Table title: Table 1(R) Views on Expected Changes in Volume of Business/Output, Number of Persons Engaged and Selling Price/Price of Services Rendered in Q4 2005 as compared with Q3 2005

For the manufacturing sector, 39% of respondents expected the volume of production to increase in Q4 2005 as compared with Q3 2005; 38% expected it to remain the same and 23% expected it to decrease. Percentage of respondents expecting an increase in volume of production was more than that expecting a decrease by 16 percentage points.

For the manufacturing sector, 14% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 76% expected it to remain the same and 9% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged was more than that expecting a decrease by 5 percentage points.

For the manufacturing sector, 1% of respondents expected the selling prices to increase in Q4 2005 as compared with Q3 2005; 88% expected it to remain the same and 11% expected it to decrease. Percentage of respondents expecting an increase in selling prices was less than that expecting a decrease by 10 percentage points.

For the construction sector, 30% of respondents expected the volume of construction output to increase in Q4 2005 as compared with Q3 2005; 45% expected it to remain the same and 25% expected it to decrease. Percentage of respondents expecting an increase in volume of construction output was more than that expecting a decrease by 5 percentage points.

For the construction sector, 34% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 51% expected it to remain the same and 15% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged was more than that expecting a decrease by 19 percentage points. (Revised figures)

For the construction sector, 10% of respondents expected the tender prices to increase in Q4 2005 as compared with Q3 2005; 79% expected it to remain the same and 12% expected it to decrease. Percentage of respondents expecting an increase in tender prices was less than that expecting a decrease by 2 percentage points.

For the wholesale and retail sector, 62% of respondents expected the volume of sales to increase in Q4 2005 as compared with Q3 2005; 30% expected it to remain the same and 8% expected it to decrease. Percentage of respondents expecting an increase in volume of sales was more than that expecting a decrease by 54 percentage points.

For the wholesale and retail sector, 34% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 64% expected it to remain the same and 2% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged was more than that expecting a decrease by 32 percentage points.

For the wholesale and retail sector, 29% of respondents expected the selling prices to increase in Q4 2005 as compared with Q3 2005; 66% expected it to remain the same and 6% expected it to decrease. Percentage of respondents expecting an increase in selling prices was more than that expecting a decrease by 23 percentage points.

For the import and export trade sector, 40% of respondents expected the volume of sales to increase in Q4 2005 as compared with Q3 2005; 41% expected it to remain the same and 19% expected it to decrease. Percentage of respondents expecting an increase in volume of sales was more than that expecting a decrease by 21 percentage points.

For the import and export trade sector, 11% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 79% expected it to remain the same and 11% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged and that expecting a decrease differ by 0 percentage points.

For the import and export trade sector, 5% of respondents expected the selling prices to increase in Q4 2005 as compared with Q3 2005; 76% expected it to remain the same and 19% expected it to decrease. Percentage of respondents expecting an increase in selling prices was less than that expecting a decrease by 14 percentage points.

For the restaurants and hotels sector, 56% of respondents expected the volume of business to increase in Q4 2005 as compared with Q3 2005; 33% expected it to remain the same and 11% expected it to decrease. Percentage of respondents expecting an increase in volume of business was more than that expecting a decrease by 45 percentage points.

For the restaurants and hotels sector, 26% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 65% expected it to remain the same and 9% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged was more than that expecting a decrease by 17 percentage points.

For the restaurants and hotels sector, 38% of respondents expected the prices of food provided/prices of services rendered to increase in Q4 2005 as compared with Q3 2005; 62% expected it to remain the same and 0% expected it to decrease. Percentage of respondents expecting an increase in prices of food provided/prices of services rendered was more than that expecting a decrease by 38 percentage points.

For the transport and related services sector, 33% of respondents expected the volume of business to increase in Q4 2005 as compared with Q3 2005; 58% expected it to remain the same and 10% expected it to decrease. Percentage of respondents expecting an increase in volume of business was more than that expecting a decrease by 23 percentage points.

For the transport and related services sector, 38% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 54% expected it to remain the same and 8% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged was more than that expecting a decrease by 30 percentage points.

For the transport and related services sector, 14% of respondents expected the prices of services rendered to increase in Q4 2005 as compared with Q3 2005; 69% expected it to remain the same and 16% expected it to decrease. Percentage of respondents expecting an increase in prices of services rendered was less than that expecting a decrease by 2 percentage points.

For the banks, financing and insurance sector, 49% of respondents expected the volume of business to increase in Q4 2005 as compared with Q3 2005; 45% expected it to remain the same and 6% expected it to decrease. Percentage of respondents expecting an increase in volume of business was more than that

expecting a decrease by 43 percentage points.

For the banks, financing and insurance sector, 41% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 58% expected it to remain the same and 1% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged was more than that expecting a decrease by 40 percentage points.

For the banks, financing and insurance sector, 29% of respondents expected the premium rate/prices of services rendered to increase in Q4 2005 as compared with Q3 2005; 61% expected it to remain the same and 10% expected it to decrease. Percentage of respondents expecting an increase in premium rate/prices of services rendered was more than that expecting a decrease by 19 percentage points.

For the real estate, business services and telecommunications sector, 31% of respondents expected the volume of business to increase in Q4 2005 as compared with Q3 2005; 65% expected it to remain the same and 4% expected it to decrease. Percentage of respondents expecting an increase in volume of business was more than that expecting a decrease by 27 percentage points.

For the real estate, business services and telecommunications sector, 21% of respondents expected the number of persons engaged to increase in Q4 2005 as compared with Q3 2005; 73% expected it to remain the same and 7% expected it to decrease. Percentage of respondents expecting an increase in the number of persons engaged was more than that expecting a decrease by 14 percentage points.

For the real estate, business services and telecommunications sector, 14% of respondents expected the prices of properties sold/management fee/commission rate/prices of services rendered to increase in Q4 2005 as compared with Q3 2005; 80% expected it to remain the same and 7% expected it to decrease. Percentage of respondents expecting an increase in prices of properties sold/management fee/commission rate/prices of services rendered was more than that expecting a decrease by 7 percentage points.

## Notes:

- 1. In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- 2. Results of this survey are generally presented in the form of "net balance", which is the difference between the percentage of respondents choosing "up" over that choosing "down". The "net balance", with its appropriate sign, may indicate the direction of expected change in the variable concerned. A positive sign may indicate a likely upward trend while a negative sign, a likely downward trend.

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