# 本地生產總值 Gross Domestic Product

2021 年第 1 季 First Quarter 2021



香港特別行政區 政府統計處 Census and Statistics Department Hong Kong Special Administrative Region



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### 概況

### 2021年第1季按開支組成部分劃分的本地 生產總值

本地生產總值在2021年第1季較上年同期 實質上升7.9%,而2020年第4季則下跌2.8%。

經季節性調整而作相連季度比較的本地生產總值,在2021年第1季較2020年第4季實質上升5.4%。

按本地生產總值各個主要組成部分分析, 私人消費開支在2021年第1季與上年同期比較 實質上升1.6%,而2020年第4季則下跌6.9%。

按國民經濟核算定義計算的政府消費開支,繼2020年第4季上升6.1%後,在2021年第1季與上年同期比較實質上升6.8%。

本地固定資本形成總額,在2021年第1季與 上年同期比較實質上升4.5%,而2020年第4季 的升幅為3.6%。

本地固定資本形成總額中,投放在機器、設備及知識產權產品的開支在2021年第1季與上年同期比較實質上升3.4%,而2020年第4季的升幅為10.1%。

另一方面,本地固定資本形成總額內的樓宇及建造開支繼2020年第4季下跌4.9%後,在2021年第1季較上年同期實質下跌5.0%。在這類別內,私營及公營部門的樓宇及建造開支在2021年第1季分別實質下跌16.5%及上升10.6%。

同期,貨品出口總額與上年同期比較錄得30.2%的實質升幅,明顯地高於2020年第4季5.5%的升幅。貨品進口在2021年第1季實質上升22.7%,而2020年第4季的升幅為6.7%。

服務輸出在2021年第1季與上年同期比較實質下跌8.1%,而2020年第4季的跌幅為28.8%。服務輸入在2021年第1季實質下跌12.9%,而2020年第4季的跌幅為33.9%。

用作概括量度整體通貨膨脹的本地生產總值內含平減物價指數,在2021年第1季較上年同期下跌1.1%,而2020年第4季的跌幅為1.2%。

### **General Observations**

### GDP by expenditure component for the first quarter of 2021

In the first quarter of 2021, the Gross Domestic Product (GDP) increased by 7.9% in real terms over a year earlier, as against the decrease of 2.8% in the fourth quarter of 2020.

On a seasonally adjusted quarter-to-quarter comparison basis, GDP increased by 5.4% in real terms in the first quarter of 2021 when compared with the fourth quarter of 2020.

Analysed by major GDP component, private consumption expenditure increased by 1.6% in real terms in the first quarter of 2021 over a year earlier, as against the 6.9% decline in the fourth quarter of 2020.

Government consumption expenditure measured in national accounts terms grew by 6.8% in real terms in the first quarter of 2021 over a year earlier, after the increase of 6.1% in the fourth quarter of 2020.

Gross domestic fixed capital formation (GDFCF) increased by 4.5% in real terms in the first quarter of 2021 over a year earlier, compared with the increase of 3.6% in the fourth quarter of 2020.

Within the total GDFCF, expenditure on machinery, equipment and intellectual property products increased by 3.4% in real terms in the first quarter of 2021 over a year earlier, compared with the increase of 10.1% in the fourth quarter of 2020.

On the other hand, expenditure on building and construction in GDFCF dropped by 5.0% in real terms in the first quarter of 2021 from a year earlier, after the decline of 4.9% in the fourth quarter of 2020. Within this category, expenditure on building and construction in respect of private and public sectors decreased by 16.5% and increased by 10.6% respectively in real terms in the first quarter of 2021.

Over the same period, total exports of goods recorded an increase of 30.2% in real terms over a year earlier, much higher than the increase of 5.5% in the fourth quarter of 2020. Imports of goods grew by 22.7% in real terms in the first quarter of 2021, compared with the increase of 6.7% in the fourth quarter of 2020.

Exports of services fell by 8.1% in real terms in the first quarter of 2021 from a year earlier, compared with the decrease of 28.8% in the fourth quarter of 2020. Imports of services decreased by 12.9% in real terms in the first quarter of 2021, compared with the decrease of 33.9% in the fourth quarter of 2020.

The implicit price deflator of GDP, as a broad measure of overall inflation in the economy, decreased by 1.1% in the first quarter of 2021 from a year earlier, compared with the decrease of 1.2% in the fourth quarter of 2020.

以環比物量計算的本地生產總值及其組成部分的參照年,已由2018年重訂為2019年。重訂參照年會影響以環比物量計算的數值,但不會影響其變動率。除重訂參照年外,之前按2018年價格計算的2020年物量估計,亦已按2019年價格重新計算。重訂物量估計的基年會影響2020年年度及季度本地生產總值的實質增長率。隨着採用了按年重訂權數及環比連接法編製以物量計算的本地生產總值,重訂參照年及基年是每年均須進行的更新工作。

與上一期季刊發布的數字比較,經納入最新資料和重訂物量估計的基年後,2019年全年本地生產總值按年實質變動率由-1.2%修訂至-1.7%。至於2020年,第4季的本地生產總值按年實質變動率由-3.0%修訂至-2.8%,而第1季至第3季及全年的按年實質變動率則維持不變。至於與在2021年5月3日公布的預先估計數字比較,2021年第1季的本地生產總值按年實質升幅由7.8%修訂至7.9%,而經季節性調整作相連季度比較的實質升幅亦由5.3%修訂至5.4%。

### 2020年第4季及2020年全年按經濟活動劃分的本地生產總值

在2021年3月下旬已發布的2020年第4季及2020年全年以環比物量計算按經濟活動劃分的本地生產總值初步數字,在獲得更多數據後已作出修訂。

修訂數字顯示所有服務活動合計的淨產值在2020年第4季與上年同期比較實質下跌3.8%,而第3季的跌幅為5.1%。雖然部分行業的跌幅在2020年第4季收窄,與消費及旅遊相關行業在2019冠狀病毒病疫情大流行的威脅下仍面對顯著的壓力。所有服務行業合計,2020年的淨產值全年實質下跌6.6%。

按組成服務行業分析,進出口貿易、批發及零售業的淨產值,繼2020年第3季與上年同期比較實質下跌9.2%後,在第4季下跌6.4%。2020年全年合計,該行業的淨產值實質下跌13.7%。

住宿服務(包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位)及膳食服務業的淨產值,繼2020年第3季與上年同期比較實質下跌44.9%後,在第4季下跌32.9%。2020年全年合計,該行業的淨產值實質下跌42.0%。

The reference year for the chain volume measures of GDP and its components has been revised from 2018 to 2019. Re-referencing affects the levels, but not the rates of change, of the chain volume measures. Apart from re-referencing, the volume estimates for 2020, which were previously valued at 2018 prices, have also been revalued at 2019 prices. This rebasing of the volume measures affects the real growth rates of the annual and quarterly GDP for 2020. These re-referencing and rebasing processes are annual updating exercises following the introduction of the annually re-weighted chain linking approach in compiling the volume measures of GDP.

As compared with the figures published in the last quarterly report, after incorporation of the latest information available and rebasing of the volume estimates, the year-on-year rate of change of GDP in real terms recorded in the whole year of 2019 was revised from -1.2% to -1.7%. For 2020, the year-on-year rate of change of GDP in real terms for the fourth quarter was revised from -3.0% to -2.8%; while those for the first three quarters and the whole year remained unchanged. As compared with the advance estimates released on 3 May 2021, the year-on-year growth rate of GDP in real terms for the first quarter of 2021 was revised from 7.8% to 7.9%; whereas the real growth on a seasonally adjusted quarter-to-quarter comparison basis was revised from 5.3% to 5.4%.

### GDP by economic activity for the fourth quarter of 2020 and the whole year of 2020

The preliminary figures of chain volume measures of GDP by economic activity for the fourth quarter of 2020 and the whole year of 2020, which had already been released in late March 2021, were subsequently revised as more data became available.

The revised figures showed that net output in respect of all the services activities taken together decreased by 3.8% in real terms in the fourth quarter of 2020 from a year earlier, compared with the 5.1% decrease in the third quarter. While the decline in some industries narrowed in the fourth quarter of 2020, industries related to consumption and tourism still faced notable pressures amid the threat of COVID-19 pandemic. For 2020 as a whole, the net output decreased by 6.6% in real terms for all the services sectors taken together.

Analysed by constituent services sector, net output in the import and export, wholesale and retail trades sector dropped by 6.4% in real terms in the fourth quarter of 2020 from a year earlier, after the decrease of 9.2% in the third quarter. For 2020 as a whole, net output in this sector saw a decrease of 13.7% in real terms.

Net output in the accommodation services (covering hotels, guesthouses, boarding houses and other establishments providing short term accommodation) and food services sector decreased by 32.9% in real terms in the fourth quarter of 2020 from a year earlier, after the fall of 44.9% in the third quarter. For 2020 as a whole, net output in this sector decreased by 42.0% in real terms.

運輸、倉庫、郵政及速遞服務業的淨產值,繼2020年第3季與上年同期比較實質下跌41.7%後,在第4季下跌35.2%。2020年全年合計,該行業的淨產值錄得39.5%的實質跌幅。

地產、專業及商用服務業的淨產值,在 2020年第4季與上年同期比較實質下跌 3.7%,而第3季的跌幅為4.9%。2020年全年合計,該行業的淨產值實質下跌5.3%。

公共行政、社會及個人服務業的淨產值,在2020年第4季與上年同期比較實質下跌1.6%,而第3季的跌幅為0.6%。2020年全年合計,該行業的淨產值實質下跌2.1%。

資訊及通訊業的淨產值,在2020年第4季 與上年同期比較實質上升2.3%,與第3季2.2% 的升幅相若。2020年全年合計,該行業的淨產 值實質上升1.6%。

金融及保險業的淨產值,在2020年第4季 與上年同期比較實質上升4.8%,與第3季的升幅大致相同。2020年全年合計,該行業的淨產 值實質上升3.7%。

就服務行業以外的其他行業而言,本地 製造業的淨產值,在2020年第4季與上年同期 比較實質下跌6.1%,而第3季的跌幅為7.4%。 2020年全年合計,該行業的淨產值實質下跌 5.8%。

電力、燃氣和自來水供應及廢棄物管理 業的淨產值,在2020年第4季與上年同期比較 實質下跌11.9%,而第3季的跌幅為11.0%。 2020年全年合計,該行業的淨產值錄得12.7% 的實質跌幅。

建造業的淨產值,繼2020年第3季與上年 同期比較實質下跌7.4%後,在第4季下跌 1.4%。2020年全年合計,該行業的淨產值實 質下跌5.7%。

### 2020年第4季及2020年全年的本地居民總收入

在2021年3月中旬發布的2020年第4季及2020年全年的本地居民總收入初步數字,亦根據修訂後的本地生產總值作出相應修訂。

在2020年第4季,以當時市價計算的本地 居民總收入較上年同期下跌3.7%至7,367億 元,而2020年第3季的跌幅為2.0%。 Net output in the transportation, storage, postal and courier services sector decreased by 35.2% in real terms in the fourth quarter of 2020 from a year earlier, following the decline of 41.7% in the third quarter. For 2020 as a whole, net output in this sector recorded a decrease of 39.5% in real terms

Net output in the real estate, professional and business services sector decreased by 3.7% in real terms in the fourth quarter of 2020 from a year earlier, compared with the decline of 4.9% in the third quarter. For 2020 as a whole, net output in this sector decreased by 5.3% in real terms.

Net output in the public administration, social and personal services sector dropped by 1.6% in real terms in the fourth quarter of 2020 from a year earlier, compared with the 0.6% decrease in the third quarter. For 2020 as a whole, net output in this sector decreased by 2.1% in real terms.

Net output in the information and communications sector increased by 2.3% in real terms in the fourth quarter of 2020 over a year earlier, similar to the growth of 2.2% in the third quarter. For 2020 as a whole, net output in this sector rose by 1.6% in real terms.

Net output in the financing and insurance sector increased by 4.8% in real terms in the fourth quarter of 2020 over a year earlier, virtually the same as that in the third quarter. For 2020 as a whole, net output in this sector rose by 3.7% in real terms.

As for sectors other than the services sectors, net output in the local manufacturing sector dropped by 6.1% in real terms in the fourth quarter of 2020 from a year earlier, compared with the decrease of 7.4% in the third quarter. For 2020 as a whole, net output in this sector dropped by 5.8% in real terms.

Net output in the electricity, gas and water supply, and waste management sector decreased by 11.9% in real terms in the fourth quarter of 2020 from a year earlier, compared with the decrease of 11.0% in the third quarter. For 2020 as a whole, net output in this sector registered a decrease of 12.7% in real terms.

Net output in the construction sector decreased by 1.4% in real terms in the fourth quarter of 2020 from a year earlier, after the decrease of 7.4% in the third quarter. For 2020 as a whole, net output in this sector decreased by 5.7% in real terms.

### GNI for the fourth quarter of 2020 and the whole year of 2020

The preliminary figures of Gross National Income (GNI) for the fourth quarter of 2020 and the whole year of 2020, which were released in mid-March 2021, were also revised accordingly based on the revised GDP estimates.

In the fourth quarter of 2020, GNI decreased by 3.7% from a year earlier to \$736.7 billion at current market prices, compared with the 2.0% decrease in the third quarter of 2020.

以當時市價計算,2020年第4季的本地居 民總收入較本地生產總值多出268億元,顯示 有相等數額的對外初次收入淨流入,相當於該 季本地生產總值的3.8%。

扣除價格變動的影響後,2020年第4季的 實質本地居民總收入較上年同期下跌3.3%。

2020年第4季的香港初次收入總流入較上年同期下跌8.4%至3,484億元,相當於該季本地生產總值的49.1%。就初次收入總流入的主要組成部分而言,直接投資收益、證券投資收益、其他投資收益及儲備資產收益分別較上年同期下跌0.6%、8.1%、51.7%及31.4%。

2020年第4季的初次收入總流出較上年同期下跌9.3%至3,216億元,相當於該季本地生產總值的45.3%。就初次收入總流出的主要組成部分而言,直接投資收益、證券投資收益及其他投資收益分別較上年同期下跌3.3%、14.3%及53.5%。

把總流入和總流出一併計算,2020年第4季的對外初次收入淨流入為268億元,而2020年第3季的收入淨流入為448億元。

就2020年全年而言,以當時市價計算的本地居民總收入較上年下跌5.1%至28,370億元。這較同年本地生產總值多出1,484億元,顯示有相等數額的對外初次收入淨流入,相當於該年本地生產總值的5.5%。2020年的初次收入總流入為15,387億元,相當於同年本地生產總值的57.2%,而2020年的初次收入總流出為13,902億元,相當於同年本地生產總值的51.7%。扣除價格變動的影響後,2020年的本地居民總收入較2019年實質下跌5.8%。

Measured at current market prices, the value of GNI was larger than GDP by \$26.8 billion in the fourth quarter of 2020, representing a net external primary income inflow of the same amount and equivalent to 3.8% of GDP in that quarter.

After netting out the effect of price changes, real GNI decreased by 3.3% in the fourth quarter of 2020 from a year earlier.

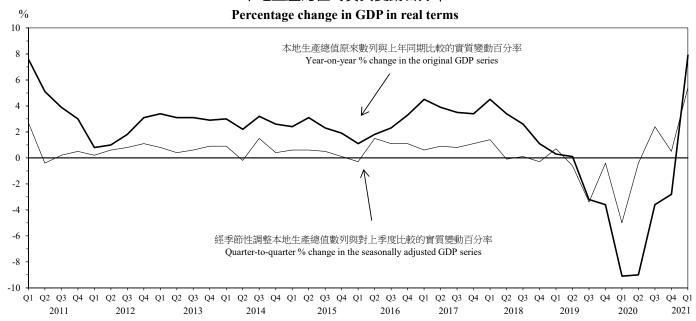
Total primary income inflow into Hong Kong, estimated at \$348.4 billion in the fourth quarter of 2020 and equivalent to 49.1% of GDP in that quarter, decreased by 8.4% from a year earlier. As for the major components of total primary income inflow, direct investment income (DII), portfolio investment income (PII), other investment income (OII) and income on reserve assets decreased by 0.6%, 8.1%, 51.7% and 31.4% respectively from a year earlier.

Total primary income outflow, estimated at \$321.6 billion in the fourth quarter of 2020 and equivalent to 45.3% of GDP in that quarter, decreased by 9.3% from a year earlier. Regarding the major components of total primary income outflow, DII, PII and OII decreased by 3.3%, 14.3% and 53.5% respectively from a year earlier.

Taking the inflow and outflow together, a net external primary income inflow of \$26.8 billion was recorded in the fourth quarter of 2020, compared with the net income inflow of \$44.8 billion in the third quarter of 2020.

For 2020 as a whole, GNI decreased by 5.1% from a year earlier to \$2,837.0 billion at current market prices. The difference of \$148.4 billion from GDP for the same year represented a net external primary income inflow of the same amount and equivalent to 5.5% of GDP in that year. The total primary income inflow was estimated at \$1,538.7 billion, or 57.2% of GDP in 2020 while the corresponding outflow at \$1,390.2 billion, or 51.7% of GDP in 2020. After netting out the effect of price changes, GNI decreased by 5.8% in real terms in 2020 from 2019.

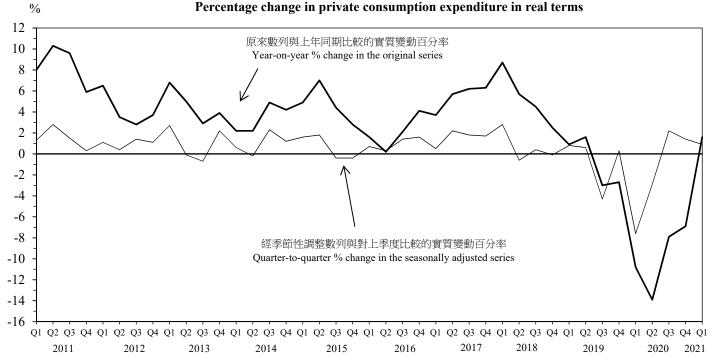
#### 本地生產總值的實質變動百分率



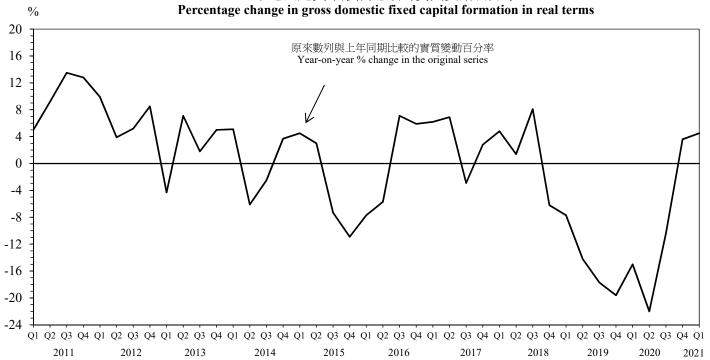
### 消費與投資

#### **Consumption and investment**

### 私人消費開支的實質變動百分率



#### 本地固定資本形成總額的實質變動百分率

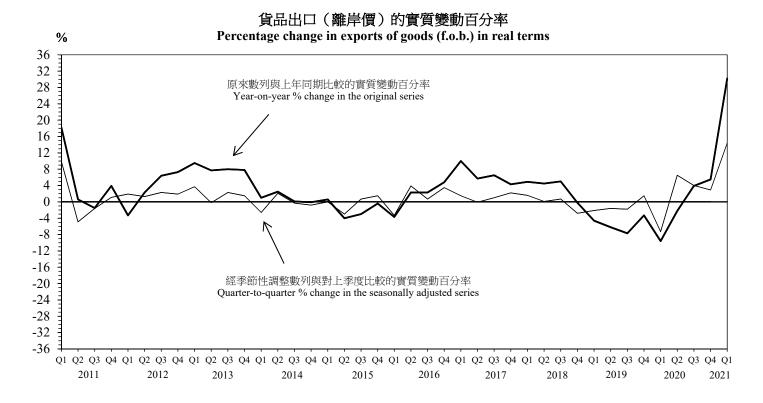


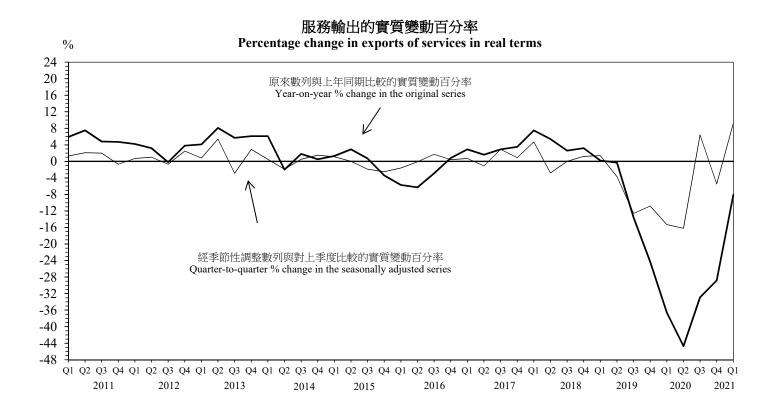
註釋:經季節性調整的本地固定資本形成總額數列並無製備,因為該開支組成部分並無顯示明顯的季節性模式。

Note: Seasonally adjusted figures are not compiled for gross domestic fixed capital formation as no clear seasonal pattern is displayed in this expenditure component.

### 貨品與服務貿易\*

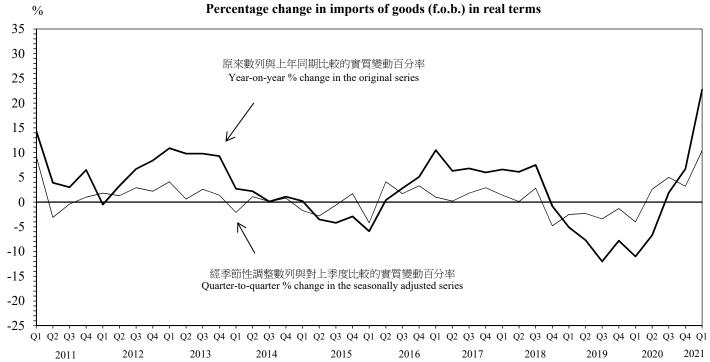
#### Trade in goods and services \*

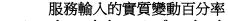


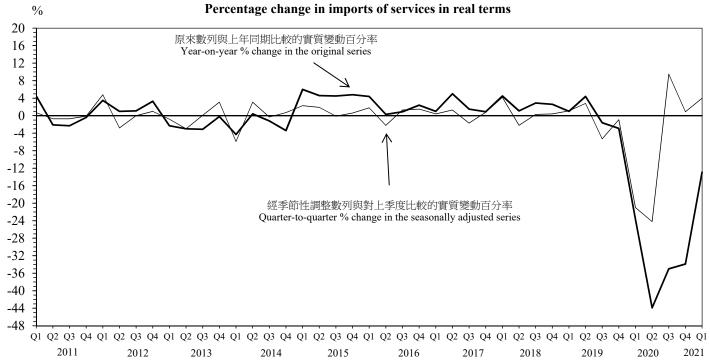


- \* 數列是根據《2008年國民經濟核算體系》的標準,採用<u>所有權轉移原則</u>記錄外地加工貨品及轉手商貿活動編製而成的。
- \* Series are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

### 貨品進口(離岸價)的實質變動百分率







## 表 1 本地生產總值、本地生產總值內含平減物價指數 及按人口平均計算的本地生產總值

Table 1 GDP, implicit price deflator of GDP and per capita GDP

_		ı	-										
		本地生	產總值	本地生	產總值	本地生	產總值	按人口平均	計算的	按人口平均	勻計算的		
		一以當時市	價計算	一以	2019年	内	含平減	本地生	産總值	本地生	<b>上產總值</b> #		
				環比物	量計算	物	價指數	一以當時市	價計算	- l	以2019年		
										環比物	勿量計算		
			GDP		GDP	P Per capita GDP		ta GDP #	Per car	pita GDP <sup>#</sup>			
		at	current	in chained		Implici	it price	1 Ci Capi	current	1	ed (2019)		
			t prices	III Chamee	dollars	deflator o	-			III CIIailio	dollars		
<del>/</del>	Ŧ.		prices		uonais	— ueriator o		market price		—   — market prices			uonars
年	季	(百蓮	[港元]	(百萬港元)		(2019年	=100)	(港元)			(港元)		
Voor	Quarter		nillion)		million)	(Year 2019		· ·			(HK\$)		
Year	Quarter	(пкэт	111111011)	(пкэт	111111011)	( 1 ear 2015	9-100)		(HK\$)		(пкэ)		
2011		1,934,430	(8.9)	2,404,540	(4.8)	80.4	(3.9)	273,549	(8.2)	340,028	(4.1)		
2012		2,037,059	(5.3)	2,445,425	(1.7)	83.3	(3.5)	284,899	(4.1)	342,013	(0.6)		
2013		2,138,305	(5.0)	2,521,271	(3.1)	84.8	(1.8)	297,860	(4.5)	351,206	(2.7)		
2014		2,260,005	(5.7)	2,590,918	(2.8)	87.2	(2.9)	312,609	(5.0)	358,381	(2.0)		
2015		2,398,280	(6.1)	2,652,784	(2.4)	90.4	(3.6)	328,924	(5.2)	363,829	(1.5)		
2016		2,490,438	(3.8)	2,710,336	(2.2)	91.9	(1.6)	339,454	(3.2)	369,427	(1.5)		
2016		2,659,384	(6.8)	2,813,085	(3.8)	94.5	(2.9)	359,780	(6.0)	380,573	(3.0)		
2017		2,835,119	(6.6)	2,893,158	(2.8)	98.0	(3.7)	380,502	(5.8)	388,291	(2.0)		
2018	r	2,844,560	(0.3)	2,844,560	(-1.7)	100.0	(2.0)	378,901	(-0.4)	378,901	(-2.4)		
2019		2,688,536	(-5.5)	2,671,569	(-6.1)	100.6	(0.6)			357,076	(-5.8)		
							` ′	337,343	(-3.2)	337,070	(-3.0)		
2016	1	590,556	(3.2)	649,228	(1.1)	91.0	(2.0)	-		-			
	2	585,135	(3.4)	642,478	(1.8)	91.1	(1.6)	-		-			
	3	636,333	(3.6)	690,321	(2.3)	92.2	(1.3)	-		-			
	4	678,414	(5.0)	728,309	(3.3)	93.1	(1.6)	-		-			
2017	1	631,418	(6.9)	678,165	(4.5)	93.1	(2.4)	-		-			
_,,	2	628,277	(7.4)	667,312	(3.9)	94.2	(3.4)	-		-			
	3	679,352	(6.8)	714,297	(3.5)	95.1	(3.2)	-		_			
	4	720,337	(6.2)	753,311	(3.4)	95.6	(2.7)	_		-			
2010	1	684,538	(8.4)	708,852	(4.5)	96.6	(3.7)						
2018	1	673,760	(7.2)	689,678	(3.4)	90.0	(3.7) $(3.8)$	-		-			
	2 3	723,228	(6.5)	732,912	(2.6)	98.7	(3.8)	_		_			
	<i>3</i>	753,593	(4.6)	761,716	(2.0) $(1.1)$	98.9	(3.5)	_		_			
	4		, ,		, ,		` ′						
2019	1 <sup>r</sup>	702,610	(2.6)	711,038	(0.3)	98.8	(2.3)	-		-			
	2 <sup>r</sup>	688,917	(2.2)	690,197	(0.1)	99.8	(2.2)	-		-			
	3 <sup>r</sup>	713,819	(-1.3)	709,333	(-3.2)	100.6	(2.0)	-		-			
	4 <sup>r</sup>	739,214	(-1.9)	733,992	(-3.6)	100.7	(1.8)	-		-			
2020	1 <sup>r</sup>	656,000	(-6.6)	646,180	(-9.1)	101.5	(2.7)	_		-			
_520	2 <sup>r</sup>	630,053	(-8.5)	627,771	(-9.0)	100.4	(0.6)			_			
	3 r	692,612	(-3.0)	683,846	(-3.6)	101.3	(0.6)	_		-			
	4 r	709,871	(-4.0)	713,772	(-2.8)	99.5	(-1.2)	_		-			
2021													
2021	1 <sup>r</sup>	700,568	(6.8)	697,474	(7.9)	100.4	(-1.1)	-		-			

括號內數字表示按年變動百分率。

# 請參閱註釋第3段。

- 不適用

r 「修訂數字」,詳情請參閱註釋第26及30段。

Figures in brackets refer to year-on-year percentage change.

- # Please see paragraph 3 of the explanatory notes.
- Not applicable
- r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 2 經季節性調整的實質本地生產總值

及本地生產總值內含平減物價指數#

- 與對上季度比較的變動百分率 -

### Table 2 Seasonally adjusted GDP in real terms and implicit price deflator of GDP#

- Percentage change over the preceding quarter -

									%
			٠, ,		/L H . I *		*		本地生產總值
		本地 生産總值	私人 消費開支	政府	貨品出口* (離岸價)	服務輸出*	貨品進口	* 服務輸入	内含平減 物價指數
年	季	1		消費開支	I	月以4分特111	(離岸價)	月又4万特别/人	17万貝1日数
+	<del></del>	Gross Domestic	Private consumption	Government consumption	Exports of goods*	Exports of	Imports of goods *	Imports of	Implicit price
Year	Quarter	Product	expenditure	expenditure	(f.o.b.)	services*	goods (f.o.b.)	services*	deflator of GDP
			-						
2012	1	0.2	1.1	1.5	1.9	0.7	1.8	4.8	1.6
	2	0.6	0.4	0.3	1.3	1.0	1.3	-2.8	0.4
	3 4	0.8 1.1	1.4 1.1	0.8 0.7	2.3 1.9	-0.7 2.5	2.9 2.2	§ 1.0	1.3 0.4
2012									
2013	1	0.8	2.7 -0.1	0.5 1.4	3.7 -0.2	0.8 5.4	4.1 0.6	-0.8 -3.0	-0.3 -0.8
	2 3	0.4	-0.1 -0.7	0.1	2.3	-2.9	2.6	0.1	3.1
	4	0.0	2.2	0.1	1.5	2.9	1.4	3.1	0.5
2014		0.9		0.7	-2.6	0.5	-2.1	-5.9	-0.5
2014	1 2	-0.2	0.6 -0.2	1.2	2.1	-1.9	-2.1 1.1	3.1	1.2
	3	1.5	2.3	1.4	-0.3	0.5	0.1	-0.3	0.9
	4	0.4	1.2	0.4	-0.8	1.5	0.8	0.7	1.1
2015	1	0.6	1.6	1.1	§	1.1	-1.7	2.3	1.1
2013	2	0.6	1.8	0.6	-3.0	§	-2.8	1.9	1.0
	3	0.5	-0.4	0.5	0.7	-1.9	-0.6	-0.1	0.3
	4	0.1	-0.4	1.1	1.5	-2.5	1.7	0.6	0.5
2016	1	-0.3	0.7	1.1	-3.3	-1.6	-4.2	1.8	0.3
	2	1.5	0.3	0.9	3.9	-0.1	4.1	-2.2	0.3
	3	1.1	1.4	0.6	0.7	1.7	1.7	1.3	0.3
	4	1.1	1.6	0.7	3.5	0.4	3.3	1.5	1.0
2017	1	0.6	0.5	0.2	1.5	0.7	1.0	0.4	0.7
	2	0.9	2.2	1.1	-0.1	-1.1	0.2	1.3	1.0
	3	0.8	1.8	1.6	1.0	2.9	1.8	-1.7	0.4
	4	1.1	1.7	-0.2	2.2	0.9	2.9	0.8	0.7
2018	1	1.4	2.8	1.6	1.6	4.7	1.4	4.2	1.5
	2	-0.1	-0.6	1.4	0.1	-2.8	0.1	-2.2	1.0
	3 4	0.1	0.4 -0.1	0.5 1.5	0.7 -2.8	§ 1.2	2.8 -4.8	0.3 0.4	0.6 0.6
• • • •									
2019	1 <sup>r</sup>	0.7	0.8	0.7	-2.1	1.4	-2.5	1.1	§
	2 <sup>r</sup> 3 <sup>r</sup>	-0.6 -3.4	0.6 -4.3	0.8 2.8	-1.6 -1.8	-3.7 -12.6	-2.3 -3.4	2.8 -5.3	1.0 0.4
	4 <sup>r</sup>	-0.4	0.3	2.0	1.5	-12.8	-3.4	-0.9	0.7
2020	1 <sup>r</sup>	1							
2020	1 2 <sup>r</sup>	-5.0 -0.4	-7.6 -2.9	3.0 1.8	-7.3 6.5	-15.3 -16.2	-4.0 2.6	-21.0 -24.2	0.5 -0.8
	3 r	2.4	2.2	0.5	4.0	6.4	5.0	9.5	0.3
	4 <sup>r</sup>	0.5	1.4	0.8	2.9	-5.5	3.2	0.9	-1.0
2021	1 <sup>r</sup>	5.4	0.9	3.5	14.4	9.2	10.4	4.0	0.5

<sup>#</sup> 請參閱註釋第34至37段。

<sup>\*</sup> 數字是根據《2008年國民經濟核算體系》的標準,採用<u>所有權轉移原則</u>記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情,請參閱註釋第7(v)-7(vi)段。

<sup>§</sup> 變動在±0.05%之內

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>#</sup> Please see paragraphs 34 to 37 of the explanatory notes for details.

