11.3	-9.3	-14.3	§	-4.0	-15.9	-20.7	6.0
2021 ^r		10.1	0.3	-0.8	2.1	39.2	16.7	20.4	4.1
2016	1	-7.7	4.1	12.4	-9.5	-50.9	-11.8	-15.0	9.0
	2	-5.7	3.9	6.9	-1.3	-19.3	-13.4	-15.5	8.1
	3	7.1	4.8	8.0	-1.9	22.5	6.9	7.4	2.8
	4	5.9	10.4	9.3	12.4	63.6	-6.5	-10.1	23.8
2017	1	6.2	5.6	1.7	13.6	90.9	-6.4	-9.9	9.8
	2	6.9	-0.3	-0.6	0.3	52.6	7.7	9.5	-5.7
	3	-2.9	-2.7	-3.9	0.1	-16.3	0.2	-0.1	2.7
	4	2.8	-4.4	-4.0	-5.2	6.4	11.6	16.1	-15.8
2018	1	4.8	3.3	0.1	8.9	5.1	6.1	5.2	8.4
	2	1.4	-0.7	2.9	-7.3	-1.5	4.9	4.5	9.0
	3	8.1	0.8	1.1	§	1.2	20.2	22.7	3.3
	4	-6.2	-5.5	0.7	-16.7	-42.5	4.1	3.2	11.8
2019	1	-7.7	-8.3	-13.6	0.5	-20.0	-2.4	-4.9	6.1
	2	-14.2	-15.8	-9.6	-28.5	-13.4	-13.1	-15.8	8.2
	3	-17.7	-7.8	-10.4	-2.2	-22.4	-27.2	-31.7	9.5
	4	-19.6	-11.5	-11.4	-11.8	7.4	-33.1	-38.0	2.9
2020	1 ^r	-15.8	-12.1	-9.1	-16.8	-33.6	-17.0	-20.6	-5.3
	2 ^r	-21.3	-6.7	-14.3	13.3	-22.9	-38.1	-46.2	11.7
	3 ^r	-9.9	-11.4	-14.1	-6.3	27.3	-16.1	-21.0	8.9
	4 ^r	2.7	-6.6	-19.5	21.1	27.3	10.0	9.5	12.1
2021	1 ^r	5.6	-2.9	-7.8	4.3	85.9	3.0	-2.6	18.5
	2 ^r	23.9	0.4	-0.1	1.3	57.7	55.5	73.6	2.2
	3 ^r	13.1	2.0	3.7	-0.8	35.0	22.5	28.6	-0.3
	4 ^r	0.1	2.1	1.4	3.1	0.6	-2.6	-2.0	-5.1

§ 變動在 ±0.05%之內

r 「修訂數字」，詳情請參閱註釋第26及30段。

§ Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表7 貨品出口及進口與服務輸出及輸入
(甲) 以當時市價計算

Table 7 Exports and imports of goods and services
(a) At current market prices

百萬港元
HK\$ million

年 季 Year Quarter	貨品出口與服務輸出 Exports of goods and services			貨品進口與服務輸入 Imports of goods and services			貨品出口 與服務輸出 減貨品進口 與服務輸入 Exports less imports of goods and services	
	合計 Total	貨品出口 (離岸價) Exports of goods (f.o.b.)	服務輸出 Exports of services	合計 Total	貨品進口 (離岸價) Imports of goods (f.o.b.)	服務輸入 Imports of services		
2012		4,396,983	3,632,957	764,026	4,373,952	3,779,686	594,266	23,031
2013		4,738,699	3,926,059	812,640	4,725,867	4,142,651	583,216	12,832
2014		4,815,854	3,986,769	829,085	4,811,222	4,237,700	573,522	4,632
2015		4,698,173	3,889,225	808,948	4,640,872	4,066,527	574,345	57,301
2016		4,657,546	3,892,886	764,660	4,600,685	4,022,579	578,106	56,861
2017		5,024,069	4,212,774	811,295	4,997,230	4,391,306	605,924	26,839
2018		5,340,233	4,453,350	886,883	5,346,294	4,706,347	639,947	-6,061
2019		5,054,040	4,255,098	798,942	5,009,862	4,375,619	634,243	44,178
2020 ^r		4,717,285	4,198,338	518,947	4,665,920	4,239,663	426,257	51,365
2021 ^r		5,835,439	5,241,504	593,935	5,699,749	5,219,930	479,819	135,690
2016	1	1,040,045	846,802	193,243	1,027,870	888,896	138,974	12,175
	2	1,104,810	928,231	176,579	1,121,080	984,529	136,551	-16,270
	3	1,218,319	1,023,161	195,158	1,181,576	1,033,113	148,463	36,743
	4	1,294,372	1,094,692	199,680	1,270,159	1,116,041	154,118	24,213
2017	1	1,148,254	945,336	202,918	1,141,244	999,932	141,312	7,010
	2	1,180,305	995,555	184,750	1,205,743	1,061,481	144,262	-25,438
	3	1,314,454	1,106,850	207,604	1,277,628	1,121,315	156,313	36,826
	4	1,381,056	1,165,033	216,023	1,372,615	1,208,578	164,037	8,441
2018	1	1,247,780	1,018,775	229,005	1,250,352	1,093,412	156,940	-2,572
	2	1,271,819	1,066,721	205,098	1,308,455	1,155,683	152,772	-36,636
	3	1,408,221	1,184,740	223,481	1,398,807	1,236,029	162,778	9,414
	4	1,412,413	1,183,114	229,299	1,388,680	1,221,223	167,457	23,733
2019	1	1,220,262	988,797	231,465	1,210,645	1,054,076	156,569	9,617
	2	1,218,121	1,014,523	203,598	1,241,824	1,085,052	156,772	-23,703
	3	1,295,846	1,104,724	191,122	1,261,108	1,102,741	158,367	34,738
	4	1,319,811	1,147,054	172,757	1,296,285	1,133,750	162,535	23,526
2020	1 ^r	1,035,059	882,367	152,692	1,050,416	930,962	119,454	-15,357
	2 ^r	1,089,565	979,709	109,856	1,086,354	998,577	87,777	3,211
	3 ^r	1,264,859	1,137,184	127,675	1,208,868	1,105,307	103,561	55,991
	4 ^r	1,327,802	1,199,078	128,724	1,320,282	1,204,817	115,465	7,520
2021	1 ^r	1,317,733	1,168,766	148,967	1,274,075	1,162,438	111,637	43,658
	2 ^r	1,367,588	1,238,532	129,056	1,377,020	1,267,826	109,194	-9,432
	3 ^r	1,522,307	1,365,691	156,616	1,485,806	1,362,533	123,273	36,501
	4 ^r	1,627,811	1,468,515	159,296	1,562,848	1,427,133	135,715	64,963

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 7 貨品出口及進口與服務輸出及輸入

(乙) 以名義計算的按年變動百分率

Table 7 Exports and imports of goods and services
(b) Year-on-year percentage change in nominal terms

		貨品出口與服務輸出 Exports of goods and services			貨品進口與服務輸入 Imports of goods and services			%
年 季		合計	貨品出口 (離岸價) Exports of goods (f.o.b.)	服務輸出 Exports of services	合計	貨品進口 (離岸價) Imports of goods (f.o.b.)	服務輸入 Imports of services	
Year	Quarter	Total			Total			
2012		6.8	6.6	7.5	8.2	9.1	2.8	
2013		7.8	8.1	6.4	8.0	9.6	-1.9	
2014		1.6	1.5	2.0	1.8	2.3	-1.7	
2015		-2.4	-2.4	-2.4	-3.5	-4.0	0.1	
2016		-0.9	0.1	-5.5	-0.9	-1.1	0.7	
2017		7.9	8.2	6.1	8.6	9.2	4.8	
2018		6.3	5.7	9.3	7.0	7.2	5.6	
2019		-5.4	-4.5	-9.9	-6.3	-7.0	-0.9	
2020 ^r		-6.7	-1.3	-35.0	-6.9	-3.1	-32.8	
2021 ^r		23.7	24.8	14.5	22.2	23.1	12.6	
2016	1	-6.9	-6.3	-9.3	-7.9	-9.2	0.9	
	2	-1.6	-0.1	-8.6	-2.3	-2.4	-1.2	
	3	0.1	0.9	-4.3	1.3	1.3	1.1	
	4	4.3	5.1	0.5	4.9	5.4	1.8	
2017	1	10.4	11.6	5.0	11.0	12.5	1.7	
	2	6.8	7.3	4.6	7.6	7.8	5.6	
	3	7.9	8.2	6.4	8.1	8.5	5.3	
	4	6.7	6.4	8.2	8.1	8.3	6.4	
2018	1	8.7	7.8	12.9	9.6	9.3	11.1	
	2	7.8	7.1	11.0	8.5	8.9	5.9	
	3	7.1	7.0	7.6	9.5	10.2	4.1	
	4	2.3	1.6	6.1	1.2	1.0	2.1	
2019	1	-2.2	-2.9	1.1	-3.2	-3.6	-0.2	
	2	-4.2	-4.9	-0.7	-5.1	-6.1	2.6	
	3	-8.0	-6.8	-14.5	-9.8	-10.8	-2.7	
	4	-6.6	-3.0	-24.7	-6.7	-7.2	-2.9	
2020	1 ^r	-15.2	-10.8	-34.0	-13.2	-11.7	-23.7	
	2 ^r	-10.6	-3.4	-46.0	-12.5	-8.0	-44.0	
	3 ^r	-2.4	2.9	-33.2	-4.1	0.2	-34.6	
	4 ^r	0.6	4.5	-25.5	1.9	6.3	-29.0	
2021	1 ^r	27.3	32.5	-2.4	21.3	24.9	-6.5	
	2 ^r	25.5	26.4	17.5	26.8	27.0	24.4	
	3 ^r	20.4	20.1	22.7	22.9	23.3	19.0	
	4 ^r	22.6	22.5	23.8	18.4	18.5	17.5	

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

^r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

^r “Revised figures”, please see paragraphs 26 and 30 of the explanatory notes for details.

表 7 貨品出口及進口與服務輸出及輸入
(丙) 以2019年環比物量計算[#]
Table 7 Exports and imports of goods and services
(c) In chained (2019) dollars[#]

百萬港元
HK\$ million

年 季 Year Quarter	貨品出口與服務輸出 Exports of goods and services			貨品進口與服務輸入 Imports of goods and services		
	合計 Total	貨品出口 (離岸價) Exports of goods (f.o.b.)	服務輸出 Exports of services	合計 Total	貨品進口 (離岸價) Imports of goods (f.o.b.)	服務輸入 Imports of services
2012	4,540,248	3,751,897	789,107	4,472,970	3,882,926	589,279
2013	4,895,214	4,059,956	836,072	4,843,439	4,268,079	576,741
2014	4,942,829	4,094,052	849,571	4,893,141	4,331,018	564,288
2015	4,875,048	4,023,386	852,414	4,806,821	4,215,239	592,238
2016	4,908,394	4,086,085	822,411	4,848,529	4,245,085	604,072
2017	5,195,311	4,349,697	845,111	5,169,229	4,553,771	616,403
2018	5,385,156	4,500,454	884,254	5,401,151	4,768,867	633,475
2019	5,054,040	4,255,098	798,942	5,009,862	4,375,619	634,243
2020 ^r	4,716,244	4,195,451	520,793	4,666,274	4,236,286	429,988
2021 ^r	5,517,877	4,991,452	526,425	5,418,045	4,980,693	437,352
2016						
1	1,108,940	900,705	208,675	1,093,627	946,761	146,952
2	1,167,755	977,012	190,677	1,180,359	1,038,828	141,713
3	1,282,953	1,071,880	211,029	1,246,739	1,090,965	155,931
4	1,348,746	1,136,488	212,030	1,327,804	1,168,531	159,476
2017						
1	1,205,031	990,647	214,717	1,194,124	1,045,896	148,387
2	1,226,762	1,032,793	193,710	1,252,523	1,103,905	148,852
3	1,358,755	1,141,389	217,142	1,323,098	1,165,022	158,312
4	1,404,763	1,184,868	219,542	1,399,484	1,238,948	160,852
2018						
1	1,270,151	1,039,420	230,821	1,270,276	1,115,395	155,044
2	1,284,073	1,079,726	204,181	1,321,357	1,171,320	150,417
3	1,421,141	1,198,218	222,713	1,415,085	1,252,499	162,956
4	1,409,791	1,183,090	226,539	1,394,433	1,229,653	165,058
2019						
1	1,223,106	991,262	231,328	1,214,802	1,058,079	156,655
2	1,216,897	1,013,138	203,606	1,238,656	1,081,675	156,977
3	1,298,643	1,106,355	192,463	1,262,917	1,102,522	160,383
4	1,315,394	1,144,343	171,545	1,293,487	1,133,343	160,228
2020						
1 ^r	1,037,254	884,267	152,987	1,052,786	929,965	122,821
2 ^r	1,093,263	979,240	114,023	1,088,310	997,071	91,239
3 ^r	1,267,565	1,137,426	130,139	1,217,741	1,111,626	106,115
4 ^r	1,318,162	1,194,518	123,644	1,307,437	1,197,624	109,813
2021						
1 ^r	1,295,581	1,156,539	139,042	1,258,031	1,149,054	108,977
2 ^r	1,300,624	1,182,579	118,045	1,316,709	1,215,678	101,031
3 ^r	1,436,235	1,299,127	137,108	1,412,361	1,299,912	112,449
4 ^r	1,485,437	1,353,207	132,230	1,430,944	1,316,049	114,895

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

[#] 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情，請參閱註釋第16段。

^r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

[#] A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 7 貨品出口及進口與服務輸出及輸入
(丁) 以實質計算的按年變動百分率
Table 7 Exports and imports of goods and services
(d) Year-on-year percentage change in real terms

		貨品出口與服務輸出 Exports of goods and services			貨品進口與服務輸入 Imports of goods and services		
年	季	合計	貨品出口 (離岸價) Exports of goods (f.o.b.)	服務輸出 Exports of services	合計	貨品進口 (離岸價) Imports of goods (f.o.b.)	服務輸入 Imports of services
Year	Quarter	Total			Total		
2012		3.2	3.3	2.7	4.2	4.6	2.2
2013		7.8	8.2	6.0	8.3	9.9	-2.1
2014		1.0	0.8	1.6	1.0	1.5	-2.2
2015		-1.4	-1.7	0.3	-1.8	-2.7	5.0
2016		0.7	1.6	-3.5	0.9	0.7	2.0
2017		5.8	6.5	2.8	6.6	7.3	2.0
2018		3.7	3.5	4.6	4.5	4.7	2.8
2019		-6.1	-5.5	-9.6	-7.2	-8.2	0.1
2020 ^r		-6.7	-1.4	-34.8	-6.9	-3.2	-32.2
2021 ^r		17.0	19.0	1.1	16.1	17.6	1.7
2016	1	-4.1	-3.7	-5.7	-4.7	-5.9	4.4
	2	0.8	2.3	-6.3	0.4	0.4	0.3
	3	1.4	2.3	-2.9	2.5	2.8	0.9
	4	4.2	4.8	0.8	4.8	5.1	2.4
2017	1	8.7	10.0	2.9	9.2	10.5	1.0
	2	5.1	5.7	1.6	6.1	6.3	5.0
	3	5.9	6.5	2.9	6.1	6.8	1.5
	4	4.2	4.3	3.5	5.4	6.0	0.9
2018	1	5.4	4.9	7.5	6.4	6.6	4.5
	2	4.7	4.5	5.4	5.5	6.1	1.1
	3	4.6	5.0	2.6	7.0	7.5	2.9
	4	0.4	-0.2	3.2	-0.4	-0.8	2.6
2019	1	-3.7	-4.6	0.2	-4.4	-5.1	1.0
	2	-5.2	-6.2	-0.3	-6.3	-7.7	4.4
	3	-8.6	-7.7	-13.6	-10.8	-12.0	-1.6
	4	-6.7	-3.3	-24.3	-7.2	-7.8	-2.9
2020	1 ^r	-15.2	-10.8	-33.9	-13.3	-12.1	-21.6
	2 ^r	-10.2	-3.3	-44.0	-12.1	-7.8	-41.9
	3 ^r	-2.4	2.8	-32.4	-3.6	0.8	-33.8
	4 ^r	0.2	4.4	-27.9	1.1	5.7	-31.5
2021	1 ^r	24.9	30.8	-9.1	19.5	23.6	-11.3
	2 ^r	19.0	20.8	3.5	21.0	21.9	10.7
	3 ^r	13.3	14.2	5.4	16.0	16.9	6.0
	4 ^r	12.7	13.3	6.9	9.4	9.9	4.6

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

^r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 8 按服務組成部分劃分的服務輸出及輸入
(甲) 以當時市價計算
Table 8 Exports and imports of services by service component
(a) At current market prices

