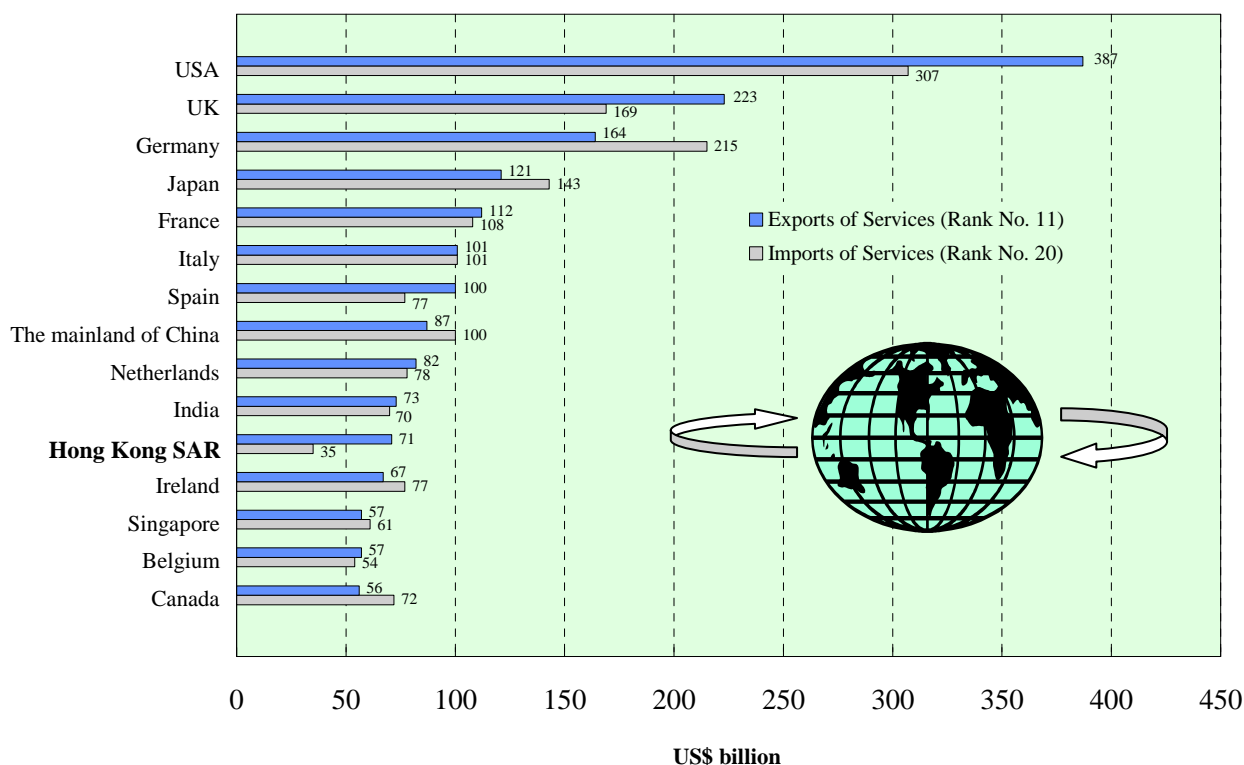


Hong Kong's Trade in Services

- Being an externally oriented economy, Hong Kong's trade in services (i.e. exports and imports of services) is gaining significance. The major service groups include transportation, travel, insurance services, financial services, merchanting and other trade-related services, and other business and personal services.
- The total value of Hong Kong's trade in services grew significantly over the past 40 years at an average annual growth rate of 14%, with exports of services being HK\$561.5 billion and imports of services being HK\$283.8 billion in 2006. The surplus of Hong Kong's trade in services continued to grow in the past few years and was about HK\$277.7 billion in 2006, more than offsetting the deficit in Hong Kong's trade in goods (HK\$109.0 billion).
- The mainland of China and the USA are the main destinations of Hong Kong's exports of services, as well as the main sources of Hong Kong's imports of services. They respectively accounted for 26% and 21% of exports of services of Hong Kong, and 27% and 15% of imports in 2005.
- In 2006, Hong Kong was the eleventh largest exporter of services and the twentieth largest importer of services in the world.

Hong Kong's Exports and Imports of Services amongst Major Economies in the World

Reference year : 2006



For further information on this series of articles, please write to the General Statistics Branch(2) of the Census and Statistics Department at 21/F, Wanchai Tower, 12 Harbour Road, Wan Chai, Hong Kong, call 2582 4004, or e-mail to g2b_1@censtatd.gov.hk.