<sup>\*</sup> Figures are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

<sup>§</sup> Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 3 各組成部分在本地生產總值的按年實質變動百分率中所佔的比率

Table 3 Component contribution to year-on-year rate of change in real terms of GDP  $^{^{\#}}$ 

Van O		~			Gross domestic	存貨增減	(離岸價)	服務輸出	(離岸價)	服務輸入
Vara Or		Gross	Private	Government	fixed	Changes	Exports of		Imports of	
Van O		Domestic		consumption	capital	in	goods*	Exports of	goods *	Imports of
rear Q	uarter	Product	expenditure	-	formation	inventories	(f.o.b.)	services*	(f.o.b.)	services
		變動百分率	百分點	百分點	百分點	百分點		百分點	百分點	百分點
		% change	% point	% point	% point	% point	% point	% point	% point	% point
2011		4.8	5.2	0.2	2.2	-1.5		2.0	-11.2	0.1
2012		1.7	2.6	0.3	1.6	-0.8		1.0	-8.2	-0.7
2013		3.1	3.0	0.2	0.7	0.1	14.6	2.2	-18.4	0.6
2014		2.8	2.2	0.3	§	0.4		0.6	-2.9	0.6
2015		2.4	3.2	0.3	-0.7	-1.2	-3.0	0.1	5.0	-1.3
2016		2.2	1.3	0.3	§	0.9	2.5	-1.2	-1.2	-0.5
2017		3.8	3.6	0.3	0.7	0.5	10.1	0.8	-11.7	-0.5
2018		2.8	3.5	0.4	0.4	§	5.5	1.4	-7.8	-0.6
2019 <sup>r</sup>		-1.7	-0.5	0.5	-3.2	-0.5	-8.6	-3.0	13.7	§
2020 r		-6.1	-6.9	0.9	-2.0	1.7	-0.4	-10.1	3.2	7.6
2016	1	1.1	1.1	0.3	-1.7	0.5	-5.8	-2.1	9.9	-1.0
	2	1.8	0.1	0.4	-1.4	1.9	3.7	-2.1	-0.6	-0.1
	3	2.3	1.3	0.3	1.5	1.2		-1.0	-4.6	-0.2
	4	3.3	2.7	0.3	1.3	0.1	7.9	0.3	-8.6	-0.6
2017	1	4.5	2.5	0.2	1.3	1.1	14.4	0.9	-15.7	-0.2
	2	3.9	4.0	0.3	1.5	0.2	9.0	0.5	-10.4	-1.2
	3	3.5	3.9	0.4	-0.6	-0.1	10.4	0.9	-11.1	-0.4
	4	3.4	4.1	0.3	0.6	0.7	6.9	1.0	-10.0	-0.2
2018	1	4.5	5.8	0.4	1.0	-1.0	7.4	2.4	-10.5	-1.0
	2	3.4	4.1	0.4	0.3	0.3	7.2	1.6	-10.3	-0.2
	3	2.6	2.9	0.3	1.6	1.9	8.2	0.8	-12.5	-0.7
	4	1.1	1.7	0.5	-1.4	-1.0	-0.2	0.9	1.3	-0.6
2019	1 <sup>r</sup>	0.3	0.6	0.5	-1.6	-0.3	-6.9	0.1	8.1	-0.2
	2 <sup>r</sup>	0.1	1.2	0.4	-3.2	-0.5	-9.7	-0.1	13.1	-1.0
	3 <sup>r</sup>	-3.2	-2.0	0.6	-3.8	-2.1	-12.7	-4.2	20.6	0.4
	4 <sup>r</sup>	-3.6	-1.8	0.5	-4.1	0.9	-5.1	-7.4	12.7	0.6
2020	1 <sup>r</sup>	-9.1	-7.5	1.0	-2.8	3.9	-13.4	-11.9	16.4	5.2
	2 r	-9.0	-10.2	1.1	-4.2	0.4		-13.2	10.5	10.0
	3 <sup>r</sup>	-3.6	-5.2	0.8	-1.9	0.5	6.1	-8.9	-2.9	7.9
	4 <sup>r</sup>	-2.8	-4.7	0.7	0.6	1.9	8.6	-6.7	-10.4	7.4
2021	1 <sup>r</sup>	7.9	1.1	0.9	0.8	-4.1	41.8	-1.8	-33.1	2.4

由於進位關係,個別項目的數字加起來未必與總數相等。

Individual figures may not add up to total due to rounding.

- # Please see paragraph 38 of the explanatory notes.
- \* Figures are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.
- § Contribution within ±0.05% point
- $r \quad \mbox{``Revised figures''}, please see paragraphs 26 and 30 of the explanatory notes for details.$

<sup>#</sup> 請參閱註釋第38段。

<sup>\*</sup> 數字是根據《2008年國民經濟核算體系》的標準,採用所 有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成 的。有關詳情,請參閱註釋第7(v)-7(vi)段。

<sup>§</sup> 所佔比率在±0.05個百分點之內

r 「修訂數字」,詳情請參閱註釋第26及30段。

### (甲) 以當時市價計算

### Table 4 GDP by major expenditure component (a) At current market prices

百萬港元 HK\$ million

										тихэ шишин
									<u>减</u>	
									Less	<u>·</u>
		本地	私人	政府	本地固定資		貨品出口*		貨品進口*	
年	季	生產總值	消費開支		本形成總額	存貨增減	(離岸價)	服務輸出*	(離岸價)	服務輸入*
•	•	,			Gross	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
					domestic					
		Gross	Private	Government	fixed	Changes	Exports of		Imports of	
		Domestic	consumption	consumption	capital	in	goods*	Exports of	goods*	Imports of
Year	Quarter	Product	expenditure	expenditure	formation	inventories	(f.o.b.)	services	(f.o.b.)	services
2011		1,934,430	1,224,402	168,517	455,294	11,739	3,406,765	710,716	3,464,968	578,035
2012		2,037,059	1,314,969	185,310	517,411	-3,662	3,632,957	764,026	3,779,686	594,266
2013		2,138,305	1,413,058	198,572	515,516	-1,673	3,926,059	812,640	4,142,651	583,216
2014		2,260,005	1,502,768	214,216	530,916	7,473	3,986,769	829,085	4,237,700	573,522
2015		2,398,280	1,593,091	231,263	537,205	-20,580	3,889,225	808,948	4,066,527	574,345
2016		2,490,438	1,649,941	247,973	535,216	447	3,892,886	764,660	4,022,579	578,106
2017		2,659,384	1,784,148	261,447	575,977	10,973	4,212,774	811,295	4,391,306	605,924
2018		2,835,119	1,936,117	281,420	612,439	11,204	4,453,350	886,883	4,706,347	639,947
2019	r	2,844,560	1,973,438	309,437	520,574	-3,067	4,255,098	798,942	4,375,619	634,243
2020	r	2,688,536	1,788,293	341,745	460,307	49,202	4,245,242	506,559	4,286,753	416,059
2016	1	590,556	397,799	63,266	120,038	-2,722	846,802	193,243	888,896	138,974
	2	585,135	412,757	59,731	127,079	1,838	928,231	176,579	984,529	136,551
	3	636,333	401,995	62,184	135,306	105	1,023,161	195,158	1,033,113	148,463
	4	678,414	437,390	62,792	152,793	1,226	1,094,692	199,680	1,116,041	154,118
2017	1	631,418	420,114	67,340	133,228	3,726	945,336	202,918	999,932	141,312
	2	628,277	445,998	62,860	143,566	1,291	995,555	184,750	1,061,481	144,262
	3	679,352	439,489	65,530	137,264	243	1,106,850	207,604	1,121,315	156,313
	4	720,337	478,547	65,717	161,919	5,713	1,165,033	216,023	1,208,578	164,037
2018	1	684,538	474,407	71,513	144,092	-2,902	1,018,775	229,005	1,093,412	156,940
	2	673,760	488,013	67,638	152,288	2,457	1,066,721	205,098	1,155,683	152,772
	3	723,228	472,005	70,405	157,276	14,128	1,184,740	223,481	1,236,029	162,778
	4	753,593	501,692	71,864	158,783	-2,479	1,183,114	229,299	1,221,223	167,457
2019	1 r	702,610	488,091	77,837	132,601	-5,576	988,797	231,465	1,054,076	156,529
	2 <sup>r</sup>	688,917	509,276	73,368	131,709	-1,724	1,014,523	203,598	1,085,052	156,781
	3 <sup>r</sup>	713,819	472,154	78,467	129,430	-1,000	1,104,724	191,122	1,102,741	158,337
	4 <sup>r</sup>	739,214	503,917	79,765	126,834	5,233	1,147,054	172,757	1,133,750	162,596
2020	1 <sup>r</sup>	656,000	448,871	89,613	116,328	20,507	893,729	146,009	942,171	116,886
	2 <sup>r</sup>	630,053	442,076	82,211	101,382	2,305	990,772	107,419	1,010,814	85,298
	3 r	692,612	432,865	85,172	114,146	3,255	1,149,115	126,119	1,116,429	101,631
	4 <sup>r</sup>	709,871	464,481	84,749	128,451	23,135	1,211,626	127,012	1,217,339	112,244
2021	1 r	700,568	449,414	95,445	116,775	-4,353	1,178,210	141,858	1,169,533	107,248

<sup>\*</sup> 數字是根據《2008年國民經濟核算體系》的標準,採用<u>所有權轉移原則</u>記錄外地加工貨品及轉手商貿活動編製而成的。有關 詳情,請參閱註釋第7(v)-7(vi)段。

r「修訂數字」,詳情請參閱註釋第26及30段。

Figures are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### (乙) 以名義計算的按年變動百分率

### Table 4 GDP by major expenditure component

### (b) Year-on-year percentage change in nominal terms

年	季	本地 生產總值	私人消費開支	政府 消費開支	本地固定資 本形成總額 Gross domestic	貨品出□ <sup>*</sup> (離岸價)	服務輸出*	貨品進□* (離岸價)	服務輸入*
		Gross	Private	Government	fixed	Exports of	E	Imports of	T
Year	Quarter	Domestic Product	consumption expenditure	consumption expenditure	capital formation	goods (f.o.b.)	Exports of services	goods* (f.o.b.)	Imports of * services
	<b></b>		^					<u> </u>	<u> </u>
2011 2012		8.9	12.3 7.4	7.1 10.0	17.7 13.6	12.8 6.6	13.6 7.5	15.7 9.1	5.7 2.8
2012		5.3 5.0	7.4	7.2	-0.4	8.1	7.3 6.4	9.1 9.6	2.8 -1.9
2013		5.7	6.3	7.2	3.0	1.5	2.0	2.3	-1.7
2015		6.1	6.0	8.0	1.2	-2.4	-2.4	-4.0	0.1
2016		3.8	3.6	7.2	-0.4	0.1	-5.5	-1.1	0.7
2017		6.8	8.1	5.4	7.6	8.2	6.1	9.2	4.8
2018		6.6	8.5	7.6	6.3	5.7	9.3	7.2	5.6
2019	r	0.3	1.9	10.0	-15.0	-4.5	-9.9	-7.0	-0.9
2020	r	-5.5	-9.4	10.4	-11.6	-0.2	-36.6	-2.0	-34.4
2016	1	3.2	2.7	6.9	-8.3	-6.3	-9.3	-9.2	0.9
2010	2	3.4	1.5	7.6	-6.8	-0.1	-8.6	-2.4	-1.2
	3	3.6	4.2	7.4	6.4	0.9	-4.3	1.3	1.1
	4	5.0	5.9	7.0	6.9	5.1	0.5	5.4	1.8
2017	1	6.9	5.6	6.4	11.0	11.6	5.0	12.5	1.7
	2	7.4	8.1	5.2	13.0	7.3	4.6	7.8	5.6
	3	6.8	9.3	5.4	1.4	8.2	6.4	8.5	5.3
	4	6.2	9.4	4.7	6.0	6.4	8.2	8.3	6.4
2018	1	8.4	12.9	6.2	8.2	7.8	12.9	9.3	11.1
	2	7.2	9.4	7.6	6.1	7.1	11.0	8.9	5.9
	3	6.5	7.4	7.4	14.6	7.0	7.6	10.2	4.1
	4	4.6	4.8	9.4	-1.9	1.6	6.1	1.0	2.1
2019	1 <sup>r</sup>	2.6	2.9	8.8	-8.0	-2.9	1.1	-3.6	-0.3
	2 <sup>r</sup>	2.2	4.4	8.5	-13.5	-4.9	-0.7	-6.1	2.6
	3 <sup>r</sup>	-1.3	<b>§</b>	11.5	-17.7	-6.8	-14.5	-10.8	-2.7
	4 <sup>r</sup>	-1.9	0.4	11.0	-20.1	-3.0	-24.7	-7.2	-2.9
2020	1 r	-6.6	-8.0	15.1	-12.3	-9.6	-36.9	-10.6	-25.3
	2 <sup>r</sup>	-8.5	-13.2	12.1	-23.0	-2.3	-47.2	-6.8	-45.6
	3 r	-3.0	-8.3	8.5	-11.8	4.0	-34.0	1.2	-35.8
	4 <sup>r</sup>	-4.0	-7.8	6.2	1.3	5.6	-26.5	7.4	-31.0
2021	1 <sup>r</sup>	6.8	0.1	6.5	0.4	31.8	-2.8	24.1	-8.2

<sup>\*</sup> 數字是根據《2008年國民經濟核算體系》的標準,採用<u>所有權轉移原則</u>記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情,請參閱註釋第7(v)-7(vi)段。

<sup>§</sup> 變動在±0.05%之內

r 「修訂數字」,詳情請參閱註釋第26及30段。

Figures are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

<sup>§</sup> Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### (丙)以2019年環比物量計算#

#### Table 4 GDP by major expenditure component

#### (c) In chained (2019) dollars#

百萬港元 HK\$ million

年	季	本地生產總值	私人 消費開支	政府 消費開支	本地固定資本形成總額 Gross domestic	存貨增減	貨品出口* (離岸價)	服務輸出*	貨品進口* (離岸價)	服務輸入*
Year	Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	fixed capital formation	Changes in inventories	Exports of goods* (f.o.b.)	Exports of services	Imports of goods* (f.o.b.)	Imports of services*
2011 2012 2013 2014 2015		2,404,540 2,445,425 2,521,271 2,590,918 2,652,784	1,489,302 1,550,403 1,622,031 1,676,203 1,756,015	234,264 242,603 249,165 256,799 265,591	551,588 589,027 604,129 603,443 584,243	13,865 -3,399 -1,188 7,884 -20,133	3,631,847 3,751,897 4,059,956 4,094,052 4,023,386	768,188 789,107 836,072 849,571 852,414	3,882,926 4,268,079 4,331,018	576,399 589,286 576,748 564,295 592,245
2016 2017 2018 2019 2020	r r	2,710,336 2,813,085 2,893,158 2,844,560 2,671,569	1,791,060 1,889,394 1,989,349 1,973,438 1,777,713	274,729 282,527 294,508 309,437 334,560	583,579 601,816 611,982 520,574 462,487	441 11,944 11,310 -3,067 44,480	4,086,085 4,349,697 4,500,454 4,255,098 4,243,016	822,411 845,111 884,254 798,942 510,573	4,553,771 4,768,867 4,375,619	604,080 616,411 633,483 634,243 417,750
2016	1 2 3 4	649,228 642,478 690,321 728,309	434,541 447,327 435,217 473,975	71,750 65,800 68,397 68,782	130,947 142,109 148,552 161,971	-2,983 1,269 396 1,759	900,705 977,012 1,071,880 1,136,488	208,675 190,677 211,029 212,030	1,038,828 1,090,965	146,955 141,715 155,934 159,476
2017	1 2 3 4	678,165 667,312 714,297 753,311	450,609 472,933 462,102 503,750	73,399 67,568 70,864 70,696	139,110 151,885 144,260 166,561	3,656 1,564 508 6,216	990,647 1,032,793 1,141,389 1,184,868	214,717 193,710 217,142 219,542	1,103,905 1,165,022 1,238,948	148,390 148,854 158,315 160,852
2018	1 2 3 4	708,852 689,678 732,912 761,716	489,752 500,126 483,011 516,460	76,425 70,596 73,219 74,268	145,839 154,029 155,876 156,238	-2,737 2,457 12,655 -1,065	1,039,420 1,079,726 1,198,218 1,183,090	230,821 204,181 222,713 226,539	1,171,320 1,252,499 1,229,653	162,959 165,058
2019	1 r 2 r 3 r 4 r	711,038 690,197 709,333 733,992	494,000 508,194 468,533 502,711	79,851 73,294 77,872 78,420	134,615 132,113 128,247 125,599	-5,660 -1,187 -1,436 5,216	991,262 1,013,138 1,106,355 1,144,343	231,328 203,606 192,463 171,545	1,081,675 1,102,522 1,133,343	156,615 156,988 160,356 160,284
2020	1	646,180 627,771 683,846 713,772 697,474	440,772 437,592 431,297 468,052 447,785	87,019 80,606 83,700 83,235 92,971	114,399 103,066 114,862 130,160 119,510	22,335 1,240 2,235 18,670 -4,268	895,657 990,406 1,149,700 1,207,253 1,165,745	146,689 112,493 129,169 122,222 134,838	1,009,510 1,122,948 1,209,798	88,122

<sup>#</sup> 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情,請參閱註釋 第16段。

<sup>\*</sup> 數字是根據《2008年國民經濟核算體系》的標準,採用<u>所有權轉移</u> 原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情,請 參閱註釋第7(v)-7(vi)段。

r「修訂數字」,詳情請參閱註釋第26及30段。

<sup>#</sup> A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

<sup>\*</sup> Figures are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### (丁) 以實質計算的按年變動百分率

### Table 4 GDP by major expenditure component

#### (d) Year-on-year percentage change in real terms

年	季	本地生產總值	私人消費開支	政府消費開支	本地固定資本形成總額 Gross domestic	貨品出□* (離岸價)	服務輸出*	貨品進口 <sup>*</sup> (離岸價)	服務輸入*
Year	Quarter	Gross Domestic Product	Private consumption expenditure	Government consumption expenditure	fixed capital formation	Exports of goods* (f.o.b.)	Exports of *	Imports of goods* (f.o.b.)	Imports of services *
2011		4.8	8.4	2.5	10.2	4.6	5.7	6.7	-0.2
2011		1.7	4.1	3.6	6.8	3.3	2.7	4.6	2.2
2012		3.1	4.6	2.7	2.6	8.2	6.0	9.9	-2.1
2014		2.8	3.3	3.1	-0.1	0.8	1.6	1.5	-2.2
2015		2.4	4.8	3.4	-3.2	-1.7	0.3	-2.7	5.0
2016		2.2	2.0	3.4	-0.1	1.6	-3.5	0.7	2.0
2017		3.8	5.5	2.8	3.1	6.5	2.8	7.3	2.0
2018		2.8	5.3	4.2	1.7	3.5	4.6	4.7	2.8
2019	r	-1.7	-0.8	5.1	-14.9	-5.5	-9.6	-8.2	0.1
	r	-6.1	-9.9	8.1	-11.2	-0.3	-36.1	-2.1	-34.1
2016	1	1.1	1.6	3.2	-7.7	-3.7	-5.7	-5.9	4.4
2010	2	1.8	0.2	3.8	-5.7	2.3	-6.3	0.4	0.3
	3	2.3	2.1	3.5	7.1	2.3	-2.9	2.8	0.9
	4	3.3	4.1	3.3	5.9	4.8	0.8	5.1	2.4
2017	1	4.5	3.7	2.3	6.2	10.0	2.9	10.5	1.0
2017	2	3.9	5.7	2.7	6.9	5.7	1.6	6.3	5.0
	3	3.5	6.2	3.6	-2.9	6.5	2.9	6.8	1.5
	4	3.4	6.3	2.8	2.8	4.3	3.5	6.0	0.9
2018	1	4.5	8.7	4.1	4.8	4.9	7.5	6.6	4.5
	2	3.4	5.7	4.5	1.4	4.5	5.4	6.1	1.1
	3	2.6	4.5	3.3	8.1	5.0	2.6	7.5	2.9
	4	1.1	2.5	5.1	-6.2	-0.2	3.2	-0.8	2.6
2019	1 <sup>r</sup>	0.3	0.9	4.5	-7.7	-4.6	0.2	-5.1	1.0
2017	2 r	0.1	1.6	3.8	-14.2	-6.2	-0.3	-7.7	4.4
	3 <sup>r</sup>	-3.2	-3.0	6.4	-17.7	-7.7	-13.6	-12.0	-1.6
	4 <sup>r</sup>	-3.6	-2.7	5.6	-19.6	-3.3	-24.3	-7.8	-2.9
2020	1 <sup>r</sup>	-9.1	-10.8	9.0	-15.0	-9.6	-36.6	-11.0	-23.7
_ 0 <b>_</b> 0	2 <sup>r</sup>	-9.0	-13.9	10.0	-22.0	-2.2	-44.7	-6.7	-43.9
	3 <sup>r</sup>	-3.6	-7.9	7.5	-10.4	3.9	-32.9	1.9	-35.0
	4 <sup>r</sup>	-2.8	-6.9	6.1	3.6	5.5	-28.8	6.7	-33.9
2021	1 <sup>r</sup>	7.9	1.6	6.8	4.5	30.2	-8.1	22.7	-12.9

數字是根據《2008年國民經濟核算體系》的標準,採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情,請參閱註釋第7(v)-7(vi)段。

<sup>「</sup>修訂數字」,詳情請參閱註釋第26及30段。

<sup>\*</sup> Figures are compiled based on the <u>change of ownership principle</u> in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

<sup>&</sup>quot;Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

## 表 5 按組成部分劃分的私人消費開支 (甲)以當時市價計算

## Table 5 Private consumption expenditure by component (a) At current market prices

百萬港元 HK\$ million

Private consumption expenditure   Total Food   Sub-total   Mills	HK\$ million											
## Private consumption						内消費開支	地市場內的	本				
Private consumption expenditure   Total Food   Sub-total   Manual Residence   Manual Residence   Manual Residence   National Reside	减:				stic market	in the domes	expenditure	Consumption				
Private consumption expenditure   Total Food   Sub-total   Millian   Mil	地居民在	在	本地居民在			消費品				私人		
Year         Quarter         Private consumption expenditure         Total         Food         Sub-total         Consumer durables         Consumer non-durables         Services         Expenditure of residents abroad         in           2011         1,224,402         1,335,047         179,633         451,136         150,961         300,175         704,278         114,116           2012         1,3414,969         1,453,755         197,728         501,228         167,258         333,970         754,799         121,039           2014         1,502,768         1,667,451         227,304         559,275         175,221         384,054         880,872         134,564           2015         1,549,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2016         1,649,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,70,146	場的開支	支   2	境外的開支	服務	ds	onsumer good	Co	食品	合計		季	年
Year         Quarter         Private consumption expenditure         Total         Food         Sub-total         Consumer durables         Consumer non-durables         Services         Expenditure of residents abroad         in           2011         1,224,402         1,335,047         179,633         451,136         150,961         300,175         704,278         114,116           2012         1,3414,969         1,453,755         197,728         501,228         167,258         333,970         754,799         121,039           2014         1,502,768         1,667,451         227,304         559,275         175,221         384,054         880,872         134,564           2015         1,549,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2016         1,649,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,70,146	Less:				•							
Year         Quarter         Private consumption expenditure         Total         Food         Sub-total         Consumer durables         Consumer durables         Expenditure of residents abroad abroad durables         Interested abroad durables           2011         1,224,402         1,335,047         179,633         451,136         150,961         300,175         704,278         114,116           2012         1,314,969         1,453,755         197,728         501,228         167,258         333,970         754,799         121,039           2013         1,413,058         1,588,053         212,473         558,373         173,140         385,233         817,207         128,514           2014         1,502,768         1,667,451         227,304         559,275         175,221         384,054         880,872         134,564           2015         1,593,091         1,734,255         236,606         557,919         175,601         382,318         939,730         142,255           2016         1,649,941         1,759,099         235,714         535,103         154,888         380,215         98,8282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,878,426 </td <td>penditure of</td> <td></td> <td></td> <td></td> <td>非耐用品</td> <td>耐用品</td> <td>小計</td> <td></td> <td></td> <td></td> <td></td> <td></td>	penditure of				非耐用品	耐用品	小計					
Year         Quarter Quarter         consumption expenditure         Total         Food Robustion         Sub-total durables         Consumer durables         non-durables         of residents abroad         in abroad           2011         1,224,402         1,335,047         179,633         451,136         150,961         300,175         704,278         114,116           2012         1,314,969         1,453,755         197,728         501,228         167,258         333,970         754,799         121,039           2013         1,413,058         1,588,053         212,473         558,373         173,140         385,233         817,207         128,514           2014         1,502,768         1,667,451         227,304         559,275         175,221         384,054         880,872         134,564           2015         1,649,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,70,146         165,610	on-residents	ure	Expenditure		Consumer					Private		
1,224,402	he domestic		_		l	Consumer						
1,314,969	market	oad	abroad	Services	durables	durables	Sub-total	Food	Total	expenditure	Quarter	Year
1,413,058   1,588,053   212,473   558,373   173,140   385,233   817,207   128,514	224,761	116	114,116	704,278	300,175	150,961	451,136	179,633	1,335,047	1,224,402		2011
2014         1,502,768         1,667,451         227,304         559,275         175,221         384,054         880,872         134,564           2015         1,593,091         1,734,255         236,606         557,919         175,601         382,318         939,730         142,255           2016         1,649,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,70,146         165,610           2019 1         1,973,438         2,035,134         247,667         566,483         156,423         410,060         1,220,984         170,910           2020 1         1,788,293         1,775,622         222,104         415,516         122,545         292,971         1,138,002         36,563           2016 1         397,799         425,184         53,378         131,488         41,046         90,442         240,318         37,232           2         412,757         437,019	259,825	)39	121,039	754,799	333,970	167,258	501,228	197,728	1,453,755	1,314,969		2012
2014         1,502,768         1,667,451         227,304         559,275         175,221         384,054         880,872         134,564           2015         1,593,091         1,734,255         236,606         557,919         175,601         382,318         939,730         142,255           2016         1,649,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,70,146         165,610           2019 '         1,973,438         2,035,134         247,667         566,483         156,423         410,060         1,220,984         170,910           2020 '         1,788,293         1,775,622         222,104         415,516         122,545         292,971         1,138,002         36,563           2016 1         397,799         425,184         53,378         131,488         41,046         90,442         240,318         37,232           2         412,757         437,019	303,509	514	128,514	817,207	385,233	173,140	558,373	212,473	1,588,053	1,413,058		2013
2015         1,593,091         1,734,255         236,606         557,919         175,601         382,318         939,730         142,255           2016         1,649,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,170,146         165,610           2019 '         1,973,438         2,035,134         247,667         566,483         156,423         410,060         1,220,984         170,910           2020 '         1,788,293         1,775,622         222,104         415,516         122,545         292,971         1,138,002         36,563           2016 1         397,799         425,184         53,378         131,488         41,046         90,442         240,318         37,232           4         412,757         437,019         65,668         123,637         31,098         92,539         247,714         36,156           3         401,995         425,300	299,247	564	134,564	880,872	384,054	175,221						2014
2016         1,649,941         1,759,099         235,714         535,103         154,888         380,215         988,282         149,767           2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,170,146         165,610           2019 '         1,973,438         2,035,134         247,667         566,483         156,423         410,060         1,220,984         170,910           2020 '         1,788,293         1,775,622         222,104         415,516         122,545         292,971         1,138,002         36,563           2016 1         397,799         425,184         53,378         131,488         41,046         90,442         240,318         37,232           2         412,757         437,019         65,668         123,637         31,098         92,539         247,714         36,156           3         401,995         425,300         57,995         123,812         36,292         87,520         243,493         38,600           4         437,390         471,596         58,673	283,419			939,730	382,318	175,601						2015
2017         1,784,148         1,892,438         246,581         567,401         161,096         406,305         1,078,456         157,456           2018         1,936,117         2,065,779         259,551         636,082         187,616         448,466         1,170,146         165,610           2019 '         1,973,438         2,035,134         247,667         566,483         156,423         410,060         1,220,984         170,910           2020 '         1,788,293         1,775,622         222,104         415,516         122,545         292,971         1,138,002         36,563           2016 1         397,799         425,184         53,378         131,488         41,046         90,442         240,318         37,232           2         412,757         437,019         65,668         123,637         31,098         92,539         247,714         36,156           3         401,995         425,300         57,995         123,812         36,292         87,520         243,493         38,600           4         437,390         471,596         58,673         156,166         46,452         109,714         256,757         37,779           2017 1         420,114         449,717         55,187												
1,936,117   2,065,779   259,551   636,082   187,616   448,466   1,170,146   165,610     1,973,438   2,035,134   247,667   566,483   156,423   410,060   1,220,984   170,910     1,788,293   1,775,622   222,104   415,516   122,545   292,971   1,138,002   36,563     2016   1	258,925			-	-							
2019 '         1,973,438         2,035,134         247,667         566,483         156,423         410,060         1,220,984         170,910           2020 '         1,788,293         1,775,622         222,104         415,516         122,545         292,971         1,138,002         36,563           2016 1         397,799         425,184         53,378         131,488         41,046         90,442         240,318         37,232           2         412,757         437,019         65,668         123,637         31,098         92,539         247,714         36,156           3         401,995         425,300         57,995         123,812         36,292         87,520         243,493         38,600           4         437,390         471,596         58,673         156,166         46,452         109,714         256,757         37,779           2017 1         420,114         449,717         55,187         135,355         39,677         95,678         259,175         36,754           2         445,998         466,004         68,261         128,964         30,626         98,338         268,779         40,026           3         439,489         462,163         61,454         133,149	265,746									, , , , , , , , , , , , , , , , , , ,		
2020 **         1,788,293         1,775,622         222,104         415,516         122,545         292,971         1,138,002         36,563           2016 1         397,799         425,184         53,378         131,488         41,046         90,442         240,318         37,232           2         412,757         437,019         65,668         123,637         31,098         92,539         247,714         36,156           3         401,995         425,300         57,995         123,812         36,292         87,520         243,493         38,600           4         437,390         471,596         58,673         156,166         46,452         109,714         256,757         37,779           2017 1         420,114         449,717         55,187         135,355         39,677         95,678         259,175         36,754           2         445,998         466,004         68,261         128,964         30,626         98,338         268,779         40,026           3         439,489         462,163         61,454         133,149         38,899         94,250         267,560         40,817           4         478,547         514,554         61,679         169,933         51,894<	295,272											
2016 1 397,799 425,184 53,378 131,488 41,046 90,442 240,318 37,232 412,757 437,019 65,668 123,637 31,098 92,539 247,714 36,156 3 401,995 425,300 57,995 123,812 36,292 87,520 243,493 38,600 4 437,390 471,596 58,673 156,166 46,452 109,714 256,757 37,779 2017 1 420,114 449,717 55,187 135,355 39,677 95,678 259,175 36,754 2 445,998 466,004 68,261 128,964 30,626 98,338 268,779 40,026 3 439,489 462,163 61,454 133,149 38,899 94,250 267,560 40,817 478,547 514,554 61,679 169,933 51,894 118,039 282,942 39,859 2018 1 474,407 509,499 59,314 160,109 50,987 109,122 290,076 41,361 2 488,013 515,455 73,399 149,494 37,951 111,543 292,562 40,465 3 472,005 498,319 64,012 146,947 43,133 103,814 287,360 41,880 4 501,692 542,506 62,826 179,532 55,545 123,987 300,148 41,904 2019 1 1 488,091 527,170 60,406 163,224 46,264 116,960 303,540 40,039	232,606									1 1		
2       412,757       437,019       65,668       123,637       31,098       92,539       247,714       36,156         3       401,995       425,300       57,995       123,812       36,292       87,520       243,493       38,600         4       437,390       471,596       58,673       156,166       46,452       109,714       256,757       37,779         2017       1       420,114       449,717       55,187       135,355       39,677       95,678       259,175       36,754         2       445,998       466,004       68,261       128,964       30,626       98,338       268,779       40,026         3       439,489       462,163       61,454       133,149       38,899       94,250       267,560       40,817         4       478,547       514,554       61,679       169,933       51,894       118,039       282,942       39,859         2018       1       474,407       509,499       59,314       160,109       50,987       109,122       290,076       41,361         2       488,013       515,455       73,399       149,494       37,951       111,543       292,562       40,465         3       472,005 <td>23,892</td> <td>563</td> <td>36,563</td> <td>1,138,002</td> <td>292,971</td> <td>122,545</td> <td>415,516</td> <td>222,104</td> <td>1,775,622</td> <td>1,788,293</td> <td>r</td> <td>2020</td>	23,892	563	36,563	1,138,002	292,971	122,545	415,516	222,104	1,775,622	1,788,293	r	2020
3       401,995       425,300       57,995       123,812       36,292       87,520       243,493       38,600         4       437,390       471,596       58,673       156,166       46,452       109,714       256,757       37,779         2017       1       420,114       449,717       55,187       135,355       39,677       95,678       259,175       36,754         2       445,998       466,004       68,261       128,964       30,626       98,338       268,779       40,026         3       439,489       462,163       61,454       133,149       38,899       94,250       267,560       40,817         4       478,547       514,554       61,679       169,933       51,894       118,039       282,942       39,859         2018       1       474,407       509,499       59,314       160,109       50,987       109,122       290,076       41,361         2       488,013       515,455       73,399       149,494       37,951       111,543       292,562       40,465         3       472,005       498,319       64,012       146,947       43,133       103,814       287,360       41,880         4       501,692 </td <td>64,617</td> <td>232</td> <td>37,232</td> <td>240,318</td> <td>90,442</td> <td>41,046</td> <td>131,488</td> <td>53,378</td> <td>425,184</td> <td>397,799</td> <td>1</td> <td>2016</td>	64,617	232	37,232	240,318	90,442	41,046	131,488	53,378	425,184	397,799	1	2016
3       401,995       425,300       57,995       123,812       36,292       87,520       243,493       38,600         4       437,390       471,596       58,673       156,166       46,452       109,714       256,757       37,779         2017       1       420,114       449,717       55,187       135,355       39,677       95,678       259,175       36,754         2       445,998       466,004       68,261       128,964       30,626       98,338       268,779       40,026         3       439,489       462,163       61,454       133,149       38,899       94,250       267,560       40,817         4       478,547       514,554       61,679       169,933       51,894       118,039       282,942       39,859         2018       1       474,407       509,499       59,314       160,109       50,987       109,122       290,076       41,361         2       488,013       515,455       73,399       149,494       37,951       111,543       292,562       40,465         3       472,005       498,319       64,012       146,947       43,133       103,814       287,360       41,880         4       501,692 </td <td>60,418</td> <td>156</td> <td>36,156</td> <td>247,714</td> <td>92,539</td> <td>31,098</td> <td>123,637</td> <td>65,668</td> <td>437,019</td> <td>412,757</td> <td>2</td> <td></td>	60,418	156	36,156	247,714	92,539	31,098	123,637	65,668	437,019	412,757	2	
4 437,390 471,596 58,673 156,166 46,452 109,714 256,757 37,779  2017 1 420,114 449,717 55,187 135,355 39,677 95,678 259,175 36,754 2 445,998 466,004 68,261 128,964 30,626 98,338 268,779 40,026 3 439,489 462,163 61,454 133,149 38,899 94,250 267,560 40,817 4 478,547 514,554 61,679 169,933 51,894 118,039 282,942 39,859  2018 1 474,407 509,499 59,314 160,109 50,987 109,122 290,076 41,361 2 488,013 515,455 73,399 149,494 37,951 111,543 292,562 40,465 3 472,005 498,319 64,012 146,947 43,133 103,814 287,360 41,880 4 501,692 542,506 62,826 179,532 55,545 123,987 300,148 41,904	61,905	500	38,600	243,493	87,520	36,292	123,812	57,995	425,300	401,995		
2	71,985	779	37,779	256,757	109,714	46,452	156,166	58,673	471,596	437,390		
2	66,357	754	36,754	259,175	95,678	39,677	135,355	55,187	449,717	420,114	1	2017
3	60,032	026	40,026	268,779	98,338	30,626	128,964	68,261	466,004	445,998		
4 478,547 514,554 61,679 169,933 51,894 118,039 282,942 39,859  2018 1 474,407 509,499 59,314 160,109 50,987 109,122 290,076 41,361 2 488,013 515,455 73,399 149,494 37,951 111,543 292,562 40,465 3 472,005 498,319 64,012 146,947 43,133 103,814 287,360 41,880 4 501,692 542,506 62,826 179,532 55,545 123,987 300,148 41,904  2019 1 488,091 527,170 60,406 163,224 46,264 116,960 303,540 40,039	63,491	317	40,817	267,560	94,250	38,899	133,149	61,454	462,163	439,489		
2 488,013 515,455 73,399 149,494 37,951 111,543 292,562 40,465 3 472,005 498,319 64,012 146,947 43,133 103,814 287,360 41,880 4 501,692 542,506 62,826 179,532 55,545 123,987 300,148 41,904 2019 1 488,091 527,170 60,406 163,224 46,264 116,960 303,540 40,039	75,866	359	39,859	282,942	118,039	51,894	169,933	61,679	514,554	*		
2 488,013 515,455 73,399 149,494 37,951 111,543 292,562 40,465 3 472,005 498,319 64,012 146,947 43,133 103,814 287,360 41,880 4 501,692 542,506 62,826 179,532 55,545 123,987 300,148 41,904 2019 1 488,091 527,170 60,406 163,224 46,264 116,960 303,540 40,039	76,453	361	41,361	290,076	109,122	50,987	160,109	59,314	509,499	474,407	1	2018
3 472,005 498,319 64,012 146,947 43,133 103,814 287,360 41,880 501,692 542,506 62,826 179,532 55,545 123,987 300,148 41,904 2019 1 488,091 527,170 60,406 163,224 46,264 116,960 303,540 40,039	67,907				111.543				· ·	*		
4 <b>501,692</b> 542,506 62,826 179,532 55,545 123,987 300,148 41,904 2019 1 488,091 527,170 60,406 163,224 46,264 116,960 303,540 40,039	68,194									· · · · · · · · · · · · · · · · · · ·		
2019 1 <sup>r</sup> <b>488,091</b> 527,170 <i>60,406</i> 163,224 <i>46,264</i> 116,960 303,540 40,039	82,718		,							*		
	79,118	139	40 039	303 540	116 960	46 264	163 224	60 406	527 170	488 091		2019
2 <b>509,276</b> 533,861 72,765 148,419 34,131 114,288 312,677 44,493	69,078				114,288	34,131	148,419	72,765	533,861	509,276	2 r	_01/
3 ° 472,154 475,729 58,534 119,491 34,729 84,762 297,704 42,808	46,383											
4 <sup>r</sup> <b>503,917</b> 498,374 55,962 135,349 41,299 94,050 307,063 43,570	38,027											
				ŕ	•							
2020 1 448,871 443,165 53,441 97,421 26,888 70,533 292,303 21,398	15,692											2020
2 <sup>r</sup> <b>442,076</b> 440,820 <i>63,209</i> 93,737 <i>22,445</i> 71,292 283,874 3,689	2,433								· ·			
3 <sup>r</sup> <b>432,865</b> 428,747 53,732 99,355 30,088 69,267 275,660 5,867	1,749									· ·		
4 f 464,481 462,890 51,722 125,003 43,124 81,879 286,165 5,609	4,018	509	5,609	286,165	81,879	43,124	125,003	51,722	462,890	464,481	4 <sup>r</sup>	
2021 1 <sup>r</sup> <b>449,414</b> 448,354 <i>50,329</i> 114,931 <i>36,117</i> 78,814 283,094 5,074	4,014	074	5,074	283,094	78,814	36,117	114,931	50,329	448,354	449,414	1 <sup>r</sup>	2021