百萬港元
HK\$ million

年 季	服務輸出 [@]					服務輸入 [@]					
	合計	運輸	旅遊	金融 服務	其他 服務	合計	運輸	旅遊	製造 服務	其他 服務	
Year Quarter	Total	Transport	Travel	Financial services	Other services	Total	Transport	Travel	Manufact- uring services	Other services	
2012	764,026	248,494	256,534	120,680	138,318	594,266	142,580	155,716	138,884	157,086	
2013	812,640	242,398	301,969	128,072	140,201	583,216	140,573	164,545	116,002	162,096	
2014	829,085	247,707	297,567	137,000	146,811	573,522	142,620	170,672	92,517	167,713	
2015	808,948	230,876	280,227	148,671	149,174	574,345	134,230	178,751	90,019	171,345	
2016	764,660	218,687	254,962	138,347	152,664	578,106	131,387	187,385	88,192	171,142	
2017	811,295	237,426	259,817	157,011	157,041	605,924	136,274	197,858	91,313	180,479	
2018	886,883	258,847	288,974	174,083	164,979	639,947	145,261	207,232	93,181	194,273	
2019	798,942	246,749	226,559	169,110	156,524	634,243	143,694	210,626	88,091	191,832	
2020 ^r	518,947	185,876	22,176	168,508	142,387	426,257	115,279	42,817	78,956	189,205	
2021 ^r	593,935	248,174	13,513	183,383	148,865	479,819	160,290	26,286	93,095	200,148	
2016	1	193,243	49,961	63,805	40,863	38,614	138,974	30,516	45,407	19,438	43,613
	2	176,579	54,990	59,627	26,666	35,296	136,551	33,029	46,040	20,531	36,951
	3	195,158	58,279	60,917	38,020	37,942	148,463	34,479	48,715	23,076	42,193
	4	199,680	55,457	70,613	32,798	40,812	154,118	33,363	47,223	25,147	48,385
2017	1	202,918	54,712	64,892	43,538	39,776	141,312	31,161	45,326	20,774	44,051
	2	184,750	60,109	58,607	29,832	36,202	144,262	34,090	50,868	21,119	38,185
	3	207,604	63,278	61,979	43,324	39,023	156,313	35,768	51,631	23,787	45,127
	4	216,023	59,327	74,339	40,317	42,040	164,037	35,255	50,033	25,633	53,116
2018	1	229,005	59,587	74,894	52,526	41,998	156,940	34,301	51,531	21,527	49,581
	2	205,098	66,091	66,382	34,459	38,166	152,772	36,421	51,237	22,867	42,247
	3	223,481	69,197	66,589	46,463	41,232	162,778	37,680	52,612	24,536	47,950
	4	229,299	63,972	81,109	40,635	43,583	167,457	36,859	51,852	24,251	54,495
2019	1	231,465	62,639	77,455	50,752	40,619	156,569	34,587	49,405	21,279	51,298
	2	203,598	66,188	67,496	32,957	36,957	156,772	37,248	55,190	21,539	42,795
	3	191,122	63,472	44,912	44,221	38,517	158,367	36,993	52,752	23,056	45,566
	4	172,757	54,450	36,696	41,180	40,431	162,535	34,866	53,279	22,217	52,173
2020	1 ^r	152,692	49,532	14,909	51,675	36,576	119,454	27,687	25,522	17,259	48,986
	2 ^r	109,856	42,528	2,098	32,162	33,068	87,777	24,531	4,035	17,996	41,215
	3 ^r	127,675	46,850	1,426	44,283	35,116	103,561	29,847	6,743	20,486	46,485
	4 ^r	128,724	46,966	3,743	40,388	37,627	115,465	33,214	6,517	23,215	52,519
2021	1 ^r	148,967	52,697	3,728	55,546	36,996	111,637	34,302	5,859	19,501	51,975
	2 ^r	129,056	57,556	2,615	34,905	33,980	109,194	37,067	6,202	21,310	44,615
	3 ^r	156,616	68,386	1,927	49,804	36,499	123,273	43,167	7,215	24,448	48,443
	4 ^r	159,296	69,535	5,243	43,128	41,390	135,715	45,754	7,010	27,836	55,115

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

@ 詳情請參閱註釋第7(vi)段。

r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

@ Please see paragraph 7(vi) of the explanatory notes for details.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 8 按服務組成部分劃分的服務輸出及輸入
(乙) 以名義計算的按年變動百分率
Table 8 Exports and imports of services by service component
(b) Year-on-year percentage change in nominal terms

年 季 Year Quarter		服務輸出 [@] Exports of services [@]					服務輸入 [@] Imports of services [@]				
		合計 Total	運輸 Transport	旅遊 Travel	金融 服務 Financial services	其他 服務 Other services	合計 Total	運輸 Transport	旅遊 Travel	製造 服務 Manufactur- ing services	其他 服務 Other services
2012		7.5	-0.6	15.8	7.8	8.7	2.8	2.3	5.2	-0.4	4.0
2013		6.4	-2.5	17.7	6.1	1.4	-1.9	-1.4	5.7	-16.5	3.2
2014		2.0	2.2	-1.5	7.0	4.7	-1.7	1.5	3.7	-20.2	3.5
2015		-2.4	-6.8	-5.8	8.5	1.6	0.1	-5.9	4.7	-2.7	2.2
2016		-5.5	-5.3	-9.0	-6.9	2.3	0.7	-2.1	4.8	-2.0	-0.1
2017		6.1	8.6	1.9	13.5	2.9	4.8	3.7	5.6	3.5	5.5
2018		9.3	9.0	11.2	10.9	5.1	5.6	6.6	4.7	2.0	7.6
2019		-9.9	-4.7	-21.6	-2.9	-5.1	-0.9	-1.1	1.6	-5.5	-1.3
2020 ^r		-35.0	-24.7	-90.2	-0.4	-9.0	-32.8	-19.8	-79.7	-10.4	-1.4
2021 ^r		14.5	33.5	-39.1	8.8	4.5	12.6	39.0	-38.6	17.9	5.8
2016	1	-9.3	-11.0	-15.2	-5.9	0.8	0.9	-4.9	10.4	-3.2	-1.8
	2	-8.6	-8.2	-9.6	-19.4	2.8	-1.2	-4.0	0.6	-3.6	0.3
	3	-4.3	-5.5	-7.5	-3.1	2.1	1.1	-0.6	4.7	-2.6	0.5
	4	0.5	4.3	-3.5	-0.3	3.7	1.8	0.9	4.2	0.7	0.6
2017	1	5.0	9.5	1.7	6.5	3.0	1.7	2.1	-0.2	6.9	1.0
	2	4.6	9.3	-1.7	11.9	2.6	5.6	3.2	10.5	2.9	3.3
	3	6.4	8.6	1.7	14.0	2.8	5.3	3.7	6.0	3.1	7.0
	4	8.2	7.0	5.3	22.9	3.0	6.4	5.7	6.0	1.9	9.8
2018	1	12.9	8.9	15.4	20.6	5.6	11.1	10.1	13.7	3.6	12.6
	2	11.0	10.0	13.3	15.5	5.4	5.9	6.8	0.7	8.3	10.6
	3	7.6	9.4	7.4	7.2	5.7	4.1	5.3	1.9	3.1	6.3
	4	6.1	7.8	9.1	0.8	3.7	2.1	4.5	3.6	-5.4	2.6
2019	1	1.1	5.1	3.4	-3.4	-3.3	-0.2	0.8	-4.1	-1.2	3.5
	2	-0.7	0.1	1.7	-4.4	-3.2	2.6	2.3	7.7	-5.8	1.3
	3	-14.5	-8.3	-32.6	-4.8	-6.6	-2.7	-1.8	0.3	-6.0	-5.0
	4	-24.7	-14.9	-54.8	1.3	-7.2	-2.9	-5.4	2.8	-8.4	-4.3
2020	1 ^r	-34.0	-20.9	-80.8	1.8	-10.0	-23.7	-19.9	-48.3	-18.9	-4.5
	2 ^r	-46.0	-35.7	-96.9	-2.4	-10.5	-44.0	-34.1	-92.7	-16.4	-3.7
	3 ^r	-33.2	-26.2	-96.8	0.1	-8.8	-34.6	-19.3	-87.2	-11.1	2.0
	4 ^r	-25.5	-13.7	-89.8	-1.9	-6.9	-29.0	-4.7	-87.8	4.5	0.7
2021	1 ^r	-2.4	6.4	-75.0	7.5	1.1	-6.5	23.9	-77.0	13.0	6.1
	2 ^r	17.5	35.3	24.6	8.5	2.8	24.4	51.1	53.7	18.4	8.2
	3 ^r	22.7	46.0	35.1	12.5	3.9	19.0	44.6	7.0	19.3	4.2
	4 ^r	23.8	48.1	40.1	6.8	10.0	17.5	37.8	7.6	19.9	4.9

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

@ 詳情請參閱註釋第7(vi)段。

r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

@ Please see paragraph 7(vi) of the explanatory notes for details.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 8 按服務組成部分劃分的服務輸出及輸入
(丙) 以2019年環比物量計算[#]
Table 8 Exports and imports of services by service component
(c) In chained (2019) dollars[#]

百萬港元
HK\$ million

年 季 Year Quarter	服務輸出 [@] Exports of services [@]					服務輸入 [@] Imports of services [@]					
	合計 Total	運輸 Transport	旅遊 Travel	金融 服務 Financial services	其他 服務 Other services	合計 Total	運輸 Transport	旅遊 Travel	製造 服務 Manufactur- ing services	其他 服務 Other services	
2012	789,107	224,509	254,957	142,170	166,980	589,279	144,056	147,247	133,487	165,336	
2013	836,072	220,315	301,417	149,228	163,814	576,741	139,441	156,478	114,717	167,116	
2014	849,571	227,824	296,430	158,805	165,727	564,288	138,868	162,061	94,134	170,132	
2015	852,414	229,460	285,915	173,660	164,299	592,238	136,477	182,138	97,156	176,978	
2016	822,411	232,387	261,264	164,776	164,681	604,072	134,396	191,972	96,995	181,131	
2017	845,111	247,542	265,184	168,168	164,865	616,403	137,992	199,637	94,130	184,739	
2018	884,254	255,868	288,738	171,630	168,311	633,475	144,557	204,320	92,660	191,988	
2019	798,942	246,749	226,559	169,110	156,524	634,243	143,694	210,626	88,091	191,832	
2020 ^r	520,793	184,216	22,145	172,912	141,520	429,988	112,063	42,978	80,600	194,347	
2021 ^r	526,425	192,279	12,377	177,160	144,609	437,352	124,887	24,935	87,983	199,547	
2016	1	208,675	52,075	65,817	50,788	41,469	146,952	31,885	47,489	19,871	47,653
2	190,677	59,097	60,914	31,543	38,313	141,713	33,520	46,289	22,385	39,553	
3	211,029	62,473	63,420	44,520	40,903	155,931	35,371	48,945	27,522	44,307	
4	212,030	58,742	71,113	37,925	43,996	159,476	33,620	49,249	27,217	49,618	
2017	1	214,717	56,628	66,661	50,790	41,697	148,387	32,600	47,421	19,808	48,517
2	193,710	63,504	59,770	31,687	38,202	148,852	34,827	51,440	21,783	40,631	
3	217,142	66,502	64,581	45,622	40,975	158,312	36,172	50,642	26,563	45,045	
4	219,542	60,908	74,172	40,069	43,991	160,852	34,393	50,134	25,976	50,546	
2018	1	230,821	59,583	75,160	53,693	42,695	155,044	34,344	50,275	19,651	50,774
2	204,181	66,032	66,147	32,859	39,044	150,417	36,045	49,484	22,560	42,312	
3	222,713	68,162	67,751	45,012	42,014	162,956	37,914	51,727	26,366	46,984	
4	226,539	62,091	79,680	40,066	44,558	165,058	36,254	52,834	24,083	51,918	
2019	1	231,328	61,966	76,578	52,439	40,298	156,655	35,398	49,923	19,444	51,881
2	203,606	66,495	66,895	33,244	37,007	156,977	37,376	54,875	21,178	43,551	
3	192,463	63,660	45,917	44,275	38,535	160,383	37,018	52,203	24,985	46,202	
4	171,545	54,628	37,169	39,152	40,684	160,228	33,902	53,625	22,484	50,198	
2020	1 ^r	152,987	48,266	15,217	53,423	36,081	122,821	28,287	25,942	15,928	52,664
2 ^r	114,023	45,073	2,091	33,910	32,949	91,239	25,366	4,112	18,250	43,511	
3 ^r	130,139	48,368	1,363	45,534	34,874	106,115	29,402	6,583	22,658	47,472	
4 ^r	123,644	42,509	3,474	40,045	37,616	109,813	29,008	6,341	23,764	50,700	
2021	1 ^r	139,042	44,570	3,441	54,922	36,109	108,977	30,928	5,717	17,643	54,689
2 ^r	118,045	47,455	2,428	34,928	33,234	101,031	29,923	5,871	19,978	45,259	
3 ^r	137,108	52,878	1,772	47,154	35,304	112,449	32,762	6,738	24,781	48,168	
4 ^r	132,230	47,376	4,736	40,156	39,962	114,895	31,274	6,609	25,581	51,431	

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情，請參閱註釋第16段。

@ 詳情請參閱註釋第7(vi)段。

r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

@ Please see paragraph 7(vi) of the explanatory notes for details.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 8 按服務組成部分劃分的服務輸出及輸入
(丁) 以實質計算的按年變動百分率
Table 8 Exports and imports of services by service component
(d) Year-on-year percentage change in real terms

年 季 Year Quarter		服務輸出 [@] Exports of services [@]					服務輸入 [@] Imports of services [@]				
		合計 Total	運輸 Transport	旅遊 Travel	金融 服務 Financial services	其他 服務 Other services	合計 Total	運輸 Transport	旅遊 Travel	製造 服務 Manufactur- ing services	其他 服務 Other services
2012		2.7	-3.8	10.4	0.1	4.5	2.2	1.4	3.8	3.2	0.6
2013		6.0	-1.9	18.2	5.0	-1.9	-2.1	-3.2	6.3	-14.1	1.1
2014		1.6	3.4	-1.7	6.4	1.2	-2.2	-0.4	3.6	-17.9	1.8
2015		0.3	0.7	-3.5	9.4	-0.9	5.0	-1.7	12.4	3.2	4.0
2016		-3.5	1.3	-8.6	-5.1	0.2	2.0	-1.5	5.4	-0.2	2.3
2017		2.8	6.5	1.5	2.1	0.1	2.0	2.7	4.0	-3.0	2.0
2018		4.6	3.4	8.9	2.1	2.1	2.8	4.8	2.3	-1.6	3.9
2019		-9.6	-3.6	-21.5	-1.5	-7.0	0.1	-0.6	3.1	-4.9	-0.1
2020 ^r		-34.8	-25.3	-90.2	2.2	-9.6	-32.2	-22.0	-79.6	-8.5	1.3
2021 ^r		1.1	4.4	-44.1	2.5	2.2	1.7	11.4	-42.0	9.2	2.7
2016	1	-5.7	-2.5	-13.3	-1.5	-1.3	4.4	-2.4	13.5	3.0	1.0
	2	-6.3	-1.4	-9.1	-16.3	1.0	0.3	-2.9	1.2	-0.1	2.8
	3	-2.9	1.5	-8.0	-3.2	0.1	0.9	-1.5	3.2	-1.4	2.2
	4	0.8	7.7	-3.9	-1.3	1.3	2.4	0.7	4.5	-1.2	3.5
2017	1	2.9	8.7	1.3	§	0.6	1.0	2.2	-0.1	-0.3	1.8
	2	1.6	7.5	-1.9	0.5	-0.3	5.0	3.9	11.1	-2.7	2.7
	3	2.9	6.4	1.8	2.5	0.2	1.5	2.3	3.5	-3.5	1.7
	4	3.5	3.7	4.3	5.7	§	0.9	2.3	1.8	-4.6	1.9
2018	1	7.5	5.2	12.8	5.7	2.4	4.5	5.3	6.0	-0.8	4.7
	2	5.4	4.0	10.7	3.7	2.2	1.1	3.5	-3.8	3.6	4.1
	3	2.6	2.5	4.9	-1.3	2.5	2.9	4.8	2.1	-0.7	4.3
	4	3.2	1.9	7.4	§	1.3	2.6	5.4	5.4	-7.3	2.7
2019	1	0.2	4.0	1.9	-2.3	-5.6	1.0	3.1	-0.7	-1.1	2.2
	2	-0.3	0.7	1.1	1.2	-5.2	4.4	3.7	10.9	-6.1	2.9
	3	-13.6	-6.6	-32.2	-1.6	-8.3	-1.6	-2.4	0.9	-5.2	-1.7
	4	-24.3	-12.0	-53.4	-2.3	-8.7	-2.9	-6.5	1.5	-6.6	-3.3
2020	1 ^r	-33.9	-22.1	-80.1	1.9	-10.5	-21.6	-20.1	-48.0	-18.1	1.5
	2 ^r	-44.0	-32.2	-96.9	2.0	-11.0	-41.9	-32.1	-92.5	-13.8	-0.1
	3 ^r	-32.4	-24.0	-97.0	2.8	-9.5	-33.8	-20.6	-87.4	-9.3	2.7
	4 ^r	-27.9	-22.2	-90.7	2.3	-7.5	-31.5	-14.4	-88.2	5.7	1.0
2021	1 ^r	-9.1	-7.7	-77.4	2.8	0.1	-11.3	9.3	-78.0	10.8	3.8
	2 ^r	3.5	5.3	16.1	3.0	0.9	10.7	18.0	42.8	9.5	4.0
	3 ^r	5.4	9.3	30.0	3.6	1.2	6.0	11.4	2.4	9.4	1.5
	4 ^r	6.9	11.4	36.3	0.3	6.2	4.6	7.8	4.2	7.6	1.4

表內載列的數字是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情，請參閱註釋第7(v)-7(vi)段。

@ 詳情請參閱註釋第7(vi)段。

§ 變動在±0.05%之內

r 「修訂數字」，詳情請參閱註釋第26及30段。

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

@ Please see paragraph 7(vi) of the explanatory notes for details.

§ Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 9 按主要經濟活動劃分的本地生產總值（以當時價格計算）

Table 9 GDP by major economic activity at current prices

年 Year	農業、 漁業、 採礦及採石 Agriculture, fishing, mining and quarrying	製造 Manufacturing	電力、燃氣和 自來水供應及 廢棄物管理 Electricity, gas and water supply, and waste management	建造 Construction	服務 Services			
					合計 Total	進出口貿易、 批發及零售 Import/export, wholesale and retail trades	住宿及 膳食服務 [@] Accommodation and food services [@]	運輸、倉庫、 郵政及 速遞服務 Transportation, storage, postal and courier services
2003	945	39,022	39,631	45,237	1,102,221	289,587	26,505	95,360
2004	963	39,468	40,538	40,797	1,163,558	320,828	34,128	108,693
2005	953	39,646	40,777	39,010	1,257,617	359,732	37,494	115,475
2006	947	39,685	41,294	39,227	1,352,383	366,567	42,701	116,294
2007	1,015	32,365	40,747	40,643	1,490,475	379,466	48,830	119,862
2008	925	31,506	39,651	48,403	1,499,529	399,200	53,600	98,390
2009	1,090	28,714	35,032	50,264	1,466,724	370,226	48,789	99,208
2010	948	30,410	34,486	56,531	1,614,922	413,308	56,418	137,941
2011	944	30,578	33,877	65,484	1,770,166	492,900	66,421	120,034
2012	1,114	30,600	35,382	73,445	1,872,498	511,537	72,044	120,609
2013	1,225	30,156	35,119	83,288	1,948,292	523,741	75,413	125,465
2014	1,496	27,885	35,636	96,205	2,044,750	531,541	78,725	137,658
2015	1,630	26,716	34,653	107,902	2,154,541	527,822	78,134	150,073
2016	1,898	26,844	34,414	124,932	2,229,760	525,526	79,682	149,742
2017	1,736	27,299	34,978	129,714	2,357,359	548,636	83,507	153,359
2018	1,762	27,571	35,660	120,473	2,514,947	575,103	91,525	158,440
2019	2,057	29,366	34,083	114,499	2,559,558	533,352	75,918	151,574
2020 ^r	2,648	25,140	35,155	104,017	2,397,020	473,298	37,397	115,122

以基本價格計算的本地生產總值（百萬港元）

GDP at basic prices (HK\$ million)

佔本地生產總值（以基本價格計算）的百分比（%）

Percentage contribution to GDP at basic prices (%)

2003	0.1	3.2	3.2	3.7	89.8	23.6	2.2	7.8
2004	0.1	3.1	3.2	3.2	90.5	25.0	2.7	8.5
2005	0.1	2.9	3.0	2.8	91.3	26.1	2.7	8.4
2006	0.1	2.7	2.8	2.7	91.8	24.9	2.9	7.9
2007	0.1	2.0	2.5	2.5	92.9	23.6	3.0	7.5
2008	0.1	1.9	2.4	3.0	92.6	24.6	3.3	6.1
2009	0.1	1.8	2.2	3.2	92.7	23.4	3.1	6.3
2010	0.1	1.8	2.0	3.3	93.0	23.8	3.2	7.9
2011	§	1.6	1.8	3.4	93.1	25.9	3.5	6.3
2012	0.1	1.5	1.8	3.6	93.0	25.4	3.6	6.0
2013	0.1	1.4	1.7	4.0	92.9	25.0	3.6	6.0
2014	0.1	1.3	1.6	4.4	92.7	24.1	3.6	6.2
2015	0.1	1.1	1.5	4.6	92.7	22.7	3.4	6.5
2016	0.1	1.1	1.4	5.2	92.2	21.7	3.3	6.2
2017	0.1	1.1	1.4	5.1	92.4	21.5	3.3	6.0
2018	0.1	1.0	1.3	4.5	93.1	21.3	3.4	5.9
2019	0.1	1.1	1.2	4.2	93.4	19.5	2.8	5.5
2020 ^r	0.1	1.0	1.4	4.1	93.5	18.5	1.5	4.5

@ 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。

@ Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short term accommodation.

§ 所佔百分比少於0.05個百分點

§ Contribution less than 0.05% point

^r 「修訂數字」，詳情請參閱註釋第26及30段。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表9 按主要經濟活動劃分的本地生產總值（以當時價格計算）-----（續）

Table 9 GDP by major economic activity at current prices ----- (cont'd)

年 Year	服務（續） Services (cont'd)					以基本價格 計算的本地 生產總值 Gross Domestic Product at basic prices	產品稅 Taxes on products	統計差額 (%) Statistical discrepancy (%)	以當時市價 計算的本地 生產總值 Gross Domestic Product at current market prices
	資訊及 通訊 Information and communications	金融及 保險 Financing and insurance	地產、 專業及 商用服務 Real estate, professional and business services	公共行政、 社會及 個人服務 Public administration, social and personal services	樓宇業權 Ownership of premises				

以基本價格計算的本地生產總值（百萬港元）

GDP at basic prices (HK\$ million)

2003	45,051	163,267	103,309	247,694	131,450	1,227,056	25,428	0.3	1,256,669
2004	42,768	168,278	113,633	249,018	126,212	1,285,324	33,296	-0.1	1,316,949
2005	45,779	189,741	122,336	247,942	139,118	1,378,002	35,305	-0.1	1,412,125
2006	48,951	245,954	128,685	251,211	152,019	1,473,535	40,348	-0.7	1,503,351
2007	51,551	322,644	147,339	262,395	158,388	1,605,245	64,634	-1.2	1,650,756
2008	49,127	277,112	166,086	278,100	177,915	1,620,013	58,233	1.7	1,707,487
2009	47,893	255,900	173,903	288,109	182,696	1,581,824	54,689	1.4	1,659,245
2010	55,024	283,752	188,476	295,257	184,745	1,737,298	68,707	-1.7	1,776,332
2011	62,952	305,282	213,987	313,585	195,005	1,901,049	69,401	-1.9	1,934,430
2012	70,866	319,312	232,416	337,678	208,036	2,013,038	63,575	-1.9	2,037,059
2013	76,145	346,248	225,789	356,326	219,166	2,098,080	75,314	-1.6	2,138,305
2014	77,761	367,989	239,434	379,588	232,053	2,205,972	83,236	-1.3	2,260,005
2015	80,813	409,933	252,714	407,405	247,648	2,325,443	95,433	-0.9	2,398,280
2016	84,208	428,903	266,139	436,912	258,649	2,417,849	83,743	-0.4	2,490,598
2017	86,891	480,488	274,822	465,488	264,166	2,551,086	110,698	-0.1	2,659,611
2018	91,449	535,126	280,843	499,433	283,028	2,700,413	117,825	0.6	2,835,429
2019	95,557	581,319	276,497	536,259	309,081	2,739,563	93,623	0.4	2,844,843
2020 ^r	93,662	597,994	244,955	531,218	303,373	2,563,979	103,627	0.3	2,675,314

佔本地生產總值（以基本價格計算）的百分比（%）

Percentage contribution to GDP at basic prices (%)

2003	3.7	13.3	8.4	20.2	10.7	100.0			
2004	3.3	13.1	8.8	19.4	9.8	100.0			
2005	3.3	13.8	8.9	18.0	10.1	100.0			
2006	3.3	16.7	8.7	17.0	10.3	100.0			
2007	3.2	20.1	9.2	16.3	9.9	100.0			
2008	3.0	17.1	10.3	17.2	11.0	100.0			
2009	3.0	16.2	11.0	18.2	11.5	100.0			
2010	3.2	16.3	10.8	17.0	10.6	100.0			
2011	3.3	16.1	11.3	16.5	10.3	100.0			
2012	3.5	15.9	11.5	16.8	10.3	100.0			
2013	3.6	16.5	10.8	17.0	10.4	100.0			
2014	3.5	16.7	10.9	17.2	10.5	100.0			
2015	3.5	17.6	10.9	17.5	10.6	100.0			
2016	3.5	17.7	11.0	18.1	10.7	100.0			
2017	3.4	18.8	10.8	18.2	10.4	100.0			
2018	3.4	19.8	10.4	18.5	10.5	100.0			
2019	3.5	21.2	10.1	19.6	11.3	100.0			
2020 ^r	3.7	23.3	9.6	20.7	11.8	100.0			

^r 「修訂數字」，詳情請參閱註釋第26及30段。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 10 選定經濟活動的增加價值（以當時價格計算）

Table 10 Value added of selected economic activities at current prices

年 Year	進出口貿易、批發及零售 Import / export, wholesale and retail trades					住宿及膳食服務 Accommodation and food services		
	合計 Total	進出口 貿易 Import and export trade	批發及零售業 Wholesale and retail trades			合計 Total	住宿服務 [@] Accommodation services [@]	餐飲服務 Food and beverage services
			小計 Sub-total	批發 Wholesale	零售業 Retail trade			

以基本價格計算的增加價值（百萬港元）

Value added at basic prices (HK\$ million)

2003	289,587	252,850	36,737	10,720	26,017	26,505	6,934	19,571
2004	320,828	274,545	46,283	12,343	33,940	34,128	10,547	23,581
2005	359,732	310,065	49,666	12,524	37,143	37,494	12,987	24,507
2006	366,567	313,361	53,206	13,797	39,408	42,701	15,494	27,207
2007	379,466	324,571	54,895	12,290	42,605	48,830	16,829	32,001
2008	399,200	337,170	62,029	14,590	47,440	53,600	18,000	35,600
2009	370,226	309,773	60,453	13,231	47,222	48,789	14,454	34,335
2010	413,308	341,615	71,693	15,443	56,250	56,418	19,066	37,352
2011	492,900	401,558	91,342	16,225	75,117	66,421	25,035	41,386
2012	511,537	410,071	101,466	18,151	83,315	72,044	27,486	44,558
2013	523,741	413,445	110,296	19,137	91,159	75,413	28,991	46,421
2014	531,541	421,004	110,538	19,854	90,684	78,725	29,876	48,849
2015	527,822	420,046	107,776	19,506	88,270	78,134	27,892	50,241
2016	525,526	426,865	98,661	19,422	79,239	79,682	26,899	52,782
2017	548,636	446,683	101,954	19,976	81,978	83,507	28,078	55,430
2018	575,103	465,128	109,976	21,698	88,277	91,525	31,289	60,235
2019	533,352	440,363	92,989	20,200	72,789	75,918	22,888	53,029
2020 ^r	473,298	408,477	64,822	16,939	47,883	37,397	5,701	31,696

佔本地生產總值（以基本價格計算）的百分比（%）

Percentage contribution to GDP at basic prices (%)

2003	23.6	20.6	3.0	0.9	2.1	2.2	0.6	1.6
2004	25.0	21.4	3.6	1.0	2.6	2.7	0.8	1.8
2005	26.1	22.5	3.6	0.9	2.7	2.7	0.9	1.8
2006	24.9	21.3	3.6	0.9	2.7	2.9	1.1	1.8
2007	23.6	20.2	3.4	0.8	2.7	3.0	1.0	2.0
2008	24.6	20.8	3.8	0.9	2.9	3.3	1.1	2.2
2009	23.4	19.6	3.8	0.8	3.0	3.1	0.9	2.2
2010	23.8	19.7	4.1	0.9	3.2	3.2	1.1	2.2
2011	25.9	21.1	4.8	0.9	4.0	3.5	1.3	2.2
2012	25.4	20.4	5.0	0.9	4.1	3.6	1.4	2.2
2013	25.0	19.7	5.3	0.9	4.3	3.6	1.4	2.2
2014	24.1	19.1	5.0	0.9	4.1	3.6	1.4	2.2
2015	22.7	18.1	4.6	0.8	3.8	3.4	1.2	2.2
2016	21.7	17.7	4.1	0.8	3.3	3.3	1.1	2.2
2017	21.5	17.5	4.0	0.8	3.2	3.3	1.1	2.2
2018	21.3	17.2	4.1	0.8	3.3	3.4	1.2	2.2
2019	19.5	16.1	3.4	0.7	2.7	2.8	0.8	1.9
2020 ^r	18.5	15.9	2.5	0.7	1.9	1.5	0.2	1.2

[@] 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。 [@] Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short term accommodation.

^r 「修訂數字」，詳情請參閱註釋第26及30段。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 10 選定經濟活動的增加價值（以當時價格計算）-----（續）

Table 10 Value added of selected economic activities at current prices ----- (cont'd)

年 Year	運輸、倉庫、郵政及速遞服務 Transportation, storage, postal and courier services							
	合計 Total	運輸及倉庫 Transportation and storage					貨倉及 其他運輸 服務 Warehousing and other transportation services	郵政及 速遞服務 Postal and courier services
		小計 Sub-total	陸路運輸 Land transport	水上運輸 Water transport	航空運輸 Air transport			

以基本價格計算的增加價值（百萬港元）

Value added at basic prices (HK\$ million)

2003	95,360	90,573	33,697	26,701	28,603	1,572	4,787
2004	108,693	103,187	35,901	29,507	35,977	1,802	5,506
2005	115,475	109,763	38,264	28,360	40,649	2,489	5,712
2006	116,294	110,746	38,813	30,146	39,588	2,199	5,548
2007	119,862	114,378	38,878	31,518	41,763	2,220	5,484
2008	98,390	93,325	38,098	25,214	27,454	2,559	5,065
2009	99,208	94,090	37,960	16,364	37,507	2,259	5,118
2010	137,941	132,292	41,337	33,851	54,558	2,545	5,650
2011	120,034	114,705	41,793	21,400	48,734	2,777	5,329
2012	120,609	114,983	42,718	20,548	48,875	2,842	5,626
2013	125,465	119,036	43,646	17,891	54,313	3,186	6,429
2014	137,658	130,525	45,433	19,785	61,858	3,450	7,132
2015	150,073	142,653	47,194	19,025	72,651	3,783	7,420
2016	149,742	141,565	47,963	17,834	71,863	3,904	8,177
2017	153,359	144,666	49,362	17,120	73,847	4,336	8,694
2018	158,440	149,710	51,497	18,404	75,091	4,719	8,730
2019	151,574	142,775	48,539	20,430	68,840	4,966	8,799
2020 ^r	115,122	104,450	36,142	25,592	37,678	5,039	10,672

佔本地生產總值（以基本價格計算）的百分比（%）

Percentage contribution to GDP at basic prices (%)

2003	7.8	7.4	2.7	2.2	2.3	0.1	0.4
2004	8.5	8.0	2.8	2.3	2.8	0.1	0.4
2005	8.4	8.0	2.8	2.1	2.9	0.2	0.4
2006	7.9	7.5	2.6	2.0	2.7	0.1	0.4
2007	7.5	7.1	2.4	2.0	2.6	0.1	0.3
2008	6.1	5.8	2.4	1.6	1.7	0.2	0.3
2009	6.3	5.9	2.4	1.0	2.4	0.1	0.3
2010	7.9	7.6	2.4	1.9	3.1	0.1	0.3
2011	6.3	6.0	2.2	1.1	2.6	0.1	0.3
2012	6.0	5.7	2.1	1.0	2.4	0.1	0.3
2013	6.0	5.7	2.1	0.9	2.6	0.2	0.3
2014	6.2	5.9	2.1	0.9	2.8	0.2	0.3
2015	6.5	6.1	2.0	0.8	3.1	0.2	0.3
2016	6.2	5.9	2.0	0.7	3.0	0.2	0.3
2017	6.0	5.7	1.9	0.7	2.9	0.2	0.3
2018	5.9	5.5	1.9	0.7	2.8	0.2	0.3
2019	5.5	5.2	1.8	0.7	2.5	0.2	0.3
2020 ^r	4.5	4.1	1.4	1.0	1.5	0.2	0.4

^r 「修訂數字」，詳情請參閱註釋第26及30段。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 10 選定經濟活動的增加價值（以當時價格計算）-----（續）

Table 10 Value added of selected economic activities at current prices ----- (cont'd)

年 Year	資訊及通訊 Information and communications			金融及保險 Financing and insurance		
	合計 Total	電訊 Telecommunications	其他 資訊及 通訊服務 Other information and communications services	合計 Total	金融 Financing	保險 Insurance

以基本價格計算的增加價值（百萬港元）

Value added at basic prices (HK\$ million)

2003	45,051	22,068	22,983	163,267	125,396	37,870
2004	42,768	17,826	24,942	168,278	130,643	37,635
2005	45,779	18,842	26,937	189,741	149,792	39,949
2006	48,951	20,172	28,779	245,954	203,671	42,284
2007	51,551	20,679	30,872	322,644	271,746	50,898
2008	49,127	21,012	28,115	277,112	227,855	49,257
2009	47,893	21,434	26,460	255,900	211,841	44,059
2010	55,024	23,263	31,761	283,752	229,668	54,083
2011	62,952	25,683	37,269	305,282	249,231	56,051
2012	70,866	32,197	38,670	319,312	260,060	59,252
2013	76,145	34,608	41,537	346,248	286,132	60,116
2014	77,761	36,393	41,368	367,989	300,943	67,046
2015	80,813	38,662	42,151	409,933	335,143	74,789
2016	84,208	40,775	43,433	428,903	340,068	88,835
2017	86,891	42,035	44,856	480,488	387,076	93,412
2018	91,449	45,477	45,972	535,126	438,551	96,574
2019	95,557	45,620	49,938	581,319	473,153	108,166
2020 ^r	93,662	43,975	49,688	597,994	485,075	112,919

佔本地生產總值（以基本價格計算）的百分比（%）

Percentage contribution to GDP at basic prices (%)

2003	3.7	1.8	1.9	13.3	10.2	3.1
2004	3.3	1.4	1.9	13.1	10.2	2.9
2005	3.3	1.4	2.0	13.8	10.9	2.9
2006	3.3	1.4	2.0	16.7	13.8	2.9
2007	3.2	1.3	1.9	20.1	16.9	3.2
2008	3.0	1.3	1.7	17.1	14.1	3.0
2009	3.0	1.4	1.7	16.2	13.4	2.8
2010	3.2	1.3	1.8	16.3	13.2	3.1
2011	3.3	1.4	2.0	16.1	13.1	2.9
2012	3.5	1.6	1.9	15.9	12.9	2.9
2013	3.6	1.6	2.0	16.5	13.6	2.9
2014	3.5	1.6	1.9	16.7	13.6	3.0
2015	3.5	1.7	1.8	17.6	14.4	3.2
2016	3.5	1.7	1.8	17.7	14.1	3.7
2017	3.4	1.6	1.8	18.8	15.2	3.7
2018	3.4	1.7	1.7	19.8	16.2	3.6
2019	3.5	1.7	1.8	21.2	17.3	3.9
2020 ^r	3.7	1.7	1.9	23.3	18.9	4.4

^r 「修訂數字」，詳情請參閱註釋第26及30段。^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

表 10 選定經濟活動的增加價值（以當時價格計算）-----（續）

Table 10 Value added of selected economic activities at current prices ----- (cont'd)

年 Year	地產、專業及商用服務 Real estate, professional and business services		
	合計 Total	地產 Real estate	專業及 商用服務 Professional and business services

以基本價格計算的增加價值（百萬港元）

Value added at basic prices (HK\$ million)

2003	103,309	48,926	54,383
2004	113,633	52,956	60,677
2005	122,336	61,220	61,116
2006	128,685	63,464	65,221
2007	147,339	71,999	75,341
2008	166,086	84,903	81,183
2009	173,903	86,862	87,041
2010	188,476	88,919	99,558
2011	213,987	106,035	107,952
2012	232,416	116,880	115,536
2013	225,789	105,456	120,332
2014	239,434	110,114	129,320
2015	252,714	115,519	137,195
2016	266,139	123,087	143,052
2017	274,822	126,979	147,843
2018	280,843	125,077	155,766
2019	276,497	122,177	154,320
2020 ^r	244,955	108,664	136,291

佔本地生產總值（以基本價格計算）的百分比（%）

Percentage contribution to GDP at basic prices (%)

2003	8.4	4.0	4.4
2004	8.8	4.1	4.7
2005	8.9	4.4	4.4
2006	8.7	4.3	4.4
2007	9.2	4.5	4.7
2008	10.3	5.2	5.0
2009	11.0	5.5	5.5
2010	10.8	5.1	5.7
2011	11.3	5.6	5.7
2012	11.5	5.8	5.7
2013	10.8	5.0	5.7
2014	10.9	5.0	5.9
2015	10.9	5.0	5.9
2016	11.0	5.1	5.9
2017	10.8	5.0	5.8
2018	10.4	4.6	5.8
2019	10.1	4.5	5.6
2020 ^r	9.6	4.2	5.3

^r 「修訂數字」，詳情請參閱註釋第26及30段。

^r “Revised figures”, please see paragraphs 26 and 30 of the explanatory notes for details.

