

Table 1: Year-on-Year Changes (%) in Nominal and Real Wage Indices by Selected Major Sector:
from December 2007 to December 2008

Selected Major Sector	December 2007	March 2008	June 2008	September 2008	December 2008
Manufacturing	+2.0 (-1.4)	+0.7 (-3.1)	+4.5 (-1.5)	+3.1 (+3.4)	-0.2 (-1.5)
Wholesale, Retail and Import/Export Trades, Restaurants and Hotels	+2.5 (-0.9)	+4.2 (+0.2)	+4.1 (-1.9)	+4.7 (+5.0)	+0.7 (-0.6)
Transport Services	+2.6 (-0.8)	+4.5 (+0.5)	+2.3 (-3.5)	+3.7 (+4.0)	-0.7 (-1.9)
Financing, Insurance, Real Estate (Except Agencies) and Business Services**	+3.2 (-0.2)	+3.8 (-0.1)	+4.7 (-1.3)	+4.9 (+5.2)	+1.3 (*)
Personal Services	+3.8 (+0.4)	+1.9 (-2.0)	+0.7 (-5.0)	+1.4 (+1.7)	+0.6 (-0.7)
All Sectors @	+2.7 (-0.7)	+3.8 (-0.1)	+3.9 (-2.1)	+4.4 (+4.7)	+0.7 (-0.6)

Notes:

Figures not in brackets denote percentage changes in the Nominal Wage Indices over a year earlier. Figures in brackets denote percentage changes in the corresponding real indices. The Real Wage Index is obtained by deflating the nominal index by the 2004/05-based Consumer Price Index (A).

** Excluding stock, commodity and bullion brokers, exchanges and services companies; insurance agents and brokers; and real estate agencies.

@ Refer to all industries covered in the survey.

* Changes within $\pm 0.05\%$.

Table 2: Year-on-Year Changes (%) in Indices of Payroll per Person Engaged by Selected Major Sector: from the fourth quarter of 2007 to the fourth quarter of 2008

Selected Major Sector	Fourth Quarter 2007	First Quarter 2008	Second Quarter 2008	Third Quarter 2008	Fourth Quarter 2008
Manufacturing	+3.5 (*)	+3.0 (-1.6)	+4.0 (-1.6)	+4.0 (-0.6)	-1.1 (-3.4)
Wholesale, Retail and Import/Export Trades, Restaurants and Hotels	+3.2 (-0.2)	+2.1 (-2.5)	+2.9 (-2.6)	+5.0 (+0.3)	+1.2 (-1.1)
Transport, Storage and Communications	+3.4 (*)	+1.0 (-3.5)	+1.0 (-4.5)	+2.7 (-1.9)	-2.4 (-4.7)
Financing, Insurance, Real Estate and Business Services	+6.6 (+3.1)	+8.9 (+4.0)	+5.1 (-0.6)	+6.2 (+1.5)	-3.0 (-5.2)
Community, Social and Personal Services	+4.4 (+0.9)	+1.6 (-2.9)	+3.4 (-2.2)	+2.4 (-2.2)	-1.8 (-4.0)
All Sectors @	+5.9 (+2.4)	+3.1 (-1.5)	+4.6 (-1.1)	+5.2 (+0.5)	-2.1 (-4.3)

Notes:

Figures not in brackets denote percentage changes in the Nominal Indices of Payroll per Person Engaged over a year earlier. Figures in brackets denote percentage changes in the corresponding real indices. The Real Index of Payroll per Person Engaged is obtained by deflating the nominal index by the 2004/05-based Composite Consumer Price Index.

@ Refer to all industries covered in the survey.

* Changes within $\pm 0.05\%$.

Table 3: Quarter-to-Quarter Changes (%) in the Nominal and Real Indices of Payroll per Person Engaged for All Industry Sectors[@]: from the fourth quarter of 2007 to the fourth quarter of 2008

	Fourth Quarter 2007	First Quarter 2008	Second Quarter 2008	Third Quarter 2008	Fourth Quarter 2008
Nominal Index of Payroll per Person Engaged					
Seasonally Unadjusted	+10.7	+4.1	-10.8	+2.4	+3.0
Seasonally Adjusted	+3.5	-2.8	+2.1	+2.4	-3.6
Real Index of Payroll per Person Engaged					
Seasonally Unadjusted	+8.2	+3.1	-12.1	+2.5	+3.0
Seasonally Adjusted	+1.2	-3.3	+0.3	+2.2	-3.6

Notes:

- (1) The Real Index of Payroll per Person Engaged is obtained by deflating the nominal index by the 2004/05-based Composite Consumer Price Index.
- (2) The seasonally adjusted figures presented above are subject to revision as more data become available. The latest version has been conducted with data of the fourth quarter of 2008 taken into account.

@ Refer to all industries covered in the survey.