r「修訂數字」,詳情請參閱註釋第26及30段。

 $r\,$  "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 5 按組成部分劃分的私人消費開支 (乙)以名義計算的按年變動百分率

## Table 5 Private consumption expenditure by component (b) Year-on-year percentage change in nominal terms

				-/-	本地市場內	 的消費開支				%
						re in the dome			]	
		私人				消費品			本地居民在	非本地居民在
年	季	消費開支	合計	食品		Consumer go	ods	服務	境外的開支	本地市場的開支
					小計	耐用品	非耐用品			Expenditure of
		Private			1111	11111/11111	Consumer		Expenditure	
		consumption				Consumer	non-		of residents	
Year	Quarter	expenditure	Total	Food	Sub-total	durables	durables	Services	abroad	market
2011		12.3	15.0	14.7	30.0	28.8	30.7	7.2	8.6	28.2
2012		7.4	8.9	10.1	11.1	10.8	11.3	7.2	6.1	15.6
2013		7.5	9.2	7.5	11.4	3.5	15.3	8.3	6.2	16.8
2014		6.3	5.0	7.0	0.2	1.2	-0.3	7.8	4.7	-1.4
2015		6.0	4.0	4.1	-0.2	0.2	-0.5	6.7	5.7	-5.3
2016		3.6	1.4	-0.4	-4.1	-11.8	-0.6	5.2	5.3	-8.6
2017		8.1	7.6	4.6	6.0	4.0	6.9	9.1	5.1	2.6
2018		8.5	9.2	5.3	12.1	16.5	10.4	8.5	5.2	11.1
2019	r	1.9	-1.5	-4.6	-10.9	-16.6	-8.6	4.3	3.2	-21.2
2020	r	-9.4	-12.8	-10.3	-26.6	-21.7	-28.6	-6.8	-78.6	-89.7
2016	1	2.7	-1.2	-1.7	-10.1	-19.6	-5.1	4.6	12.8	-15.0
	2	1.5	§	0.8	-6.2	-16.6	-2.1	3.1	-0.1	-9.4
	3	4.2	2.3	-1.9	-2.8	-3.7	-2.4	6.2	4.5	-7.2
	4	5.9	4.6	1.1	2.5	-6.3	6.7	6.8	4.7	-2.7
2017	1	5.6	5.8	3.4	2.9	-3.3	5.8	7.8	-1.3	2.7
	2	8.1	6.6	3.9	4.3	-1.5	6.3	8.5	10.7	-0.6
	3	9.3	8.7	6.0	7.5	7.2	7.7	9.9	5.7	2.6
	4	9.4	9.1	5.1	8.8	11.7	7.6	10.2	5.5	5.4
2018	1	12.9	13.3	7.5	18.3	28.5	14.1	11.9	12.5	15.2
	2	9.4	10.6	7.5	15.9	23.9	13.4	8.8	1.1	13.1
	3	7.4	7.8	4.2	10.4	10.9	10.1	7.4	2.6	7.4
	4	4.8	5.4	1.9	5.6	7.0	5.0	6.1	5.1	9.0
2019	1 <sup>r</sup>	2.9	3.5	1.8	1.9	-9.3	7.2	4.6	-3.2	3.5
	2 <sup>r</sup>	4.4	3.6	-0.9	-0.7	-10.1	2.5	6.9	10.0	1.7
	3 <sup>r</sup>	§	-4.5	-8.6	-18.7	-19.5	-18.4	3.6	2.2	-32.0
	4 <sup>r</sup>	0.4	-8.1	-10.9	-24.6	-25.6	-24.1	2.3	4.0	-54.0
2020	1 <sup>r</sup>	-8.0	-15.9	-11.5	-40.3	-41.9	-39.7	-3.7	-46.6	-80.2
	2 <sup>r</sup>	-13.2	-17.4	-13.1	-36.8	-34.2	-37.6	-9.2	-91.7	-96.5
	3 <sup>r</sup>	-8.3	-9.9	-8.2	-16.9	-13.4	-18.3	-7.4	-86.3	-96.2
	4 <sup>r</sup>	-7.8	-7.1	-7.6	-7.6	4.4	-12.9	-6.8	-87.1	-89.4
2021	1 <sup>r</sup>	0.1	1.2	-5.8	18.0	34.3	11.7	-3.2	-76.3	-74.4

<sup>§</sup> 變動在±0.05%之內

r「修訂數字」,詳情請參閱註釋第26及30段。

<sup>§</sup> Change within ±0.05%

<sup>&</sup>quot;Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 5 按組成部分劃分的私人消費開支

### (丙)以2019年環比物量計算

### Table 5 Private consumption expenditure by component (c) In chained (2019) dollars #

百萬港元 HK\$ million

										HK\$ million
						的消費開支 e in the dome				
		1 12c		Consumptio	ni expenditui		Stic market	1	本地居民在	非本地居民在
年	季	私人	\±1.	<i>△</i> □		消費品		117 Z/z	境外的開支	本地市場的開支
4	子	消費開支	合計	食品	C	onsumer goo	ds	服務	境 川川州 又	个地口物时用又
					小計	耐用品	非耐用品			Expenditure of
		Private					Consumer		Expenditure	non-residents
		consumption				Consumer	non-		of residents	in the domestic
Year	Quarter	expenditure	Total	Food	Sub-total	durables	durables	Services	abroad	market
2011		1,489,302	1,619,052	231,304	429,269	118,479	311,519	973,025	110,201	237,243
2012		1,550,403	1,701,062	239,622	470,647	134,087	336,009	997,451	115,293	261,166
2013		1,622,031	1,815,568	250,660	529,680	143,324	387,670	1,031,654	122,749	306,334
2014		1,676,203	1,858,181	259,415	535,610	150,190	385,617	1,061,447	127,566	301,412
2015		1,756,015	1,908,092	264,309	548,173	159,054	388,405	1,094,445	144,232	292,161
2016		1,791,060	1,907,330	257,637	535,492	147,939	387,761	1,115,625	152,688	267,269
2017		1,889,394	2,003,408	265,033	570,676	156,567	414,404	1,168,324	158,790	271,408
2018		1,989,349	2,122,375	269,195	636,641	185,096	451,357	1,214,818	164,184	295,243
2019	r	1,973,438	2,035,134	247,667	566,483	156,423	410,060	1,220,984	170,910	232,606
2020		1,777,713	1,764,915	212,255	420,286	124,072	296,214	1,132,374		23,833
2016	1	434,541	463,638	58,179	132,830	39,032	93,566	272,674	38,662	67,321
2010	2	447,327	473,730	72,046	122,722	29,553	93,744	280,878		62,347
	3	435,217	461,738	63,697	124,689	34,631	90,085	274,557	ŕ	64,915
	4	473,975	508,224	63,715	155,251	44,723	110,366	287,516		72,686
2017	1	450,609	480,960	59,713	137,363	38,471	98,910	284,118	38,338	68,211
	2	472,933	493,736	73,929	128,630	29,392	99,703	292,586		61,229
	3	462,102	488,370	66,062	135,097	37,735	97,387	287,830		66,141
	4	503,750	540,342	65,329	169,586	50,969	118,404	303,790	,	75,827
2018	1	489,752	526,505	61,866	161,001	50,189	110,598	303,014	40,661	76,793
	2	500,126	528,757	76,403	148,208	37,199	111,255	304,445	39,434	67,717
	3	483,011	511,289	66,295	148,175	42,570	105,587	296,793	41,440	69,403
	4	516,460	555,824	64,631	179,257	55,138	123,917	310,566	42,649	81,330
2019	1 <sup>r</sup>	494,000	532,451	61,120	164,388	46,093	118,281	306,344	40,451	78,267
	2 <sup>r</sup>	508,194	532,690	72,677	147,842	33,994	113,985	312,179		68,477
	3 <sup>r</sup>	468,533	473,259	58,337	119,478	34,786	84,656	295,900	ŕ	47,374
	4 <sup>r</sup>	502,711	496,734	55,533	134,775	41,550	93,138	306,561		38,488
2020	1 <sup>r</sup>	440,772	435,106	51,276	97,916	27,151	70,765	285,914	21,660	15,994
	2 <sup>r</sup>	437,592	436,250	60,612	95,135	22,640	72,495	280,503		2,419
	3 <sup>r</sup>	431,297	427,258	51,220	100,955	30,521	70,434	275,083		1,679
	4 <sup>r</sup>	468,052	466,301	49,147	126,280	43,760	82,520	290,874		3,741
2021	1 <sup>r</sup>	447,785	446,513	46,499	116,314	36,872	79,442	283,700	4,996	3,724

<sup>#</sup> 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情,請參閱註釋 第16段。

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>#</sup> A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

## 表 5 按組成部分劃分的私人消費開支 (丁)以實質計算的按年變動百分率

Table 5 Private consumption expenditure by component

### (d) Year-on-year percentage change in real terms

	本地市場內的消費開支 Consumption expenditure in the domestic market										
		私人		-	Caponanai	消費品	stie market		本地居民在	非本地居民在	
年	季	消費開支	合計	食品	Co	onsumer good	ls	服務	境外的開支	本地市場的開支	
					小計	耐用品	非耐用品			Expenditure of	
		Private					Consumer		Expenditure	non-residents	
Year	Quarter	consumption expenditure	Total	Food	Sub-total	Consumer durables	non-	Services	of residents abroad	in the domestic market	
	Quarter	схренините				•	durables		1		
2011		8.4	10.1	4.7	26.0	32.1	22.9	3.0	1.9	15.9	
2012		4.1	5.1	3.6	9.6	13.2	7.9	2.5	4.6	10.1	
2013		4.6	6.7	4.6	12.5	6.9	15.4	3.4	6.5	17.3	
2014		3.3	2.3	3.5	1.1	4.8	-0.5	2.9	3.9	-1.6	
2015		4.8	2.7	1.9	2.3	5.9	0.7	3.1	13.1	-3.1	
2016		2.0	§	-2.5	-2.3	-7.0	-0.2	1.9	5.9	-8.5	
2017		5.5	5.0	2.9	6.6	5.8	6.9	4.7	4.0	1.5	
2018		5.3	5.9	1.6	11.6	18.2	8.9	4.0	3.4	8.8	
2019		-0.8	-4.1	-8.0	-11.0	-15.5	-9.1	0.5	4.1	-21.2	
2020	f	-9.9	-13.3	-14.3	-25.8	-20.7	-27.8	-7.3	-78.6	-89.8	
2016	1	1.6	-2.1	-4.6	-7.4	-14.3	-3.6	2.0	15.5	-13.2	
	2	0.2	-1.2	-1.3	-4.1	-12.3	-1.0	0.2	0.4	-9.0	
	3	2.1	0.4	-3.2	-1.6	0.6	-2.7	2.2	3.4	-7.9	
	4	4.1	2.7	-1.4	3.5	-1.4	6.0	3.4	5.0	-3.9	
2017	1	3.7	3.7	2.6	3.4	-1.4	5.7	4.2	-0.8	1.3	
	2	5.7	4.2	2.6	4.8	-0.5	6.4	4.2	11.5	-1.8	
	3	6.2	5.8	3.7	8.3	9.0	8.1	4.8	3.8	1.9	
	4	6.3	6.3	2.5	9.2	14.0	7.3	5.7	2.1	4.3	
2018	1	8.7	9.5	3.6	17.2	30.5	11.8	6.7	6.1	12.6	
	2	5.7	7.1	3.3	15.2	26.6	11.6	4.1	-2.4	10.6	
	3	4.5	4.7	0.4	9.7	12.8	8.4	3.1	3.3	4.9	
	4	2.5	2.9	-1.1	5.7	8.2	4.7	2.2	6.8	7.3	
2019	1 <sup>r</sup>	0.9	1.1	-1.2	2.1	-8.2	6.9	1.1	-0.5	1.9	
	2 <sup>r</sup>	1.6	0.7	-4.9	-0.2	-8.6	2.5	2.5	12.1	1.1	
	3 <sup>r</sup>	-3.0	-7.4	-12.0	-19.4	-18.3	-19.8	-0.3	2.2	-31.7	
	4 <sup>r</sup>	-2.7	-10.6	-14.1	-24.8	-24.6	-24.8	-1.3	2.9	-52.7	
2020	1 <sup>r</sup>	-10.8	-18.3	-16.1	-40.4	-41.1	-40.2	-6.7	-46.5	-79.6	
	2 <sup>r</sup>	-13.9	-18.1	-16.6	-35.7	-33.4	-36.4	-10.1	-91.5	-96.5	
	3 <sup>r</sup>	-7.9	-9.7	-12.2	-15.5	-12.3	-16.8	-7.0	-86.5	-96.5	
	4 <sup>r</sup>	-6.9	-6.1	-11.5	-6.3	5.3	-11.4	-5.1	-87.5	-90.3	
2021	1 <sup>r</sup>	1.6	2.6	-9.3	18.8	35.8	12.3	-0.8	-76.9	-76.7	

<sup>§</sup> 變動在±0.05%之內

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>§</sup> Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

## 表 6 按組成部分劃分的本地固定資本形成總額 (甲) 以當時市價計算

## Table 6 Gross domestic fixed capital formation by component (a) At current market prices

百萬港元 HK\$ million

年	季	本地固定資本形成總額		婁宇及建造 ig and const		擁有權 轉讓費用	Machin	b備及知識層 ery, equipm al property	ent and
		Gross domestic fixed capital	合計	私營 部門 Private	公營 部門 Public	Costs of ownership	合計	私營 部門 Private	公營 部門 Public
Year	Quarter	formation	Total	sector	sector	transfer	Total	sector	sector
2011		455,294	179,341	120,054	59,287	36,099	239,854	221,716	18,138
2012		517,411	204,860	133,835	71,025	34,074	278,477	258,058	20,419
2013		515,516	211,130	133,072	78,058	39,389	264,997	243,614	21,383
2014		530,916	244,047	155,701	88,346	43,967	242,902	219,605	23,297
2015		537,205	262,780	170,103	92,677	45,846	228,579	202,976	25,603
2016		535,216	283,447	188,105	95,342	44,517	207,252	179,046	28,206
2017		575,977	297,306	194,605	102,701	65,810	212,861	184,724	28,137
2018		612,439	308,596	205,470	103,126	67,482	236,361	204,971	31,390
2019 <sup>r</sup>		520,574	278,091	181,226	96,865	49,209	193,274	158,599	34,675
2020 <sup>r</sup>		460,307	258,442	151,585	106,857	41,484	160,381	122,968	37,413
2016	1	120,038	67,627	44,966	22,661	6,348	46,063	38,362	7,701
	2	127,079	68,575	44,798	23,777	9,279	49,225	43,245	5,980
	3	135,306	69,148	47,735	21,413	12,280	53,878	47,554	6,324
	4	152,793	78,097	50,606	27,491	16,610	58,086	49,885	8,201
2017	1	133,228	75,280	47,912	27,368	13,863	44,085	35,282	8,803
	2	143,566	72,407	47,164	25,243	18,388	52,771	46,997	5,774
	3	137,264	71,035	48,575	22,460	13,575	52,654	46,099	6,555
	4	161,919	78,584	50,954	27,630	19,984	63,351	56,346	7,005
2018	1	144,092	81,474	50,376	31,098	17,761	44,857	35,316	9,541
	2	152,288	74,530	50,344	24,186	22,003	55,755	49,267	6,488
	3	157,276	74,545	51,019	23,526	15,731	67,000	59,869	7,131
	4	158,783	78,047	53,731	24,316	11,987	68,749	60,519	8,230
2019	1 <sup>r</sup>	132,601	76,008	43,416	32,592	11,031	45,562	35,018	10,544
	2 <sup>r</sup>	131,709	63,859	46,006	17,853	17,801	50,049	42,792	7,257
	3 <sup>r</sup>	129,430	69,044	44,971	24,073	10,259	50,127	42,035	8,092
	4 <sup>r</sup>	126,834	69,180	46,833	22,347	10,118	47,536	38,754	8,782
2020	1 <sup>r</sup>	116,328	69,478	38,945	30,533	7,065	39,785	29,344	10,441
	2 r	101,382	61,463	38,788	22,675	10,384	29,535	21,298	8,237
	3 r	114,146	62,274	37,375	24,899	11,623	40,249	31,529	8,720
	4 <sup>r</sup>	128,451	65,227	36,477	28,750	12,412	50,812	40,797	10,015
2021	1 <sup>r</sup>	116,775	65,717	32,216	33,501	12,179	38,879	27,387	11,492

r 「修訂數字」,詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 6 按組成部分劃分的本地固定資本形成總額

### (乙) 以名義計算的按年變動百分率

### Table 6 Gross domestic fixed capital formation by component

### (b) Year-on-year percentage change in nominal terms

									%
		本地固定資本	;	樓宇及建造		擁有權	機器、設	備及知識產	權產品
年	季	形成總額	Buildir	ng and constr	ruction	轉讓費用		ery, equipme al property p	
				私營	公營			私營	公營
		Gross domestic	合計	部門	部門	Costs of	合計	部門	部門
		fixed capital		Private	Public	ownership		Private	Public
Year	Quarter	formation	Total	sector	sector	transfer	Total	sector	sector
2011		17.7	28.8	31.7	23.4	-5.1	14.5	15.1	7.0
2012		13.6	14.2	11.5	19.8	-5.6	16.1	16.4	12.6
2013		-0.4	3.1	-0.6	9.9	15.6	-4.8	-5.6	4.7
2014		3.0	15.6	17.0	13.2	11.6	-8.3	-9.9	9.0
2015		1.2	7.7	9.2	4.9	4.3	-5.9	-7.6	9.9
2016		-0.4	7.9	10.6	2.9	-2.9	-9.3	-11.8	10.2
2017		7.6	4.9	3.5	7.7	47.8	2.7	3.2	-0.2
2018		6.3	3.8	5.6	0.4	2.5	11.0	11.0	11.6
2019 <sup>r</sup>		-15.0	-9.9	-11.8	-6.1	-27.1	-18.2	-22.6	10.5
2020 <sup>r</sup>		-11.6	-7.1	-16.4	10.3	-15.7	-17.0	-22.5	7.9
2016	1	-8.3	6.0	14.3	-7.3	-53.1	-13.9	-17.3	8.1
	2	-6.8	5.1	6.9	2.0	-25.9	-15.9	-18.4	7.4
	3	6.4	6.3	8.6	1.4	14.5	5.0	5.2	3.1
	4	6.9	13.7	12.8	15.5	83.2	-10.9	-14.6	20.9
2017	1	11.0	11.3	6.6	20.8	118.4	-4.3	-8.0	14.3
	2	13.0	5.6	5.3	6.2	98.2	7.2	8.7	-3.4
	3	1.4	2.7	1.8	4.9	10.5	-2.3	-3.1	3.7
	4	6.0	0.6	0.7	0.5	20.3	9.1	13.0	-14.6
2018	1	8.2	8.2	5.1	13.6	28.1	1.8	0.1	8.4
	2	6.1	2.9	6.7	-4.2	19.7	5.7	4.8	12.4
	3	14.6	4.9	5.0	4.7	15.9	27.2	29.9	8.8
	4	-1.9	-0.7	5.5	-12.0	-40.0	8.5	7.4	17.5
2019	1 <sup>r</sup>	-8.0	-6.7	-13.8	4.8	-37.9	1.6	-0.8	10.5
	2 <sup>r</sup>	-13.5	-14.3	-8.6	-26.2	-19.1	-10.2	-13.1	11.9
	3 <sup>r</sup>	-17.7	-7.4	-11.9	2.3	-34.8	-25.2	-29.8	13.5
	4 <sup>r</sup>	-20.1	-11.4	-12.8	-8.1	-15.6	-30.9	-36.0	6.7
2020	1 r	-12.3	-8.6	-10.3	-6.3	-36.0	-12.7	-16.2	-1.0
	2 <sup>r</sup>	-23.0	-3.8	-15.7	27.0	-41.7	-41.0	-50.2	13.5
	3 <sup>r</sup>	-11.8	-9.8	-16.9	3.4	13.3	-19.7	-25.0	7.8
	4 <sup>r</sup>	1.3	-5.7	-22.1	28.7	22.7	6.9	5.3	14.0
2021	1 <sup>r</sup>	0.4	-5.4	-17.3	9.7	72.4	-2.3	-6.7	10.1

r 「修訂數字」,詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 6 按組成部分劃分的本地固定資本形成總額

### (丙) 以2019年環比物量計算#

### Table 6 Gross domestic fixed capital formation by component (c) In chained (2019) dollars#

百萬港元 HK\$ million

年	季	本地固定資本形成總額		樓宇及建造 ng and constru	uction	擁有權 轉讓費用	Machin	b備及知識產 ery, equipmer nal property pr	nt and
Year	Quarter	Gross domestic fixed capital formation	合計 Total	私營 部門 Private sector	公營 部門 Public sector	Costs of ownership transfer	合計 Total	私營 部門 Private sector	公營 部門 Public sector
2011		551,588	259,418	173,451	86,385	92,385	223,305	201,778	20,745
2012		589,027	278,208	181,801	96,893	75,916	245,973	222,948	21,988
2013		604,129	266,344	165,561	101,284	54,561	273,873	248,501	24,152
2014		603,443	291,160	182,262	109,390	58,335	250,120	223,562	25,808
2015		584,243	297,632	188,233	109,792	53,502	230,892	202,716	27,807
2016		583,579	315,048	205,392	109,639	51,946	216,089	185,237	30,899
2017		601,816	313,401	201,808	111,711	64,012	224,290	194,115	30,116
2018		611,982	311,696	204,221	107,423	56,817	244,040	211,405	32,568
2019 <sup>r</sup>		520,574	278,091	181,226	96,865	49,209	193,274	158,599	34,675
2020 <sup>r</sup>		462,487	256,750	152,176	104,574	47,219	158,518	121,644	36,874
2016	1	130,947	77,186	50,676	26,479	7,952	45,903	37,740	8,315
	2	142,109	77,097	49,622	27,516	11,710	53,097	46,444	6,583
	3	148,552	76,069	51,568	24,358	14,922	57,214	50,084	7,053
	4	161,971	84,696	53,526	31,286	17,362	59,875	50,969	8,948
2017	1	139,110	81,543	51,549	30,074	15,177	42,968	34,018	9,126
	2	151,885	76,866	49,309	27,596	17,870	57,166	50,861	6,208
	3	144,260	74,031	49,582	24,376	12,493	57,336	50,050	7,247
	4	166,561	80,961	51,368	29,665	18,472	66,820	59,186	7,535
2018	1	145,839	84,223	51,621	32,761	15,948	45,608	35,776	9,889
	2	154,029	76,344	50,718	25,579	17,603	59,951	53,143	6,769
	3	155,876	74,588	50,130	24,384	12,645	68,937	61,403	7,485
	4	156,238	76,541	51,752	24,699	10,621	69,544	61,083	8,425
2019	1 r	134,615	77,244	44,579	32,941	12,753	44,493	34,018	10,490
	2 r	132,113	64,315	45,848	18,278	15,239	52,077	44,745	7,320
	3 r	128,247	68,797	44,939	23,853	9,810	50,156	41,953	8,199
	4 r	125,599	67,735	45,860	21,793	11,407	46,548	37,883	8,666
2020	1 r	114,399	68,763	39,521	29,242	8,462	37,174	27,282	9,892
	2 r	103,066	61,315	38,969	22,346	11,750	30,001	21,809	8,192
	3 r	114,862	62,283	37,581	24,702	12,491	40,088	31,320	8,768
	4 r	130,160	64,389	36,105	28,284	14,516	51,255	41,233	10,022
2021	1 <sup>r</sup>	119,510	65,332	32,985	32,347	15,725	38,453	27,068	11,385

<sup>#</sup> 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情請參閱註釋 第16段。

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>#</sup> A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