表 11 以環比物量計算按主要經濟活動劃分的本地生產總值
(甲) 以2019年環比物量計算[#]

Table 11 Chain volume measures of GDP by major economic activity
(a) In chained (2019) dollars[#]

百萬港元
HK\$ million

年 Year	季 Quarter	農業、 漁業、 採礦及採石 Agriculture, fishing, mining and quarrying	製造 Manufacturing	電力、燃氣和 自來水供應及 廢棄物管理 Electricity, gas and water supply, and waste management	建造 Construction	服務 Services		
						合計 Total	進出口貿易、 批發及零售 Import / export, wholesale and retail trades	住宿及 膳食服務 [@] Accommodation and food services [@]
2011		2,553	29,653	35,376	88,120	2,166,057	501,184	74,882
2012		2,471	29,419	35,889	95,438	2,204,107	510,533	76,214
2013		2,592	29,445	34,842	99,423	2,264,497	527,170	78,937
2014		2,436	29,327	35,112	112,356	2,320,226	533,656	80,703
2015		2,270	28,878	34,204	118,429	2,360,391	527,861	79,167
2016		2,226	28,751	33,925	124,435	2,413,969	530,914	79,572
2017		2,111	28,876	34,215	122,759	2,499,199	553,126	81,190
2018		2,073	29,243	34,265	126,860	2,576,357	576,328	85,965
2019		2,057	29,366	34,083	114,499	2,559,558	533,352	75,918
2020 ^r		2,135	27,653	29,240	100,723	2,388,653	453,558	41,895
2016	1	507	6,711	7,752	30,241	574,987	116,642	20,038
	2	631	7,198	8,890	30,615	570,949	113,738	18,942
	3	552	7,539	9,686	29,559	614,341	141,787	19,658
	4	535	7,302	7,595	34,021	653,691	158,744	20,934
2017	1	517	6,722	7,568	31,592	595,853	121,761	20,271
	2	582	7,230	8,840	30,385	589,622	118,063	19,120
	3	510	7,565	10,189	28,624	636,660	147,869	20,015
	4	502	7,358	7,617	32,158	677,063	165,430	21,784
2018	1	486	6,795	7,807	34,553	620,782	129,151	22,072
	2	569	7,347	9,187	31,183	610,205	124,682	20,330
	3	507	7,656	9,720	29,798	654,680	154,875	21,191
	4	511	7,445	7,551	31,326	690,689	167,618	22,373
2019	1	492	6,891	7,781	32,240	629,719	126,814	22,211
	2	566	7,375	9,064	26,441	616,817	118,875	19,499
	3	486	7,691	9,830	27,887	641,781	137,914	17,544
	4	513	7,409	7,408	27,931	671,241	149,748	16,665
2020	1 ^r	509	6,574	6,505	27,304	573,375	97,991	11,210
	2 ^r	592	7,000	7,720	23,997	563,053	94,315	10,791
	3 ^r	541	7,119	8,579	23,799	607,941	123,229	9,156
	4 ^r	494	6,959	6,436	25,622	644,285	138,022	10,739
2021	1 ^r	527	6,747	6,519	26,764	611,614	121,751	10,623
	2 ^r	567	7,393	8,145	24,184	599,967	108,920	12,596
	3 ^r	504	7,663	8,890	24,291	639,662	133,756	13,400

[#] 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情請參閱註釋第16段。

[#] A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

[@] 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。

[@] Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short term accommodation.

^r 「修訂數字」，詳情請參閱註釋第26及30段。2021年第3季的初步數字已於2021年12月20日向傳媒公布，並載列於政府統計處網站上。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the third quarter of 2021 were issued to the media and posted on the website of the Census and Statistics Department on 20 December 2021.

表 11 以環比物量計算按主要經濟活動劃分的本地生產總值 ----- (續)

(甲) 以2019年環比物量計算[#]

Table 11 Chain volume measures of GDP by major economic activity ----- (cont'd)

(a) In chained (2019) dollars[#]

百萬港元
HK\$ million

年 Year	季 Quarter	服務 (續) Services (cont'd)					樓宇業權 Ownership of premises	產品稅 Taxes on products
		運輸、倉庫、 郵政及 速遞服務 Transportation, storage, postal and courier services	資訊及 通訊 Information and communications	金融及 保險 Financing and insurance	地產、 專業及 商用服務 Real estate, professional and business services	公共行政、 社會及 個人服務 Public administration, social and personal services		
2011		124,721	70,097	406,148	260,769	429,561	291,798	110,868
2012		125,858	72,025	409,564	268,904	438,516	294,959	99,308
2013		131,057	74,908	440,996	258,071	449,502	295,868	92,906
2014		134,815	77,816	464,502	263,074	460,384	298,302	99,173
2015		139,308	80,951	492,683	264,868	472,038	300,074	106,231
2016		143,475	84,310	513,300	272,194	486,081	301,705	96,610
2017		150,400	87,674	540,664	277,989	501,434	304,272	109,805
2018		154,152	91,244	562,337	276,950	519,458	307,180	105,512
2019		151,574	95,557	581,319	276,497	536,259	309,081	93,623
2020 ^r		95,633	97,165	604,644	263,782	523,960	308,014	110,070
2016	1	35,877	21,023	122,002	68,899	115,707	74,740	21,050
	2	33,115	19,250	126,044	64,285	124,213	73,219	22,206
	3	36,400	21,720	126,921	66,595	123,463	76,328	24,766
	4	38,085	22,317	138,334	72,414	122,698	77,419	28,587
2017	1	37,711	21,977	127,920	71,594	118,739	75,392	26,853
	2	34,759	20,048	132,031	65,356	127,761	73,784	27,253
	3	38,180	22,647	133,893	67,729	128,052	76,987	24,130
	4	39,751	23,003	146,820	73,309	126,881	78,110	31,568
2018	1	39,314	22,698	135,727	71,901	123,258	76,063	30,256
	2	35,809	20,813	137,362	65,425	131,872	74,500	28,172
	3	38,312	23,501	137,956	67,280	132,694	77,699	24,043
	4	40,718	24,232	151,292	72,343	131,633	78,918	23,040
2019	1	39,918	23,841	139,376	72,550	127,590	76,756	24,797
	2	36,231	22,021	142,632	66,040	136,747	75,159	26,010
	3	37,540	24,765	143,492	66,530	135,994	78,160	20,109
	4	37,886	24,931	155,819	71,377	135,928	79,006	22,707
2020	1 ^r	27,988	24,162	143,062	68,633	123,837	76,493	24,570
	2 ^r	19,154	22,165	147,174	61,981	132,517	74,956	23,740
	3 ^r	22,956	25,298	151,144	63,894	134,481	77,782	30,640
	4 ^r	25,536	25,540	163,265	69,274	133,126	78,782	31,121
2021	1 ^r	27,812	25,058	153,477	69,540	126,377	76,976	36,103
	2 ^r	22,745	22,658	155,970	63,384	138,178	75,517	32,925
	3 ^r	27,338	25,935	155,583	65,641	139,587	78,419	35,426

整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情請參閱註釋第16段。

A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

^r 「修訂數字」，詳情請參閱註釋第26及30段。2021年第3季的初步數字已於2021年12月20日向傳媒公布，並載列於政府統計處網站上。

^r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the third quarter of 2021 were issued to the media and posted on the website of the Census and Statistics Department on 20 December 2021.

表 11 以環比物量計算按主要經濟活動劃分的本地生產總值
(乙) 以實質計算的按年變動百分率

Table 11 Chain volume measures of GDP by major economic activity
(b) Year-on-year percentage change in real terms

年 Year	季 Quarter	農業、 漁業、 採礦及採石 Agriculture, fishing, mining and quarrying	製造 Manufacturing	電力、燃氣和 自來水供應及 廢棄物管理 Electricity, gas and water supply, and waste management	建造 Construction	服務 Services		
						合計 Total	進出口貿易、 批發及零售 Import / export, wholesale and retail trades	住宿及 膳食服務 [@] Accommodation and food services [@]
2011		0.8	0.7	0.6	18.3	5.2	9.1	8.3
2012		-3.2	-0.8	1.4	8.3	1.8	1.9	1.8
2013		4.9	0.1	-2.9	4.2	2.7	3.3	3.6
2014		-6.0	-0.4	0.8	13.0	2.5	1.2	2.2
2015		-6.8	-1.5	-2.6	5.4	1.7	-1.1	-1.9
2016		-2.0	-0.4	-0.8	5.1	2.3	0.6	0.5
2017		-5.2	0.4	0.9	-1.3	3.5	4.2	2.0
2018		-1.8	1.3	0.1	3.3	3.1	4.2	5.9
2019		-0.8	0.4	-0.5	-9.7	-0.7	-7.5	-11.7
2020 ^r		3.8	-5.8	-14.2	-12.0	-6.7	-15.0	-44.8
2016	1	-4.7	-0.3	0.9	1.8	1.6	-2.1	-1.0
	2	1.3	-0.4	-1.1	3.0	2.7	0.8	1.6
	3	-2.8	-0.1	-0.6	4.6	2.2	0.9	0.7
	4	-2.1	-1.0	-2.5	10.7	2.6	2.2	0.8
2017	1	2.0	0.2	-2.4	4.5	3.6	4.4	1.2
	2	-7.8	0.4	-0.6	-0.7	3.3	3.8	0.9
	3	-7.7	0.3	5.2	-3.2	3.6	4.3	1.8
	4	-6.2	0.8	0.3	-5.5	3.6	4.2	4.1
2018	1	-6.0	1.1	3.2	9.4	4.2	6.1	8.9
	2	-2.3	1.6	3.9	2.6	3.5	5.6	6.3
	3	-0.5	1.2	-4.6	4.1	2.8	4.7	5.9
	4	1.8	1.2	-0.9	-2.6	2.0	1.3	2.7
2019	1	1.2	1.4	-0.3	-6.7	1.4	-1.8	0.6
	2	-0.5	0.4	-1.3	-15.2	1.1	-4.7	-4.1
	3	-4.2	0.5	1.1	-6.4	-2.0	-11.0	-17.2
	4	0.5	-0.5	-1.9	-10.8	-2.8	-10.7	-25.5
2020	1 ^r	3.4	-4.6	-16.4	-15.3	-8.9	-22.7	-49.5
	2 ^r	4.5	-5.1	-14.8	-9.2	-8.7	-20.7	-44.7
	3 ^r	11.3	-7.4	-12.7	-14.7	-5.3	-10.6	-47.8
	4 ^r	-3.6	-6.1	-13.1	-8.3	-4.0	-7.8	-35.6
2021	1 ^r	3.6	2.6	0.2	-2.0	6.7	24.2	-5.2
	2 ^r	-4.2	5.6	5.5	0.8	6.6	15.5	16.7
	3 ^r	-6.8	7.6	3.6	2.1	5.2	8.5	46.4

[@] 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。

[@] Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short term accommodation.

^r 「修訂數字」，詳情請參閱註釋第26及30段。2021年第3季的初步數字已於2021年12月20日向傳媒公布，並載列於政府統計處網站上。

^r “Revised figures”, please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the third quarter of 2021 were issued to the media and posted on the website of the Census and Statistics Department on 20 December 2021.

表 11 以環比物量計算按主要經濟活動劃分的本地生產總值 ----- (續)

(乙) 以實質計算的按年變動百分率

Table 11 Chain volume measures of GDP by major economic activity ----- (cont'd)

(b) Year-on-year percentage change in real terms

%

年 Year	季 Quarter	服務 (續) Services (cont'd)						樓宇業權 Ownership of premises	產品稅 Taxes on products
		運輸、倉庫、 郵政及 速遞服務 Transportation, storage, postal and courier services	資訊及 通訊 Information and communications	金融及 保險 Financing and insurance	地產、 專業及 商用服務 Real estate, professional and business services	公共行政、 社會及 個人服務 Public administration, social and personal services			
2011		7.2	2.8	6.5	2.6	1.8	0.7	-6.8	
2012		0.9	2.8	0.8	3.1	2.1	1.1	-10.4	
2013		4.1	4.0	7.7	-4.0	2.5	0.3	-6.4	
2014		2.9	3.9	5.3	1.9	2.4	0.8	6.7	
2015		3.3	4.0	6.1	0.7	2.5	0.6	7.1	
2016		3.0	4.1	4.2	2.8	3.0	0.5	-9.1	
2017		4.8	4.0	5.3	2.1	3.2	0.9	13.7	
2018		2.5	4.1	4.0	-0.4	3.6	1.0	-3.9	
2019		-1.7	4.7	3.4	-0.2	3.2	0.6	-11.3	
2020 ^r		-36.9	1.7	4.0	-4.6	-2.3	-0.3	17.6	
2016	1	2.3	3.9	4.8	1.9	3.0	0.4	-21.8	
	2	3.0	4.6	3.7	3.5	3.6	0.5	-25.6	
	3	3.1	4.2	4.1	2.4	2.7	0.6	-6.4	
	4	3.5	3.9	4.2	3.3	2.6	0.7	24.2	
2017	1	5.1	4.5	4.9	3.9	2.6	0.9	27.6	
	2	5.0	4.1	4.8	1.7	2.9	0.8	22.7	
	3	4.9	4.3	5.5	1.7	3.7	0.9	-2.6	
	4	4.4	3.1	6.1	1.2	3.4	0.9	10.4	
2018	1	4.2	3.3	6.1	0.4	3.8	0.9	12.7	
	2	3.0	3.8	4.0	0.1	3.2	1.0	3.4	
	3	0.3	3.8	3.0	-0.7	3.6	0.9	-0.4	
	4	2.4	5.3	3.0	-1.3	3.7	1.0	-27.0	
2019	1	1.5	5.0	2.7	0.9	3.5	0.9	-18.0	
	2	1.2	5.8	3.8	0.9	3.7	0.9	-7.7	
	3	-2.0	5.4	4.0	-1.1	2.5	0.6	-16.4	
	4	-7.0	2.9	3.0	-1.3	3.3	0.1	-1.4	
2020	1 ^r	-29.9	1.3	2.6	-5.4	-2.9	-0.3	-0.9	
	2 ^r	-47.1	0.7	3.2	-6.1	-3.1	-0.3	-8.7	
	3 ^r	-38.8	2.2	5.3	-4.0	-1.1	-0.5	52.4	
	4 ^r	-32.6	2.4	4.8	-2.9	-2.1	-0.3	37.1	
2021	1 ^r	-0.6	3.7	7.3	1.3	2.1	0.6	46.9	
	2 ^r	18.7	2.2	6.0	2.3	4.3	0.7	38.7	
	3 ^r	19.1	2.5	2.9	2.7	3.8	0.8	15.6	

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^r “Revised figures”, please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the third quarter of 2021 were issued to the media and posted on the website of the Census and Statistics Department on 20 December 2021.

表 12 以環比物量計算選定經濟活動的增加價值
(甲) 以2019年環比物量計算[#]

Table 12 Chain volume measures of value added of selected economic activities
(a) In chained (2019) dollars[#]

百萬港元
HK\$ million

年 季	進出口貿易、批發及零售 Import / export, wholesale and retail trades			運輸、倉庫、郵政及速遞服務 Transportation, storage, postal and courier services			地產、專業及商用服務 Real estate, professional and business services			
	合計	進出口貿易 Import and export trade	批發及零售業 Wholesale and retail trades	合計	運輸及倉庫 Transportation and storage	郵政及速遞服務 Postal and courier services	合計	地產 Real estate	專業及商用服務 Professional and business services	
Year	Quarter	Total	Import and export trade	Wholesale and retail trades	Total	Transportation and storage	Postal and courier services	Total	Real estate	Professional and business services
2011		501,184	410,078	91,226	124,721	116,851	7,990	260,769	131,733	129,382
2012		510,533	412,677	97,867	125,858	117,618	8,502	268,904	136,901	132,397
2013		527,170	420,485	106,462	131,057	122,451	8,890	258,071	122,244	136,007
2014		533,656	425,744	107,691	134,815	126,072	8,998	263,074	123,743	139,493
2015		527,861	421,721	105,944	139,308	131,068	8,261	264,868	120,906	143,977
2016		530,914	431,136	99,727	143,475	135,069	8,411	272,194	125,104	147,104
2017		553,126	449,423	103,649	150,400	141,363	9,060	277,989	128,191	149,807
2018		576,328	466,444	109,847	154,152	145,014	9,153	276,950	124,188	152,784
2019		533,352	440,363	92,989	151,574	142,775	8,799	276,497	122,177	154,320
2020 ^r		453,558	404,598	48,960	95,633	85,911	9,722	263,782	117,789	145,994
2016	1	116,642	93,927	22,688	35,877	33,758	2,122	68,899	32,942	35,958
	2	113,738	91,110	22,592	33,115	31,135	1,992	64,285	28,861	35,430
	3	141,787	117,487	24,336	36,400	34,458	1,903	66,595	30,579	36,020
	4	158,744	128,613	30,112	38,085	35,719	2,394	72,414	32,722	39,697
2017	1	121,761	98,852	22,898	37,711	35,423	2,295	71,594	35,240	36,331
	2	118,063	94,924	23,129	34,759	32,620	2,150	65,356	29,470	35,897
	3	147,869	122,141	25,713	38,180	36,124	2,043	67,729	30,642	37,097
	4	165,430	133,506	31,911	39,751	37,197	2,572	73,309	32,840	40,483
2018	1	129,151	103,684	25,469	39,314	36,895	2,428	71,901	34,451	37,448
	2	124,682	99,248	25,444	35,809	33,709	2,103	65,425	28,776	36,657
	3	154,875	128,048	26,790	38,312	36,360	1,934	67,280	29,800	37,488
	4	167,618	135,465	32,146	40,718	38,051	2,688	72,343	31,162	41,192
2019	1	126,814	102,287	24,518	39,918	37,614	2,303	72,550	34,424	38,155
	2	118,875	95,269	23,595	36,231	34,191	2,035	66,040	28,425	37,606
	3	137,914	116,926	21,001	37,540	35,550	1,974	66,530	28,928	37,597
	4	149,748	125,882	23,876	37,886	35,420	2,487	71,377	30,401	40,962
2020	1 ^r	97,991	88,217	9,774	27,988	25,785	2,203	68,633	31,496	37,138
	2 ^r	94,315	84,057	10,259	19,154	16,865	2,290	61,981	27,077	34,905
	3 ^r	123,229	111,034	12,196	22,956	20,620	2,336	63,894	28,635	35,260
	4 ^r	138,022	121,291	16,732	25,536	22,641	2,894	69,274	30,583	38,691
2021	1 ^r	121,751	110,791	10,959	27,812	24,797	3,015	69,540	32,299	37,243
	2 ^r	108,920	97,382	11,539	22,745	20,131	2,616	63,384	27,664	35,721
	3 ^r	133,756	120,205	13,552	27,338	24,789	2,549	65,641	29,230	36,412

整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情請參閱註釋第16段。

A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

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表 12 以環比物量計算選定經濟活動的增加價值
(乙) 以實質計算的按年變動百分率

Table 12 Chain volume measures of value added of selected economic activities
(b) Year-on-year percentage change in real terms

%

年 季 Year Quarter	進出口貿易、批發及零售 Import / export, wholesale and retail trades			運輸、倉庫、郵政及速遞服務 Transportation, storage, postal and courier services			地產、專業及商用服務 Real estate, professional and business services			
	合計 Total	進出口貿易 Import and export trade	批發及零售業 Wholesale and retail trades	合計 Total	運輸及倉庫 Transportation and storage	郵政及速遞服務 Postal and courier services	合計 Total	地產 Real estate	專業及商用服務 Professional and business services	
2011		9.1	6.3	22.2	7.2	7.3	5.6	2.6	1.8	3.3
2012		1.9	0.6	7.3	0.9	0.7	6.4	3.1	3.9	2.3
2013		3.3	1.9	8.8	4.1	4.1	4.6	-4.0	-10.7	2.7
2014		1.2	1.3	1.2	2.9	3.0	1.2	1.9	1.2	2.6
2015		-1.1	-0.9	-1.6	3.3	4.0	-8.2	0.7	-2.3	3.2
2016		0.6	2.2	-5.9	3.0	3.1	1.8	2.8	3.5	2.2
2017		4.2	4.2	3.9	4.8	4.7	7.7	2.1	2.5	1.8
2018		4.2	3.8	6.0	2.5	2.6	1.0	-0.4	-3.1	2.0
2019		-7.5	-5.6	-15.3	-1.7	-1.5	-3.9	-0.2	-1.6	1.0
2020 ^r		-15.0	-8.1	-47.3	-36.9	-39.8	10.5	-4.6	-3.6	-5.4
2016	1	-2.1	0.1	-10.1	2.3	2.5	-1.6	1.9	1.3	2.2
	2	0.8	2.7	-6.1	3.0	3.0	2.4	3.5	3.1	4.0
	3	0.9	2.4	-5.9	3.1	3.1	5.3	2.4	4.0	1.1
	4	2.2	3.3	-2.3	3.5	3.6	1.7	3.3	5.6	1.5
2017	1	4.4	5.2	0.9	5.1	4.9	8.1	3.9	7.0	1.0
	2	3.8	4.2	2.4	5.0	4.8	8.0	1.7	2.1	1.3
	3	4.3	4.0	5.7	4.9	4.8	7.4	1.7	0.2	3.0
	4	4.2	3.8	6.0	4.4	4.1	7.4	1.2	0.4	2.0
2018	1	6.1	4.9	11.2	4.2	4.2	5.8	0.4	-2.2	3.1
	2	5.6	4.6	10.0	3.0	3.3	-2.2	0.1	-2.4	2.1
	3	4.7	4.8	4.2	0.3	0.7	-5.3	-0.7	-2.7	1.1
	4	1.3	1.5	0.7	2.4	2.3	4.5	-1.3	-5.1	1.8
2019	1	-1.8	-1.3	-3.7	1.5	1.9	-5.2	0.9	-0.1	1.9
	2	-4.7	-4.0	-7.3	1.2	1.4	-3.2	0.9	-1.2	2.6
	3	-11.0	-8.7	-21.6	-2.0	-2.2	2.0	-1.1	-2.9	0.3
	4	-10.7	-7.1	-25.7	-7.0	-6.9	-7.5	-1.3	-2.4	-0.6
2020	1 ^r	-22.7	-13.8	-60.1	-29.9	-31.4	-4.4	-5.4	-8.5	-2.7
	2 ^r	-20.7	-11.8	-56.5	-47.1	-50.7	12.5	-6.1	-4.7	-7.2
	3 ^r	-10.6	-5.0	-41.9	-38.8	-42.0	18.3	-4.0	-1.0	-6.2
	4 ^r	-7.8	-3.6	-29.9	-32.6	-36.1	16.4	-2.9	0.6	-5.5
2021	1 ^r	24.2	25.6	12.1	-0.6	-3.8	36.8	1.3	2.5	0.3
	2 ^r	15.5	15.9	12.5	18.7	19.4	14.2	2.3	2.2	2.3
	3 ^r	8.5	8.3	11.1	19.1	20.2	9.1	2.7	2.1	3.3

^r 「修訂數字」，詳情請參閱註釋第26及30段。2021年第3季的初步數字已於2021年12月20日向傳媒公布，並載列於政府統計處網站上。

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表 13 本地居民總收入、按人口平均計算的本地居民總收入
及本地居民可支配總收入 (以當時市價計算)

Table 13 Gross National Income (GNI), per capita GNI
and Gross National Disposable Income (GNDI) at current market prices

年 Year	季 Quarter	本地居民總收入		按人口平均計算的 本地居民總收入 [#]		本地居民可支配總收入 [@]	
		GNI		Per capita GNI [#]		GNDI [@]	
		(百萬港元)		(港元)		(百萬港元)	
		(HK\$ million)		(HK\$)		(HK\$ million)	
2011		1,987,256	(9.6)	281,019	(8.8)	1,967,465	(9.5)
2012		2,066,514	(4.0)	289,019	(2.8)	2,046,178	(4.0)
2013		2,178,824	(5.4)	303,504	(5.0)	2,157,948	(5.5)
2014		2,306,612	(5.9)	319,056	(5.1)	2,286,826	(6.0)
2015		2,442,656	(5.9)	335,010	(5.0)	2,420,532	(5.8)
2016		2,553,191	(4.5)	348,007	(3.9)	2,532,222	(4.6)
2017		2,775,163	(8.7)	375,443	(7.9)	2,754,612	(8.8)
2018		2,970,244	(7.0)	398,637	(6.2)	2,947,431	(7.0)
2019		2,988,560	(0.6)	398,082	(-0.1)	2,966,968	(0.7)
2020 ^r		2,831,397	(-5.3)	378,438	(-4.9)	2,810,703	(-5.3)
2016	1	609,501	(5.3)	-	-	604,195	(5.5)
	2	618,186	(3.8)	-	-	612,945	(3.8)
	3	642,499	(3.8)	-	-	637,451	(3.9)
	4	683,006	(5.2)	-	-	677,631	(5.3)
2017	1	650,408	(6.7)	-	-	645,318	(6.8)
	2	681,028	(10.2)	-	-	676,147	(10.3)
	3	705,396	(9.8)	-	-	700,134	(9.8)
	4	738,331	(8.1)	-	-	733,013	(8.2)
2018	1	704,477	(8.3)	-	-	698,665	(8.3)
	2	728,458	(7.0)	-	-	722,702	(6.9)
	3	765,684	(8.5)	-	-	759,798	(8.5)
	4	771,625	(4.5)	-	-	766,268	(4.5)
2019	1	722,725	(2.6)	-	-	717,185	(2.7)
	2	747,977	(2.7)	-	-	742,601	(2.8)
	3	752,790	(-1.7)	-	-	747,422	(-1.6)
	4	765,068	(-0.8)	-	-	759,760	(-0.8)
2020	1 ^r	669,439	(-7.4)	-	-	662,577	(-7.6)
	2 ^r	690,597	(-7.7)	-	-	685,717	(-7.7)
	3 ^r	734,137	(-2.5)	-	-	729,446	(-2.4)
	4 ^r	737,224	(-3.6)	-	-	732,963	(-3.5)
2021	1 ^r	722,431	(7.9)	-	-	717,450	(8.3)
	2 ^r	761,483	(10.3)	-	-	756,510	(10.3)
	3 ^r	795,850	(8.4)	-	-	791,067	(8.4)

括號內數字表示按年變動百分率。

請參閱註釋第41段。

@ 請參閱註釋第47段。

- 不適用

^r 「修訂數字」。2021年第3季的「初步數字」已於2021年12月16日向傳媒公布，並載列於政府統計處網站上。本地居民總收入發布的名稱法跟按經濟活動劃分的本地生產總值相同，請參閱註釋第26及30段。

Figures in brackets refer to year-on-year percentage changes.

Please see paragraph 41 of the explanatory notes.

@ Please see paragraph 47 of the explanatory notes.

- Not applicable

^r “Revised figures”. “Preliminary figures” for the third quarter of 2021 were issued to the media and posted on the website of the Census and Statistics Department on 16 December 2021. The nomenclature for data release of GNI follows that of GDP by economic activity, as given in paragraphs 26 and 30 of the explanatory notes.

表 14 按收入組成部分劃分的對外初次收入流量（以當時市價計算）

Table 14 External primary income flows (EPIF) by income component at current market prices

百萬港元
HK\$ million

年 Year	季 Quarter	流入總計 Inflow total											
		對外初次收入流入總額 Total external primary income inflow		直接投資收益 Direct investment income		證券投資收益 Portfolio investment income		其他投資收益 Other investment income		儲備資產收益 Income on reserve assets		僱員報酬 Compensation of employees	
2011		1,059,351	(13.9)	811,520	(14.1)	172,032	(9.7)	40,236	(50.3)	32,826	(2.2)	2,737	(3.8)
2012		1,091,235	(3.0)	838,808	(3.4)	174,339	(1.3)	43,893	(9.1)	31,351	(-4.5)	2,845	(3.9)
2013		1,183,568	(8.5)	908,725	(8.3)	196,561	(12.7)	47,836	(9.0)	27,651	(-11.8)	2,795	(-1.8)
2014		1,254,733	(6.0)	933,036	(2.7)	225,646	(14.8)	65,938	(37.8)	27,224	(-1.5)	2,888	(3.3)
2015		1,274,457	(1.6)	943,277	(1.1)	241,716	(7.1)	58,873	(-10.7)	27,592	(1.4)	2,998	(3.8)
2016		1,273,534	(-0.1)	914,913	(-3.0)	264,763	(9.5)	58,037	(-1.4)	32,720	(18.6)	3,102	(3.5)
2017		1,422,665	(11.7)	973,794	(6.4)	305,325	(15.3)	95,243	(64.1)	44,896	(37.2)	3,406	(9.8)
2018		1,630,576	(14.6)	1,060,336	(8.9)	341,864	(12.0)	159,608	(67.6)	65,439	(45.8)	3,329	(-2.3)
2019		1,673,829	(2.7)	1,078,157	(1.7)	352,706	(3.2)	165,717	(3.8)	73,714	(12.6)	3,536	(6.2)
2020		1,544,587	(-7.7)	1,048,308	(-2.8)	337,698	(-4.3)	101,563	(-38.7)	53,709	(-27.1)	3,308	(-6.4)
2016	1	267,980	(-12.1)	205,040	(-16.7)	41,480	(17.7)	13,363	(-18.1)	7,302	(10.6)	794	(4.7)
	2	387,305	(-1.7)	252,592	(-5.1)	111,727	(6.6)	13,359	(-9.4)	8,842	(15.6)	784	(2.9)
	3	321,067	(6.5)	229,645	(5.9)	68,287	(8.7)	14,657	(1.8)	7,704	(17.3)	775	(4.2)
	4	297,181	(8.5)	227,636	(6.3)	43,268	(11.2)	16,658	(24.2)	8,872	(31.0)	748	(1.9)
2017	1	286,950	(7.1)	214,134	(4.4)	43,955	(6.0)	18,934	(41.7)	9,095	(24.6)	832	(4.8)
	2	407,762	(5.3)	253,578	(0.4)	118,276	(5.9)	23,305	(74.5)	11,764	(33.0)	839	(7.0)
	3	375,839	(17.1)	245,986	(7.1)	92,460	(35.4)	24,978	(70.4)	11,546	(49.9)	869	(12.1)
	4	352,114	(18.5)	260,096	(14.3)	50,635	(17.0)	28,027	(68.2)	12,490	(40.8)	865	(15.6)
2018	1	347,392	(21.1)	249,383	(16.5)	51,753	(17.7)	31,651	(67.2)	13,735	(51.0)	870	(4.6)
	2	462,691	(13.5)	277,089	(9.3)	129,450	(9.4)	38,104	(63.5)	17,196	(46.2)	852	(1.5)
	3	439,664	(17.0)	272,093	(10.6)	106,798	(15.5)	43,110	(72.6)	16,857	(46.0)	805	(-7.4)
	4	380,829	(8.2)	261,771	(0.6)	53,864	(6.4)	46,743	(66.8)	17,650	(41.3)	801	(-7.4)
2019	1	370,916	(6.8)	255,267	(2.4)	52,831	(2.1)	43,744	(38.2)	18,162	(32.2)	912	(4.8)
	2	481,713	(4.1)	278,860	(0.6)	140,056	(8.2)	41,732	(9.5)	20,178	(17.3)	888	(4.2)
	3	440,725	(0.2)	279,599	(2.8)	101,053	(-5.4)	40,923	(-5.1)	18,287	(8.5)	862	(7.1)
	4	380,475	(-0.1)	264,431	(1.0)	58,766	(9.1)	39,318	(-15.9)	17,087	(-3.2)	874	(9.1)
2020	1	344,145	(-7.2)	242,510	(-5.0)	49,067	(-7.1)	35,635	(-18.5)	16,119	(-11.2)	815	(-10.6)
	2	446,965	(-7.2)	269,482	(-3.4)	134,810	(-3.7)	27,344	(-34.5)	14,539	(-27.9)	790	(-11.0)
	3	406,443	(-7.8)	274,158	(-1.9)	99,733	(-1.3)	20,396	(-50.2)	11,329	(-38.0)	828	(-3.9)
	4	347,033	(-8.8)	262,158	(-0.9)	54,088	(-8.0)	18,189	(-53.7)	11,722	(-31.4)	876	(0.2)
2021	1 ^P	336,337	(-2.3)	258,349	(6.5)	50,397	(2.7)	16,864	(-52.7)	9,820	(-39.1)	907	(11.3)
	2 ^P	478,667	(7.1)	285,759	(6.0)	164,266	(21.9)	15,953	(-41.7)	11,772	(-19.0)	917	(16.1)
	3 ^P	446,838	(9.9)	299,339	(9.2)	123,056	(23.4)	14,223	(-30.3)	9,333	(-17.6)	886	(7.0)

括號內數字表示按年變動百分率。

Figures in brackets refer to year-on-year percentage changes.

p 「初步數字」

p “Preliminary figures”

表 14 按收入組成部分劃分的對外初次收入流量（以當時市價計算）-----（續）

Table 14 External primary income flows (EPIF) by income component
at current market prices ----- (cont'd)