## 表 6 按組成部分劃分的本地固定資本形成總額 (丁) 以實質計算的按年變動百分率

### Table 6 Gross domestic fixed capital formation by component

(d) Year-on-year percentage change in real terms

									%
		本地固定資本	;	樓宇及建造		擁有權	機器、設	備及知識產	<b>産権産品</b>
年	季	形成總額		ng and const		轉讓費用		ery, equipme	
							intellectu	al property p	products
				私營	公營			私營	公營
		Gross domestic	合計	部門	部門	Costs of	合計	部門	部門
* 7	0	fixed capital	<b></b> 1	Private	Public	ownership	T . 1	Private	Public
Year	Quarter	formation	Total	sector	sector	transfer	Total	sector	sector
2011		10.2	15.7	15.3	16.5	-20.9	12.3	13.2	1.9
2012		6.8	7.2	4.8	12.2	-17.8	10.2	10.5	6.0
2013		2.6	-4.3	-8.9	4.5	-28.1	11.3	11.5	9.8
2014		-0.1	9.3	10.1	8.0	6.9	-8.7	-10.0	6.9
2015		-3.2	2.2	3.3	0.4	-8.3	-7.7	-9.3	7.7
2016		-0.1	5.9	9.1	-0.1	-2.9	-6.4	-8.6	11.1
2017		3.1	-0.5	-1.7	1.9	23.2	3.8	4.8	-2.5
2018		1.7	-0.5	1.2	-3.8	-11.2	8.8	8.9	8.1
2019 <sup>r</sup>		-14.9	-10.8	-11.3	-9.8	-13.4	-20.8	-25.0	6.5
2020 <sup>r</sup>		-11.2	-7.7	-16.0	8.0	-4.0	-18.0	-23.3	6.3
2016	1	7.7	4.1	12.4	0.5	50.0	11.0	15.0	0.0
2016	1 2	-7.7 -5.7	4.1 3.9	12.4 6.9	-9.5 -1.3	-50.9 -19.3	-11.8 -13.4	-15.0 -15.5	9.0 8.1
	3	7.1	4.8	8.0	-1.3 -1.9	-19.3 22.5	-13.4 6.9	-13.3 7.4	2.8
	4	5.9	10.4	9.3	12.4	63.6	-6.5	-10.1	23.8
2017	1	6.2	5.6	1.7	13.6	90.9	-6.4	-9.9	9.8
	2	6.9	-0.3	-0.6	0.3	52.6	7.7	9.5	-5.7 2.7
	3	-2.9	-2.7	-3.9	0.1	-16.3	0.2	-0.1	2.7
	4	2.8	-4.4	-4.0	-5.2	6.4	11.6	16.1	-15.8
2018	1	4.8	3.3	0.1	8.9	5.1	6.1	5.2	8.4
	2	1.4	-0.7	2.9	-7.3	-1.5	4.9	4.5	9.0
	3	8.1	0.8	1.1	Ş	1.2	20.2	22.7	3.3
	4	-6.2	-5.5	0.7	-16.7	-42.5	4.1	3.2	11.8
2019	1 <sup>r</sup>	-7.7	-8.3	-13.6	0.5	-20.0	-2.4	-4.9	6.1
	2 <sup>r</sup>	-14.2	-15.8	-9.6	-28.5	-13.4	-13.1	-15.8	8.1
	3 <sup>r</sup>	-17.7	-7.8	-10.4	-2.2	-22.4	-27.2	-31.7	9.5
	4 <sup>r</sup>	-19.6	-11.5	-11.4	-11.8	7.4	-33.1	-38.0	2.9
2020	1 <sup>r</sup>	-15.0	-11.0	-11.3	-11.2	-33.6	-16.5	-19.8	-5.7
	2 <sup>r</sup>	-22.0	-4.7	-15.0	22.3	-22.9	-42.4	-51.3	11.9
	3 <sup>r</sup>	-10.4	-9.5	-16.4	3.6	27.3	-20.1	-25.3	6.9
	4 <sup>r</sup>	3.6	-4.9	-21.3	29.8	27.3	10.1	8.8	15.6
2021	1 <sup>r</sup>	4.5	-5.0	-16.5	10.6	85.8	3.4	-0.8	15.1

<sup>§</sup> 變動在 ±0.05%之內

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>§</sup> Change within  $\pm 0.05\%$ 

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 7 貨品出口及進口與服務輸出及輸入 (甲)以當時市價計算

### Table 7 Exports and imports of goods and services (a) At current market prices

百萬港元 HK\$ million

								HK\$ million
			品出口與服務輸			品進口與服務輸		貨品出口
		Export	s of goods and se	rvices	Import	ts of goods and se	rvices	與服務輸出
								<i>演</i> 貨品進口
			貨品出口			貨品進□		與服務輸入
年	季	合計	(離岸價)	服務輸出	合計	(離岸價)	服務輸入	Exports <i>less</i>
	~		Exports	Exports		Imports	Imports	imports of
			of goods	of		of goods	of	goods and
Year	Quarter	Total	(f.o.b.)	services	Total	(f.o.b.)	services	services
2011		4,117,481	3,406,765	710,716	4,043,003	3,464,968	578,035	74,478
2012		4,396,983	3,632,957	764,026	4,373,952	3,779,686	594,266	23,031
2013		4,738,699	3,926,059	812,640	4,725,867	4,142,651	583,216	12,832
2014		4,815,854	3,986,769	829,085	4,811,222	4,237,700	573,522	4,632
2015		4,698,173	3,889,225	808,948	4,640,872	4,066,527	574,345	57,301
2016		4,657,546	3,892,886	764,660	4,600,685	4,022,579	578,106	56,861
2017		5,024,069	4,212,774	811,295	4,997,230	4,391,306	605,924	26,839
2018		5,340,233	4,453,350	886,883	5,346,294	4,706,347	639,947	-6,061
2019	r	5,054,040	4,255,098	798,942	5,009,862	4,375,619	634,243	44,178
2020		4,751,801	4,245,242	506,559	4,702,812	4,286,753	416,059	48,989
2016	1	1,040,045	846,802	193,243	1,027,870	888,896	138,974	12,175
	2	1,104,810	928,231	176,579	1,121,080	984,529	136,551	-16,270
	3	1,218,319	1,023,161	195,158	1,181,576	1,033,113	148,463	36,743
	4	1,294,372	1,094,692	199,680	1,270,159	1,116,041	154,118	24,213
2017	1	1,148,254	945,336	202,918	1,141,244	999,932	141,312	7,010
	2	1,180,305	995,555	184,750	1,205,743	1,061,481	144,262	-25,438
	3	1,314,454	1,106,850	207,604	1,277,628	1,121,315	156,313	36,826
	4	1,381,056	1,165,033	216,023	1,372,615	1,208,578	164,037	8,441
2018	1	1,247,780	1,018,775	229,005	1,250,352	1,093,412	156,940	-2,572
	2	1,271,819	1,066,721	205,098	1,308,455	1,155,683	152,772	-36,636
	3	1,408,221	1,184,740	223,481	1,398,807	1,236,029	162,778	9,414
	4	1,412,413	1,183,114	229,299	1,388,680	1,221,223	167,457	23,733
2019	1 <sup>r</sup>	1,220,262	988,797	231,465	1,210,605	1,054,076	156,529	9,657
	2 <sup>r</sup>	1,218,121	1,014,523	203,598	1,241,833	1,085,052	156,781	-23,712
	3 <sup>r</sup>	1,295,846	1,104,724	191,122	1,261,078	1,102,741	158,337	34,768
	4 <sup>r</sup>	1,319,811	1,147,054	172,757	1,296,346	1,133,750	162,596	23,465
2020	1 <sup>r</sup>	1,039,738	893,729	146,009	1,059,057	942,171	116,886	-19,319
	2 <sup>r</sup>	1,098,191	990,772	107,419	1,096,112	1,010,814	85,298	2,079
	3 <sup>r</sup>	1,275,234	1,149,115	126,119	1,218,060	1,116,429	101,631	57,174
	4 <sup>r</sup>	1,338,638	1,211,626	127,012	1,329,583	1,217,339	112,244	9,055
2021	1 <sup>r</sup>	1,320,068	1,178,210	141,858	1,276,781	1,169,533	107,248	43,287

表內載列的數字是根據《2008年國民經濟核算體系》的標準,採用<u>所有權轉移原則</u>記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情,請參閱註釋第7(v)-7(vi)段。

r「修訂數字」,詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 7 貨品出口及進口與服務輸出及輸入 (乙)以名義計算的按年變動百分率

### Table 7 Exports and imports of goods and services

### (b) Year-on-year percentage change in nominal terms

Vear Quarter         Total         Exports of goods (f.o.b.)         Exports of goods services         Total         Imports of goods (f.o.b.)         Imports of g			·					%
年 季 合計 貸品出口 (離岸質) 服務輸出 合計 (離岸質) 服務・ Imports of goods of (f.o.b.) services Total (f.o.b.) services To								
本学   本学   本学   本学   本学   本学   本学   本学			Expo	orts of goods and se	rvices	Im	ports of goods and se	rvices
Year Quarter         Total         (f.o.b)         services         Total         (f.o.b)         ser           2011         12.9         12.8         13.6         14.1         15.7           2012         6.8         6.6         7.5         8.2         9.1           2013         7.8         8.1         6.4         8.0         9.6           2014         1.6         1.5         2.0         1.8         2.3           2015         -2.4         -2.4         -2.4         -2.4         -2.4         -2.4           2016         -0.9         0.1         -5.5         -0.9         -1.1         -1.1           2017         7.9         8.2         6.1         8.6         9.2         -1.1           2018         6.3         5.7         9.3         7.0         7.2         -2.1           2019 **         -5.4         -4.5         -9.9         -6.3         -7.0         -7.2           2020 **         -6.0         -0.2         -36.6         -6.1         -2.0            2016 1         -6.9         -6.3         -9.3         -7.9         -9.2	年	季	合計	(離岸價) Exports	Exports	合計	(離岸價) Imports	服務輸入 Imports
12.9		_	T-4-1	_				of services
2012         6.8         6.6         7.5         8.2         9.1           2013         7.8         8.1         6.4         8.0         9.6           2014         1.6         1.5         2.0         1.8         2.3           2015         -2.4         -2.4         -2.4         -3.5         -4.0           2016         -0.9         0.1         -5.5         -0.9         -1.1           2017         7.9         8.2         6.1         8.6         9.2           2018         6.3         5.7         9.3         7.0         7.2           2019 '         -5.4         -4.5         -9.9         -6.3         -7.0           2020 '         -6.0         -0.2         -36.6         -6.1         -2.0            2016 1         -6.9         -6.3         -9.3         -7.9         -9.2            2016 1         -6.9         -6.3         -9.3         -7.9         -9.2            2 -1.6         -0.1         -8.6         -2.3         -2.4             3 0.1         0.9         -4.3         1.3         1.3         1.3         1.3		Quarter						
2013         7.8         8.1         6.4         8.0         9.6           2014         1.6         1.5         2.0         1.8         2.3           2015         -2.4         -2.4         -2.4         -3.5         -4.0           2016         -0.9         0.1         -5.5         -0.9         -1.1           2017         7.9         8.2         6.1         8.6         9.2           2018         6.3         5.7         9.3         7.0         7.2           2019 '         -5.4         -4.5         -9.9         -6.3         -7.0           2020 '         -6.0         -0.2         -36.6         -6.1         -2.0         -           2016 1         -6.9         -6.3         -9.3         -7.9         -9.2         -           2         -1.6         -0.1         -8.6         -2.3         -2.4         -           3         0.1         0.9         -4.3         1.3         1.3         1.3         1.3           4         4.3         5.1         0.5         4.9         5.4         -         2.3         -2.4         -         -         -         -         -         -								5.7
2014         1.6         1.5         2.0         1.8         2.3           2015         -2.4         -2.4         -2.4         -3.5         -4.0           2016         -0.9         0.1         -5.5         -0.9         -1.1           2017         7.9         8.2         6.1         8.6         9.2           2018         6.3         5.7         9.3         7.0         7.2           2019 r         -5.4         -4.5         -9.9         -6.3         -7.0           2020 r         -6.0         -0.2         -36.6         -6.1         -2.0            2016 1         -6.9         -6.3         -9.3         -7.9         -9.2            2016 1         -6.9         -6.3         -9.3         -7.9         -9.2            2017 2         -1.6         -0.1         -8.6         -2.3         -2.4            3         0.1         0.9         -4.3         1.3         1.3         1.3           4         4.3         5.1         0.5         4.9         5.4           2017 1         10.4         11.6         5.0         11.0         12.5								2.8
2015         -2.4         -2.4         -2.4         -3.5         -4.0           2016         -0.9         0.1         -5.5         -0.9         -1.1           2017         7.9         8.2         6.1         8.6         9.2           2018         6.3         5.7         9.3         7.0         7.2           2019 f         -5.4         -4.5         -9.9         -6.3         -7.0           2020 f         -6.0         -0.2         -36.6         -6.1         -2.0            2016 f         1         -6.9         -6.3         -9.3         -7.9         -9.2           2016 f         1         -6.9         -6.3         -9.3         -7.9         -9.2           2016 f         1         -6.9         -6.3         -9.3         -7.9         -9.2           2017 f         1         0.1         0.9         -4.3         1.3         1.3         1.3           2017 f         1         10.4         11.6         5.0         11.0         12.5           2 f         6.8         7.3         4.6         7.6         7.8         7.8           3 f         7.9         8.2 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-1.9</td></t<>								-1.9
2016         -0.9         0.1         -5.5         -0.9         -1.1           2017         7.9         8.2         6.1         8.6         9.2           2018         6.3         5.7         9.3         7.0         7.2           2019 '         -5.4         -4.5         -9.9         -6.3         -7.0           2020 '         -6.0         -0.2         -36.6         -6.1         -2.0         -           2016 1         -6.9         -6.3         -9.3         -7.9         -9.2         -           2016 2         -1.6         -0.1         -8.6         -2.3         -2.4         -           3 0.1         0.9         -4.3         1.3 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-1.7</td>								-1.7
2017         7.9         8.2         6.1         8.6         9.2           2018         6.3         5.7         9.3         7.0         7.2           2019 '         -5.4         -4.5         -9.9         -6.3         -7.0           2020 '         -6.0         -0.2         -36.6         -6.1         -2.0         -           2016 1         -6.9         -6.3         -9.3         -7.9         -9.2         -9.2           2         -1.6         -0.1         -8.6         -2.3         -2.4         -2.4         -3         1.3	2015		-2.4	-2.4	-2.4	-3.5	-4.0	0.1
2018       6.3       5.7       9.3       7.0       7.2         2019 °       -5.4       -4.5       -9.9       -6.3       -7.0         2020 °       -6.0       -0.2       -36.6       -6.1       -2.0       -         2016 1       -6.9       -6.3       -9.3       -7.9       -9.2       -9.2         2       -1.6       -0.1       -8.6       -2.3       -2.4       -2.4         3       0.1       0.9       -4.3       1.3       1.3       1.3         4       4.3       5.1       0.5       4.9       5.4         2017 1       10.4       11.6       5.0       11.0       12.5         2       6.8       7.3       4.6       7.6       7.8         3       7.9       8.2       6.4       8.1       8.5         4       6.7       6.4       8.2       8.1       8.3         2018 1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6	2016		-0.9	0.1	-5.5	-0.9	-1.1	0.7
2019 °         -5.4         -4.5         -9.9         -6.3         -7.0           2020 °         -6.0         -0.2         -36.6         -6.1         -2.0         -           2016 1         -6.9         -6.3         -9.3         -7.9         -9.2         -           2 2         -1.6         -0.1         -8.6         -2.3         -2.4         -           3 0.1         0.9         -4.3         1.3         1.3         1.3         1.3           4 4.3         5.1         0.5         4.9         5.4         -         -         -         -2.4         -         -2.4         -         -2.4         -         -2.4         -         -2.4         -	2017		7.9					4.8
2020 '         -6.0         -0.2         -36.6         -6.1         -2.0         -2016         1         -2.0         -2         -36.6         -6.1         -2.0         -2         -2         -9.8         -9.2         -9.8         -9.3         -9.2         -9.2         -9.2         -9.3         -9.2         -9.			6.3	5.7		7.0		5.6
2016       1       -6.9       -6.3       -9.3       -7.9       -9.2         2       -1.6       -0.1       -8.6       -2.3       -2.4         3       0.1       0.9       -4.3       1.3       1.3         4       4.3       5.1       0.5       4.9       5.4         2017       1       10.4       11.6       5.0       11.0       12.5         2       6.8       7.3       4.6       7.6       7.8         3       7.9       8.2       6.4       8.1       8.5         4       6.7       6.4       8.2       8.1       8.3         2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 ''       -2.2       -2.9       1.1       -3.2       -3.6         2 ''       -4.2       -4.9       -0.7       -5.1       -6.1         3 '       -8.0       -6.8       -14.5 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-0.9</td>								-0.9
2	2020 r	ſ	-6.0	-0.2	-36.6	-6.1	-2.0	-34.4
3       0.1       0.9       -4.3       1.3       1.3         4       4.3       5.1       0.5       4.9       5.4         2017       1       10.4       11.6       5.0       11.0       12.5         2       6.8       7.3       4.6       7.6       7.8         3       7.9       8.2       6.4       8.1       8.5         4       6.7       6.4       8.2       8.1       8.3         2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 T       -2.2       -2.9       1.1       -3.2       -3.6         2 T       -4.2       -4.9       -0.7       -5.1       -6.1         3 T       -8.0       -6.8       -14.5       -9.8       -10.8         4 T       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 T       -14.8       -9.6       -36	2016	1	-6.9	-6.3	-9.3	-7.9	-9.2	0.9
4       4.3       5.1       0.5       4.9       5.4         2017       1       10.4       11.6       5.0       11.0       12.5         2       6.8       7.3       4.6       7.6       7.8         3       7.9       8.2       6.4       8.1       8.5         4       6.7       6.4       8.2       8.1       8.3         2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 r       -2.2       -2.9       1.1       -3.2       -3.6         2 r       -4.2       -4.9       -0.7       -5.1       -6.1         3 r       -8.0       -6.8       -14.5       -9.8       -10.8         4 r       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 r       -14.8       -9.6       -36.9       -12.5       -10.6		2	-1.6	-0.1	-8.6	-2.3	-2.4	-1.2
2017       1       10.4       11.6       5.0       11.0       12.5         2       6.8       7.3       4.6       7.6       7.8         3       7.9       8.2       6.4       8.1       8.5         4       6.7       6.4       8.2       8.1       8.3         2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 r       -2.2       -2.9       1.1       -3.2       -3.6         2 r       -4.2       -4.9       -0.7       -5.1       -6.1         3 r       -8.0       -6.8       -14.5       -9.8       -10.8         4 r       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 r       -14.8       -9.6       -36.9       -12.5       -10.6		3	0.1	0.9	-4.3	1.3	1.3	1.1
2       6.8       7.3       4.6       7.6       7.8         3       7.9       8.2       6.4       8.1       8.5         4       6.7       6.4       8.2       8.1       8.3         2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 r       -2.2       -2.9       1.1       -3.2       -3.6         2 r       -4.2       -4.9       -0.7       -5.1       -6.1         3 r       -8.0       -6.8       -14.5       -9.8       -10.8         4 r       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 r       -14.8       -9.6       -36.9       -12.5       -10.6       -		4	4.3	5.1	0.5	4.9	5.4	1.8
2       6.8       7.3       4.6       7.6       7.8         3       7.9       8.2       6.4       8.1       8.5         4       6.7       6.4       8.2       8.1       8.3         2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 r       -2.2       -2.9       1.1       -3.2       -3.6         2 r       -4.2       -4.9       -0.7       -5.1       -6.1         3 r       -8.0       -6.8       -14.5       -9.8       -10.8         4 r       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 r       -14.8       -9.6       -36.9       -12.5       -10.6       -	2017	1	10.4	11.6	5.0	11.0	12.5	1.7
4       6.7       6.4       8.2       8.1       8.3         2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 r       -2.2       -2.9       1.1       -3.2       -3.6         2 r       -4.2       -4.9       -0.7       -5.1       -6.1         3 r       -8.0       -6.8       -14.5       -9.8       -10.8         4 r       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 r       -14.8       -9.6       -36.9       -12.5       -10.6       -		2		7.3	4.6		7.8	5.6
2018       1       8.7       7.8       12.9       9.6       9.3         2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 r       -2.2       -2.9       1.1       -3.2       -3.6         2 r       -4.2       -4.9       -0.7       -5.1       -6.1         3 r       -8.0       -6.8       -14.5       -9.8       -10.8         4 r       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 r       -14.8       -9.6       -36.9       -12.5       -10.6			7.9	8.2	6.4	8.1	8.5	5.3
2       7.8       7.1       11.0       8.5       8.9         3       7.1       7.0       7.6       9.5       10.2         4       2.3       1.6       6.1       1.2       1.0         2019       1 r       -2.2       -2.9       1.1       -3.2       -3.6         2 r       -4.2       -4.9       -0.7       -5.1       -6.1         3 r       -8.0       -6.8       -14.5       -9.8       -10.8         4 r       -6.6       -3.0       -24.7       -6.6       -7.2         2020       1 r       -14.8       -9.6       -36.9       -12.5       -10.6       -		4	6.7	6.4	8.2	8.1	8.3	6.4
3     7.1     7.0     7.6     9.5     10.2       4     2.3     1.6     6.1     1.2     1.0       2019     1 r     -2.2     -2.9     1.1     -3.2     -3.6       2 r     -4.2     -4.9     -0.7     -5.1     -6.1       3 r     -8.0     -6.8     -14.5     -9.8     -10.8       4 r     -6.6     -3.0     -24.7     -6.6     -7.2       2020     1 r     -14.8     -9.6     -36.9     -12.5     -10.6     -	2018	1	8.7	7.8	12.9	9.6	9.3	11.1
4 2.3 1.6 6.1 1.2 1.0  2019 1		2	7.8	7.1	11.0	8.5	8.9	5.9
2019 1 <sup>r</sup> -2.2 -2.9 1.1 -3.2 -3.6 2 <sup>r</sup> -4.2 -4.9 -0.7 -5.1 -6.1 -6.1 3 <sup>r</sup> -8.0 -6.8 -14.5 -9.8 -10.8 4 <sup>r</sup> -6.6 -3.0 -24.7 -6.6 -7.2 -7.2 -14.8 -9.6 -36.9 -12.5 -10.6 -		3	7.1	7.0	7.6	9.5	10.2	4.1
2 r -4.2 -4.9 -0.7 -5.1 -6.1 3 r -8.0 -6.8 -14.5 -9.8 -10.8 -10.8 4 r -6.6 -3.0 -24.7 -6.6 -7.2 -14.8 -9.6 -36.9 -12.5 -10.6 -		4	2.3	1.6	6.1	1.2	1.0	2.1
3 r -8.0 -6.8 -14.5 -9.8 -10.8 -6.6 -3.0 -24.7 -6.6 -7.2 -14.8 -9.6 -36.9 -12.5 -10.6 -	2019	1 r	-2.2	-2.9	1.1	-3.2	-3.6	-0.3
4 <sup>r</sup> -6.6 -3.0 -24.7 -6.6 -7.2 -14.8 -9.6 -36.9 -12.5 -10.6 -		2 <sup>r</sup>	-4.2	-4.9	-0.7	-5.1	-6.1	2.6
2020 1 <sup>r</sup> -14.8 -9.6 -36.9 -12.5 -10.6 -		3 <sup>r</sup>	-8.0	-6.8	-14.5	-9.8	-10.8	-2.7
		4 <sup>r</sup>	-6.6	-3.0	-24.7	-6.6	-7.2	-2.9
	2020	1 r	-14.8	-9.6	-36.9	-12.5	-10.6	-25.3
2 -7.0 -2.3 -47.2 -11.7 -0.0		2 r	-9.8	-2.3	-47.2	-11.7	-6.8	-45.6
								-35.8
		4 <sup>r</sup>						-31.0
2021 1 <sup>r</sup> <b>27.0</b> 31.8 -2.8 <b>20.6</b> 24.1	2021	1 <sup>r</sup>	27.0	31.8	-2.8	20.6	24.1	-8.2

表內載列的數字是根據《2008年國民經濟核算體系》的標準,採用<u>所有權轉移原則</u>記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情,請參閱註釋第7(v)-7(vi)段。

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>&</sup>quot;Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 7 貨品出口及進口與服務輸出及輸入

### (丙)以2019年環比物量計算#

### Table 7 Exports and imports of goods and services

(c) In chained (2019) dollars #

百萬港元

			出口與服務輸出 of goods and serv		貨 Impo		
年 Year	季 Quarter	合計 Total	貨品出口 (離岸價) Exports of goods (f.o.b.)	服務輸出 Exports of services	合計 Total	貨品進口 (離岸價) Imports of goods (f.o.b.)	服務輸入 Imports of services
2011	Quarter	4,399,255	3,631,847	768,188	4,291,014	3,713,050	576,399
2011		4,540,248	3,751,897	789,107	4,472,979	3,882,926	589,286
2012		4,895,214	4,059,956	836,072	4,843,450	4,268,079	576,748
2013		4,942,829	4,094,052	849,571	4,893,152	4,331,018	564,295
2015		4,875,048	4,023,386	852,414	4,806,831	4,215,239	592,245
2016		4,908,394	4,086,085	822,411	4,848,538	4,245,085	604,080
2017		5,195,311	4,080,083	845,111	5,169,238	4,553,771	616,411
2017		5,385,156	4,500,454	884,254	5,401,160	4,768,867	633,483
2019	r	5,054,040	4,255,098	798,942	5,009,862	4,375,619	634,243
2020		4,753,589	4,243,016	510,573	4,701,260	4,283,510	417,750
2016	1	1,108,940	900,705	208,675	1,093,631	946,761	146,955
2010	2	1,167,755	977,012	190,677	1,180,361	1,038,828	141,715
	3	1,282,953	1,071,880	211,029	1,246,741	1,090,965	155,934
	4	1,348,746	1,136,488	212,030	1,327,805	1,168,531	159,476
2017	1	1,205,031	990,647	214,717	1,194,128	1,045,896	148,390
	2	1,226,762	1,032,793	193,710	1,252,525	1,103,905	148,854
	3	1,358,755	1,141,389	217,142	1,323,100	1,165,022	158,315
	4	1,404,763	1,184,868	219,542	1,399,485	1,238,948	160,852
2018	1	1,270,151	1,039,420	230,821	1,270,280	1,115,395	155,047
	2	1,284,073	1,079,726	204,181	1,321,359	1,171,320	150,419
	3	1,421,141	1,198,218	222,713	1,415,087	1,252,499	162,959
	4	1,409,791	1,183,090	226,539	1,394,434	1,229,653	165,058
2019	1 <sup>r</sup>	1,223,106	991,262	231,328	1,214,761	1,058,079	156,615
	2 <sup>r</sup>	1,216,897	1,013,138	203,606	1,238,667	1,081,675	156,988
	3 <sup>r</sup>	1,298,643	1,106,355	192,463	1,262,889	1,102,522	160,356
	4 <sup>r</sup>	1,315,394	1,144,343	171,545	1,293,545	1,133,343	160,284
2020	1 <sup>r</sup>	1,042,346	895,657	146,689	1,060,691	941,254	119,437
	2 <sup>r</sup>	1,102,899	990,406	112,493	1,097,632	1,009,510	88,122
	3 <sup>r</sup>	1,278,869	1,149,700	129,169	1,227,117	1,122,948	104,169
	4 <sup>r</sup>	1,329,475	1,207,253	122,222	1,315,820	1,209,798	106,022
2021	1 <sup>r</sup>	1,300,583	1,165,745	134,838	1,259,107	1,155,071	104,036

表內載列的數字是根據《2008年國民經濟核算體系》的標準,採用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成的。有關詳情,請參閱註釋第7(v)-7(vi)段。

<sup>#</sup>整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情,請參閱註釋第16段。

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>#</sup> A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

<sup>&</sup>quot;Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 7 貨品出口及進口與服務輸出及輸入

### (丁) 以實質計算的按年變動百分率

### Table 7 Exports and imports of goods and services

### (d) Year-on-year percentage change in real terms

		г					%
			品出口與服務輸出 ts of goods and ser			品進口與服務輸 orts of goods and ser	
		LAPOI		vices .	Impo	Г	· · · · · · · · · · · · · · · · · · ·
年	季	   <u>合</u> 計	貨品出口 (離岸價)	服務輸出	合計	貨品進口 (離岸價)	服務輸入
	7		Exports	Exports		Imports	Imports
			of goods	of		of goods	of
Year	Quarter	Total	(f.o.b.)	services	Total	(f.o.b.)	services
2011		4.8	4.6	5.7	5.6	6.7	-0.2
2012		3.2	3.3	2.7	4.2	4.6	2.2
2013		7.8	8.2	6.0	8.3	9.9	-2.1
2014		1.0	0.8	1.6	1.0	1.5	-2.2
2015		-1.4	-1.7	0.3	-1.8	-2.7	5.0
2016		0.7	1.6	-3.5	0.9	0.7	2.0
2017		5.8	6.5	2.8	6.6	7.3	2.0
2018		3.7	3.5	4.6	4.5	4.7	2.8
2019		-6.1	-5.5	-9.6	-7.2	-8.2	0.1
2020	r	-5.9	-0.3	-36.1	-6.2	-2.1	-34.1
2016	1	-4.1	-3.7	-5.7	-4.7	-5.9	4.4
	2	0.8	2.3	-6.3	0.4	0.4	0.3
	3	1.4	2.3	-2.9	2.5	2.8	0.9
	4	4.2	4.8	0.8	4.8	5.1	2.4
2017	1	8.7	10.0	2.9	9.2	10.5	1.0
	2	5.1	5.7	1.6	6.1	6.3	5.0
	3	5.9	6.5	2.9	6.1	6.8	1.5
	4	4.2	4.3	3.5	5.4	6.0	0.9
2018	1	5.4	4.9	7.5	6.4	6.6	4.5
	2	4.7	4.5	5.4	5.5	6.1	1.1
	3	4.6	5.0	2.6	7.0	7.5	2.9
	4	0.4	-0.2	3.2	-0.4	-0.8	2.6
2019	1 <sup>r</sup>	-3.7	-4.6	0.2	-4.4	-5.1	1.0
	2 <sup>r</sup>	-5.2	-6.2	-0.3	-6.3	-7.7	4.4
	3 <sup>r</sup>	-8.6	-7.7	-13.6	-10.8	-12.0	-1.6
	4 <sup>r</sup>	-6.7	-3.3	-24.3	-7.2	-7.8	-2.9
2020	1 <sup>r</sup>	-14.8	-9.6	-36.6	-12.7	-11.0	-23.7
	2 <sup>r</sup>	-9.4	-2.2	-44.7	-11.4	-6.7	-43.9
	3 <sup>r</sup>	-1.5	3.9	-32.9	-2.8	1.9	-35.0
	4 <sup>r</sup>	1.1	5.5	-28.8	1.7	6.7	-33.9
2021	1 <sup>r</sup>	24.8	30.2	-8.1	18.7	22.7	-12.9

表內載列的數字是根據《2008年國民經濟核算體 系》的標準,採用<u>所有權轉移原則</u>記錄外地加工貨品 及轉手商貿活動編製而成的。有關詳情,請參閱註釋 第7(v)-7(vi)段。

r「修訂數字」,詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### (甲) 以當時市價計算

### Table 8 Exports and imports of services by service component (a) At current market prices

百萬港元 HK\$ million

			Exp	服務輸出 <sup>@</sup> orts of servi			服務輸入 <sup>®</sup> Imports of services <sup>®</sup>					
年	季	合計	運輸	旅遊	金融 服務	其他 服務	合計	運輸	旅遊	製造 服務	其他 服務	
Year	Quarter	Total	Transport	Travel	Financial services	Other services	Total	Transport	Travel	Manufact- uring services	Other services	
2011 2012 2013 2014 2015		710,716 764,026 812,640 829,085 808,948	250,075 248,494 242,398 247,707 230,876	221,490 256,534 301,969 297,567 280,227	111,910 120,680 128,072 137,000 148,671	127,240 138,318 140,201 146,811 149,174	578,035 594,266 583,216 573,522 574,345	139,414 142,580 140,573 142,620 134,230	148,071 155,716 164,545 170,672 178,751	139,459 138,884 116,002 92,517 90,019	151,090 157,086 162,096 167,713 171,345	
2016 2017 2018 2019 2020		764,660 811,295 886,883 798,942 506,559	218,687 237,426 258,847 246,749 177,708	254,962 259,817 288,974 226,559 22,046	138,347 157,011 174,083 169,110 168,128	152,664 157,041 164,979 156,524 138,677	578,106 605,924 639,947 634,243 416,059	131,387 136,274 145,261 143,694 118,518	187,385 197,858 207,232 210,626 41,395	88,192 91,313 93,181 88,091 74,524	171,142 180,479 194,273 191,832 181,622	
2016	1 2 3 4	193,243 176,579 195,158 199,680	49,961 54,990 58,279 55,457	63,805 59,627 60,917 70,613	40,863 26,666 38,020 32,798	38,614 35,296 37,942 40,812	138,974 136,551 148,463 154,118	30,516 33,029 34,479 33,363	45,407 46,040 48,715 47,223	19,438 20,531 23,076 25,147	43,613 36,951 42,193 48,385	
2017	1 2 3 4	202,918 184,750 207,604 216,023	54,712 60,109 63,278 59,327	64,892 58,607 61,979 74,339	43,538 29,832 43,324 40,317	39,776 36,202 39,023 42,040	141,312 144,262 156,313 164,037	31,161 34,090 35,768 35,255	45,326 50,868 51,631 50,033	20,774 21,119 23,787 25,633	44,051 38,185 45,127 53,116	
2018	1 2 3 4	229,005 205,098 223,481 229,299	59,587 66,091 69,197 63,972	74,894 66,382 66,589 81,109	52,526 34,459 46,463 40,635	41,998 38,166 41,232 43,583	156,940 152,772 162,778 167,457	34,301 36,421 37,680 36,859	51,531 51,237 52,612 51,852	21,527 22,867 24,536 24,251	49,581 42,247 47,950 54,495	
2019	1 r 2 r 3 r 4 r	231,465 203,598 191,122 172,757	62,639 66,188 63,472 54,450	77,455 67,496 44,912 36,696	50,752 32,957 44,221 41,180	40,619 36,957 38,517 40,431	156,529 156,781 158,337 162,596	34,587 37,248 36,993 34,866	49,405 55,190 52,752 53,279	21,279 21,539 23,056 22,217	51,258 42,804 45,536 52,234	
2020	1 <sup>r</sup> 2 <sup>r</sup> 3 <sup>r</sup> 4 <sup>r</sup>	146,009 107,419 126,119 127,012	44,107 41,630 46,004 45,967	14,875 2,074 1,394 3,703	51,551 31,531 44,452 40,594	35,476 32,184 34,269 36,748	116,886 85,298 101,631 112,244	28,132 25,544 30,909 33,933	25,143 3,863 6,331 6,058	16,478 15,999 20,123 21,924	47,133 39,892 44,268 50,329	
2021	1 <sup>r</sup>	141,858	50,190	3,704	53,363	34,601	107,248	33,566	5,464	19,264	48,954	

表內載列的數字是根據《2008年國民經濟核算體系》的標準,採 用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成 的。有關詳情,請參閱註釋第7(v)-7(vi)段。

@ 詳情請參閱註釋第7(vi)段。

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>@</sup> Please see paragraph 7(vi) of the explanatory notes for details.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### (乙) 以名義計算的按年變動百分率

#### Table 8 Exports and imports of services by service component

#### (b) Year-on-year percentage change in nominal terms

			Exp	服務輸出 <sup>@</sup> orts of servi	ces <sup>@</sup>		服務輸入 <sup>@</sup> Imports of services <sup>@</sup>					
年	季	合計	運輸	旅遊	金融服務	其他 服務	合計	運輸	旅遊	製造 服務	其他 服務	
										Manufact-		
					Financial	Other				uring	Other	
Year	Quarter	Total	Transport	Travel	services	services	Total	Transport	Travel	services	services	
2011		13.6	7.8	28.4	10.1	6.4	5.7	14.3	9.8	-6.3	7.0	
2012		7.5	-0.6	15.8	7.8	8.7	2.8	2.3	5.2	-0.4	4.0	
2013		6.4	-2.5	17.7	6.1	1.4	-1.9	-1.4	5.7	-16.5	3.2	
2014		2.0	2.2	-1.5	7.0	4.7	-1.7	1.5	3.7	-20.2	3.5	
2015		-2.4	-6.8	-5.8	8.5	1.6	0.1	-5.9	4.7	-2.7	2.2	
2016		-5.5	-5.3	-9.0	-6.9	2.3	0.7	-2.1	4.8	-2.0	-0.1	
2017		6.1	8.6	1.9	13.5	2.9	4.8	3.7	5.6	3.5	5.5	
2018		9.3	9.0	11.2	10.9	5.1	5.6	6.6	4.7	2.0	7.6	
2019	r	-9.9	-4.7	-21.6	-2.9	-5.1	-0.9	-1.1	1.6	-5.5	-1.3	
2020	r	-36.6	-28.0	-90.3	-0.6	-11.4	-34.4	-17.5	-80.3	-15.4	-5.3	
2016	1	-9.3	-11.0	-15.2	-5.9	0.8	0.9	-4.9	10.4	-3.2	-1.8	
	2	-8.6	-8.2	-9.6	-19.4	2.8	-1.2	-4.0	0.6	-3.6	0.3	
	3	-4.3	-5.5	-7.5	-3.1	2.1	1.1	-0.6	4.7	-2.6	0.5	
	4	0.5	4.3	-3.5	-0.3	3.7	1.8	0.9	4.2	0.7	0.6	
2017	1	5.0	9.5	1.7	6.5	3.0	1.7	2.1	-0.2	6.9	1.0	
	2	4.6	9.3	-1.7	11.9	2.6	5.6	3.2	10.5	2.9	3.3	
	3	6.4	8.6	1.7	14.0	2.8	5.3	3.7	6.0	3.1	7.0	
	4	8.2	7.0	5.3	22.9	3.0	6.4	5.7	6.0	1.9	9.8	
2018	1	12.9	8.9	15.4	20.6	5.6	11.1	10.1	13.7	3.6	12.6	
	2	11.0	10.0	13.3	15.5	5.4	5.9	6.8	0.7	8.3	10.6	
	3	7.6	9.4	7.4	7.2	5.7	4.1	5.3	1.9	3.1	6.3	
	4	6.1	7.8	9.1	0.8	3.7	2.1	4.5	3.6	-5.4	2.6	
2019	1 <sup>r</sup>	1.1	5.1	3.4	-3.4	-3.3	-0.3	0.8	-4.1	-1.2	3.4	
	2 <sup>r</sup>	-0.7	0.1	1.7	-4.4	-3.2	2.6	2.3	7.7	-5.8	1.3	
	3 <sup>r</sup>	-14.5	-8.3	-32.6	-4.8	-6.6	-2.7	-1.8	0.3	-6.0	-5.0	
	4 <sup>r</sup>	-24.7	-14.9	-54.8	1.3	-7.2	-2.9	-5.4	2.8	-8.4	-4.1	
2020	1 <sup>r</sup>	-36.9	-29.6	-80.8	1.6	-12.7	-25.3	-18.7	-49.1	-22.6	-8.0	
_0_0	2 r	-47.2	-37.1	-96.9	-4.3	-12.9	-45.6	-31.4	-93.0	-25.7	-6.8	

0.5

-1.4

3.5

-11.0

-9.1

-2.5

-35.8

-31.0

-8.2

表內載列的數字是根據《2008年國民經濟核算體系》的標準,採 用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成 的。有關詳情,請參閱註釋第7(v)-7(vi)段。

-27.5

-15.6

13.8

-96.9

-89.9

-75.1

@ 詳情請參閱註釋第7(vi)段。

3 <sup>r</sup>

 $4^{r}$ 

1 <sup>r</sup>

2021

r 「修訂數字」,詳情請參閱註釋第26及30段。

-34.0

-26.5

-2.8

This table presents figures compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*. For details, please see paragraphs 7(v)-7(vi) of the explanatory notes.

-88.0

-88.6

-78.3

-12.7

-1.3

16.9

-2.8

-3.6

3.9

-16.4

-2.7

19.3

<sup>@</sup> Please see paragraph 7(vi) of the explanatory notes for details.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

#### (丙) 以2019年環比物量計算<sup>#</sup>

### Table 8 Exports and imports of services by service component (c) In chained (2019) dollars#

百萬港元 HK\$ million

		服務輸出 <sup>@</sup> Exports of services <sup>@</sup>					服務輸入 <sup>@</sup> Imports of services <sup>@</sup>						
年	季	合計	運輸	旅遊	金融服務	其他 服務	合計	運輸	旅遊	製造 服務	其他 服務		
										Manufact-			
					Financial	Other				uring	Other		
Year	Quarter	Total	Transport	Travel	services	services	Total	Transport	Travel	services	services		
2011		768,188	233,381	230,886	142,090	159,814	576,399	142,109	141,874	129,294	164,381		
2012		789,107	224,509	254,957	142,170	166,980	589,286	144,056	147,247	133,487	165,343		
2013		836,072	220,315	301,417	149,228	163,814	576,748	139,441	156,478	114,717	167,123		
2014		849,571	227,824	296,430	158,805	165,727	564,295	138,868	162,061	94,134	170,139		
2015		852,414	229,460	285,915	173,660	164,299	592,245	136,477	182,138	97,156	176,986		
2016		822,411	232,387	261,264	164,776	164,681	604,080	134,396	191,972	96,995	181,139		
2017		845,111	247,542	265,184	168,168	164,865	616,411	137,992	199,637	94,130	184,747		
2018		884,254	255,868	288,738	171,630	168,311	633,483	144,557	204,320	92,660	191,996		
2019		798,942	246,749	226,559	169,110	156,524	634,243	143,694	210,626	88,091	191,832		
2020	r	510,573	176,406	22,018	174,235	137,914	417,750	114,777	41,524	76,142	185,307		
2016	1	208,675	52,075	65,817	50,788	41,469	146,955	31,885	47,489	19,871	47,655		
	2	190,677	59,097	60,914	31,543	38,313	141,715	33,520	46,289	22,385	39,554		
	3	211,029	62,473	63,420	44,520	40,903	155,934	35,371	48,945	27,522	44,309		
	4	212,030	58,742	71,113	37,925	43,996	159,476	33,620	49,249	27,217	49,621		
2017	1	214,717	56,628	66,661	50,790	41,697	148,390	32,600	47,421	19,808	48,519		
	2	193,710	63,504	59,770	31,687	38,202	148,854	34,827	51,440	21,783	40,632		
	3	217,142	66,502	64,581	45,622	40,975	158,315	36,172	50,642	26,563	45,047		
	4	219,542	60,908	74,172	40,069	43,991	160,852	34,393	50,134	25,976	50,549		
2018	1	230,821	59,583	75,160	53,693	42,695	155,047	34,344	50,275	19,651	50,776		
	2	204,181	66,032	66,147	32,859	39,044	150,419	36,045	49,484	22,560	42,313		
	3	222,713	68,162	67,751	45,012	42,014	162,959	37,914	51,727	26,366	46,986		
	4	226,539	62,091	79,680	40,066	44,558	165,058	36,254	52,834	24,083	51,921		
2019	1 <sup>r</sup>	231,328	61,966	76,578	52,439	40,298	156,615	35,398	49,923	19,444	51,840		
	2 <sup>r</sup>	203,606	66,495	66,895	33,244	37,007	156,988	37,376	54,875	21,178	43,561		
	3 <sup>r</sup>	192,463	63,660	45,917	44,275	38,535	160,356	37,018	52,203	24,985	46,174		
	4 <sup>r</sup>	171,545	54,628	37,169	39,152	40,684	160,284	33,902	53,625	22,484	50,257		
2020	1 <sup>r</sup>	146,689	42,616	15,189	53,888	34,996	119,437	28,782	25,527	15,187	49,941		
	2 <sup>r</sup>	112,493	44,244	2,066	34,112	32,071	88,122	26,378	3,936	16,240	41,568		
	3 <sup>r</sup>	129,169	47,832	1,330	45,869	34,138	104,169	30,499	6,152	22,255	45,263		
	4 <sup>r</sup>	122,222	41,714	3,433	40,366	36,709	106,022	29,118	5,909	22,460	48,535		
2021	1 <sup>r</sup>	134,838	43,339	3,419	54,314	33,766	104,036	30,345	5,338	17,353	51,000		

表內載列的數字是根據《2008年國民經濟核算體系》的標準,採 用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成 的。有關詳情,請參閱註釋第7(v)-7(vi)段。

- # 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」是環比物量計算的一個技術屬性。有關詳情,請參閱註釋第16段。
- @ 詳情請參閱註釋第7(vi)段。
- r 「修訂數字」,詳情請參閱註釋第26及30段。

- # A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.
- @ Please see paragraph 7(vi) of the explanatory notes for details.
- r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

#### (丁) 以實質計算的按年變動百分率

### Table 8 Exports and imports of services by service component

#### (d) Year-on-year percentage change in real terms

		服務輸出 <sup>@</sup> Exports of services <sup>@</sup>					服務輸入 <sup>@</sup> Imports of services <sup>@</sup>						
年	季	合計	運輸	旅遊	金融服務	其他 服務	合計	運輸	旅遊	製造 服務	其他 服務		
Year	Quarter	Total	Transport	Travel	Financial services	Other services	Total	Transport	Travel	Manufact- uring services	Other services		
2011		5.7	1.0	16.0	3.0	1.9	-0.2	7.6	3.0	-10.2	0.5		
2012		2.7	-3.8	10.4	0.1	4.5	2.2	1.4	3.8	3.2	0.6		
2013		6.0	-1.9	18.2	5.0	-1.9	-2.1	-3.2	6.3	-14.1	1.1		
2014		1.6	3.4	-1.7	6.4	1.2	-2.2	-0.4	3.6	-17.9	1.8		
2015		0.3	0.7	-3.5	9.4	-0.9	5.0	-1.7	12.4	3.2	4.0		
2016		-3.5	1.3	-8.6	-5.1	0.2	2.0	-1.5	5.4	-0.2	2.3		
2017		2.8	6.5	1.5	2.1	0.1	2.0	2.7	4.0	-3.0	2.0		
2018		4.6	3.4	8.9	2.1	2.1	2.8	4.8	2.3	-1.6	3.9		
2019		-9.6	-3.6	-21.5	-1.5	-7.0	0.1	-0.6	3.1	-4.9	-0.1		
2020	r	-36.1	-28.5	-90.3	3.0	-11.9	-34.1	-20.1	-80.3	-13.6	-3.4		
2016	1	-5.7	-2.5	-13.3	-1.5	-1.3	4.4	-2.4	13.5	3.0	1.0		
	2	-6.3	-1.4	-9.1	-16.3	1.0	0.3	-2.9	1.2	-0.1	2.8		
	3	-2.9	1.5	-8.0	-3.2	0.1	0.9	-1.5	3.2	-1.4	2.2		
	4	0.8	7.7	-3.9	-1.3	1.3	2.4	0.7	4.5	-1.2	3.5		
2017	1	2.9	8.7	1.3	§	0.6	1.0	2.2	-0.1	-0.3	1.8		
	2	1.6	7.5	-1.9	0.5	-0.3	5.0	3.9	11.1	-2.7	2.7		
	3	2.9	6.4	1.8	2.5	0.2	1.5	2.3	3.5	-3.5	1.7		
	4	3.5	3.7	4.3	5.7	§	0.9	2.3	1.8	-4.6	1.9		
2018	1	7.5	5.2	12.8	5.7	2.4	4.5	5.3	6.0	-0.8	4.7		
	2	5.4	4.0	10.7	3.7	2.2	1.1	3.5	-3.8	3.6	4.1		
	3	2.6	2.5	4.9	-1.3	2.5	2.9	4.8	2.1	-0.7	4.3		
	4	3.2	1.9	7.4	§	1.3	2.6	5.4	5.4	-7.3	2.7		
2019	1 <sup>r</sup>	0.2	4.0	1.9	-2.3	-5.6	1.0	3.1	-0.7	-1.1	2.1		
	2 <sup>r</sup>	-0.3	0.7	1.1	1.2	-5.2	4.4	3.7	10.9	-6.1	2.9		
	3 <sup>r</sup>	-13.6	-6.6	-32.2	-1.6	-8.3	-1.6	-2.4	0.9	-5.2	-1.7		
	4 <sup>r</sup>	-24.3	-12.0	-53.4	-2.3	-8.7	-2.9	-6.5	1.5	-6.6	-3.2		
2020	1 <sup>r</sup>	-36.6	-31.2	-80.2	2.8	-13.2	-23.7	-18.7	-48.9	-21.9	-3.7		
	2 <sup>r</sup>	-44.7	-33.5	-96.9	2.6	-13.3	-43.9	-29.4	-92.8	-23.3	-4.6		
	3 <sup>r</sup>	-32.9	-24.9	-97.1	3.6	-11.4	-35.0	-17.6	-88.2	-10.9	-2.0		
	4 <sup>r</sup>	-28.8	-23.6	-90.8	3.1	-9.8	-33.9	-14.1	-89.0	-0.1	-3.4		
2021	1 <sup>r</sup>	-8.1	1.7	-77.5	0.8	-3.5	-12.9	5.4	-79.1	14.3	2.1		

表內載列的數字是根據《2008年國民經濟核算體系》的標準,採 用所有權轉移原則記錄外地加工貨品及轉手商貿活動編製而成 的。有關詳情,請參閱註釋第7(v)-7(vi)段。

@ 詳情請參閱註釋第7(vi)段。

<sup>§</sup> 變動在±0.05%之內

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>@</sup> Please see paragraph 7(vi) of the explanatory notes for details.

<sup>§</sup> Change within ±0.05%

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 9 按主要經濟活動劃分的本地生產總值(以當時價格計算)

Table 9 GDP by major economic activity at current prices

						•		
						S	服務 ervices	
	曲光					3	ervices	
	農業、		電力、燃氣和					運輸、倉庫、
	漁業、		自來水供應及			進出口貿易、	住宿及	郵政及
年	採礦及採石	製造	廢棄物管理	建造	合計	批發及零售	膳食服務®	速遞服務
			Electricity,					
	Agriculture,		gas and					Transportation,
	fishing,		water supply,			Import/export,	Accommodation	storage,
V	mining and	Manuelantunian	and waste	Ctti	Total	wholesale and	and @	postal and
Year	quarrying	Manufacturing	management	Construction	Totai	retail trades	food services	courier services
以基本	價格計算的不	本地生產總值	(百萬港元)	)				
GDP at l	basic prices (I	HK\$ million)						
2002	1,143	45,773	40,369	51,850	1,110,646	284,349	30,949	97,304
2003	945	39,022	39,631	45,237	1,102,221	289,587	26,505	95,360
2004	963	39,468	40,538	40,797	1,163,558	320,828	34,128	108,693
2005	953	39,646	40,777	39,010	1,257,617	359,732	37,494	115,475
2006	947	39,685	41,294	39,227	1,352,383	366,567	42,701	116,294
2007	1,015	32,365	40,747	40,643	1,490,475	379,466	48,830	119,862
2008 2009	925 1,090	31,506 28,714	39,651 35,032	48,403 50,264	1,499,529	399,200 370,226	53,600 48,789	98,390 99,208
2010	948	30,410	34,486	56,531	1,466,724 1,614,922	413,308	56,418	99,208 137,941
2011	944	30,578	33,877	65,484	1,770,166	492,900	66,421	120,034
2011	1,114	30,600	35,382	73,445	1,872,498	511,537	72,044	120,609
2013	1,225	30,156	35,119	83,288	1,948,292	523,741	75,413	125,465
2014	1,496	27,885	35,636	96,205	2,044,750	531,541	78,725	137,658
2015	1,630	26,716	34,653	107,902	2,154,541	527,822	78,134	150,073
2016	1,898	26,844	34,414	124,932	2,229,760	525,526	79,682	149,742
2017	1,736	27,299	34,978	129,714	2,357,359	548,636	83,507	153,359
2018	1,762	27,571	35,660	120,473	2,514,947	575,103	91,525	158,440
2019 r	2,057	29,366	34,083	114,499	2,559,558	533,352	75,918	151,574
佔本地:	生產總值(」	以基本價格計	算)的百分比	(%)				
Percenta	age contributi	on to GDP at ba	sic prices (%)					
2002	0.1	3.7	3.2	4.1	88.9	22.8	2.5	7.8
2003	0.1	3.2	3.2	3.7	89.8	23.6	2.2	7.8
2004	0.1	3.1	3.2	3.2	90.5	25.0	2.7	8.5
2005	0.1	2.9	3.0	2.8	91.3	26.1	2.7	8.4
2006	0.1	2.7	2.8	2.7	91.8	24.9	2.9	7.9
2007	0.1	2.0	2.5	2.5	92.9	23.6	3.0	7.5
2008 2009	0.1 0.1	1.9 1.8	2.4 2.2	3.0	92.6 92.7	24.6 23.4	3.3 3.1	6.1 6.3
2010	0.1	1.8	2.2	3.2 3.3	93.0	23.4	3.1	7.9
2011		1.6	1.8	3.4	93.1	25.9	3.5	
2011	§ 0.1	1.5	1.8	3.4	93.1	25.4 25.4	3.5 3.6	6.3 6.0
2013	0.1	1.4	1.7	4.0	92.9	25.0	3.6	6.0
2014	0.1	1.3	1.6	4.4	92.7	24.1	3.6	6.2
2015	0.1	1.1	1.5	4.6	92.7	22.7	3.4	6.5
2016	0.1	1.1	1.4	5.2	92.2	21.7	3.3	6.2
2017	0.1	1.1	1.4	5.1	92.4	21.5	3.3	6.0
2018	0.1	1.0	1.3	4.5	93.1	21.3	3.4	5.9
2019 r	0.1	1.1	1.2	4.2	93.4	19.5	2.8	5.5
@ 住宿服	務包括酒店、賓	館、旅舍及其他提	供知期住宿服務的	機構單位。 @	Accommodation	services cover ho	tels guesthouses boar	ding houses and

<sup>@</sup> 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。

<sup>§</sup> 所佔百分比少於0.05個百分點

r 「修訂數字」,詳情請參閱註釋第26及30段。

<sup>@</sup> Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short term accommodation.

<sup>§</sup> Contribution less than 0.05% point

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

### 表 9 按主要經濟活動劃分的本地生產總值 (以當時價格計算) ----- (續)

Table 9 GDP by major economic activity at current prices ----- (cont'd)

			Services (cont'd 地產、	· · · · · · · · · · · · · · · · · · ·		   以基本價格			N条阵士海
	-次:TT TJ.	☆ 戸h ℧		<i>公共行政、</i>		以基本資格     計算的本地		<i>4大≥</i> 上 <i>÷</i> /65	以當時市價 計算的本地
<del></del>	資訊及	金融及	專業及	社會及	(# → M€ (4);		→ p m	統計差額	
年	通訊	保險	商用服務	個人服務	樓宇業權	生產總值	產品稅	(%)	生產總值 Gross
			Real estate,	Public		Gross			Domestic
			professional	administration,		Domestic			Product
		Financing	and	social and	Ownership	Product		Statistical	at current
3.7	Information and	and	business	personal	of	at basic	Taxes on	discrepancy	market
Year	communications	insurance	services	services	premises	prices	products	(%)	prices
以基本	價格計算的本地	生產總值	(百萬港元)						
GDP at l	basic prices (HK\$	million)							
2002	45,811	154,099	106,137	252,581	139,416	1,249,781	24,406	1.8	1,297,341
2003	45,051	163,267	103,309	247,694	131,450	1,227,056	25,428	0.3	1,256,669
2004 2005	42,768 45,779	168,278 189,741	113,633 122,336	249,018 247,942	126,212 139,118	1,285,324	33,296	-0.1 -0.1	1,316,949
			•			1,378,002	35,305		1,412,125
2006 2007	48,951 51,551	245,954 322,644	128,685 147,339	251,211 262,395	152,019 158,388	1,473,535 1,605,245	40,348 64,634	-0.7 -1.2	1,503,351 1,650,756
2007	49,127	277,112	166,086	278,100	177,915	1,620,013	58,233	1.7	1,707,487
2009	47,893	255,900	173,903	288,109	182,696	1,581,824	54,689	1.4	1,659,245
2010	55,024	283,752	188,476	295,257	184,745	1,737,298	68,707	-1.7	1,776,332
2011	62,952	305,282	213,987	313,585	195,005	1,901,049	69,401	-1.9	1,934,430
2012	70,866	319,312	232,416	337,678	208,036	2,013,038	63,575	-1.9	2,037,059
2013	76,145	346,248	225,789	356,326	219,166	2,098,080	75,314	-1.6	2,138,305
2014	77,761	367,989	239,434	379,588	232,053	2,205,972	83,236	-1.3	2,260,005
2015	80,813	409,933	252,714	407,405	247,648	2,325,443	95,433	-0.9	2,398,280
2016 2017	84,208 86,891	428,903 480,488	266,139 274,822	436,912 465,488	258,649 264,166	2,417,849 2,551,086	83,743 110,698	-0.4 -0.1	2,490,438 2,659,384
2017	91,449	535,126	280,843	499,433	283,028	2,700,413	117,825	0.6	2,835,119
2019 r	95,557	581,319	276,497	536,259	309,081	2,739,563	93,623	0.4	2,844,560
佔本地	生產總值(以基	本價格計算	算)的百分比	<b>:</b> (%)					
	ge contribution to	o GDP at ba	sic prices (%)						
2002		12.3	8.5	20.2	11.2	100.0			
2003	3.7	13.3	8.4	20.2	10.7	100.0			
2004	3.3 3.3	13.1 13.8	8.8 8.9	19.4 18.0	9.8 10.1	100.0			
2005						100.0			
2006 2007	3.3 3.2	16.7 20.1	8.7 9.2	17.0 16.3	10.3 9.9	100.0 100.0			
2007	3.0	20.1 17.1	10.3	17.2	11.0	100.0			
2009	3.0	16.2	11.0	18.2	11.5	100.0			
2010	3.2	16.3	10.8	17.0	10.6	100.0			
2011	3.3	16.1	11.3	16.5	10.3	100.0			
2012	3.5	15.9	11.5	16.8	10.3	100.0			
2013	3.6	16.5	10.8	17.0	10.4	100.0			
2014 2015	3.5 3.5	16.7 17.6	10.9 10.9	17.2 17.5	10.5 10.6	100.0			
						100.0			
2016 2017	3.5 3.4	17.7 18.8	11.0 10.8	18.1 18.2	10.7 10.4	100.0 100.0			
2017	3.4	19.8	10.8	18.5	10.4	100.0			
2019 r	3.5	21.2	10.1	19.6	11.3	100.0			

r 「修訂數字」,詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

# 表 10 選定經濟活動的增加價值 (以當時價格計算)

Table 10 Value added of selected economic activities at current prices

			□貿易、批發及			<b>^</b>	住宿及膳食服務	•
		Import / expo	ort, wholesale ar			Accomr	nodation and food serv	ices
				批發及零售業 sale and retail t	rades			
		進出口						
年	合計	貿易	小計	批發	零售業	合計	住宿服務	餐飲服務
								Food and
Year	Total	Import and export trade	Sub-total	Wholesale	Retail trade	Total	Accommodation services @	beverage services
		加價值 (百萬 ces (HK\$ millio						
2002	284,349	244,691	39,658	11,945	27,713	30,949	8,365	22,584
2003	289,587	252,850	36,737	10,720	26,017	26,505	6,934	19,571
2004	320,828	274,545	46,283	12,343	33,940	34,128	10,547	23,581
2005	359,732	310,065	49,666	12,524	37,143	37,494	12,987	24,507
2006 2007	366,567	313,361 324,571	53,206 54,895	13,797 12,290	39,408 42,605	42,701 48,830	15,494 16,829	27,207 32,001
2007	379,466 399,200	324,371	62,029	12,290	42,003 47,440	53,600	18,000	35,600
2009	370,226	309,773	60,453	13,231	47,222	48,789	14,454	34,335
2010	413,308	341,615	71,693	15,443	56,250	56,418	19,066	37,352
2011	492,900	401,558	91,342	16,225	75,117	66,421	25,035	41,386
2012	511,537	410,071	101,466	18,151	83,315	72,044	27,486	44,558
2013	523,741	413,445	110,296	19,137	91,159	75,413	28,991	46,421
2014	531,541	421,004	110,538	19,854	90,684	78,725	29,876	48,849
2015	527,822	420,046	107,776	19,506	88,270	78,134	27,892	50,241
2016	525,526	426,865	98,661	19,422	79,239	79,682	26,899	52,782
2017 2018	548,636 575,103	446,683 465,128	101,954 109,976	19,976 21,698	81,978 88,277	83,507 91,525	28,078 31,289	55,430 60,235
2018 2019 r	533,352	440,363	92,989	20,200	72,789	75,918	22,888	53,029
		基本價格計算		(%)				
		to GDP at basi	. ,					
2002	22.8	19.6	3.2	1.0	2.2	2.5	0.7	1.8
2003	23.6	20.6	3.0	0.9	2.1	2.2	0.6	1.6
2004 2005	25.0 26.1	21.4 22.5	3.6 3.6	1.0 0.9	2.6 2.7	2.7 2.7	0.8 0.9	1.8 1.8
2005	24.9	21.3	3.6	0.9	2.7	2.7	1.1	1.8
2007	23.6	20.2	3.4	0.9	2.7	3.0	1.0	2.0
2007	24.6	20.8	3.8	0.9	2.9	3.3	1.1	2.2
2009	23.4	19.6	3.8	0.8	3.0	3.1	0.9	2.2
2010	23.8	19.7	4.1	0.9	3.2	3.2	1.1	2.2
2011	25.9	21.1	4.8	0.9	4.0	3.5	1.3	2.2
2012	25.4	20.4	5.0	0.9	4.1	3.6	1.4	2.2
2013	25.0	19.7	5.3	0.9	4.3	3.6	1.4	2.2
2014 2015	24.1 22.7	19.1 18.1	5.0 4.6	0.9 0.8	4.1 3.8	3.6 3.4	1.4 1.2	2.2 2.2
		17.7		0.8	3.3	3.4	1.2 1.1	2.2
2016 2017	21.7 21.5	17.7 17.5	4.1 4.0	0.8 0.8	3.3 3.2	3.3	1.1 1.1	2.2
2017	21.3	17.3	4.0	0.8	3.3	3.4	1.1	2.2
2019 r	19.5	16.1	3.4	0.7	2.7	2.8	0.8	1.9

<sup>「</sup>修訂數字」,詳情請參閱註釋第26及30段。

<sup>@</sup> 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。 @ Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short term accommodation.