百萬港元
HK\$ million

年 Year	季 Quarter	流出總計 Outflow total					對外初次收入 流量淨值 Net EPIF
		對外初次收入流出總額 Total external primary income outflow	直接投資收益 Direct investment income	證券投資收益 Portfolio investment income	其他投資收益 Other investment income	僱員報酬 Compensation of employees	
2011		1,006,526 (12.8)	879,040 (10.8)	85,684 (19.0)	37,486 (61.4)	4,315 (15.0)	52,826
2012		1,061,779 (5.5)	926,032 (5.3)	93,358 (9.0)	37,678 (0.5)	4,710 (9.2)	29,455
2013		1,143,049 (7.7)	996,107 (7.6)	104,802 (12.3)	37,049 (-1.7)	5,090 (8.1)	40,519
2014		1,208,126 (5.7)	1,040,947 (4.5)	112,581 (7.4)	49,080 (32.5)	5,518 (8.4)	46,607
2015		1,230,080 (1.8)	1,058,225 (1.7)	116,172 (3.2)	49,804 (1.5)	5,880 (6.6)	44,376
2016		1,210,941 (-1.6)	1,039,084 (-1.8)	108,716 (-6.4)	56,804 (14.1)	6,338 (7.8)	62,593
2017		1,307,113 (7.9)	1,091,310 (5.0)	116,537 (7.2)	92,444 (62.7)	6,822 (7.6)	115,552
2018		1,495,761 (14.4)	1,192,379 (9.3)	138,077 (18.5)	157,983 (70.9)	7,322 (7.3)	134,815
2019		1,530,112 (2.3)	1,213,861 (1.8)	143,828 (4.2)	164,610 (4.2)	7,814 (6.7)	143,717
2020		1,388,504 (-9.3)	1,151,427 (-5.1)	132,215 (-8.1)	97,813 (-40.6)	7,049 (-9.8)	156,083
2016	1	249,052 (-16.4)	223,401 (-16.9)	10,933 (-30.3)	13,169 (7.5)	1,549 (8.2)	18,929
	2	354,274 (-2.7)	288,398 (-3.1)	51,162 (-3.6)	13,147 (10.0)	1,567 (8.1)	33,031
	3	314,968 (6.1)	266,572 (7.4)	32,553 (-6.0)	14,250 (15.0)	1,593 (7.1)	6,099
	4	292,647 (7.9)	260,712 (7.0)	14,068 (10.1)	16,238 (22.9)	1,629 (7.8)	4,535
2017	1	267,992 (7.6)	236,356 (5.8)	12,721 (16.4)	17,241 (30.9)	1,676 (8.2)	18,958
	2	355,034 (0.2)	282,863 (-1.9)	47,555 (-7.1)	22,938 (74.5)	1,678 (7.1)	52,728
	3	349,896 (11.1)	283,703 (6.4)	39,691 (21.9)	24,786 (73.9)	1,716 (7.7)	25,943
	4	334,190 (14.2)	288,388 (10.6)	16,570 (17.8)	27,479 (69.2)	1,753 (7.6)	17,923
2018	1	327,491 (22.2)	280,306 (18.6)	14,382 (13.1)	31,043 (80.1)	1,760 (5.0)	19,901
	2	408,015 (14.9)	309,249 (9.3)	59,292 (24.7)	37,654 (64.2)	1,820 (8.5)	54,676
	3	397,361 (13.6)	305,398 (7.6)	47,346 (19.3)	42,753 (72.5)	1,864 (8.6)	42,303
	4	362,894 (8.6)	297,426 (3.1)	17,058 (2.9)	46,533 (69.3)	1,877 (7.1)	17,935
2019	1	350,792 (7.1)	288,176 (2.8)	17,116 (19.0)	43,586 (40.4)	1,913 (8.7)	20,124
	2	422,658 (3.6)	317,049 (2.5)	62,241 (5.0)	41,414 (10.0)	1,955 (7.4)	59,055
	3	401,903 (1.1)	311,914 (2.1)	47,363 (§)	40,644 (-4.9)	1,982 (6.3)	38,822
	4	354,760 (-2.2)	296,721 (-0.2)	17,108 (0.3)	38,966 (-16.3)	1,964 (4.6)	25,716
2020	1	328,935 (-6.2)	276,361 (-4.1)	16,049 (-6.2)	34,687 (-20.4)	1,838 (-3.9)	15,211
	2	383,656 (-9.2)	295,849 (-6.7)	59,823 (-3.9)	26,251 (-36.6)	1,733 (-11.4)	63,308
	3	358,977 (-10.7)	295,026 (-5.4)	42,506 (-10.3)	19,721 (-51.5)	1,725 (-13.0)	47,466
	4	316,936 (-10.7)	284,191 (-4.2)	13,837 (-19.1)	17,155 (-56.0)	1,752 (-10.8)	30,098
2021	1 ^P	314,802 (-4.3)	282,280 (2.1)	14,751 (-8.1)	15,995 (-53.9)	1,776 (-3.4)	21,535
	2 ^P	394,506 (2.8)	322,582 (9.0)	55,327 (-7.5)	14,806 (-43.6)	1,791 (3.3)	84,160
	3 ^P	383,045 (6.7)	325,215 (10.2)	43,320 (1.9)	12,753 (-35.3)	1,757 (1.9)	63,792

括號內數字表示按年變動百分率。

p 「初步數字」

§ 變動在±0.05%之內

Figures in brackets refer to year-on-year percentage changes.

p "Preliminary figures"

§ Change within ±0.05%

表 15 實質本地總收入、實質本地居民總收入
及按人口平均計算的實質本地居民總收入 (以2019年環比物量計算)
Table 15 Real Gross Domestic Income, real Gross National Income (RGNI)
and per capita RGNI in chained (2019) dollars

年 Year	季 Quarter	實質本地總收入 [#]		實質本地居民總收入 [@]		按人口平均計算的 實質本地居民總收入 [@]	
		Real Gross Domestic Income [#]		RGNI [@]		Per capita RGNI [@]	
		(百萬港元) (HK\$ million)		(百萬港元) (HK\$ million)		(港元) (HK\$)	
2011		2,369,818	(4.1)	2,434,540	(4.8)	344,270	(4.1)
2012		2,395,003	(1.1)	2,429,839	(-0.2)	339,833	(-1.3)
2013		2,480,348	(3.6)	2,527,514	(4.0)	352,075	(3.6)
2014		2,542,105	(2.5)	2,594,615	(2.7)	358,893	(1.9)
2015		2,643,062	(4.0)	2,692,042	(3.8)	369,213	(2.9)
2016		2,710,113	(2.5)	2,778,439	(3.2)	378,709	(2.6)
2017		2,814,550	(3.9)	2,937,163	(5.7)	397,360	(4.9)
2018		2,902,859	(3.1)	3,041,123	(3.5)	408,150	(2.7)
2019		2,844,843	(-2.0)	2,988,560	(-1.7)	398,082	(-2.5)
2020 ^r		2,661,727	(-6.4)	2,817,182	(-5.7)	376,538	(-5.4)
2016	1	646,504	(2.3)	667,229	(4.4)	-	-
	2	637,588	(2.4)	673,625	(2.7)	-	-
	3	693,064	(2.0)	699,714	(2.2)	-	-
	4	732,957	(3.4)	737,871	(3.6)	-	-
2017	1	674,415	(4.3)	694,714	(4.1)	-	-
	2	666,553	(4.5)	722,571	(7.3)	-	-
	3	716,864	(3.4)	744,274	(6.4)	-	-
	4	756,718	(3.2)	775,604	(5.1)	-	-
2018	1	706,218	(4.7)	726,830	(4.6)	-	-
	2	689,855	(3.5)	745,945	(3.2)	-	-
	3	736,452	(2.7)	779,598	(4.7)	-	-
	4	770,334	(1.8)	788,750	(1.7)	-	-
2019	1	712,438	(0.9)	732,901	(0.8)	-	-
	2	688,289	(-0.2)	747,372	(0.2)	-	-
	3	708,440	(-3.8)	746,977	(-4.2)	-	-
	4	735,676	(-4.5)	761,310	(-3.5)	-	-
2020	1 ^r	645,139	(-9.4)	660,144	(-9.9)	-	-
	2 ^r	623,517	(-9.4)	686,442	(-8.2)	-	-
	3 ^r	687,287	(-3.0)	734,769	(-1.6)	-	-
	4 ^r	705,784	(-4.1)	735,827	(-3.3)	-	-
2021	1 ^r	702,394	(8.9)	723,996	(9.7)	-	-
	2 ^r	679,817	(9.0)	764,232	(11.3)	-	-
	3 ^r	728,713	(6.0)	792,364	(7.8)	-	-

括號內數字表示按年變動百分率。

請參閱註釋第45段。

@ 請參閱註釋第46段。

- 不適用

^r 「修訂數字」。2021年第3季的「初步數字」已於2021年12月16日向傳媒公布，並載列於政府統計處網站上。本地居民總收入發布的名稱法跟按經濟活動劃分的本地生產總值相同，請參閱註釋第26及30段。

Figures in brackets refer to year-on-year percentage changes.

Please see paragraph 45 of the explanatory notes.

@ Please see paragraph 46 of the explanatory notes.

- Not applicable

^r “Revised figures”. “Preliminary figures” for the third quarter of 2021 were issued to the media and posted on the website of the Census and Statistics Department on 16 December 2021. The nomenclature for data release of GNI follows that of GDP by economic activity, as given in paragraphs 26 and 30 of the explanatory notes.

本地生產總值的概念與編製方法

1. 本地生產總值指一個經濟體的所有居民生產單位，在一個指定的期間內（一般是1年或1季），未扣除固定資本消耗的生產總值。如果一個生產單位以一個經濟體的經濟領域為主要經濟利益中心，這生產單位就是該經濟體的居民生產單位。以個人而言，居民指在該經濟體的經濟領域內通常居留的人，與其國籍無關。如某人已在該經濟體居留至少12個月或打算這樣做，即被視為在該經濟體通常居留。以機構而言，居民指在該經濟體的經濟領域內通常經營業務的機構。經濟領域指該經濟體的政府有效管治的地域。

2. 1997年7月1日，香港成為中華人民共和國的特別行政區。根據「一國兩制」原則，香港與中國內地進行的交易視作國際交易（如貨品貿易及服務貿易）。

3. 一個經濟體的按人口平均計算的本地生產總值指把該經濟體在某統計年的本地生產總值除以該經濟體在同年的年中人口總數所得的數字。

4. 本地生產總值可從不同方法計算。就香港而言，以當時價格及以物量計算的按年本地生產總值數字均以「開支面」及「生產面」編製。至於按季本地生產總值，以物量計算的數字以「開支面」及「生產面」編製，而以當時價格計算的按季本地生產總值則只以「開支面」編製。

5. 進行有關經濟結構的分析較適宜使用以當時價格計算按經濟活動劃分的按年本地生產總值數列，而不是按季本地生產總值數列，因為按季數據很多時會有大幅波動。統計先進的經濟體的普遍做法都只是按年而不是按季公布以當時價格計算按經濟活動劃分的本地生產總值。

6. 香港的本地生產總值統計數字是根據《2008年國民經濟核算體系》的國際統計標準編製而成的。

按開支組成部分劃分的本地生產總值

7. 以開支面編製的本地生產總值，是把用在貨品及服務方面的最終開支（包括私人消費開支、政府消費開支、本地固定資本形成總額、存貨增減以及貨品出口及服務輸出）的總和，減去貨品進口及服務輸入。各開支組成部分的詳細說明如下：

- (i) 私人消費開支指住戶和為住戶服務的私人非牟利機構用在貨品及服務方面的最終消費開支總值。計算方法是把本地市

Concepts and methods for compiling GDP

1. GDP is a measure of the total value of production of all resident producing units of an economy in a specified period (typically a year or a quarter), before deducting the consumption of fixed capital. A producing unit is considered as a resident in an economy if it maintains a centre of predominant economic interest in the economic territory of that economy. For individuals, residents refer to those who normally stay in the economic territory of the economy, irrespective of their nationality. If an individual has stayed in the economy for at least 12 months or intends to do so, he / she is considered as normally staying in that economy. For organisations, residents refer to those which ordinarily operate in the economic territory of the economy. The economic territory is the geographic territory under the effective control of the government of that economy.

2. On 1 July 1997, Hong Kong became a Special Administrative Region of the People's Republic of China. Under the "One Country, Two Systems" principle, transactions with the mainland of China are treated as international transactions (e.g. trade in goods and trade in services).

3. Per capita GDP of an economy is obtained by dividing the total GDP in a year by the mid-year population of that economy in the same year.

4. GDP can be measured using different approaches. For Hong Kong, annual GDP at current prices and in volume terms are compiled using both the "expenditure approach" and the "production approach". For quarterly GDP, volume measures are compiled using both approaches while quarterly GDP at current prices is compiled using the "expenditure approach" only.

5. For analysis relating to economic structure, it is more appropriate to use *annual* rather than *quarterly* series of current price GDP by economic activity. This is because quarterly data are often subject to large fluctuations. It is a common practice of statistically advanced economies to publish current price GDP by economic activity on annual rather than quarterly basis.

6. Statistics on GDP of Hong Kong are compiled in accordance with the international statistical standards as stipulated in the *System of National Accounts 2008 (2008 SNA)*.

GDP by expenditure component

7. Under the expenditure approach, GDP is compiled as the total final expenditures on goods and services (including private consumption expenditure, government consumption expenditure, gross domestic fixed capital formation, changes in inventories and exports of goods and services), less imports of goods and services. Details of the expenditure components are described below:

- (i) *Private consumption expenditure* refers to the total value of final consumption expenditure on goods and services by households and private non-profit institutions serving households. It is calculated as the

場內有關貨品及服務方面的消費開支，加上本地居民在境外的開支，減去非本地居民在本地市場的開支。

- (ii) **政府消費開支**指非參與商業活動的各個政府部門及半政府非牟利機構用於消費貨品及服務的開支。政府消費開支的計算方法，是把僱員報酬加上購買貨品及服務的開支，扣除銷售貨品及服務的收入。參與商業活動的政府單位並不包括在內。這些政府單位和非參與商業活動政府部門的分別，在於前者生產的貨品及服務主要用作售予市民使用。
- (iii) **本地固定資本形成總額**包括樓宇及建造，以及機器、設備及知識產權產品（包括電腦軟件、資料庫和研究及發展）的投資開支總值和擁有權轉讓費用。這些統計數字是按公營及私營部門分類列出，公營部門指政府部門、半政府機構和公營機構。根據資產擁有權分類，出租公屋的建築開支屬公營部門開支，而「居者有其屋計劃」的建築開支則屬私營部門開支。私營部門的樓宇及建造開支亦包括地產發展商從新建樓宇工程所得的毛利。
- (iv) **存貨增減**指商業機構（主要是製造商及分銷商）所持有的半製成品、原料及各類貨品的存貨量的實質增減價值。
- (v) **貨品出口及進口**：貨品出口包括以離岸價計算的本地產品出口及貨品轉口。貨品進口亦是以離岸價計算的。非貨幣黃金的進出口亦包括在內。本報告所刊載的貨品出口及進口數字，是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。輸往外地加工的貨品及加工後運回香港的貨品，不會記錄在貨品貿易內，而所支付給加工單位的加工費，則會記錄在服務貿易內（作為服務輸入）。至於透過分判加工程序生產，在加工後沒有運回香港而直接售給香港以外地方的貨品，由於涉及所有權轉移，有關貨品會記錄在貨物出口內。而在轉手商貿活動下，因該些貨品涉及實際買賣活動，故此儘管有關貨品並沒有進出香港，有關貨品也會記錄在貨品貿易內。

sum of consumption expenditure on goods and services in the domestic market and the expenditure of residents abroad, less the expenditure of non-residents in the domestic market.

- (ii) **Government consumption expenditure** refers to the expenditure on consumption goods and services by government departments which are not engaged in market activities and quasi-government non-profit institutions. It is calculated as the sum of compensation of employees and purchases of goods and services, less receipts from sales of goods and services. Government units engaged in market activities are not covered. They are distinguished from other government departments in that they are engaged in the production of goods and services principally for sale to the public.
- (iii) **Gross domestic fixed capital formation** covers the gross value of investment expenditure on building and construction as well as machinery, equipment and intellectual property products (including computer software, databases and research and development); and costs of ownership transfer. Statistics are classified into public and private sectors. Public sector includes government departments, quasi-government institutions and public corporations. According to the ownership criterion for classifying fixed assets into public and private sectors, construction expenditure on public rental housing is classified to the public sector whereas that on Home Ownership Scheme is classified to the private sector. Private sector expenditure on building and construction also includes real estate developers' margin of new building projects.
- (iv) **Changes in inventories** refer to the value of physical change in the inventories of work-in-progress, raw materials and all kinds of goods held by business enterprises, mainly manufacturers and distributors.
- (v) **Exports and imports of goods**: Exports of goods include domestic exports and re-exports of goods recorded on free-on-board (f.o.b.) basis. Imports of goods are also valued on f.o.b. basis. Exports and imports of non-monetary gold are also included. Figures on exports and imports of goods in this report are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the 2008 SNA. For goods sent abroad for processing and subsequently returned to Hong Kong, they are not recorded as trade in goods. Instead, the processing fees paid to the processing units are recorded as trade in services (as imports of services). For goods manufactured through sub-contract processing arrangement, which are subsequently sold to places outside Hong Kong without having been imported into Hong Kong after processing, they are recorded as exports of goods since a change of ownership is involved. Goods which involve actual buying and selling activities under merchanting are also recorded as trade in goods, despite the fact that these goods do not enter or leave Hong Kong.

(vi) 服務輸出及輸入指一個經濟體的本地居民與非本地居民之間進行的交易。本報告刊載的服務輸出及輸入數字，是根據《2008年國民經濟核算體系》的標準，採用所有權轉移原則編製而成的。服務組成部分包括運輸、旅遊、金融服務、製造服務，以及多種不同類別的服務，當中包括保險及退休金服務、與貿易相關的服務、商業及專業服務。

(vi) *Exports and imports of services* represent transactions between residents and non-residents of an economy. Figures on exports and imports of services in this report are compiled based on the change of ownership principle under the standards stipulated in the 2008 SNA. The service components include transport, travel, financial services, manufacturing services and a wide variety of services including insurance and pension services; trade-related services; business and professional services.