<sup>&</sup>quot;Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

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# 表 10 選定經濟活動的增加價值 (以當時價格計算) ----- (續)

# Table 10 Value added of selected economic activities at current prices ----- (cont'd)

				I輪、倉庫、郵政 <i>]</i>		es	
			<u> </u>	運輸及倉庫 Fransportation and	<u> </u>		
					-	貨倉及	
						其他運輸	郵政及
年	合計	小計	<i>陸路運輸</i>	水上運輸	航空運輸	服務	速遞服務
						Warehousing	
						and other	Postal
Year	Total	Sub-total	Land transport	Water	Air	transportation services	and courier services
i eai	Totai	Sub-total	iranspori	transport	transport	services	services
	格計算的增加值 ed at basic prices		Ē)				
2002	97,304	92,541	36,049	23,453	31,652	1,387	4,763
2003	95,360	90,573	33,697	26,701	28,603	1,572	4,787
2004	108,693	103,187	35,901	29,507	35,977	1,802	5,506
2005	115,475	109,763	38,264	28,360	40,649	2,489	5,712
2006 2007	116,294 119,862	110,746 114,378	38,813 38,878	30,146 31,518	39,588 41,763	2,199 2,220	5,548 5,484
2008	98,390	93,325	38,098	25,214	27,454	2,559	5,065
2009	99,208	94,090	37,960	16,364	37,507	2,259	5,118
2010	137,941	132,292	41,337	33,851	54,558	2,545	5,650
2011	120,034	114,705	41,793	21,400	48,734	2,777	5,329
2012	120,609	114,983	42,718	20,548	48,875	2,842	5,626
2013 2014	125,465 137,658	119,036 130,525	<i>43,646 45,433</i>	17,891 19,785	54,313 61,858	3,186 3,450	6,429 7,132
2014	150,073	142,653	47,194	19,785	72,651	3,783	7,132
2016	149,742	141,565	47,963	17,834	71,863	3,904	8,177
2017	153,359	144,666	49,362	17,120	73,847	4,336	8,694
2018	158,440	149,710	51,497	18,404	75,091	4,719	8,730
2019 r	151,574	142,775	48,539	20,430	68,840	4,966	8,799
	產總值(以基Z e contribution to (						
2002	7.8	7.4	2.9	1.9	2.5	0.1	0.4
2003	7.8	7.4	2.7	2.2	2.3	0.1	0.4
2004	8.5	8.0	2.8	2.3	2.8	0.1	0.4
2005	8.4	8.0	2.8	2.1	2.9	0.2	0.4
2006 2007	7.9 7.5	7.5 7.1	2.6 2.4	2.0 2.0	2.7 2.6	0.1 0.1	0.4 0.3
2007	6.1	5.8	2.4	1.6	1.7	0.2	0.3
2009	6.3	5.9	2.4	1.0	2.4	0.1	0.3
2010	7.9	7.6	2.4	1.9	3.1	0.1	0.3
2011	6.3	6.0	2.2	1.1	2.6	0.1	0.3
2012	6.0	5.7 5.7	2.1	1.0	2.4	0.1	0.3
2013 2014	6.0	5.7 5.9	2.1 2.1	0.9 0.9	2.6 2.8	0.2 0.2	0.3 0.3
2014	6.5	6.1	2.0	0.8	3. <i>1</i>	0.2	0.3
2016	6.2	5.9	2.0	0.7	3.0	0.2	0.3
2017	6.0	5.7	1.9	0.7	2.9	0.2	0.3
2018	5.9	5.5	1.9	0.7	2.8	0.2	0.3
2019 r	5.5	5.2	1.8	0.7	2.5	0.2	0.3

<sup>「</sup>修訂數字」,詳情請參閱註釋第26及30段。

<sup>&</sup>quot;Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

# 表 10 選定經濟活動的增加價值 (以當時價格計算) ----- (續)

# Table 10 Value added of selected economic activities at current prices ----- (cont'd)

				金融及保險					
	Info	ormation and communica	tions	Fina	ncing and insurance				
			其他						
			資訊及						
年	合計	<b>電訊</b>	通訊服務	 	金融	保險			
+		<i>₽</i> . <i>₽</i> / <i>V</i>			业区/形本	VNYX			
			Other information and						
			communications						
Year	Total	Telecommunications	services	Total	Financing	Insurance			
以基本價準	格計算的增加價				•				
Value adde	ed at basic prices (I	HK\$ million)							
2002	45,811	23,676	22,135	154,099	117,586	36,513			
2003	45,051	22,068	22,983	163,267	125,396	37,870			
2004	42,768	17,826	24,942	168,278	130,643	37,635			
2005	45,779	18,842	26,937	189,741	149,792	39,949			
2006	48,951	20,172	28,779	245,954	203,671	42,284			
2007	51,551	20,679	30,872	322,644	271,746	50,898			
2008	49,127	21,012	28,115	277,112	227,855	49,257			
2009	47,893 55,034	21,434	26,460	255,900 282,752	211,841	44,059			
2010	55,024	23,263	31,761	283,752	229,668	54,083			
2011 2012	62,952	25,683	37,269 38,670	305,282	249,231 260,060	56,051 59,252			
2012	70,866 76,145	32,197 34,608	41,537	319,312 346,248	286,132	60,116			
2013	70,145 77,761	36,393	41,368	367,989	300,943	67,046			
2015	80,813	38,662	42,151	409,933	335,143	74,789			
2016	84,208	40,775	43,433	428,903	340,068	88,835			
2017	86,891	42,035	44,856	480,488	387,076	93,412			
2018	91,449	45,477	45,972	535,126	438,551	96,574			
2019 <sup>r</sup>	95,557	45,620	49,938	581,319	473,153	108,166			
		價格計算)的百分比	(%)						
Percentage	contribution to G	DP at basic prices (%)							
2002	3.7	1.9	1.8	12.3	9.4	2.9			
2003	3.7	1.8	1.9	13.3	10.2	3.1			
2004	3.3	1.4	1.9	13.1	10.2	2.9			
2005	3.3	1.4	2.0	13.8	10.9	2.9			
2006	3.3	1.4	2.0	16.7	13.8	2.9			
2007 2008	3.2 3.0	1.3 1.3	1.9 1.7	20.1 17.1	16.9 14.1	3.2 3.0			
2008	3.0	1.4	1.7	16.2	13.4	2.8			
2010	3.2	1.3	1.8	16.3	13.2	3.1			
2011	3.3	1.4	2.0	16.1	13.1	2.9			
2012	3.5	1.6	1.9	15.9	12.9	2.9			
2013	3.6	1.6	2.0	16.5	13.6	2.9			
2014	3.5	1.6	1.9	16.7	13.6	3.0			
2015	3.5	1.7	1.8	17.6	14.4	3.2			
2016	3.5	1.7	1.8	17.7	14.1	3.7			
2017	3.4	1.6	1.8	18.8	15.2	3.7			
2018	3.4	1.7	1.7	19.8	16.2	3.6			
2019 <sup>r</sup>	3.5	1.7	1.8	21.2	17.3	3.9			

r 「修訂數字」,詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

# 表 10 選定經濟活動的增加價值 (以當時價格計算) ----- (續)

Table 10 Value added of selected economic activities at current prices ----- (cont'd)

	地庭	 医、專業及商用服務		
	<u> </u>	ofessional and business se	rvices	
			# 116.77	
			專業及	
年	合計	地產	商用服務	
			Professional	
			and business	
Year	Total	Real estate	services	
	他可奔の相加良區(ロ西/6/17) ed at basic prices (HK\$ million)			
	<u>, , , , , , , , , , , , , , , , , , , </u>			
2002 2003	106,137 103,309	53,394 48,926	52,743 54,383	
2003	113,633	48,926 52,956	54,383 60,677	
2005	122,336	61,220	61,116	
2006	128,685	63,464	65,221	
2007	147,339	71,999	75,341	
2008	166,086	84,903	81,183	
2009 2010	173,903	86,862 88,919	87,041 99,558	
	188,476			
2011 2012	213,987 232,416	106,035 116,880	107,952 115,536	
2012	225,789	105,456	120,332	
2014	239,434	110,114	129,320	
2015	252,714	115,519	137,195	
2016	266,139	123,087	143,052	
2017	274,822	126,979	147,843	
2018 2019 <sup>r</sup>	280,843 276,497	125,077 122,177	155,766 154,320	
	· · · · · · · · · · · · · · · · · · ·		,	
	產總值(以基本價格計算)的百分比 (% e contribution to GDP at basic prices (%)	)		
	- ` ` '			
2002 2003	8.5 8.4	4.3 4.0	4.2 4.4	
2003	8.8	4. <i>I</i>	4.7	
2005	8.9	4.4	4.4	
2006	8.7	4.3	4.4	
2007	9.2	4.5	4.7	
2008	10.3	5.2	5.0	
2009	11.0	5.5 5.1	5.5 5.7	
2010 2011	10.8		5.7 5.7	
2011	11.3 11.5	5.6 5.8	5.7 5.7	
2013	10.8	5.0	5.7	
2014	10.9	5.0	5.9	
2015	10.9	5.0	5.9	
2016	11.0	5.1	5.9	
2017	10.8	5.0	5.8	
2018 2019 <sup>r</sup>	10.4 10.1	4.6 4.5	5.8 5.6	
2017	10.1	4.3	3.0	

r 「修訂數字」,詳情請參閱註釋第26及30段。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details.

# 表 11 以環比物量計算按主要經濟活動劃分的本地生產總值 (甲)以2019年環比物量計算

# Table 11 Chain volume measures of GDP by major economic activity (a) In chained (2019) dollars#

百萬港元 HK\$ million

							服務 Services	HK\$ IIIIIIOII
年	季	農業、 漁業、 採礦及採石	製造	電力、燃氣和 自來水供應及 廢棄物管理 Electricity,	建造	合計	進出口貿易、 批發及零售	住宿及 膳食服務
		Agriculture,		gas and				
		fishing, mining and		water supply, and waste			Import / export, wholesale and	Accommodation and
Year	Quarter	quarrying	Manufacturing	management	Construction	Total	retail trades	food services @
2011		2,553	29,653	35,376	88,120	2,166,883	501,184	74,882
2012		2,471	29,419	35,889	95,438	2,204,947	510,533	76,214
2013		2,592	29,445	34,842	99,423	2,265,360	527,170	78,937
2014		2,436	29,327	35,112	112,356	2,321,111	533,656	80,703
2015		2,270	28,878	34,204	118,429	2,361,292	527,861	79,167
2016		2,226	28,751	33,925	124,435	2,414,890	530,914	79,572
2017		2,111	28,876	34,215	122,759	2,500,152	553,126	81,190
2018		2,073	29,243	34,265	126,860	2,577,340	576,328	85,965
2019 r		2,057	29,366	34,083	114,499	2,559,558	533,352	75,918
2020 r		2,157	27,653	29,737	107,991	2,390,882	460,189	44,051
2016	1	507	6,711	7,752	30,241	575,206	116,642	20,038
	2	630	7,198	8,890	30,615	571,167	113,738	18,942
	3	553	7,539	9,685	29,559	614,577	141,787	19,657
	4	535	7,302	7,596	34,021	653,940	158,745	20,933
2017	1	517	6,722	7,568	31,592	596,080	121,761	20,271
	2	581	7,230	8,840	30,385	589,847	118,063	19,120
	3	511	7,565	10,188	28,624	636,904	147,869	20,014
	4	502	7,358	7,618	32,158	677,321	165,431	21,783
2018	1	486	6,795	7,807	34,553	621,018	129,151	22,072
	2	568	7,347	9,187	31,183	610,438	124,682	20,330
	3	508	7,656	9,719	29,798	654,931	154,875	21,190
	4	511	7,445	7,552	31,326	690,953	167,619	22,372
2019	1 <sup>r</sup>	491	6,891	7,753	32,240	629,709	126,235	22,205
	$2^{\mathrm{r}}$	564	7,375	9,043	26,441	617,068	118,725	19,523
	3 <sup>r</sup>	487	7,691	9,837	27,887	641,742	137,927	17,547
	4 <sup>r</sup>	515	7,409	7,449	27,931	671,039	150,464	16,643
2020	1 <sup>r</sup>	510	6,574	6,574	28,822	572,689	98,278	12,008
	$2^{\mathrm{r}}$	598	7,000	7,848	25,810	563,608	95,826	11,195
	3 <sup>r</sup>	547	7,119	8,755	25,829	608,765	125,248	9,673
	4 <sup>r</sup>	501	6,959	6,559	27,530	645,820	140,837	11,174

<sup>#</sup> 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」 是環比物量計算的一個技術屬性。有關詳情請參閱註釋第16段。

<sup>@</sup> 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。

r 「修訂數字」,詳情請參閱註釋第26及30段。2020年第4季及2020年 全年的初步數字已於2021年3月18日向傳媒公布,並載列於政府統計 處網站上。

<sup>#</sup> A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

<sup>@</sup> Accommodation services cover hotels, guesthouses, boarding houses and other establishments providing short term accommodation.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 18 March 2021.

# 表 11 以環比物量計算按主要經濟活動劃分的本地生產總值 ----- (續) (甲) 以2019年環比物量計算

Table 11 Chain volume measures of GDP by major economic activity ----- (cont'd)

(a) In chained (2019) dollars<sup>#</sup>

百萬港元 HK\$ million

		,		,				HK\$ million
				服務( Services (				
年	季	運輸、倉庫、 郵政及 速遞服務	<i>資訊及</i> 通訊	金融及保險	地產、 專業及 商用服務	公共行政、 社會及 個人服務 Public	樓宇業權	產品稅
Year	Quarter	Transportation, storage, postal and courier services	Information and communications	Financing and insurance	Real estate, professional and business services	administration, social and personal services	Ownership of premises	Taxes on products
2011		124,721	70,097	406,148	260,769	430,359	291,798	110,883
2012		125,858	72,025	409,564	268,904	439,330	294,959	99,321
2013		131,057	74,908	440,996	258,071	450,336	295,868	92,918
2014		134,815	77,816	464,502	263,074	461,238	298,302	99,186
2015		139,308	80,951	492,683	264,868	472,913	300,074	106,244
2016		143,475	84,310	513,300	272,194	486,982	301,705	96,622
2017		150,400	87,674	540,664	277,989	502,363	304,272	109,819
2018		154,152	91,244	562,337	276,950	520,420	307,180	105,526
2019 r		151,574	95,557	581,319	276,497	536,259	309,081	93,623
2020 r		91,677	97,055	602,993	261,790	525,112	308,014	110,072
2016	1	35,876	21,023	122,002	68,899	115,923	74,740	21,052
	2	33,115	19,250	126,044	64,285	124,443	73,219	22,209
	3	36,399	21,720	126,920	66,595	123,691	76,328	24,769
	4	38,085	22,317	138,335	72,414	122,925	77,419	28,590
2017	1	37,710	21,977	127,920	71,594	118,960	75,392	26,856
	2	34,759	20,048	132,031	65,356	127,998	73,784	27,257
	3	38,179	22,647	133,892	67,729	128,289	76,987	24,132
	4	39,751	23,003	146,821	73,309	127,116	78,110	31,572
2018	1	39,313	22,698	135,727	71,901	123,487	76,063	30,260
	2	35,809	20,813	137,362	65,425	132,117	74,500	28,177
	3	38,311	23,501	137,955	67,280	132,940	77,699	24,045
	4	40,718	24,232	151,293	72,343	131,877	78,918	23,043
2019	1 <sup>r</sup>	40,295	23,841	139,469	72,313	127,935	76,756	24,800
	$2^{r}$	36,427	22,021	142,704	65,958	136,951	75,159	26,014
	3 <sup>r</sup>	37,453	24,765	143,470	66,573	136,008	78,160	20,111
	4 <sup>r</sup>	37,399	24,931	155,676	71,653	135,366	79,006	22,697
2020	1 <sup>r</sup>	27,212	24,095	142,826	68,112	123,666	76,493	24,572
	$2^{\mathrm{r}}$	18,377	22,139	146,704	61,388	133,023	74,956	23,744
	3 r	21,850	25,317	150,383	63,298	135,212	77,782	30,637
	4 <sup>r</sup>	24,239	25,504	163,081	68,991	133,212	78,782	31,117
		i						

<sup>#</sup> 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」 是環比物量計算的一個技術屬性。有關詳情請參閱註釋第16段。

<sup>「</sup>修訂數字」,詳情請參閱註釋第26及30段。2020年第4季及2020年 全年的初步數字已於2021年3月18日向傳媒公布,並載列於政府統計 處網站上。

<sup>#</sup> A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 18 March 2021.

## 表 11 以環比物量計算按主要經濟活動劃分的本地生產總值 (乙) 以實質計算的按年變動百分率

Table 11 Chain volume measures of GDP by major economic activity

(b) Year-on-year percentage change in real terms

								/0
							服務	
							Services	
年	季	農業、 漁業、 採礦及採石	製造	電力、燃氣和 自來水供應及 廢棄物管理 Electricity,	建造	合計	進出口貿易、 批發及零售	住宿及 膳食服務 <sup>@</sup>
		Agriculture,		gas and			In an out / aum out	A a a a mum a d'ati a m
		fishing, mining and		water supply, and waste			Import / export, wholesale and	Accommodation and
Year	Quarter	quarrying	Manufacturing	management	Construction	Total	retail trades	food services @
2011		0.8	0.7	0.6	18.3	5.2	9.1	8.3
2012		-3.2	-0.8	1.4	8.3	1.8	1.9	1.8
2013		4.9	0.1	-2.9	4.2	2.7	3.3	3.6
2014		-6.0	-0.4	0.8	13.0	2.5	1.2	2.2
2015		-6.8	-1.5	-2.6	5.4	1.7	-1.1	-1.9
2016		-2.0	-0.4	-0.8	5.1	2.3	0.6	0.5
2017		-5.2	0.4	0.9	-1.3	3.5	4.2	2.0
2018		-1.8	1.3	0.1	3.3	3.1	4.2	5.9
2019 r		-0.8	0.4	-0.5	-9.7	-0.7	-7.5	-11.7
2020 r		4.8	-5.8	-12.7	-5.7	-6.6	-13.7	-42.0
2016	1	-4.7	-0.3	0.9	1.8	1.6	-2.1	-1.0
	2	1.3	-0.4	-1.1	3.0	2.7	0.8	1.6
	3	-2.8	-0.1	-0.6	4.6	2.2	0.9	0.7
	4	-2.1	-1.0	-2.5	10.7	2.6	2.2	0.8
2017	1	2.0	0.2	-2.4	4.5	3.6	4.4	1.2
	2	-7.8	0.4	-0.6	-0.7	3.3	3.8	0.9
	3	-7.7	0.3	5.2	-3.2	3.6	4.3	1.8
	4	-6.2	0.8	0.3	-5.5	3.6	4.2	4.1
2018	1	-6.0	1.1	3.2	9.4	4.2	6.1	8.9
	2	-2.3	1.6	3.9	2.6	3.5	5.6	6.3
	3	-0.5	1.2	-4.6	4.1	2.8	4.7	5.9
	4	1.8	1.2	-0.9	-2.6	2.0	1.3	2.7
2019	1 r	1.0	1.4	-0.7	-6.7	1.4	-2.3	0.6
	$2^{r}$	-0.7	0.4	-1.6	-15.2	1.1	-4.8	-4.0
	3 <sup>r</sup>	-4.1	0.5	1.2	-6.4	-2.0	-10.9	-17.2
	4 <sup>r</sup>	0.8	-0.5	-1.4	-10.8	-2.9	-10.2	-25.6
2020	1 r	3.9	-4.6	-15.2	-10.6	-9.1	-22.1	-45.9
	2 <sup>r</sup>	6.1	-5.1	-13.2	-2.4	-8.7	-19.3	-42.7
	3 <sup>r</sup>	12.4	-7.4	-11.0	-7.4	-5.1	-9.2	-44.9
	4 <sup>r</sup>	-2.8	-6.1	-11.9	-1.4	-3.8	-6.4	-32.9

<sup>@</sup> 住宿服務包括酒店、賓館、旅舍及其他提供短期住宿服務的機構單位。

other establishments providing short term accommodation.

<sup>「</sup>修訂數字」,詳情請參閱註釋第26及30段。2020年第4季及2020年 г 全年的初步數字已於2021年3月18日向傳媒公布,並載列於政府統計 處網站上。

<sup>@</sup> Accommodation services cover hotels, guesthouses, boarding houses and

<sup>&</sup>quot;Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 18 March 2021.

## 表 11 以環比物量計算按主要經濟活動劃分的本地生產總值 ----- (續) (乙) 以實質計算的按年變動百分率

# Table 11 Chain volume measures of GDP by major economic activity ----- (cont'd)

(b) Year-on-year percentage change in real terms

			(b) Tear-on-	year percenta	ge change in			%
				服務(約 Services (c				
年	季	運輸、倉庫、 郵政及 速遞服務 Transportation,	資訊及通訊	金融及 保險 Financing	地產、 專業及 商用服務 Real estate, professional	公共行政、 社會及 個人服務 Public administration, social and	樓宇業權 Ownership	產品稅
		storage, postal and	Information and	and	and business	personal	of	Taxes on
Year	Quarter	courier services	communications	insurance	services	services	premises	products
2011		7.2	2.8	6.5	2.6	1.8	0.7	-6.8
2012		0.9	2.8	0.8	3.1	2.1	1.1	-10.4
2013		4.1	4.0	7.7	-4.0	2.5	0.3	-6.4
2014		2.9	3.9	5.3	1.9	2.4	0.8	6.7
2015		3.3	4.0	6.1	0.7	2.5	0.6	7.1
2016		3.0	4.1	4.2	2.8	3.0	0.5	-9.1
2017		4.8	4.0	5.3	2.1	3.2	0.9	13.7
2018		2.5	4.1	4.0	-0.4	3.6	1.0	-3.9
2019 г		-1.7	4.7	3.4	-0.2	3.0	0.6	-11.3
2020 r		-39.5	1.6	3.7	-5.3	-2.1	-0.3	17.6
2016	1	2.3	3.9	4.8	1.9	3.0	0.4	-21.8
	2	3.0	4.6	3.7	3.5	3.6	0.5	-25.6
	3	3.1	4.2	4.1	2.4	2.7	0.6	-6.4
	4	3.5	3.9	4.2	3.3	2.6	0.7	24.2
2017	1	5.1	4.5	4.9	3.9	2.6	0.9	27.6
	2	5.0	4.1	4.8	1.7	2.9	0.8	22.7
	3	4.9	4.3	5.5	1.7	3.7	0.9	-2.6
	4	4.4	3.1	6.1	1.2	3.4	0.9	10.4
2018	1	4.2	3.3	6.1	0.4	3.8	0.9	12.7
	2	3.0	3.8	4.0	0.1	3.2	1.0	3.4
	3	0.3	3.8	3.0	-0.7	3.6	0.9	-0.4
	4	2.4	5.3	3.0	-1.3	3.7	1.0	-27.0
2019	1 <sup>r</sup>	2.5	5.0	2.8	0.6	3.6	0.9	-18.0
	$2^{r}$	1.7	5.8	3.9	0.8	3.7	0.9	-7.7
	3 <sup>r</sup>	-2.2	5.4	4.0	-1.1	2.3	0.6	-16.4
	4 <sup>r</sup>	-8.2	2.9	2.9	-1.0	2.6	0.1	-1.5
2020	1 <sup>r</sup>	-32.5	1.1	2.4	-5.8	-3.3	-0.3	-0.9
	2 <sup>r</sup>	-49.6	0.5	2.8	-6.9	-2.9	-0.3	-8.7
	3 <sup>r</sup>	-41.7	2.2	4.8	-4.9	-0.6	-0.5	52.3
	4 <sup>r</sup>	-35.2	2.3	4.8	-3.7	-1.6	-0.3	37.1

全年的初步數字已於2021年3月18日向傳媒公布,並載列於政府統計 處網站上。

<sup>「</sup>修訂數字」,詳情請參閱註釋第26及30段。2020年第4季及2020年 r "Revised figures",please see paragraphs 26 and 30 of the explanatory 2020年的初步數字已於2021年3月18日向傳媒公布,並載列於政府統計 notes for details. Preliminary figures for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 18 March 2021.

# 表 12 以環比物量計算選定經濟活動的增加價值 (甲)以2019年環比物量計算

Table 12 Chain volume measures of value added of selected economic activities

(a) In chained (2019) dollars

百萬港元 HK\$ million

		Impo	コ貿易、批發ス ort / export, whol and retail trades	esale	Tı	倉庫、郵政及速 ransportation, storag tal and courier servi	ge,	地產、專業及商用服務 Real estate, professional and business services			
年	季	合計	進出口貿易	批發及零售業	合計	運輸及倉庫	郵政及 速遞服務 Postal	合計	地產	專業及 商用服務 Professional	
Year	Quarter	Total	Import and export trade	Wholesale and retail trades	Total	Transportation and storage	and courier services	Total	Real estate	and business services	
2011		501,184	410,078	91,226	124,721	116,851	7,990	260,769	131,733	129,382	
2012		510,533	412,677	97,867	125,858	117,618	8,502	268,904	136,901	132,397	
2013		527,170	420,485	106,462	131,057	122,451	8,890	258,071	122,244	136,007	
2014		533,656	425,744	107,691	134,815	126,072	8,998	263,074	123,743	139,493	
2015		527,861	421,721	105,944	139,308	131,068	8,261	264,868	120,906	143,977	
2016		530,914	431,136	99,727	143,475	135,069	8,411	272,194	125,104	147,104	
2017		553,126	449,423	103,649	150,400	141,363	9,060	277,989	128,191	149,807	
2018		576,328	466,444	109,847	154,152	145,014	9,153	276,950	124,188	152,784	
2019 r		533,352	440,363	92,989	151,574	142,775	8,799	276,497	122,177	154,320	
2020 r		460,189	409,125	51,064	91,677	81,832	9,845	261,790	115,918	145,872	
2016	1	116,642	93,927	22,687	35,876	33,758	2,122	68,899	32,942	35,958	
	2	113,738	91,110	22,591	33,115	31,134	1,991	64,285	28,861	35,430	
	3	141,787	117,486	24,335	36,399	34,457	1,904	66,595	30,578	36,019	
	4	158,745	128,613	30,112	38,085	35,719	2,395	72,414	32,721	39,697	
2017	1	121,761	98,852	22,897	37,710	35,423	2,295	71,594	35,240	36,331	
	2	118,063	94,924	23,128	34,759	32,619	2,149	65,356	29,470	35,897	
	3	147,869	122,140	25,712	38,179	36,123	2,044	67,729	30,641	37,096	
	4	165,431	133,506	31,911	39,751	37,197	2,573	73,309	32,839	40,483	
2018	1	129,151	103,684	25,468	39,313	36,895	2,428	71,901	34,451	37,448	
	2	124,682	99,248	25,443	35,809	33,708	2,102	65,425	28,776	36,657	
	3	154,875	128,047	26,789	38,311	36,359	1,935	67,280	29,799	37,487	
	4	167,619	135,465	32,146	40,718	38,051	2,689	72,343	31,161	41,192	
2019	1 <sup>r</sup>	126,235	101,836	24,390	40,295	37,996	2,296	72,313	34,166	38,174	
	2 r	118,725	95,185	23,529	36,427	34,389	2,031	65,958	28,329	37,619	
	3 <sup>r</sup>	137,927	116,914	21,025	37,453	35,463	1,975	66,573	28,975	37,592	
	4 <sup>r</sup>	150,464	126,429	24,044	37,399	34,927	2,497	71,653	30,706	40,935	
2020	1 <sup>r</sup>	98,278	88,230	10,048	27,212	24,991	2,220	68,112	30,986	37,126	
	2 <sup>r</sup>	95,826	85,071	10,755	18,377	16,060	2,316	61,388	26,524	34,864	
	3 <sup>r</sup>	125,248	112,478	12,770	21,850	19,481	2,369	63,298	28,074	35,224	
	4 <sup>r</sup>	140,837	123,348	17,490	24,239	21,299	2,940	68,991	30,334	38,657	

<sup>#</sup> 整體物量估計與其組成部分相加的總和可能存在差額。「不可相加性」 是環比物量計算的一個技術屬性。有關詳情請參閱註釋第16段。

r 「修訂數字」,詳情請參閱註釋第26及30段。2020年第4季及2020年 全年的初步數字已於2021年3月18日向傳媒公布,並載列於政府統計 處網站上。

<sup>#</sup> A discrepancy may exist between the volume estimate of an aggregate and the sum of its components. Non-additivity is a technical feature of the chain volume measures. For details, please see paragraph 16 of the explanatory notes.

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 18 March 2021.

# 表 12 以環比物量計算選定經濟活動的增加價值 (乙)以實質計算的按年變動百分率

Table 12 Chain volume measures of value added of selected economic activities

(b) Year-on-year percentage change in real terms

		Impo	コ貿易、批發及 ort / export, whol and retail trades	esale	Ti	倉庫、郵政及速 ransportation, storag tal and courier servi	ge,	Real	、專業及商用 estate, professio l business servic	onal
年	季	合計	進出口 貿易	批發及 零售業	合計	運輸及 倉庫	郵政及 速遞服務 Postal	合計	地產	專業及 商用服務 Professional
			Import and	Wholesale and retail		Transportation and	and courier			and business
Year	Quarter	Total	export trade	trades	Total	storage	services	Total	Real estate	services
2011		9.1	6.3	22.2	7.2	7.3	5.6	2.6	1.8	3.3
2012		1.9	0.6	7.3	0.9	0.7	6.4	3.1	3.9	2.3
2013		3.3	1.9	8.8	4.1	4.1	4.6	-4.0	-10.7	2.7
2014		1.2	1.3	1.2	2.9	3.0	1.2	1.9	1.2	2.6
2015		-1.1	-0.9	-1.6	3.3	4.0	-8.2	0.7	-2.3	3.2
2016		0.6	2.2	-5.9	3.0	3.1	1.8	2.8	3.5	2.2
2017		4.2	4.2	3.9	4.8	4.7	7.7	2.1	2.5	1.8
2018		4.2	3.8	6.0	2.5	2.6	1.0	-0.4	-3.1	2.0
2019 <sup>r</sup>		-7.5	-5.6	-15.3	-1.7	-1.5	-3.9	-0.2	-1.6	1.0
2020 r		-13.7	-7.1	-45.1	-39.5	-42.7	11.9	-5.3	-5.1	-5.5
2016	1	-2.1	0.1	-10.1	2.3	2.5	-1.6	1.9	1.3	2.2
	2	0.8	2.7	-6.1	3.0	3.0	2.4	3.5	3.1	4.0
	3	0.9	2.4	-5.9	3.1	3.1	5.3	2.4	4.0	1.1
	4	2.2	3.3	-2.3	3.5	3.6	1.7	3.3	5.6	1.5
2017	1	4.4	5.2	0.9	5.1	4.9	8.1	3.9	7.0	1.0
	2	3.8	4.2	2.4	5.0	4.8	8.0	1.7	2.1	1.3
	3	4.3	4.0	5.7	4.9	4.8	7.4	1.7	0.2	3.0
	4	4.2	3.8	6.0	4.4	4.1	7.4	1.2	0.4	2.0
2018	1	6.1	4.9	11.2	4.2	4.2	5.8	0.4	-2.2	3.1
	2	5.6	4.6	10.0	3.0	3.3	-2.2	0.1	-2.4	2.1
	3	4.7	4.8	4.2	0.3	0.7	-5.3	-0.7	-2.7	1.1
	4	1.3	1.5	0.7	2.4	2.3	4.5	-1.3	-5.1	1.8
2019	1 <sup>r</sup>	-2.3	-1.8	-4.2	2.5	3.0	-5.4	0.6	-0.8	1.9
	2 r	-4.8	-4.1	-7.5	1.7	2.0	-3.4	0.8	-1.6	2.6
	3 r	-10.9	-8.7	-21.5	-2.2	-2.5	2.1	-1.1	-2.8	0.3
	4 <sup>r</sup>	-10.2	-6.7	-25.2	-8.2	-8.2	-7.1	-1.0	-1.5	-0.6
2020	1 r	-22.1	-13.4	-58.8	-32.5	-34.2	-3.3	-5.8	-9.3	-2.7
	2 <sup>r</sup>	-19.3	-10.6	-54.3	-49.6	-53.3	14.0	-6.9	-6.4	-7.3
	3 r	-9.2	-3.8	-39.3	-41.7	-45.1	19.9	-4.9	-3.1	-6.3
	4 <sup>r</sup>	-6.4	-2.4	-27.3	-35.2	-39.0	17.7	-3.7	-1.2	-5.6
		•								

r 「修訂數字」,詳情請參閱註釋第26及30段。2020年第4季及2020年 全年的初步數字已於2021年3月18日向傳媒公布,並載列於政府統計 處網站上。

r "Revised figures", please see paragraphs 26 and 30 of the explanatory notes for details. Preliminary figures for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 18 March 2021.