按經濟活動劃分的本地生產總值

8. 以生產面編製的本地生產總值是所有居民生產單位的淨產值總額。淨產值是以增加價值來量度，其定義是生產總額減去中間投產消耗（指在生產過程中所消耗的貨品及服務的價值）。每一生產單位均會為「增加價值」進行生產。把所有居民生產單位的增加價值直接相加起來，便可獲得整個經濟體沒有重複計算的產值總額。要獲得以市價計算的本地生產總值，必須把產品稅加進各經濟活動以基本價格計算的增加價值總額內。

9. 以基本價格計算的增加價值的定義，是以基本價格計算的生產總額減去以購買者價格計算的中間投產消耗。基本價格是生產者生產一個單位的貨品或服務，在扣除任何產品稅但包括產品補貼後所收取的價值。以基本價格計算的增加價值更能反映生產者實際支付及收取的價格。

10. 按經濟活動劃分的本地生產總值提供數據，以助對各行業進行不同角度的分析。首先，以當時價格計算按經濟活動劃分的按年本地生產總值，可以用來分析各經濟行業相對重要性的較長期趨勢，有助展示經濟根本結構的變化。第二，以物量計算按經濟活動劃分的本地生產總值按年變動百分率可提供數據，幫助評估不同經濟行業的相對表現。第三，以物量計算按經濟活動劃分的本地生產總值，可以用來分析不同經濟行業對整體經濟增長的貢獻，有助了解一個經濟體的經濟增長來源。

11. 按經濟活動劃分的本地生產總值統計數字是採用「香港標準行業分類2.0版」把經濟活動分類編製而成的。在國民經濟核算的架構內，還需包括一項名為樓宇業權的額外經濟活動。

12. 在國民經濟核算中，樓宇業權被視為一項經濟活動，涵蓋：（甲）住宅自住業主假定向本身提供的租賃服務；以及（乙）業主以個人身分向租客提供的租賃服務。

GDP by economic activity

8. Under the production approach, GDP is an aggregate measure of the total value of net output of all resident producing units. Net output is measured by value added, which is defined as the value of gross output less the value of intermediate consumption (that is the value of goods and services used up in the course of production). Each producing unit works to “add value”. Summation of the value added of all resident producing units gives an aggregate measure of the total output of the economy which is free of double counting. To arrive at GDP measured at market prices, it is necessary to add taxes on products to the sum of value added of various economic activities measured at basic prices.

9. Value added at basic prices is defined as the value of gross output at basic prices less intermediate consumption valued at purchasers' prices. Basic price is the amount receivable by a producer for a unit of good or service provided, which excludes any taxes on the product concerned, but includes subsidies on the product. Value added at basic prices can better reflect the prices actually paid and received by producers.

10. GDP by economic activity provides data to support sectoral analyses from various perspectives. First, annual current price GDP by economic activity provides data for analysing the longer-term trend in the relative importance of various economic sectors. This helps depict changes in the underlying economic structure. Second, the year-on-year percentage change of volume measures of GDP by economic activity provides data for assessing the relative performance of different economic sectors. Third, volume measures of GDP by economic activity provide data for analysing the contribution of different economic sectors to overall economic growth. This facilitates analysis of the source of growth of an economy.

11. Statistics on GDP by economic activity are compiled by adopting the Hong Kong Standard Industrial Classification (HSIC) Version 2.0 in classifying economic activities. Under the framework of national accounts, an additional economic activity entitled ownership of premises is also covered.

12. Ownership of premises is treated as an economic activity in national accounts. This activity covers : (a) the leasing services assumed to be provided by residential owner-occupiers to themselves; and (b) the leasing services provided to tenants by owners of premises in individual capacity.

以環比物量計算的本地生產總值

13. 概念上，以當時價格計算的本地生產總值隨時間的變動可被分解成兩個部分：(甲)所生產或購買的貨品及服務的價格變動，及(乙)其物量的變動。要量度本地生產總值及其組成部分的物量增長，須撇除價格變動的影響。以物量計算的本地生產總值的按年變動提供一個量度某經濟體的「實質」增長的指標。

14. 以物量計算的本地生產總值及其組成部分，是採用按年重訂權數及環比連接法編製而成的。在編製某一年度的本地生產總值的物量估計時，首先是根據對上一年的價格重新計算本地生產總值各個主要組成部分的物量估計，編製的方法是就各個組成部分中的最細分項目，採用相關的價格指數「平減」以當時價格計算的數值（或在某些情況下以對上一年的價格及當時數量重新計算數值）。本地生產總值的物量估計是把按對上一年價格計算的各個主要組成部分的物量估計涵總而得出。由於價格變動的因素已被撇除，物量估計可反映本地生產總值的實質增長。根據對上一年權數所編製的以物量計算的本地生產總值及其組成部分再以環比的方式連接到所選定的參照年，便可得出以環比物量計算的本地生產總值及各組成部分的連續時間數列。

15. 就以環比物量計算的本地生產總值而言，基年原則上是對上一年。就統計方法而言，這與以固定價格計算的本地生產總值數列作每年更新基年的效果相同。以環比物量計算的本地生產總值採用了最新的價格結構作為權數來涵總各組成部分的物量估計，因此能較佳地量度一個經濟體的實質增長率。

16. 環比物量指數數列是可以轉換為以環比物量計算的價值的，方法是把相關的環比物量指數乘以參照年的以當時價格計算的數值。換言之，以環比物量計算的價值是應用環比物量指數作為外推指標，以外推法把參照年的以當時價格計算的數值向前及向後推算。因此，根據以環比物量計算的價值所計算的本地生產總值及其組成部分的實質增長率，與根據相應的環比物量指數所計算的實質增長率是相同的。由於在編製以環比物量計算的數列時，本地生產總值及其組成部分的外推過程是獨立地進行（以確保不影響本地生產總值及其組成部分過往的實質增長率），所以參照年以前時段的以環比物量計算的本地生產總值與其以環比物量計算的組成部分的總和可能出現差額。應注意的是，環比物量價值出現不可相加的性質純粹是基於數學理由，因此有關差額不應被視為反映本地生產總值統計數字的數據質素的指標。

Chain volume measures of GDP

13. Conceptually, changes over time in the GDP at current prices can be factored into two components, reflecting (a) changes in the prices of goods and services produced or purchased, and (b) changes in their volumes. In order to measure the volume growth of GDP and its components, the effect of price changes has to be eliminated. The year-on-year change in the volume measure of GDP gives a measure of the “real” growth of an economy.

14. To compile the volume measures of GDP and its components, the annually re-weighted chain linking approach is adopted. For a particular year, the volume estimates of major components of GDP revalued at preceding year prices are first derived by “deflating” the current price values of sub-components by the relevant price indices (or in some cases by revaluing the current period quantities at preceding year prices) at the most disaggregated levels. The volume estimate of GDP is then obtained by aggregating the volume estimates of GDP major components revalued at preceding year prices. With the effect of price changes eliminated, the volume estimate reflects the real growth of GDP. The preceding-year weighted volume measures of GDP and its components are chain linked to a selected reference year in order to obtain a continuous time series of the chain volume measures of GDP and its components.

15. For the chain volume measures of GDP, the base year is always the preceding year in principle. Statistically speaking, it has the same effect of rebasing the constant price GDP series every year. The chain volume measures of GDP take account of the up-to-date price structures as weights in aggregating the volume estimates of the GDP components, thus providing a better measure of the real growth rate of an economy.

16. The chain volume index series can be converted into the chained dollar series by multiplying the chain volume index for each year by the current price value for the reference year. In other words, the chained dollar series is derived by extrapolation of the current price value for the reference year backward and forward using the chain volume index as the extrapolator. Thus, real growth rates of GDP and its components calculated from the chained dollar estimates are the same as those calculated from the corresponding chain volume indices. As the extrapolation process is carried out for GDP and its components independently in calculating the chained dollar series (in order to preserve the historical real growth rates of GDP and its components), discrepancies may exist between the chain volume measure of GDP and the sum of the chain volume measures of its components for periods prior to the reference year. It should be noted that such non-additivity arises from purely mathematical reasons; the discrepancies should not be interpreted as an indicator to reflect the data quality of GDP statistics.

按開支組成部分劃分的本地生產總值

17. 編製以物量計算按開支組成部分劃分的本地生產總值時，會採用一個標準平減物價方法。每個開支組成部分物量數值的計算方法，是把經平減物價的各個分項組成部分加起來。把以物量計算的各個開支組成部分進一步相加起來，便得以物量計算的本地生產總值。

18. 本地生產總值的內含平減物價指數（或簡稱本地生產總值平減物價指數）的變動率，可用作概括地量度一個經濟體的整體通貨膨脹。這個指數涵蓋有關消費、投資和進出口的價格變動。

19. 要計算本地生產總值及其開支組成部分的內含平減物價指數，須把以當時價格計算的有關數值除以相應的以物量計算的數值，然後再乘以100。換言之，本地生產總值及其開支組成部分的內含平減物價指數，並不是用以計算相關的以物量計算的數值的。

按經濟活動劃分的本地生產總值

20. 隨着政府統計處過去多年不斷發展和加強按月及按季經濟統計調查，更多經濟數據得以齊備，包括短期經濟指標（如服務業的按季業務收益）和為某些選定服務行業編製生產者價格指數。生產者價格指數旨在量度本地生產者就其產品及服務所收取價格的平均變動。生產者價格是指生產者對其產品及服務所收取的實際交易價格，即已扣除任何退回買家的折扣、回佣或津貼，但包括生產者收取的附加費用。有了這些齊備的數據，使編製以物量計算按經濟活動劃分的按季本地生產總值得以實行。

21. 就香港而言，以物量計算按經濟活動劃分的本地生產總值一般用4種方法編製：（甲）以前一年增加價值單一外推編算方法，所用的外推指標是經平減的生產總額（例如經生產者價格指數平減的業務收益）；（乙）以前一年增加價值單一外推編算方法，所用的外推指標是物量／數量數據（例如貿易量和產品的實質數量）；（丙）以前一年增加價值單一外推編算方法，所用的外推指標是投入指標（例如工作時數）；及（丁）雙指標編算方法。一些統計先進的經濟體編製以物量估計的按季增加價值時普遍採用首兩個方法，香港也較多採用這兩個方法。有關詳細方法和指標，請參考2022年2月出版的《2021年本地生產總值》第4節。

編製本地生產總值的數據來源

22. 編製按開支組成部分劃分的本地生產總值的數據來源，包括對外貿易統計數字、對工商機構及住戶進行的按年、按季及按月統計調查、政府帳目，以及政府部門和其他組織的行政數據。

23. 至於按經濟活動劃分的按年本地生產總值數字，數據來源主要是根據涵蓋所有主要經濟活動的「經濟活動按年統計調查」以及行政紀錄所得的數據。而編製按季物量估計的數據來源，主要包括對工商機構及住戶進行的按季及按月統

GDP by expenditure component

17. In compiling GDP by expenditure component in volume terms, a standard deflation approach is adopted. The volume measure of each expenditure component is obtained by adding up the respective deflated sub-components. The volume measures of the expenditure components are further aggregated to arrive at the volume measure of GDP.

18. The rate of change in the implicit price deflator of GDP (or GDP deflator in short) can be used as a broad measure of overall inflation in an economy. It takes account of all price changes relating to consumption, investment, exports and imports.

19. The implicit price deflators of GDP and its expenditure components are obtained by dividing the respective current price values by the corresponding volume measures and then multiplying by 100. Hence as it stands, the implicit price deflators of GDP and its expenditure components are not used as inputs for compiling the corresponding volume measures.

GDP by economic activity

20. With the continuous development and enhancement of monthly and quarterly economic surveys conducted by the Census and Statistics Department (C&SD) over the past years, more economic data are available, including the availability of short-term economic indicators (e.g. quarterly business receipts of service industries) and producer price indices (PPIs) for selected service industries. PPI is a measure of the average change in prices of goods and services received by local producers. Producer prices are transacted prices of their goods and services, net of any discounts, rebates or allowances given to buyers but including surcharges received by producers. The availability of such data enables the compilation of quarterly volume measures of GDP by economic activity.

21. The volume estimates of GDP by economic activity in Hong Kong are generally compiled using four methods: (a) single extrapolation of previous year value added by deflated gross output measures (e.g. business receipts deflated by PPI); (b) single extrapolation of previous year value added by volume / quantity measures such as volume of trade and physical units of outputs; (c) single extrapolation of previous year value added by input indicators such as hours worked; and (d) double indicators method. The first two methods are most frequently applied in Hong Kong for compiling quarterly volume estimates of value added, as in some statistically advanced economies. For detailed methods and indicators used, please refer to Section 4 of the *2021 Gross Domestic Product* published in February 2022.

Data sources for compiling GDP

22. Data sources for compiling GDP by expenditure component include external trade statistics; annual, quarterly and monthly surveys on industrial / business establishments and on households; government accounts and administrative data from government departments and other organisations.

23. As for GDP by economic activity, data sources for compiling annual figures mainly include data collected from Annual Survey of Economic Activities which covers all major economic activities, and administrative records. Data sources for compiling quarterly volume estimates mainly include

計調查、政府帳目，以及政府部門和其他組織的行政數據。

本地生產總值的發表形式

24. 在引進以物量計算按經濟活動劃分的按季本地生產總值後，以開支面編製的本地生產總值仍會繼續用作單一本地生產總值數字。以開支面編製的本地生產總值已編製了一段長時間，可準確和及時地量度經濟實質增長。

25. 統計差額指以當時價格計算，以開支面編製的本地生產總值與以生產面編製的本地生產總值之間的差額。這差額是由於在編製過程中數據來源及估算方法有所不同而引致的。

本地生產總值數據發布的名稱法

26. 在香港，首次公布的某一期間的按開支組成部分劃分的本地生產總值數字稱為「預先估計數字」。至於按經濟活動劃分的本地生產總值，首次公布的數字稱為「初步數字」。當獲得更多數據後，已發表的本地生產總值數字會作出修訂。繼預先估計或初步數字後公布的所有數字均稱為「修訂數字」。這些「修訂數字」在納入更多數據後，在日後仍會作出進一步定期修訂。這例行修訂符合國際一貫的做法，即盡早採用部分數據來編製和公布本地生產總值數字。一般而言，已採納了全部定期資料來源所得的最終數據編製而成的數字，則為最終的數字。

本地生產總值統計數字的修訂及公布

27. 按開支組成部分劃分的按年本地生產總值預先估計數字，是在統計年度結束後約一個月公布。至於以當時價格計算按經濟活動劃分的按年本地生產總值初步數字，由於數據所限，只能在該統計年度結束後約11個月公布。隨後，已發表的按年本地生產總值數字便會根據最新資料作出修訂。每年的最終數字會在該統計年度結束後第3年的2月份公布。

28. 按開支組成部分劃分的按季本地生產總值預先估計數字，會在統計季度結束後約一個月以新聞稿形式公布。預先估計數字只包括整體本地生產總值及其主要開支組成部分的實質增長。這些按季數列其後會根據最新資料作出修訂。經修訂的按季本地生產總值數字（及更詳細分項統計數字），以及以當時市價計算的本地生產總值和本地生產總值平減物價指數會在政府統計處網站和《本地生產總值（季刊）》公布。

29. 以物量計算按經濟活動劃分的本地生產總值按季數列的初步數字，會在統計季度結束後略少於3個月以新聞稿形式公布。編製按經濟活動劃分的本地生產總值的時滯，比編製按開支組成部分劃分的本地生產總值的較長，這是因為編製以物量計算按經濟活動劃分的按季本地生產總值所需的數據，大部分是從以機構為統計調查單

quarterly and monthly surveys on industrial / business establishments and on households; government accounts and administrative data from government departments and other organisations.

Presentation of GDP

24. Notwithstanding the introduction of the quarterly volume measures of GDP by economic activity, the practice of using GDP compiled by the expenditure approach as the single measure of GDP is to continue. GDP compiled by the expenditure approach has been produced for a long time, providing a timely and accurate measure of economic growth in real terms.

25. Statistical discrepancy refers to the difference in values of current price GDP compiled using the expenditure and production approaches, as a result of the adoption of different data sources and estimation methods in the compilation processes.

Nomenclature for data release of GDP

26. In Hong Kong, the first released figures on GDP by expenditure component in respect of a period are called “advance estimates”. For GDP by economic activity, the first released figures are called “preliminary figures”. When more data become available, both sets of GDP figures will be revised. All those figures published subsequently, after the advance or preliminary figures, are called “revised figures”. These “revised figures” are still subject to further regular revision later on when more data are incorporated. This routine revision is in accordance with the international practice to compile and release GDP figures at the earliest possible time by using only partial data. In general, the figures are finalised when finalised data from all regular sources are incorporated.

Revision and publication of GDP statistics

27. Advance estimates on annual GDP by expenditure component are released about one month after the reference year. For annual GDP by economic activity at current prices, preliminary figures are released about eleven months after the reference year because of data limitations. Subsequently, both sets of annual GDP figures are revised based on latest information available until they become finalised around the third February after the reference year.

28. Advance estimates on quarterly GDP by expenditure component are released about one month after the reference quarter in a press release. The advance estimates include only the real growth of overall GDP and its major expenditure components. The quarterly series is then revised and released based on latest information available. The revised quarterly figures on GDP (and more detailed statistics) as well as the current price GDP and GDP deflator are released at the C&SD website and the *Gross Domestic Product (Quarterly) report*.