## 表 13 本地居民總收入、按人口平均計算的本地居民總收入 及本地居民可支配總收入(以當時市價計算)

# Table 13 Gross National Income (GNI), per capita GNI and Gross National Disposable Income (GNDI) at current market prices

		本地居民總收入	按人口平均計算的 "	本地居民可支配總收入@
			本地居民總收入 #	
		GNI	Per capita GNI #	GNDI @
年	季	(百萬港元)	(港元)	(百萬港元)
Year	Quarter	(HK\$ million)	(HK\$)	(HK\$ million)
2011		1,987,256 (9.6)	281,019 (8.8)	1,967,465 (9.5)
2011		2,066,514 (4.0)	289,019 (2.8)	2,046,178 (4.0)
2013		2,178,824 (5.4)	303,504 (5.0)	2,157,948 (5.5)
2014		2,306,612 (5.9)	319,056 (5.1)	2,286,826 (6.0)
2015		2,442,656 (5.9)	335,010 (5.0)	2,420,532 (5.8)
2016		2,553,031 (4.5)	347,986 (3.9)	2,532,062 (4.6)
2017		2,774,936 (8.7)	375,412 (7.9)	2,754,385 (8.8)
2017		2,774,930 (8.7) 2,969,934 (7.0)	398,595 (6.2)	2,947,121 (7.0)
2019 <sup>r</sup>		2,988,277 (0.6)	398,044 (-0.1)	2,966,685 (0.7)
2020 r		2,836,957 (-5.1)	379,181 (-4.7)	2,815,238 (-5.1)
2015	1	579,065 (5.9)	3,72,101	572,876 (5.7)
2013	1 2	595,723 (11.3)	<del>-</del>	590,567 (11.4)
	3	618,893 (5.3)	<del>-</del>	613,394 (5.3)
	4	648,976 (1.9)		643,696 (1.8)
2016				
2016	1	609,485 (5.3)	<del>-</del>	604,179 (5.5)
	2	618,166 (3.8)	-	612,925 (3.8)
	3 4	642,432 (3.8) 682,949 (5.2)	<del>-</del>	637,384 (3.9) 677,574 (5.3)
			<del>-</del>	
2017	1	650,376 (6.7)	-	645,286 (6.8)
	2	681,005 (10.2)	-	676,124 (10.3)
	3	705,295 (9.8)	-	700,033 (9.8)
	4	738,260 (8.1)	-	732,942 (8.2)
2018	1	704,439 (8.3)	-	698,627 (8.3)
	2	728,436 (7.0)	-	722,680 (6.9)
	3	765,531 (8.5)	-	759,645 (8.5)
	4	771,528 (4.5)	-	766,171 (4.5)
2019	1 <sup>r</sup>	722,734 (2.6)	-	717,194 (2.7)
	2 <sup>r</sup>	747,972 (2.7)	-	742,596 (2.8)
	3 <sup>r</sup>	752,641 (-1.7)	-	747,273 (-1.6)
	4 <sup>r</sup>	764,930 (-0.9)	-	759,622 (-0.9)
2020	1 <sup>r</sup>	672,013 (-7.0)	-	665,006 (-7.3)
	2 <sup>r</sup>	690,882 (-7.6)	-	685,933 (-7.6)
	3 <sup>r</sup>	737,370 (-2.0)	-	732,301 (-2.0)
	4 <sup>r</sup>	736,692 (-3.7)	-	731,997 (-3.6)

括號內數字表示按年變動百分率。

- # 請參閱註釋第41段。
- @ 請參閱註釋第47段。
- 不適用
- r 「修訂數字」。2020年第4季及2020年全年的「初步數字」已於2021年3月16日向傳媒公布,並載列於政府統計處網站上。本地居民總收入發布的名稱法跟按經濟活動劃分的本地生產總值相同,請參閱註釋第26及30段。

Figures in brackets refer to year-on-year percentage changes.

- # Please see paragraph 41 of the explanatory notes.
- @ Please see paragraph 47 of the explanatory notes.
- Not applicable
- r "Revised figures". "Preliminary figures" for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 16 March 2021. The nomenclature for data release of GNI follows that of GDP by economic activity, as given in paragraphs 26 and 30 of the explanatory notes.

# 表 14 按收入組成部分劃分的對外初次收入流量(以當時市價計算)

# Table 14 External primary income flows (EPIF) by income component at current market prices

百萬港元 HK\$ million

												HKS	\$ million
						流	入總計						
						Inf	low total						
年	季	對外初次收入流		直接投	資收益	證券投	資收益	其他招	と 資收益	儲備資	<b>企</b> 收益	僱	員報酬
		Total external	primary	Direct inv	estment	Portfolio inv	estment	Other inv	estment	Inc	come on	Compe	ensation
Year	Quarter	incom	e inflow		income		income		income	reserv	ve assets		ployees
								•		•			
2011		1,059,351	(13.9)	811,520	(14.1)	172,032	(9.7)	40,236	(50.3)	32,826	(2.2)	2,737	(3.8)
2012		1,091,235	(3.0)	838,808	(3.4)	174,339	(1.3)	43,893	(9.1)	31,351	(-4.5)	2,845	(3.9)
2013		1,183,568	(8.5)	908,725	(8.3)	196,561	(12.7)	47,836	(9.0)	27,651	(-11.8)	2,795	(-1.8)
2014		1,254,733	(6.0)	933,036	(2.7)	225,646	(14.8)	65,938	(37.8)	27,224	(-1.5)	2,888	(3.3)
2015		1,274,457	(1.6)	943,277	(1.1)	241,716	(7.1)	58,873	(-10.7)	27,592	(1.4)	2,998	(3.8)
2016		1,273,534	(-0.1)	914,913	(-3.0)	264,763	(9.5)	58,037	(-1.4)	32,720	(18.6)	3,102	(3.5)
2017		1,422,665	(11.7)	973,794	(6.4)	305,325	(15.3)	95,243	(64.1)	44,896	(37.2)	3,406	(9.8)
2018		1,630,576	(14.6)	1,060,336	(8.9)	341,864	(12.0)	159,608	(67.6)	65,439	(45.8)	3,329	(-2.3)
2019		1,673,829	(2.7)	1,078,157	(1.7)	352,706	(3.2)	165,717	(3.8)	73,714	(12.6)	3,536	(6.2)
2020 p		1,538,657	(-8.1)	1,044,362	(-3.1)	332,728	(-5.7)	104,306	(-37.1)	53,709	(-27.1)	3,553	(0.5)
2015	1	304,962	(15.1)	246,028	(16.3)	35,256	(15.8)	16,317	(3.2)	6,603	(4.1)	758	(4.8)
	2	394,032	(7.0)	266,110	(5.3)	104,762	(15.8)	14,747	(-12.5)	7,651	(4.1)	762	(6.3)
	3	301,440	(-6.4)	216,939	(-5.5)	62,794	(-8.0)	14,398	(-13.2)	6,566	(-3.4)	744	(2.3)
	4	274,023	(-8.6)	214,201	(-10.4)	38,905	(6.9)	13,411	(-19.7)	6,772	(0.5)	734	(1.8)
2016	1	267,980	(-12.1)	205,040	(-16.7)	41,480	(17.7)	13 363	(-18.1)	7,302	(10.6)	794	(4.7)
	2	387,305	(-1.7)	252,592	(-5.1)	111,727	(6.6)	13,359	(-9.4)	8,842	(15.6)	784	(2.9)
	3	321,067	(6.5)	229,645	(5.9)	68,287	(8.7)	14,657	(1.8)	7,704	(17.3)	775	(4.2)
	4	297,181	(8.5)	227,636	(6.3)	43,268	(11.2)	16,658	(24.2)	8,872	(31.0)	748	(1.9)
2015							,						
2017	1	286,950	(7.1)	214,134	(4.4)	43,955	(6.0)	18,934	(41.7)	9,095	(24.6)	832	(4.8)
	2	407,762	(5.3)	253,578	(0.4)	118,276	(5.9)	23,305	(74.5)	11,764	(33.0)	839	(7.0)
	3	375,839	(17.1)	245,986	(7.1)	92,460	(35.4)	24,978	(70.4)	11,546	(49.9)	869	(12.1)
	4	352,114	(18.5)	260,096	(14.3)	50,635	(17.0)	28,027	(68.2)	12,490	(40.8)	865	(15.6)
2018	1	347,392	(21.1)	249,383	(16.5)	51,753	(17.7)	31,651	(67.2)	13,735	(51.0)	870	(4.6)
	2	462,691	(13.5)	277,089	(9.3)	129,450	(9.4)	38,104	(63.5)	17,196	(46.2)	852	(1.5)
	3	439,664	(17.0)	272,093	(10.6)	106,798	(15.5)	43,110	(72.6)	16,857	(46.0)	805	(-7.4)
	4	380,829	(8.2)	261,771	(0.6)	53,864	(6.4)	46,743	(66.8)	17,650	(41.3)	801	(-7.4)
2019	1	370,916	(6.8)	255,267	(2.4)	52,831	(2.1)	43,744	(38.2)	18,162	(32.2)	912	(4.8)
	2	481,713	(4.1)	278,860	(0.6)	140,056	(8.2)	41,732	(9.5)	20,178	(17.3)	888	(4.2)
	3	440,725	(0.2)	279,599	(2.8)	101,053	(-5.4)	40,923	(-5.1)	18,287	(8.5)	862	(7.1)
	4	380,475	(-0.1)	264,431	(1.0)	58,766	(9.1)	39,318	(-15.9)	17,087	(-3.2)	874	(9.1)
2020	1 <sup>p</sup>	346,052	(-6.7)	246,669	(-3.4)	46,017	(-12.9)	36,381	(-16.8)	16,119	(-11.2)	865	(-5.2)
	2 <sup>p</sup>	442,447	(-8.2)	265,765	(-4.7)	133,292	(-4.8)	27,979	(-33.0)		(-27.9)	872	(-1.8)
	3 <sup>p</sup>	401,715	(-8.9)	269,134	(-3.7)	99,406	(-1.6)	20,941	(-48.8)		(-38.0)	905	(5.0)
	4 <sup>p</sup>	348,443	(-8.4)	262,793	(-0.6)	54,012	(-8.1)		(-51.7)		(-31.4)	911	(4.2)

括號內數字表示按年變動百分率。

p 「初步數字」

Figures in brackets refer to year-on-year percentage changes.

p "Preliminary figures"

# 表 14 按收入組成部分劃分的對外初次收入流量(以當時市價計算)-----(續)

# Table 14 External primary income flows (EPIF) by income component at current market prices ----- (cont'd)

百萬港元 HK\$ million

												HK\$ million
		流出總計										
		Outflow total										
年	季	数加加拉拉	<b>對外初次收入流出總額</b> 直接投資收益			證券投資收益 其他投資收益				偼	員報酬	-   對外初次收入
+	<del>1</del>											流量淨值
Year	Quarter	Total external primary income outflow		Direct investment income		Portfolio investment income		Other investment income		Compensation of employees		Net EPIF
	Q 4441.101	meonic outnow								or employees		
2011		1,006,526	(12.8)	879,040	(10.8)	85,684	(19.0)	37,486	(61.4)	4,315	(15.0)	52,826
2012		1,061,779	(5.5)	926,032	(5.3)	93,358	(9.0)	37,678	(0.5)	4,710	(9.2)	29,455
2013		1,143,049	(7.7)	996,107	(7.6)	104,802	(12.3)	37,049	(-1.7)	5,090	(8.1)	40,519
2014		1,208,126	(5.7)	1,040,947	(4.5)	112,581	(7.4)	49,080	(32.5)	5,518	(8.4)	46,607
2015		1,230,080	(1.8)	1,058,225	(1.7)	116,172	(3.2)	49,804	(1.5)	5,880	(6.6)	44,376
2016		1,210,941	(-1.6)	1,039,084	(-1.8)	108,716	(-6.4)	56,804	(14.1)	6,338	(7.8)	62,593
2017		1,307,113	(7.9)	1,091,310	(5.0)	116,537	(7.2)	92,444	(62.7)	6,822	(7.6)	115,552
2018		1,495,761	(14.4)	1,192,379	(9.3)	138,077	(18.5)	157,983	(70.9)	7,322	(7.3)	134,815
2019		1,530,112	(2.3)	1,213,861	(1.8)	143,828	(4.2)	164,610	(4.2)	7,814	(6.7)	143,717
2020 <sup>p</sup>		1,390,236	(-9.1)	1,148,617	(-5.4)	132,931	(-7.6)	101,325	(-38.4)	7,362	(-5.8)	148,421
2015	1	298,057	(17.3)	268,697	(15.3)	15,683	(93.2)	12,245	(5.1)	1,432	(6.7)	6,905
	2	364,059	(1.3)	297,558	(3.7)	53,100	(-8.8)	11,951	(-5.0)	1,450	(6.5)	29,973
	3	296,799	(-5.8)	248,304	(-6.9)	34,615	(0.3)	12,392	(1.5)	1,488	(6.6)	4,642
	4	271,166	(-3.1)	243,666	(-4.1)	12,773	(9.1)	13,215	(4.5)	1,511	(6.6)	2,857
2016	1	249,052	(-16.4)	223,401	(-16.9)	10,933	(-30.3)	13,169	(7.5)	1,549	(8.2)	18,929
	2	354,274	(-2.7)	288,398	(-3.1)		(-3.6)	13,147	(10.0)	1,567	(8.1)	33,031
	3	314,968	(6.1)	266,572	(7.4)	32,553		14,250	(15.0)	1,593	(7.1)	6,099
	4	292,647	(7.9)	260,712	(7.0)	14,068	(10.1)	16,238	(22.9)	1,629	(7.8)	4,535
2017	1	267,992	(7.6)	226.256	(5.8)	12 721	(16.4)	17,241	(30.9)	1,676	(8.2)	18,958
2017	2	355,034	(0.2)	236,356 282,863	(-1.9)	-	` ′	22,938	(74.5)	1,678	(7.1)	52,728
	3	349,896	(0.2) $(11.1)$	283,703	(6.4)		(21.9)	24,786	(73.9)	1,716	(7.1)	25,943
	4	334,190	(14.2)	288,388	(10.6)		(17.8)	27,479	(69.2)	1,753	(7.6)	17,923
	•		(14.2)						(07.2)	1,755		
2018	1	327,491	(22.2)	280,306	(18.6)	-	(13.1)	31,043	(80.1)	1,760	(5.0)	19,901
	2	408,015	(14.9)	309,249	(9.3)	-	(24.7)	37,654	(64.2)	1,820	(8.5)	54,676
	3	397,361	(13.6)	305,398	(7.6)		(19.3)	42,753		1,864	(8.6)	42,303
	4	362,894	(8.6)	297,426	(3.1)	17,058	(2.9)	46,533	(69.3)	1,877	(7.1)	17,935
2019	1	350,792	(7.1)	288,176	(2.8)	17,116	(19.0)	43,586	(40.4)	1,913	(8.7)	20,124
	2	422,658	(3.6)	317,049	(2.5)	62,241	(5.0)	41,414	(10.0)	1,955	(7.4)	59,055
	3	401,903	(1.1)	311,914	(2.1)	47,363	(§)	40,644	(-4.9)	1,982	(6.3)	38,822
	4	354,760	(-2.2)	296,721	(-0.2)	17,108	(0.3)	38,966	(-16.3)	1,964	(4.6)	25,716
2020	1 <sup>p</sup>	330,039	(-5.9)	276,413	(-4.1)	16.054	(-6.2)	35 670	(-18.2)	1,902	(-0.6)	16,013
2020	2 <sup>p</sup>	381,618	(-9.7)	292,707	(-7.7)		(-3.9)		(-34.2)	1,836	(-6.1)	60,829
	3 <sup>p</sup>	356,956	(-11.2)	292,492	(-6.2)		(-10.5)		(-50.1)	1,804	(-9.0)	44,758
	4 <sup>p</sup>	321,622	(-9.3)	287,006	(-3.3)		(-14.3)		(-53.5)	1,821	(-7.3)	26,821
	т	321,022	( ).0)	207,000	( 3.3)	11,007	(11.5)	10,127	( 55.5)	1,021	( 1.5)	20,021

括號內數字表示按年變動百分率。

p 「初步數字」

§ 變動在±0.05%之內

Figures in brackets refer to year-on-year percentage changes.

p "Preliminary figures"

§ Change within ±0.05%

## 表 15 實質本地總收入、實質本地居民總收入

## 及按人口平均計算的實質本地居民總收入(以2019年環比物量計算)

# Table 15 Real Gross Domestic Income, real Gross National Income (RGNI) and per capita RGNI in chained (2019) dollars

		una per capita	TROTT III chamed (20		1			
		實質本地總收		也居民總收入@		按人口平均計算的 實質本地居民總收入@		
		Real Gross Domes Inco	etic me <sup>#</sup>	RGNI@	Per capita RGNI@			
年 季 Year Quarter		(百萬港)		(百萬港元)		(港元)		
		(HK\$ milli		HK\$ million)		(HK\$)		
2011		2,369,885 (4	.1) 2,434,61	17 (4.8)	344,281	(4.1)		
2012		, ,	.1) 2,429,91		339,843	(-1.3)		
2013		, ,	.6) 2,527,59	` '	352,086	(3.6)		
2014		, ,	.5) 2,594,69		358,904	(1.9)		
2015		, ,	.0) 2,692,12		369,224	(2.9)		
2016		, ,			378,699			
		, ,				(2.6)		
2017		, , , , , , , , , , , , , , , , , , ,	2,936,94	` ′	397,330	(4.9)		
2018		, ,	3,040,89	` '	408,118	(2.7)		
2019 <sup>r</sup>		2,844,560 (-2		` '	398,044	(-2.5)		
2020 <sup>r</sup>		2,668,534 (-6		` '	376,368	(-5.4)		
2015	1		.0) 639,34	` ′	-			
	2		.2) 655,63	, ,	-			
	3		.8) 684,89	, ,	-			
	4	709,106 (3	.0) 712,25	(0.2)	-			
2016	1	646,508 (2	.3) 667,23	34 (4.4)	-			
	2	637,588 (2	.4) 673,62	26 (2.7)	-			
	3	693,015 (2	.0) 699,66	65 (2.2)	-			
	4	732,923 (3	.4) 737,83	38 (3.6)	-			
2017	1	674,389 (4	.3) 694,68	38 (4.1)	-			
	2	666,537 (4	.5) 722,55	56 (7.3)	-			
	3	716,760 (3	.4) 744,16	69 (6.4)	-			
	4	756,645 (3	.2) 775,53	32 (5.1)	-			
2018	1	706,202 (4	.7) 726,81	14 (4.6)	_			
	2	,	.5) 745,94	` /	-			
	3		.7) 779,45	, ,	-			
	4		.8) 788,67		-			
2019	1 <sup>r</sup>		.9) 732,91		_			
	2 <sup>r</sup>	688,285 (-0		, ,	_			
	3 <sup>r</sup>	708,289 (-3			_			
	4 <sup>r</sup>	735,533 (-4			_			
2020	1 <sup>r</sup>	645,177 (-9			_			
2020	2 r	624,586 (-9		, ,	_			
	3 r	689,693 (-2			_			
	4 <sup>r</sup>	709,078 (-3			<u>-</u>			
	-т	107,070 (-3	.0)	(-3.3)				

括號內數字表示按年變動百分率。

- # 請參閱註釋第45段。
- @ 請參閱註釋第46段。
- 不適用
- 「修訂數字」。2020年第4季及2020年全年的「初步數字」已於2021年3月16日向傳媒公布,並載列於政府統計處網站上。本地居民總收入發布的名稱法跟按經濟活動劃分的本地生產總值相同,請參閱註釋第26及30段。

Figures in brackets refer to year-on-year percentage changes.

- # Please see paragraph 45 of the explanatory notes.
- @ Please see paragraph 46 of the explanatory notes.
- Not applicable
- r "Revised figures". "Preliminary figures" for the fourth quarter of 2020 and the whole year of 2020 were issued to the media and posted on the website of the Census and Statistics Department on 16 March 2021. The nomenclature for data release of GNI follows that of GDP by economic activity, as given in paragraphs 26 and 30 of the explanatory notes.

## 註釋

### 本地生產總值的概念與編製方法

- 1. 本地生產總值指一個經濟體的所有居民生產單位,在一個指定的期間內(一般是1年或1季),未扣除固定資本消耗的生產總值。如果一個生產單位以一個經濟體的經濟領域為主要經濟利益中心,這生產單位就是該經濟體的居民生產單位。以個人而言,居民指在該經濟體的居民生產單位的通常居留的人,與其國籍無關。如某人已在該經濟體居留至少12個月或打算這樣做,即被視為在該經濟體通常居留。以機構而言,居民指在該經濟體的經濟領域內通常經營業務的機構。經濟領域指該經濟體的政府有效管治的地域。
- 2. 1997年7月1日,香港成為中華人民共和國的特別行政區。根據「一國兩制」原則,香港與中國內地進行的交易視作國際交易(如貨品貿易及服務貿易)。
- 3. 一個經濟體的按人口平均計算的本地生產 總值指把該經濟體在某統計年的本地生產總值 除以該經濟體在同年的年中人口總數所得的數 字。
- 4. 本地生產總值可從不同方法計算。就香港而言,以當時價格及以物量計算的按年本地生產總值數字均以「開支面」及「生產面」編製。至於按季本地生產總值,以物量計算的數字以「開支面」及「生產面」編製,而以當時價格計算的按季本地生產總值則只以「開支面」編製。
- 5. 進行有關經濟結構的分析較適宜使用以當時價格計算按經濟活動劃分的按年本地生產總值數列,而不是按季本地生產總值數列,因為按季數據很多時會有大幅波動。統計先進的經濟體的普遍做法都只是按年而不是按季公布以當時價格計算按經濟活動劃分的本地生產總值。
- 6. 香港的本地生產總值統計數字是根據 《2008年國民經濟核算體系》的國際統計標準 編製而成的。

#### 按開支組成部分劃分的本地生產總值

- 7. 以開支面編製的本地生產總值,是把用在貨品及服務方面的最終開支(包括私人消費開支、政府消費開支、本地固定資本形成總額、存貨增減以及貨品出口及服務輸出)的總和,減去貨品進口及服務輸入。各開支組成部分的詳細說明如下:
  - (i) 私人消費開支指住戶和為住戶服務的私 人非牟利機構用在貨品及服務方面的最 終消費開支總值。計算方法是把本地市

## **Explanatory Notes**

## Concepts and methods for compiling GDP

- 1. GDP is a measure of the total value of production of all resident producing units of an economy in a specified period (typically a year or a quarter), before deducting the consumption of fixed capital. A producing unit is considered as a resident in an economy if it maintains a centre of predominant economic interest in the economic territory of that economy. For individuals, residents refer to those who normally stay in the economic territory of the economy, irrespective of their nationality. If an individual has stayed in the economy for at least 12 months or intends to do so, he / she is considered as normally staying in that economy. For organisations, residents refer to those which ordinarily operate in the economic territory of the economy. The economic territory is the geographic territory under the effective control of the government of that economy.
- 2. On 1 July 1997, Hong Kong became a Special Administrative Region of the People's Republic of China. Under the "One Country, Two Systems" principle, transactions with the mainland of China are treated as international transactions (e.g. trade in goods and trade in services).
- 3. Per capita GDP of an economy is obtained by dividing the total GDP in a year by the mid-year population of that economy in the same year.
- 4. GDP can be measured using different approaches. For Hong Kong, annual GDP at current prices and in volume terms are compiled using both the "expenditure approach" and the "production approach". For quarterly GDP, volume measures are compiled using both approaches while quarterly GDP at current prices is compiled using the "expenditure approach" only.
- 5. For analysis relating to economic structure, it is more appropriate to use *annual* rather than *quarterly* series of current price GDP by economic activity. This is because quarterly data are often subject to large fluctuations. It is a common practice of statistically advanced economies to publish current price GDP by economic activity on annual rather than quarterly basis.
- 6. Statistics on GDP of Hong Kong are compiled in accordance with the international statistical standards as stipulated in the *System of National Accounts 2008 (2008 SNA)*.

#### GDP by expenditure component

- 7. Under the expenditure approach, GDP is compiled as the total final expenditures on goods and services (including private consumption expenditure, government consumption expenditure, gross domestic fixed capital formation, changes in inventories and exports of goods and services), *less* imports of goods and services. Details of the expenditure components are described below:
  - (i) Private consumption expenditure refers to the total value of final consumption expenditure on goods and services by households and private non-profit institutions serving households. It is calculated as the

場內有關貨品及服務方面的消費開支, 加上本地居民在境外的開支,*減去*非本 地居民在本地市場的開支。

- (ii) 政府消費開支指非參與商業活動的各個政府部門及半政府非牟利機構用於消費 貨品及服務的開支。政府消費開支的計算方法,是把僱員報酬加上購買貨品及服務的開支,扣除銷售貨品及服務的收入。參與商業活動的政府單位並不包括在內。這些政府單位和非參與商業活動政府部門的分別,在於前者生產的貨品及服務主要用作售予市民使用。
- (iii) 本地固定資本形成總額包括樓宇及建造,以及機器、設備及知識產權產品(包括電腦軟件、資料庫和研究及發展)的投資開支總值和擁有權轉讓費用。這些統計數字是按公營及私營部門分類機出,公營部門指政府部門、半政府機構和公營機構。根據資產擁有權分類,和公營機構。根據資產擁有權分類,而「居者有其屋計劃」的建築開支則屬私營部門開支。私營部門的樓宇及建造開支亦包括地產發展商從新建樓宇工程所得的毛利。
- (iv) *存貨增減*指商業機構(主要是製造商及分銷商)所持有的半製成品、原料及各類貨品的存貨量的實質增減價值。
- (v) *貨品出口及進口*: 貨品出口包括以離岸 價計算的本地產品出口及貨品轉口。貨 品進口亦是以離岸價計算的。非貨幣黃 金的進出口亦包括在內。本報告所刊載 的貨品出口及進口數字,是根據《2008 年國民經濟核算體系》的標準,採用所 有權轉移原則記錄外地加工貨品及轉手 商貿活動編製而成的。輸往外地加工的 貨品及加工後運回香港的貨品,不會記 錄在貨品貿易內,而所支付給加工單位 的加工費,則會記錄在服務貿易內(作 為服務輸入)。至於透過分判加工程序 生產,在加工後沒有運回香港而直接售 給香港以外地方的貨品,由於涉及所有 權轉移,有關貨品會記錄在貨物出口 内。而在轉手商貿活動下,因該些貨品 涉及實際買賣活動,故此儘管有關貨品 並沒有進出香港,有關貨品也會記錄在 貨品貿易內。

- sum of consumption expenditure on goods and services in the domestic market and the expenditure of residents abroad, *less* the expenditure of non-residents in the domestic market.
- (ii) Government consumption expenditure refers to the expenditure on consumption goods and services by government departments which are not engaged in market activities and quasi-government non-profit institutions. It is calculated as the sum of compensation of employees and purchases of goods and services, less receipts from sales of goods and services. Government units engaged in market activities are not covered. They are distinguished from other government departments in that they are engaged in the production of goods and services prinicipally for sale to the public.
- (iii) Gross domestic fixed capital formation covers the gross value of investment expenditure on building and construction as well as machinery, equipment and intellectual property products (including computer software, databases and research and development); and costs of ownership transfer. Statistics are classified into public and private sectors. Public sector includes government departments, quasi-government institutions and public corporations. According to the ownership criterion for classifying fixed assets into public and private sectors, construction expenditure on public rental housing is classified to the public sector whereas that on Home Ownership Scheme is classified to the private sector. Private sector expenditure on building and construction also includes real estate developers' margin of new building projects.
- (iv) Changes in inventories refer to the value of physical change in the inventories of work-in-progress, raw materials and all kinds of goods held by business enterprises, mainly manufacturers and distributors.
- (v) Exports and imports of goods: Exports of goods include domestic exports and re-exports of goods recorded on free-on-board (f.o.b.) basis. Imports of goods are also valued on f.o.b. basis. Exports and imports of non-monetary gold are also included. Figures on exports and imports of goods in this report are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the 2008 SNA. For goods sent abroad for processing and subsequently returned to Hong Kong, they are not recorded as trade in goods. Instead, the processing fees paid to the processing units are recorded as trade in services (as imports of services). For goods manufactured through sub-contract processing arrangement, which are subsequently sold to places outside Hong Kong without having been imported into Hong Kong after processing, they are recorded as exports of goods since a change of ownership is involved. Goods which involve actual buying and selling activities under merchanting are also recorded as trade in goods, despite the fact that these goods do not enter or leave Hong Kong.

Census and Statistics Department, Hong Kong Special Administrative Region

(vi) 服務輸出及輸入指一個經濟體的本地居 民與非本地居民之間進行的交易。本報 告刊載的服務輸出及輸入數字,是根據 《2008年國民經濟核算體系》的標準, 採用所有權轉移原則編製而成的。服務, 組成部分包括運輸、旅遊、金融服務、 製造服務,以及多種不同類別的服務, 當中包括保險及退休金服務、與貿易相 關的服務、商業及專業服務。

## 按經濟活動劃分的本地生產總值

- 8. 以生產面編製的本地生產總值是所有居民生產單位的淨產值總額。淨產值是以增加價值來量度,其定義是生產總額減去中間投產消耗(指在生產過程中所消耗的貨品及服務的價值)。每一生產單位均會為「增加價值」進行生產。把所有居民生產單位的增加價值直接相加起來,便可獲得整個經濟體沒有重複計算的產值總額。要獲得以市價計算的本地生產總值,必須把產品稅加進各經濟活動以基本價格計算的增加價值總額內。
- 9. 以基本價格計算的增加價值的定義,是以基本價格計算的生產總額減去以購買者價格計算的中間投產消耗。基本價格是生產者生產一個單位的貨品或服務,在扣除任何產品稅但包括產品補貼後所收取的價值。以基本價格計算的增加價值更能反映生產者實際支付及收取的價格。
- 10. 按經濟活動劃分的本地生產總值提供數據,以助對各行業進行不同角度的分析。首先,以當時價格計算按經濟活動劃分的按年本地生產總值,可以用來分析各經濟行業相對重要性的較長期趨勢,有助展示經濟根本結構的變化。第二,以物量計算按經濟活動劃分的本地生產總值按年變動百分率可提供數據,幫助評估不同經濟行業的相對表現。第三,以物量計算按經濟活動劃分的本地生產總值,可以用來分析不同經濟行業對整體經濟增長的貢獻,有助了解一個經濟體的經濟增長來源。
- 11. 按經濟活動劃分的本地生產總值統計數字 是採用「香港標準行業分類2.0版」把經濟活動 分類編製而成的。在國民經濟核算的架構內,還 需包括一項名為樓宇業權的額外經濟活動。
- 12. 在國民經濟核算中,樓宇業權被視為一項經濟活動,涵蓋: (甲)住宅自住業主假定向本身提供的租賃服務;以及(乙)業主以個人身分向租客提供的租賃服務。

(vi) Exports and imports of services represent transactions between residents and non-residents of an economy. Figures on exports and imports of services in this report are compiled based on the change of ownership principle under the standards stipulated in the 2008 SNA. The service components include transport, travel, financial services, manufacturing services and a wide variety of services including insurance and pension services; trade-related services; business and professional services.

#### GDP by economic activity

- 8. Under the production approach, GDP is an aggregate measure of the total value of net output of all resident producing units. Net output is measured by value added, which is defined as the value of gross output *less* the value of intermediate consumption (that is the value of goods and services used up in the course of production). Each producing unit works to "add value". Summation of the value added of all resident producing units gives an aggregate measure of the total output of the economy which is free of double counting. To arrive at GDP measured at market prices, it is necessary to add taxes on products to the sum of value added of various economic activities measured at basic prices.
- 9. Value added at basic prices is defined as the value of gross output at basic prices *less* intermediate consumption valued at purchasers' prices. Basic price is the amount receivable by a producer for a unit of good or service provided, which excludes any taxes on the product concerned, but includes subsidies on the product. Value added at basic prices can better reflect the prices actually paid and received by producers.
- 10. GDP by economic activity provides data to support sectoral analyses from various perspectives. First, annual current price GDP by economic activity provides data for analysing the longer-term trend in the relative importance of various economic sectors. This helps depict changes in the underlying economic structure. Second, the year-on-year percentage change of volume measures of GDP by economic activity provides data for assessing the relative performance of different economic sectors. Third, volume measures of GDP by economic activity provide data for analysing the contribution of different economic sectors to overall economic growth. This facilitates analysis of the source of growth of an economy.
- 11. Statistics on GDP by economic activity are compiled by adopting the Hong Kong Standard Industrial Classification (HSIC) Version 2.0 in classifying economic activities. Under the framework of national accounts, an additional economic activity entitled ownership of premises is also covered.
- 12. Ownership of premises is treated as an economic activity in national accounts. This activity covers: (a) the leasing services assumed to be provided by residential owner-occupiers to themselves; and (b) the leasing services provided to tenants by owners of premises in individual capacity.

## 以環比物量計算的本地生產總值

- 13. 概念上,以當時價格計算的本地生產總值隨時間的變動可被分解成兩個部分:(甲)所生產或購買的貨品及服務的價格變動,及(乙)其物量的變動。要量度本地生產總值及其組成部分的物量增長,須撇除價格變動的影響。以物量計算的本地生產總值的按年變動提供一個量度某經濟體的「實質」增長的指標。
- 14. 以物量計算的本地生產總值及其組成部 分,是採用按年重訂權數及環比連接法編製而成 的。在編製某一年度的本地生產總值的物量估計 時,首先是根據對上一年的價格重新計算本地生 產總值各個主要組成部分的物量估計,編製的方 法是就各個組成部分中的最細分項目,採用相關 的價格指數「平減」以當時價格計算的數值(或 在某些情况下以對上一年的價格及當時數量重 新計算數值)。本地生產總值的物量估計是把按 對上一年價格計算的各個主要組成部分的物量 估計涵總而得出。由於價格變動的因素已被撇 除,物量估計可反映本地生產總值的實質增長。 根據對上一年權數所編製的以物量計算的本地 生產總值及其組成部分再以環比的方式連接到 所選定的參照年,便可得出以環比物量計算的本 地生產總值及各組成部分的連續時間數列。
- 15. 就以環比物量計算的本地生產總值而言,基年原則上是對上一年。就統計方法而言,這與以固定價格計算的本地生產總值數列作每年更新基年的效果相同。以環比物量計算的本地生產總值採用了最新的價格結構作為權數來涵總各組成部分的物量估計,因此能較佳地量度一個經濟體的實質增長率。
- 16. 環比物量指數數列是可以轉換為以環比物 量計算的價值的,方法是把相關的環比物量指 數乘以參照年的以當時價格計算的數值。換言 之,以環比物量計算的價值是應用環比物量指 數作為外推指標,以外推法把參照年的以當時 價格計算的數值向前及向後推算。因此,根據 以環比物量計算的價值所計算的本地生產總值 及其組成部分的實質增長率,與根據相應的環 比物量指數所計算的實質增長率是相同的。由 於在編製以環比物量計算的數列時,本地生產 總值及其組成部分的外推過程是獨立地進行 (以確保不影響本地生產總值及其組成部分過 往的實質增長率),所以參照年以前時段的以 環比物量計算的本地生產總值與其以環比物量 計算的組成部分的總和可能出現差額。應注意 的是,環比物量價值出現不可相加的性質純粹 是基於數學理由,因此有關差額不應被視為反 映本地生產總值統計數字的數據質素的指標。

#### Chain volume measures of GDP

- 13. Conceptually, changes over time in the GDP at current prices can be factored into two components, reflecting (a) changes in the prices of goods and services produced or purchased, and (b) changes in their volumes. In order to measure the volume growth of GDP and its components, the effect of price changes has to be eliminated. The year-on-year change in the volume measure of GDP gives a measure of the "real" growth of an economy.
- 14. To compile the volume measures of GDP and its components, the annually re-weighted chain linking approach is adopted. For a particular year, the volume estimates of major components of GDP revalued at preceding year prices are first derived by "deflating" the current price values sub-components by the relevant price indices (or in some cases by revaluing the current period quantities at preceding year prices) at the most disaggregated levels. The volume estimate of GDP is then obtained by aggregating the volume estimates of GDP major components revalued at preceding year prices. With the effect of price changes eliminated, the volume estimate reflects the real growth of GDP. The preceding-year weighted volume measures of GDP and its components are chain linked to a selected reference year in order to obtain a continuous time series of the chain volume measures of GDP and its components.
- 15. For the chain volume measures of GDP, the base year is always the preceding year in principle. Statistically speaking, it has the same effect of rebasing the constant price GDP series every year. The chain volume measures of GDP take account of the up-to-date price structures as weights in aggregating the volume estimates of the GDP components, thus providing a better measure of the real growth rate of an economy.
- 16. The chain volume index series can be converted into the chained dollar series by multiplying the chain volume index for each year by the current price value for the reference year. In other words, the chained dollar series is derived by extrapolation of the current price value for the reference year backward and forward using the chain volume index as the Thus, real growth rates of GDP and its extrapolator. components calculated from the chained dollar estimates are the same as those calculated from the corresponding chain volume indices. As the extrapolation process is carried out for GDP and its components independently in calculating the chained dollar series (in order to preserve the historical real growth rates of GDP and its components), discrepancies may exist between the chain volume measure of GDP and the sum of the chain volume measures of its components for periods prior to the reference year. It should be noted that such non-additivity arises from purely mathematical reasons; the discrepancies should not be interpreted as an indicator to reflect the data quality of GDP statistics.

Census and Statistics Department, Hong Kong Special Administrative Region

## 按開支組成部分劃分的本地生產總值

- 17. 編製以物量計算按開支組成部分劃分的本地生產總值時,會採用一個標準平減物價方法。每個開支組成部分物量數值的計算方法,是把經平減物價的各個分項組成部分加起來。把以物量計算的各個開支組成部分進一步相加起來,便取得以物量計算的本地生產總值。
- 18. 本地生產總值的內含平減物價指數(或簡稱本地生產總值平減物價指數)的變動率,可用作概括地量度一個經濟體的整體通貨膨脹。這個指數涵蓋有關消費、投資和進出口的價格變動。
- 19. 要計算本地生產總值及其開支組成部分的內含平減物價指數,須把以當時價格計算的有關數值除以相應的以物量計算的數值,然後再乘以100。換言之,本地生產總值及其開支組成部分的內含平減物價指數,並不是用以計算相關的以物量計算的數值的。

#### 按經濟活動劃分的本地生產總值

- 20. 隨着政府統計處過去多年不斷發展和加強按月及按季經濟統計調查,更多經濟數據得以齊備,包括短期經濟指標(如服務業的按季業務收益)和為某些選定服務行業編製生產者價格指數。生產者價格指數旨在量度本地生產者就其產品及服務所收取價格的平均變動。生產者價格是指生產者對其產品及服務所收取的實際交易價格,即已扣除任何退回買家的折扣、回佣或津貼,但包括生產者收取的附加費用。有了這些齊備的數據,使編製以物量計算按經濟活動劃分的按季本地生產總值得以實行。
- 21. 就香港而言,以物量計算按經濟活動劃分的本地生產總值一般用4種方法編製: (甲)以前一年增加價值單一外推編算方法,所用的外推指標是經平減的生產總額(例如經生產者價格指數平減的業務收益);(乙)以前一年增加價值單一外推編算方法,所用的外推指標是物量/數據(例如貿易量和產品的實質數量);(丙)以前一年增加價值單一外推編算方法,所用的外推指標是投入指標(例如工作時數);及(丁)雙指標編算方法。一些統計先進的經濟體編製以物量估計的按季增加價值時普遍採用首兩個方法,香港也較多採用這兩個方法。有關詳細方法和指標,請參考2021年2月出版的《2020年本地生產總值》第4節。

#### 編製本地生產總值的數據來源

- 22. 編製按開支組成部分劃分的本地生產總值的數據來源,包括對外貿易統計數字、對工商機構及住戶進行的按年、按季及按月統計調查、政府帳目,以及政府部門和其他組織的行政數據。
- 23. 至於按經濟活動劃分的按年本地生產總值 數字,數據來源主要是根據涵蓋所有主要經濟活 動的「經濟活動按年統計調查」以及行政紀錄所 得的數據。而編製按季物量估計的數據來源,主 要包括對工商機構及住戶進行的按季及按月統

#### GDP by expenditure component

- 17. In compiling GDP by expenditure component in volume terms, a standard deflation approach is adopted. The volume measure of each expenditure component is obtained by adding up the respective deflated sub-components. The volume measures of the expenditure components are further aggregated to arrive at the volume measure of GDP.
- 18. The rate of change in the implicit price deflator of GDP (or GDP deflator in short) can be used as a broad measure of overall inflation in an economy. It takes account of all price changes relating to consumption, investment, exports and imports.
- 19. The implicit price deflators of GDP and its expenditure components are obtained by dividing the respective current price values by the corresponding volume measures and then multiplying by 100. Hence as it stands, the implicit price deflators of GDP and its expenditure components are not used as inputs for compiling the corresponding volume measures.

## GDP by economic activity

- 20. With the continuous development and enhancement of monthly and quarterly economic surveys conducted by the Census and Statistics Department (C&SD) over the past years, more economic data are available, including the availability of short-term economic indicators (e.g. quarterly business receipts of service industries) and producer price indices (PPIs) for selected service industries. PPI is a measure of the average change in prices of goods and services received by local producers. Producer prices are transacted prices of their goods and services, net of any discounts, rebates or allowances given to buyers but including surcharges received by producers. The availability of such data enables the compilation of quarterly volume measures of GDP by economic activity.
- 21. The volume estimates of GDP by economic activity in Hong Kong are generally compiled using four methods: (a) single extrapolation of previous year value added by deflated gross output measures (e.g. business receipts deflated by PPI); (b) single extrapolation of previous year value added by volume / quantity measures such as volume of trade and physical units of outputs; (c) single extrapolation of previous year value added by input indicators such as hours worked; and (d) double indicators method. The first two methods are most frequently applied in Hong Kong for compiling quarterly volume estimates of value added, as in some statistically advanced economies. For detailed methods and indicators used, please refer to Section 4 of the 2020 Gross Domestic Product published in February 2021.

#### Data sources for compiling GDP

- 22. Data sources for compiling GDP by expenditure component include external trade statistics; annual, quarterly and monthly surveys on industrial / business establishments and on households; government accounts and administrative data from government departments and other organisations.
- 23. As for GDP by economic activity, data sources for compiling annual figures mainly include data collected from Annual Survey of Economic Activities which covers all major economic activities, and administrative records. Data sources for compiling quarterly volume estimates mainly include

計調查、政府帳目,以及政府部門和其他組織的 行政數據。

#### 本地生產總值的發表形式

- 24. 在引進以物量計算按經濟活動劃分的按季本地生產總值後,以開支面編製的本地生產總值仍會繼續用作單一本地生產總值數字。以開支面編製的本地生產總值已編製了一段長時間,可準確和及時地量度經濟實質增長。
- 25. 統計差額指以當時價格計算,以開支面編製的本地生產總值與以生產面編製的本地生產總值之間的差額。這差額是由於在編製過程中數據來源及估算方法有所不同而引致的。

### 本地生產總值數據發布的名稱法

26. 在香港,首次公布的某一期間的按開支組成部分劃分的本地生產總值數字稱為「預先估計數字」。至於按經濟活動劃分的本地生產總值,首次公布的數字稱為「初步數字」。當獲得更多數據後,已發表的本地生產總值數字會作出修訂數字」。 繼預先估計或初步數字後公布的所有數字均稱為「修訂數字」。這些「修訂數字」在納入更多數據後,在日後仍會作出進一步定期修訂。這例行修訂符合國際一貫的做法,即盡早採用部分數據來編製和公布本地生產總值數字。一般而言,已採納了全部定期資料來源所得的最終數據編製而成的數字,則為最終的數字。

#### 本地生產總值統計數字的修訂及公布

- 27. 按開支組成部分劃分的按年本地生產總值預先估計數字,是在統計年度結束後約一個月公布。至於以當時價格計算按經濟活動劃分的按年本地生產總值初步數字,由於數據所限,只能在該統計年度結束後約11個月公布。隨後,已發表的按年本地生產總值數字便會根據最新資料作出修訂。每年的最終數字會在該統計年度結束後第3年的2月份公布。
- 28. 按開支組成部分劃分的按季本地生產總值 預先估計數字,會在統計季度結束後約一個月以 新聞稿形式公布。預先估計數字只包括整體本地 生產總值及其主要開支組成部分的實質增長。這 些按季數列其後會根據最新資料作出修訂。經修 訂的按季本地生產總值數字(及更詳細分項統計 數字),以及以當時市價計算的本地生產總值和 本地生產總值平減物價指數會在政府統計處網 站和《本地生產總值(季刊)》公布。
- 29. 以物量計算按經濟活動劃分的本地生產總值按季數列的初步數字,會在統計季度結束後略少於3個月以新聞稿形式公布。編製按經濟活動劃分的本地生產總值的時滯,比編製按開支組成部分劃分的本地生產總值的較長,這是因為編製以物量計算按經濟活動劃分的按季本地生產總值所需的數據,大部分是從以機構為統計調查單

quarterly and monthly surveys on industrial / business establishments and on households; government accounts and administrative data from government departments and other organisations.

#### **Presentation of GDP**

- 24. Notwithstanding the introduction of the quarterly volume measures of GDP by economic activity, the practice of using GDP compiled by the expenditure approach as the single measure of GDP is to continue. GDP compiled by the expenditure approach has been produced for a long time, providing a timely and accurate measure of economic growth in real terms.
- 25. Statistical discrepancy refers to the difference in values of current price GDP compiled using the expenditure and production approaches, as a result of the adoption of different data sources and estimation methods in the compilation processes.

#### Nomenclature for data release of GDP

26. In Hong Kong, the first released figures on GDP by expenditure component in respect of a period are called "advance estimates". For GDP by economic activity, the first released figures are called "preliminary figures". When more data become available, both sets of GDP figures will be revised. All those figures published subsequently, after the advance or preliminary figures, are called "revised figures". These "revised figures" are still subject to further regular revision later on when more data are incorporated. This routine revision is in accordance with the international practice to compile and release GDP figures at the earliest possible time by using only partial data. In general, the figures are finalised when finalised data from all regular sources are incorporated.

#### Revision and publication of GDP statistics

- 27. Advance estimates on annual GDP by expenditure component are released about one month after the reference year. For annual GDP by economic activity at current prices, preliminary figures are released about eleven months after the reference year because of data limitations. Subsequently, both sets of annual GDP figures are revised based on latest information available until they become finalised around the third February after the reference year.
- 28. Advance estimates on quarterly GDP by expenditure component are released about one month after the reference quarter in a press release. The advance estimates include only the real growth of overall GDP and its major expenditure components. The quarterly series is then revised and released based on latest information available. The revised quarterly figures on GDP (and more detailed statistics) as well as the current price GDP and GDP deflator are released at the C&SD website and the *Gross Domestic Product (Quarterly) Report*.
- 29. Preliminary figures for quarterly series of volume measures of GDP by economic activity are released with a time lag of slightly less than three months after the reference quarter in a press release. The time lag for producing GDP by economic activity is longer than that of GDP by expenditure component. This is because the volume measures of quarterly GDP by economic activity are mainly compiled from data collected in various economic surveys on establishments, for which more

位的各類經濟統計調查得來,這些機構通常需要 較多時間填報數據給予政府統計處。

- 30. 本報告內2019年及以後的數列,在得到更多數據時會作出例行修訂。
- 31. 除了例行修訂外,政府統計處會按照慣常做法,不時對本地生產總值統計數字作非例行的技術性修訂,適當地納入最新的數據來源、經改良的估算方法,以及國際標準、定義和分類方法上的改變。這些都是不斷研究及發展本地生產總值編製架構的成果。持續提升本地生產總值統計數字的質素和可靠性,是符合國際一貫的做法的。在非例行修訂工作中,本地生產總值及其組成部分的整系數列可能會因應有關工作的範圍而作出修訂。
- 32. 根據本地生產總值的首次估計和在3年後公布已納入所有定期數據來源所得的修訂數字的差異,按季本地生產總值的按年實質增長率在5年期間的「平均修訂」「一般在0.2個百分點或以下。同期的「平均絕對修訂」「則少於0.5個百分點。「平均修訂」及「平均絕對修訂」分別量度修訂的方向和幅度,有助評估首次估計的可靠性。

## 應用本地生產總值按季數字時須注意的要點

33. 本地生產總值按季數列,提供最新資料,用 作評估當時的經濟表現。但在應用這些資料時, 應當留意由於數據所限,本地生產總值及其組成 部分的按季數列,有時會作出重大修訂。普遍來 說,本地生產總值按季數列的準確程度較按年數 列為低。

#### 經季節性調整的本地生產總值

34. 本地生產總值按季數字是會受季節性變動影響的。例如第3季及第4季的本地生產總值,通常會高於同年的第1季及第2季。因此,在比較兩個相連季度的本地生產總值數字時,必須十分小心。不過,如計算按年同季的增長率,即是把某一季的數字與對上一年同季比較,則大致上可剔除這些季節性效應。

time is normally required for the establishments to report data to C&SD.

- 30. In this report, GDP series for years 2019 and onwards is subject to routine revision as more data become available.
- 31. In addition to routine revisions, it is an established practice of C&SD to undertake non-routine technical revision exercises from time to time to enhance the quality of Hong Kong's GDP statistics by incorporating new data sources, improved estimation methods, and changes in international standards, definitions and classifications where applicable, which are results of continuous research and development on the GDP compilation framework. This is in line with the international practice to improve the quality and reliability of GDP statistics on a continuous basis. In a non-routine revision exercise, the entire series of GDP and its components may be subject to revision in accordance with the scope of the exercise concerned.
- 32. Over a period of five years, based on the differences between the first estimate of the GDP and the revised figure released three years later which has incorporated data from all regular sources, the "average revision" of the year-on-year real growth rates of quarterly GDP is generally 0.2% point or less. The "average absolute revision" over the same period is less than 0.5% point. The "average revision" and "average absolute revision" measure the direction and size of revisions respectively and are useful for assessing the reliability of the first estimate.

### Caution on the use of quarterly GDP figures

33. Quarterly GDP provides up-to-date information for assessing the current economic performance. However, users should note that quarterly series of GDP and its components are sometimes subject to large revision because of data limitations. Generally speaking, the quarterly series is less precise than the annual series.

#### Seasonally adjusted GDP

34. Quarterly GDP figures are subject to seasonal variations. For instance, the values of the GDP are normally higher in the third and fourth quarters than in the first and second quarters of the same year. Therefore, great care has to be exercised in comparing the value of a quarterly GDP with that for the preceding quarter. Such seasonal effects, nevertheless, may be largely removed by calculating the year-on-year growth rate, which compares a quarterly figure with the corresponding one in the preceding year.

$$AR = \frac{1}{n} \sum_{t=1}^{n} (R_{t} - P_{t}) \qquad AAR = \frac{1}{n} \sum_{t=1}^{n} |R_{t} - P_{t}|$$

其中R,是修訂數字,P,是首次估計, $(R_t-P_t)$ 是修訂幅度,而n是参考季度的數目。

$$AR = \frac{1}{n} \sum_{t=1}^{n} (R_{t} - P_{t})$$

$$AAR = \frac{1}{n} \sum_{t=1}^{n} |R_{t} - P_{t}|$$

where  $R_t$  is the revised figure,  $P_t$  is the first estimate,  $(R_t - P_t)$  is the extent of revision and n is the number of reference quarters.

<sup>1</sup> 計算「平均修訂」(AR)和「平均絕對修訂」(AAR)的 方法加下:-

<sup>&</sup>lt;sup>1</sup> The "average revision" (AR) and "average absolute revision" (AAR) are calculated as follows:-

- 35. 本地生產總值及其中一些開支組成部分(包括私人消費開支、政府消費開支、貨品出口、服務輸出、貨品進口及服務輸入)的經季節性調整的按季數列,現時皆有編製。然而,由於本地資本形成總額並沒有明顯的季節性模式,所以並沒有就這個組成部分編製經季節性調整的數列。
- 36. 經季節性調整的本地生產總值數列,由於已使用統計方法剔除了季節性因素的影響,所以兩個相連季度的數字可以進行更有意義的比較。把本地生產總值原始季度數列的按年變動數字與經季節性調整的本地生產總值數列的相連季度變動數字一起進行分析,便能更清楚顯示本地生產總值的趨勢。
- 37. 經季節性調整的本地生產總值及其組成部分的數列採用了「X-12自迴歸一求和一移動平均」(X-12ARIMA)方法來編製,該方法是應用統計學方法從數列中剔除季節性效應的標準方法。經季節性調整的數列可隨着資料更新而作出修訂。

## 各組成部分在本地生產總值的按年實質變 動百分率中所佔的比率

38. 本地生產總值各組成部分在本地生產總值實質變動中所佔的比率,可量度個別組成部分的變動對本地生產總值變動的影響。計算個別組成部分i在某季t的本地生產總值的按年實質變動百分率中所佔的比率的方法,是把該組成部分i在某季t的按年實質變動百分率乘以該組成部分i在對上一年相同季度內相對於本地生產總值的物量比率而得來。

### 本地居民總收入的概念與編製方法

- 39. 本地居民總收入指一個經濟體的居民透過從事各項經濟活動而賺取的總收入,不論該等經濟活動是在該經濟體的經濟領域內或外進行。換言之,編製本地居民總收入應包括本地居民在該經濟領域內或外從事各類經濟活動的收入,並扣除非本地居民在該經濟領域內從事經濟活動的收入。
- 40. 本地居民總收入的計算方法如下:

本地居民總收入 = 本地生產總值 + 對外初次收入流量 淨值

收入

本地生產總值+本地居民從經濟領域外所賺取的初次收入一非本地居民從經濟領域內所賺取的初次

- 35. Seasonally adjusted data series is currently compiled for the quarterly series of the aggregate GDP and some of its expenditure components, including private consumption expenditure, government consumption expenditure, exports of goods, exports of services, imports of goods and imports of services. However, seasonally adjusted data series is not compiled for gross domestic capital formation, as no clear seasonal pattern is identified for this component.
- 36. In the seasonally adjusted GDP series, since seasonal effects have been removed statistically, figures for consecutive quarters can be compared more meaningfully. When the year-on-year changes for the quarterly figures in the original GDP series and the quarter-to-quarter changes in the seasonally adjusted GDP series are analysed together, the trend of the GDP can be more clearly discerned.
- 37. Seasonal adjustment of GDP and its components is performed using the X-12 ARIMA method which is a standard method used for removing seasonal effects from data series statistically. Seasonally adjusted series may be revised as more data become available.

# Component contribution to year-on-year rate of change in real terms of GDP

38. The contributions of GDP components to the percentage change in real terms of GDP provide a measure of the composition of GDP rate of change that is attributable to changes in individual components. The percentage point contribution of component i to the year-on-year percentage change of GDP in a particular quarter t is compiled by multiplying the year-on-year percentage change of component i in quarter t by the volume ratio of component i to GDP in the same quarter of previous year.

### Concepts and methods for compiling GNI

- 39. GNI is a measure of the total income earned by residents of an economy from engaging in various economic activities, irrespective of whether the economic activities are carried out within the economic territory of the economy or outside. In other words, in compiling GNI, income earned by residents from engaging in various economic activities within or outside the economic territory are included, whereas income earned by non-residents from engaging in economic activities within the economic territory are excluded.
- 40. GNI is computed as follows:
  - GNI = GDP + Net external primary income flows
    - = GDP + Primary income earned by residents from outside the economic territory

Census and Statistics Department, Hong Kong Special Administrative Region

 Primary income earned by non-residents from within the economic territory

- 41. 一個經濟體的按人口平均計算的本地居民 總收入指把該經濟體在某統計年的本地居民總 收入除以該經濟體在同年的年中人口總數所得 的數字。
- 42. 根據「一國兩制」原則,香港與中國內地之間的初次收入流量,視作對外初次收入流量,並涵蓋在香港的本地居民總收入數字內。
- 43. 對外初次收入流量的分類,基本上跟隨香港國際收支平衡統計內初次收入帳目的標準組成部分。這些收入組成部分包括直接投資收益、證券投資收益、其他投資收益、儲備資產收益及僱員報酬。
  - (i) 直接投資收益指一個經濟體的居民在該 經濟體的經濟領域外從直接投資所賺取 的收益,及非居民在該經濟領域內從直 接投資所賺取的收益,而直接投資者對 該等企業擁有持久利益及在其管理上具 有相當程度的影響力或話語權。就統計 計算而言,若投資者持有某企業10%或 以上的表決權,便視作對該企業的管理 具話語權。這些收益的形式包括分派的 股息、應佔的未派盈利、公司間債務的 淨利息收益及租金總額。對外投資於地 產亦屬一種直接投資。根據統計慣例, 一個經濟體的土地及其他不動產及實物 (如樓宇),只可由該經濟體的居民所 擁有。假如一個香港居民在香港經濟領 域外擁有地產,他/她會被視為在該經 濟體擁有一間名義上的公司,而這公司 則擁有該地產。此名義公司與該地產的 法權擁有人的關係,可視作直接投資關 係。
  - (ii) 證券投資收益指本地居民從投資非本地股權證券和債務證券(如中長期債券、貨幣市場工具)所得的收益,及非居民從投資本地股權證券和債務證券所得的收益。與直接投資者相比,投資在非本地企業所發行的股權證券及債務證券的本地證券投資者,在該等企業並無持久利益或在管理方面沒有影響力。凡持有一間企業不足10%的表決權均視為證券投資。
  - (iii) 其他投資收益指對非居民的其他金融申索及負債所引致的利息流入及流出,而這些收益並不屬於直接投資收益、證券投資收益或儲備資產收益。其他投資包括不可轉讓的貸款、貨幣和存款、貿易信貸和預付款,以及其他資產/負債。應收及應付的利息收益須剔除金融中介服務。

- 41. Per capita GNI of an economy is obtained by dividing GNI in a year by the mid-year population of that economy in the same year.
- 42. Under the "One Country, Two Systems" principle, primary income flows between Hong Kong and the mainland of China are treated as external primary income flows and covered in Hong Kong's GNI figures.
- 43. The classification of external primary income flows (EPIF) basically follows the classification of standard components of the primary income account of Hong Kong's Balance of Payments. These income components include direct investment income (DII), portfolio investment income (PII), other investment income (OII), income on reserve assets (RA) and compensation of employees (CE).
  - (i) DII refers to earnings of residents of an economy from their direct investment outside the economic territory of the economy, and earnings of non-residents from their direct investment within the economic territory, in which direct investors acquire a lasting interest and a significant degree of influence or an effective voice in the management of the enterprises concerned. For statistical purpose, an effective voice is taken as being equivalent to a holding of 10% or more of the voting power in an enterprise. These earnings are in the form of receipts of distributed dividends, share of undistributed profits, net interest receipts from inter-company debts and gross rentals. External investment in real estate is also a form of direct investment. By statistical convention, land and other immovable structures and objects (e.g. buildings) in an economy can only be owned by residents of that economy. If a Hong Kong resident owns real estate outside the economic territory of Hong Kong, he / she should be regarded as owning a nominal company in the economy in question which in turn owns the real estate. The relationship between such nominal company and legal owner of the real estate is then treated as a direct investment relationship.
  - (ii) PII refers to earnings of residents from investment in non-resident equity securities and debt securities (e.g. bonds and notes, money market instruments), and earnings of non-residents from investment in resident equity securities and debt securities. Compared with direct investors, portfolio investors of an economy holding equity securities and debt securities of non-resident enterprises have no lasting interest or influence in the management of the enterprises concerned. A holding of less than 10% of the voting power in an enterprise is regarded as portfolio investment.
  - (iii) OII refers to interest inflow and outflow arising from other financial claims on and liabilities to non-residents that are not classified as DII, PII or income on RA. Other investment includes non-marketable loans, currency and deposits, trade credits and advances, and other assets / liabilities. Interest income receivable and payable should be net of financial intermediation services.

- (iv) 儲備資產收益指一個經濟體的金融當局的儲備資產投資收益。儲備資產是由一個經濟體的金融當局(就香港而言,即香港金融管理局)控制的對外資產,與廣時可供金融當局用來應付國際收詢的財務需要、干預外匯市場以調節經濟體的貨幣匯率,以及用作其他相關目的(如維持大眾對貨幣及經濟的信心,及作為向外地借貸的基礎)。該等投資收益包括股權證券收益、債務證券收益及外幣存款利息收益等。
- (v) 僱員報酬指非居民受僱於一個經濟體的 經濟領域內所賺取的勞工收益,及本地 居民受僱於經濟領域外所賺取的勞工收 益,包括工資、薪金及其他現金或實物 報酬。

## 本地居民總收入的數據來源

44. 本地居民總收入是根據本地生產總值數字 及從「對外申索、負債及收益統計調查」所搜集 得有關對外初次收入流量的數據,並輔以由其他 來源所得數據編製而成的。這項統計調查是根據 《普查及統計條例》進行。

## 實質本地總收入、實質本地居民總收入和本 地居民可支配總收入

45. 以對上一年價格計算的實質本地總收入是 把本地生產總值的物量數字加上貿易價格比率 變動的調整計算所得。由於進出口價格的相對變 動,引致以一定數量的出口產品所能換取的進口 產品有所改變,這指標可反映實質生產量的對外 購買力。計算貿易價格比率變動的調整是

 $(\frac{X}{Pm} - \frac{X}{Px})$ ,其中X為以當時價格計算的貨品出

口及服務輸出的總值,Pm為貨品進口及服務輸入的價格指數,Px為貨品出口及服務輸出的價格指數。以環比物量計算的實質本地總收入是採用按年重訂權數及環比連接法編製而成的。

- 46. 實質本地居民總收入量度一個經濟體的居民所賺取的總收入所帶來的實質購買力,並考慮了進出口價格的相對變動的影響。以對上一年價格計算的實質本地居民總收入是把實質對外初次收入流量淨值加進實質本地總收入。以環比物量計算的實質本地居民總收入是採用按年重訂權數及環比連接法編製而成的。一個經濟體的按人口平均計算的實質本地居民總收入指把該經濟體在某統計年的實質本地居民總收入除以該經濟體在同年的年中人口總數所得的數字。
- 47. 本地居民可支配總收入是把本地居民總收入加上二次收入淨值計算而成。這指標反映本地居民可用於最終消費和儲蓄總額的收入。

- (iv) Income on RA refers to investment earnings of the monetary authority of an economy from reserve assets. Reserve assets are external assets that are readily available to and controlled by the monetary authority of an economy (which refers to the Hong Kong Monetary Authority in the case of Hong Kong) for meeting balance of payments financing needs, for intervention in exchange markets to regulate the currency exchange rate of that economy, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Examples of such investment earnings include equity securities earnings, debt securities earnings and interest earned from foreign currency deposits.
- (v) CE refers to labour income earned by non-residents from their employment within the economic territory of an economy, and labour income earned by residents from their employment outside the economic territory. It comprises wages, salaries and other remuneration whether paid in cash or in kind.

### Data sources for compiling GNI

44. GNI is compiled based on GDP figures and data on EPIF collected from the Survey of External Claims, Liabilities and Income (SECLI), supplemented by data from other sources. The survey is conducted under the provision of the Census and Statistics Ordinance.

# Real Gross Domestic Income, real Gross National Income and Gross National Disposable Income

45. Real Gross Domestic Income (RGDI) at preceding year prices is calculated as the GDP in volume terms plus terms of trade adjustment. It reflects the external purchasing power of the real output, as the relative movements in import and export prices result in a varying volume of imports being exchangeable for a given volume of exports. The terms of trade adjustment is

calculated as ( 
$$\frac{X}{Pm}\!-\!\frac{X}{Px}$$
 ), where X is the total value of exports

of goods and services at current prices, Pm the price index for imports of goods and services and Px the price index for exports of goods and services. The RGDI in chained dollars is calculated using the annually re-weighted chain linking approach.

- 46. Real Gross National Income (RGNI) measures the real purchasing power of the total income earned by residents of an economy, taking into account the relative changes in import and export prices. RGNI at preceding year prices is obtained by adding RGDI to the real net EPIF. The RGNI in chained dollars is calculated using the annually re-weighted chain linking approach. Per capita RGNI of an economy is obtained by dividing RGNI in a year by the mid-year population of that economy in the same year.
- 47. Gross National Disposable Income is derived as the GNI plus net secondary income. It measures the income available to residents for final consumption and gross saving.

### 有關刊物

- 48. 有關在本地生產總值編製架構中採用最新國際統計標準作出技術性修訂後的結果,請參考2012年9月出版的《本地生產總值統計特刊》。
- 49. 有關本地生產總值及相關的國民經濟核算統計的基本概念、定義及編製方法的詳細資料,請參考《2020年本地生產總值》及《理解本地生產總值及本地居民總收入的概念》小冊子。
- 50. 有關以環比物量計算本地生產總值的詳情,請參考《本地生產總值統計特刊—本地生產總值的環比物量計算》。
- 51. 數據用戶可以在政府統計處網站(https://www.censtatd.gov.hk/tc/scode250.ht ml)下載本地生產總值及本地居民總收入統計數字。

#### **Further reference**

- 48. For details on the results of the technical revision exercise to incorporate the latest international statistical standards in the GDP compilation framework, please refer to the *Special Report on Gross Domestic Product* published in September 2012.
- 49. For details about the basic concepts, definitions and compilation methodology of GDP and related national accounts statistics, please refer to the 2020 Gross Domestic Product annual report and the pamphlet Understanding the Concepts of Gross Domestic Product and Gross National Income.
- 50. For details on the chain volume measures of GDP, please refer to the *Special Report on Gross Domestic Product Chain Volume Measures of Gross Domestic Product*.
- 51. Data users may download GDP and GNI statistics from the C&SD website (https://www.censtatd.gov.hk/en/scode250.html).

## 獲取政府統計處刊物的方法 Means of Obtaining Publications of the Census and Statistics Department

#### 網站

用戶可以在政府統計處網站 (www.censtatd.gov.hk/tc/page\_1273.html) 下載統計刊物。

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