29. Preliminary figures for quarterly series of volume measures of GDP by economic activity are released with a time lag of slightly less than three months after the reference quarter in a press release. The time lag for producing GDP by economic activity is longer than that of GDP by expenditure component. This is because the volume measures of quarterly GDP by economic activity are mainly compiled from data collected in various economic surveys on establishments, for which more

位的各類經濟統計調查得來，這些機構通常需要較多時間填報數據給予政府統計處。

30. 本報告內2020年及以後的數列，在得到更多數據時會作出例行修訂。

31. 除了例行修訂外，政府統計處會按照慣常做法，不時對本地生產總值統計數字作非例行的技術性修訂，適當地納入最新的數據來源、經改良的估算方法，以及國際標準、定義和分類方法上的改變。這些都是不斷研究及發展本地生產總值編製架構的成果。持續提升本地生產總值統計數字的質素和可靠性，是符合國際一貫的做法的。在非例行修訂工作中，本地生產總值及其組成部分的整系數列可能會因應有關工作的範圍而作出修訂。

32. 根據本地生產總值的首次估計和在3年後公布已納入所有定期數據來源所得的修訂數字的差異，按季本地生產總值的按年實質增長率在5年期間的「平均修訂」¹一般在0.2個百分點或以下。同期的「平均絕對修訂」¹則少於0.5個百分點。「平均修訂」及「平均絕對修訂」分別量度修訂的方向和幅度，有助評估首次估計的可靠性。

應用本地生產總值按季數字時須注意的要點

33. 本地生產總值按季數列，提供最新資料，用作評估當時的經濟表現。但在應用這些資料時，應當留意由於數據所限，本地生產總值及其組成部分的按季數列，有時會作出重大修訂。普遍來說，本地生產總值按季數列的準確程度較按年數列為低。

經季節性調整的本地生產總值

34. 本地生產總值按季數字是會受季節性變動影響的。例如第3季及第4季的本地生產總值，通常會高於同年的第1季及第2季。因此，在比較兩個相連季度的本地生產總值數字時，必須十分小心。不過，如計算按年同季的增長率，即是把某一季的數字與對上一年同季比較，則大致上可剔除這些季節性效應。

time is normally required for the establishments to report data to C&SD.

30. In this report, GDP series for years 2020 and onwards is subject to routine revision as more data become available.

31. In addition to routine revisions, it is an established practice of C&SD to undertake non-routine technical revision exercises from time to time to enhance the quality of Hong Kong's GDP statistics by incorporating new data sources, improved estimation methods, and changes in international standards, definitions and classifications where applicable, which are results of continuous research and development on the GDP compilation framework. This is in line with the international practice to improve the quality and reliability of GDP statistics on a continuous basis. In a non-routine revision exercise, the entire series of GDP and its components may be subject to revision in accordance with the scope of the exercise concerned.

32. Over a period of five years, based on the differences between the first estimate of the GDP and the revised figure released three years later which has incorporated data from all regular sources, the "average revision"¹ of the year-on-year real growth rates of quarterly GDP is generally 0.2% point or less. The "average absolute revision"¹ over the same period is less than 0.5% point. The "average revision" and "average absolute revision" measure the direction and size of revisions respectively and are useful for assessing the reliability of the first estimate.

Caution on the use of quarterly GDP figures

33. Quarterly GDP provides up-to-date information for assessing the current economic performance. However, users should note that quarterly series of GDP and its components are sometimes subject to large revision because of data limitations. Generally speaking, the quarterly series is less precise than the annual series.

Seasonally adjusted GDP

34. Quarterly GDP figures are subject to seasonal variations. For instance, the values of the GDP are normally higher in the third and fourth quarters than in the first and second quarters of the same year. Therefore, great care has to be exercised in comparing the value of a quarterly GDP with that for the preceding quarter. Such seasonal effects, nevertheless, may be largely removed by calculating the year-on-year growth rate, which compares a quarterly figure with the corresponding one in the preceding year.

¹ 計算「平均修訂」(AR)和「平均絕對修訂」(AAR)的方法如下:-

$$AR = \frac{1}{n} \sum_{t=1}^n (R_t - P_t) \quad AAR = \frac{1}{n} \sum_{t=1}^n |R_t - P_t|$$

其中 R_t 是修訂數字， P_t 是首次估計， $(R_t - P_t)$ 是修訂幅度，而 n 是參考季度的數目。

¹ The "average revision" (AR) and "average absolute revision" (AAR) are calculated as follows :-

$$AR = \frac{1}{n} \sum_{t=1}^n (R_t - P_t) \quad AAR = \frac{1}{n} \sum_{t=1}^n |R_t - P_t|$$

where R_t is the revised figure, P_t is the first estimate, $(R_t - P_t)$ is the extent of revision and n is the number of reference quarters.

35. 本地生產總值及其中一些開支組成部分(包括私人消費開支、政府消費開支、貨品出口、服務輸出、貨品進口及服務輸入)的經季節性調整的按季數列,現時皆有編製。然而,由於本地資本形成總額並沒有明顯的季節性模式,所以並沒有就這個組成部分編製經季節性調整的數列。

36. 經季節性調整的本地生產總值數列,由於已使用統計方法剔除了季節性因素的影響,所以兩個相連季度的數字可以進行更有意義的比較。把本地生產總值原始季度數列的按年變動數字與經季節性調整的本地生產總值數列的相連季度變動數字一起進行分析,便能更清楚顯示本地生產總值的趨勢。

37. 經季節性調整的本地生產總值及其組成部分的數列採用了「X-12自迴歸-求和-移動平均」(X-12ARIMA)方法來編製,該方法是應用統計學方法從數列中剔除季節性效應的標準方法。經季節性調整的數列可隨着資料更新而作出修訂。

各組成部分在本地生產總值的按年實質變動百分率中所佔的比率

38. 本地生產總值各組成部分在本地生產總值實質變動中所佔的比率,可量度個別組成部分的變動對本地生產總值變動的影響。計算個別組成部分*i*在某季*t*的本地生產總值的按年實質變動百分率中所佔的比率的方法,是把該組成部分*i*在某季*t*的按年實質變動百分率乘以該組成部分*i*在對上一年相同季度內相對於本地生產總值的物量比率而得來。

本地居民總收入的概念與編製方法

39. 本地居民總收入指一個經濟體的居民透過從事各項經濟活動而賺取的總收入,不論該等經濟活動是在該經濟體的經濟領域內或外進行。換言之,編製本地居民總收入應包括本地居民在該經濟領域內或外從事各類經濟活動的收入,並扣除非本地居民在該經濟領域內從事經濟活動的收入。

40. 本地居民總收入的計算方法如下:

$$\begin{aligned} \text{本地居民總收入} &= \text{本地生產總值} \\ &\quad + \text{對外初次收入流量淨值} \\ &= \text{本地生產總值} \\ &\quad + \text{本地居民從經濟領域外所賺取的初次收入} \\ &\quad - \text{非本地居民從經濟領域內所賺取的初次收入} \end{aligned}$$

35. Seasonally adjusted data series is currently compiled for the quarterly series of the aggregate GDP and some of its expenditure components, including private consumption expenditure, government consumption expenditure, exports of goods, exports of services, imports of goods and imports of services. However, seasonally adjusted data series is not compiled for gross domestic capital formation, as no clear seasonal pattern is identified for this component.

36. In the seasonally adjusted GDP series, since seasonal effects have been removed statistically, figures for consecutive quarters can be compared more meaningfully. When the year-on-year changes for the quarterly figures in the original GDP series and the quarter-to-quarter changes in the seasonally adjusted GDP series are analysed together, the trend of the GDP can be more clearly discerned.

37. Seasonal adjustment of GDP and its components is performed using the X-12 ARIMA method which is a standard method used for removing seasonal effects from data series statistically. Seasonally adjusted series may be revised as more data become available.

Component contribution to year-on-year rate of change in real terms of GDP

38. The contributions of GDP components to the percentage change in real terms of GDP provide a measure of the composition of GDP rate of change that is attributable to changes in individual components. The percentage point contribution of component *i* to the year-on-year percentage change of GDP in a particular quarter *t* is compiled by multiplying the year-on-year percentage change of component *i* in quarter *t* by the volume ratio of component *i* to GDP in the same quarter of previous year.

Concepts and methods for compiling GNI

39. GNI is a measure of the total income earned by residents of an economy from engaging in various economic activities, irrespective of whether the economic activities are carried out within the economic territory of the economy or outside. In other words, in compiling GNI, income earned by residents from engaging in various economic activities within or outside the economic territory are included, whereas income earned by non-residents from engaging in economic activities within the economic territory are excluded.

40. GNI is computed as follows:

$$\begin{aligned} \text{GNI} &= \text{GDP} + \text{Net external primary income flows} \\ &= \text{GDP} + \text{Primary income earned by residents from outside the economic territory} \\ &\quad - \text{Primary income earned by non-residents from within the economic territory} \end{aligned}$$

41. 一個經濟體的按人口平均計算的本地居民總收入指把該經濟體在某統計年的本地居民總收入除以該經濟體在同年的年中人口總數所得的數字。

42. 根據「一國兩制」原則，香港與中國內地之間的初次收入流量，視作對外初次收入流量，並涵蓋在香港的本地居民總收入數字內。

43. 對外初次收入流量的分類，基本上跟隨香港國際收支平衡統計內初次收入帳目的標準組成部分。這些收入組成部分包括直接投資收益、證券投資收益、其他投資收益、儲備資產收益及僱員報酬。

(i) 直接投資收益指一個經濟體的居民在該經濟體的經濟領域外從直接投資所賺取的收益，及非居民在該經濟領域內從直接投資所賺取的收益，而直接投資者對該等企業擁有持久利益及在其管理上具有相當程度的影響力或話語權。就統計計算而言，若投資者持有某企業10%或以上的表決權，便視作對該企業的管理具話語權。這些收益的形式包括分派的股息、應佔的未派盈利、公司間債務的淨利息收益及租金總額。對外投資於地產亦屬一種直接投資。根據統計慣例，一個經濟體的土地及其他不動產及實物（如樓宇），只可由該經濟體的居民所擁有。假如一個香港居民在香港經濟領域外擁有地產，他／她會被視為在該經濟體擁有一間名義上的公司，而這公司則擁有該地產。此名義公司與該地產的法權擁有人的關係，可視作直接投資關係。

(ii) 證券投資收益指本地居民從投資非本地股權證券和債務證券（如中長期債券、貨幣市場工具）所得的收益，及非居民從投資本地股權證券和債務證券所得的收益。與直接投資者相比，投資在非本地企業所發行的股權證券及債務證券的本地證券投資者，在該等企業並無持久利益或在管理方面沒有影響力。凡持有一間企業不足10%的表決權均視為證券投資。

(iii) 其他投資收益指對非居民的其他金融申索及負債所引致的利息流入及流出，而這些收益並不屬於直接投資收益、證券投資收益或儲備資產收益。其他投資包括不可轉讓的貸款、貨幣和存款、貿易信貸和預付款，以及其他資產／負債。應收及應付的利息收益須剔除金融中介服務。

41. Per capita GNI of an economy is obtained by dividing GNI in a year by the mid-year population of that economy in the same year.

42. Under the “One Country, Two Systems” principle, primary income flows between Hong Kong and the mainland of China are treated as external primary income flows and covered in Hong Kong’s GNI figures.

43. The classification of external primary income flows (EPIF) basically follows the classification of standard components of the primary income account of Hong Kong’s Balance of Payments. These income components include direct investment income (DII), portfolio investment income (PII), other investment income (OII), income on reserve assets (RA) and compensation of employees (CE).

(i) DII refers to earnings of residents of an economy from their direct investment outside the economic territory of the economy, and earnings of non-residents from their direct investment within the economic territory, in which direct investors acquire a lasting interest and a significant degree of influence or an effective voice in the management of the enterprises concerned. For statistical purpose, an effective voice is taken as being equivalent to a holding of 10% or more of the voting power in an enterprise. These earnings are in the form of receipts of distributed dividends, share of undistributed profits, net interest receipts from inter-company debts and gross rentals. External investment in real estate is also a form of direct investment. By statistical convention, land and other immovable structures and objects (e.g. buildings) in an economy can only be owned by residents of that economy. If a Hong Kong resident owns real estate outside the economic territory of Hong Kong, he / she should be regarded as owning a nominal company in the economy in question which in turn owns the real estate. The relationship between such nominal company and legal owner of the real estate is then treated as a direct investment relationship.

(ii) PII refers to earnings of residents from investment in non-resident equity securities and debt securities (e.g. bonds and notes, money market instruments), and earnings of non-residents from investment in resident equity securities and debt securities. Compared with direct investors, portfolio investors of an economy holding equity securities and debt securities of non-resident enterprises have no lasting interest or influence in the management of the enterprises concerned. A holding of less than 10% of the voting power in an enterprise is regarded as portfolio investment.

(iii) OII refers to interest inflow and outflow arising from other financial claims on and liabilities to non-residents that are not classified as DII, PII or income on RA. Other investment includes non-marketable loans, currency and deposits, trade credits and advances, and other assets / liabilities. Interest income receivable and payable should be net of financial intermediation services.

- (iv) 儲備資產收益指一個經濟體的金融當局的儲備資產投資收益。儲備資產是由一個經濟體的金融當局（就香港而言，即香港金融管理局）控制的對外資產，並隨時可供金融當局用來應付國際收支平衡的財務需要、干預外匯市場以調節該經濟體的貨幣匯率，以及用作其他相關目的（如維持大眾對貨幣及經濟的信心，及作為向外地借貸的基礎）。該等投資收益包括股權證券收益、債務證券收益及外幣存款利息收益等。
- (v) 僱員報酬指非居民受僱於一個經濟體的經濟領域內所賺取的勞工收益，及本地居民受僱於經濟領域外所賺取的勞工收益，包括工資、薪金及其他現金或實物報酬。
- (iv) Income on RA refers to investment earnings of the monetary authority of an economy from reserve assets. Reserve assets are external assets that are readily available to and controlled by the monetary authority of an economy (which refers to the Hong Kong Monetary Authority in the case of Hong Kong) for meeting balance of payments financing needs, for intervention in exchange markets to regulate the currency exchange rate of that economy, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Examples of such investment earnings include equity securities earnings, debt securities earnings and interest earned from foreign currency deposits.
- (v) CE refers to labour income earned by non-residents from their employment within the economic territory of an economy, and labour income earned by residents from their employment outside the economic territory. It comprises wages, salaries and other remuneration whether paid in cash or in kind.

本地居民總收入的數據來源

44. 本地居民總收入是根據本地生產總值數字及從「對外申索、負債及收益統計調查」所搜集得有關對外初次收入流量的數據，並輔以由其他來源所得數據編製而成的。這項統計調查是根據《普查及統計條例》進行。

實質本地總收入、實質本地居民總收入和本地居民可支配總收入

45. 以對上一年價格計算的實質本地總收入是把本地生產總值的物量數字加上貿易價格比率變動的調整計算所得。由於進出口價格的相對變動，引致以一定數量的出口產品所能換取的進口產品有所改變，這指標可反映實質生產量的對外購買力。計算貿易價格比率變動的調整是 $(\frac{X}{P_m} - \frac{X}{P_x})$ ，其中X為以當時價格計算的貨品出口及服務輸出的總值， P_m 為貨品進口及服務輸入的價格指數， P_x 為貨品出口及服務輸出的價格指數。以環比物量計算的實質本地總收入是採用按年重訂權數及環比連接法編製而成的。

46. 實質本地居民總收入量度一個經濟體的居民所賺取的總收入所帶來的實質購買力，並考慮了進出口價格的相對變動的影響。以對上一年價格計算的實質本地居民總收入是把實質對外初次收入流量淨值加進實質本地總收入。以環比物量計算的實質本地居民總收入是採用按年重訂權數及環比連接法編製而成的。一個經濟體的按人口平均計算的實質本地居民總收入指把該經濟體在某統計年的實質本地居民總收入除以該經濟體在同年的年中人口總數所得的數字。

47. 本地居民可支配總收入是把本地居民總收入加上二次收入淨值計算而成。這指標反映本地居民可用於最終消費和儲蓄總額的收入。

Data sources for compiling GNI

44. GNI is compiled based on GDP figures and data on EPIF collected from the Survey of External Claims, Liabilities and Income (SECLI), supplemented by data from other sources. The survey is conducted under the provision of the Census and Statistics Ordinance.

Real Gross Domestic Income, real Gross National Income and Gross National Disposable Income

45. Real Gross Domestic Income (RGDI) at preceding year prices is calculated as the GDP in volume terms plus terms of trade adjustment. It reflects the external purchasing power of the real output, as the relative movements in import and export prices result in a varying volume of imports being exchangeable for a given volume of exports. The terms of trade adjustment is calculated as $(\frac{X}{P_m} - \frac{X}{P_x})$, where X is the total value of exports of goods and services at current prices, P_m the price index for imports of goods and services and P_x the price index for exports of goods and services. The RGDI in chained dollars is calculated using the annually re-weighted chain linking approach.

46. Real Gross National Income (RGNI) measures the real purchasing power of the total income earned by residents of an economy, taking into account the relative changes in import and export prices. RGNI at preceding year prices is obtained by adding RGDI to the real net EPIF. The RGNI in chained dollars is calculated using the annually re-weighted chain linking approach. Per capita RGNI of an economy is obtained by dividing RGNI in a year by the mid-year population of that economy in the same year.

47. Gross National Disposable Income is derived as the GNI plus net secondary income. It measures the income available to residents for final consumption and gross saving.

有關刊物

48. 有關在本地生產總值編製架構中採用最新國際統計標準作出技術性修訂後的結果，請參考2012年9月出版的《本地生產總值統計特刊》。

49. 有關本地生產總值及相關的國民經濟核算統計的基本概念、定義及編製方法的詳細資料，請參考《2021年本地生產總值》及《理解本地生產總值及本地居民總收入的概念》小冊子。

50. 有關以環比物量計算本地生產總值的詳情，請參考《本地生產總值統計特刊—本地生產總值的環比物量計算》。

51. 數據用戶可以在政府統計處網站 (<https://www.censtatd.gov.hk/tc/scode250.html>) 下載本地生產總值及本地居民總收入統計數字。

Further reference

48. For details on the results of the technical revision exercise to incorporate the latest international statistical standards in the GDP compilation framework, please refer to the *Special Report on Gross Domestic Product* published in September 2012.

49. For details about the basic concepts, definitions and compilation methodology of GDP and related national accounts statistics, please refer to the *2021 Gross Domestic Product* annual report and the pamphlet *Understanding the Concepts of Gross Domestic Product and Gross National Income*.

50. For details on the chain volume measures of GDP, please refer to the *Special Report on Gross Domestic Product – Chain Volume Measures of Gross Domestic Product*.

51. Data users may download GDP and GNI statistics from the C&SD website (<https://www.censtatd.gov.hk/en/scode250.html>).

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